

Indices Performance

Global Indices	11-Nov	Prev_Day	Abs. Change	% Change
Russell 3000	1,822	1,789	33	1.87
Nasdaq	11,786	11,554	233	2.01
FTSE	6,382	6,297	85	1.35
Nikkei	25,350	24,906	444	1.78
Hang Seng	26,227	26,301	-75	-0.28
Indian Indices	11-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	43,594	43,278	316	0.73
Nifty 50	12,749	12,631	118	0.93
Nifty 100	12,806	12,683	122	0.96
Nifty 500	10,357	10,269	88	0.85
Nifty Bank	28,845	28,606	239	0.84
S&P BSE Power	1,850	1,818	32	1.76
S&P BSE Small Cap	15,283	15,232	52	0.34
S&P BSE HC	19,484	18,926	559	2.95

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
11-Nov	30.59	0.93	34.50	1.25
Month Ago	29.77	0.96	34.71	1.33
Year Ago	26.56	1.15	27.52	1.25

Nifty 50 Top 3 Gainers

Company	11-Nov	Prev_Day	% Change
Tata Steel	474	442	7.25
Hindalco	204	192	6.08
Axis Bank	609	584	4.29

Nifty 50 Top 3 Losers

Company	11-Nov	Prev_Day	% Change
Indusind Bank	788	835	-5.66
RIL	1997	2085	-4.19
Titan Industries Limited	1275	1305	-2.35

Advance Decline Ratio

	BSE	NSE
Advances	1387	989
Declines	1336	866
Unchanged	211	130

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1423	65184
MF Flows**	-52	3234

*11th Nov 2020; **2nd Nov 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 10 Nov, 2020

Global Indices

- Asian markets largely closed in the green as optimism over COVID-19 vaccine and receding U.S. political uncertainty outweighed worries about a surge in coronavirus cases worldwide. Today (as on Nov 12), markets are trading higher following an overnight rebound of tech stocks on Wall Street. While Nikkei is up 0.88%, Hang Seng is down 0.14% (as at 8:00 AM IST).
- European markets went up as continued optimism about a coronavirus vaccine resulted in renewed buying at several counters.
- U.S. markets largely closed in the green led by rebound in tech stocks coupled with upbeat news regarding a potential coronavirus vaccine.

Indian Equity Market

- Indian equity markets extended the rally as positive sentiments from clarity of coronavirus vaccine by the global pharma majors and encouraging Q2FY21 corporate earnings boosted the risk appetite of the investors.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.73% and 0.93% to close at 43,593.67 and 12,749.15 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.77% and 0.34% respectively.
- The overall market breadth on BSE was strong with 1,387 scrips advancing and 1,336 scrips declining. A total of 211 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 3.51% followed by S&P BSE Healthcare, up 2.95% and S&P BSE IT, up 2.05%. S&P BSE Energy was the major loser, down 3.11% followed by S&P BSE Consumer Durables, down 1.3%.

Domestic News

- For ten more sectors, the Cabinet approved Rs. 1.46 lakh crore production-linked incentive (PLI) scheme to attract investment, improve domestic production, enable businesses to become part of the global supply chain and generate employment opportunities. In addition to the Rs. 51,311 crore PLI already announced for three sectors, the scheme includes: mobile manufacturing and stated electronic components; bulk drugs and active pharmaceutical ingredients and medical devices.
- According to data released by the Society of Indian Automobile Manufacturers, the domestic wholesale (despatches from the factories to the dealers) of passenger cars rose for the third consecutive month. Domestic wholesales of passenger vehicles increased 14.19% YoY to 3,10,294 units in Oct 2020. Car sales went up 9.68% YoY to 1,82,692 units and sales of utility vehicles surged 20.45% to 1,13,990 units.
- The government has approved the revised Viability Gap Financing scheme, which envisages a total outlay of Rs. 8,100 crore till 2024-25 to promote investment in social and economic infrastructure projects.
- According to a media report, apart from announcement of production-linked incentives worth about \$27 billion, government plans to announce a new round of stimulus of around \$20 billion in the current week, to help pull the economy out of its historic recession.
- Sundaram Home Finance, the home finance subsidiary of Sundaram Finance Ltd., is planning to raise around Rs. 2,000 crore in the second half of the year through a mix of debt instruments and bank funding.
- ICICI Bank said it has reached Rs. 2 trillion in its mortgage loan portfolio, making it India's first private sector bank to accomplish the feat. In its mortgage loan portfolio, the bank reached the Rs. 1 trillion mark in 2016.

Good gets better

FII Derivative Trade Statistics		11-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6941.83	4924.98	13488.04
Index Options	348921.21	348653.98	85934.02
Stock Futures	20397.97	21398.09	91774.06
Stock Options	9862.74	9795.25	6022.64
Total	386123.75	384772.30	197218.76

Derivative Statistics- Nifty Options			
	11-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.66	1.71	-0.05
Put Call Ratio(Vol)	1.01	0.84	0.18

Debt Watch				
	11-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.18%	3.16%	3.39%	5.06%
T-Repo	2.93%	2.96%	3.21%	4.99%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.14%	3.17%	3.25%	5.03%
364 Day T-Bill	3.43%	3.43%	3.50%	5.21%
10 Year Gilt	5.90%	5.88%	5.94%	6.57%
G-Sec Vol. (Rs.Cr)	21241	20990	86840	17969
FBIL MIBOR ^[1]	3.43%	3.40%	3.73%	5.25%
3 Month CP Rate	3.34%	3.35%	3.50%	5.55%
5 Year Corp Bond	6.46%	6.48%	6.68%	7.48%
1 Month CD Rate	3.14%	3.14%	3.27%	5.10%
3 Month CD Rate	3.19%	3.19%	3.36%	5.29%
1 Year CD Rate	3.72%	3.72%	3.74%	5.77%

Currency Market			
Currency	11-Nov	Prev_Day	Change
USD/INR	74.25	74.21	0.04
GBP/INR	98.43	97.82	0.61
EURO/INR	87.77	87.78	-0.01
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	11-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	41.21	38.95	40.39	56.56
Brent Crude(\$/bl)	42.59	38.48	41.92	62.62
Gold(\$/oz)	1865	1903	1929	1456
Gold(Rs./10 gm)	50530	51069	50695	37993

Source: Refinitiv

[1] Data as on 10 Nov, 2020

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Derivatives Market

- Nifty Nov 2020 Futures stood at 12,755.05, a premium of 5.90 points above the spot closing of 12,749.15. The turnover on NSE's Futures and Options segment rose to Rs. 36,38,198.82 crore on November 11, 2020, compared with Rs. 27,13,906.22 crore on November 10, 2020.
- The Put-Call ratio stood at 0.98 compared with the previous session's close of 0.79.
- The Nifty Put-Call ratio stood at 1.66 compared with the previous session's close of 1.71.
- Open interest on Nifty Futures stood at 13.6 million, compared with the previous session's close of 13.1 million.

Indian Debt Market

- Bond yields fell as market participants remained optimistic ahead of a special open market operation of simultaneous purchase and sale of government securities due to be held on Nov 12, 2020.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 2 bps to close at 5.90% from the previous close of 5.92% after trading in a range of 5.90% to 5.93%.
- Banks borrowed Rs. 1 crore on Nov 10, 2020 under the central bank's marginal standing facility compared with the borrowing of Rs. 8 crore on Nov 09, 2020.

Currency Market Update

- The Indian rupee weakened against the U.S. dollar as likely intervention by the Reserve bank of India (RBI) through continuous dollar-buying by state-run banks to counterbalance the impact of foreign inflows.
- Euro fell against the U.S. dollar following rise on U.S. treasury yields compared with those on European bonds.

Commodity Market Update

- Gold prices fell as optimism regarding a potential COVID-19 vaccine fuelled expectations for a quick economic rebound.
- Brent crude prices rose on optimism regarding a potential COVID-19 vaccine.

International News

- According to preliminary figures from the Japan Machine Tool Builders' Association, Japan's machine tool orders fell 5.9% YoY in Oct 2020 as against 15% decline in Sep 2020. Domestic demand for machine tools fell 13.6% YoY, while demand from abroad decreased 1.1% in Oct 2020.
- According to the People's Bank of China, banks provided CNY 689.8 billion in new loans in Oct 2020 as against CNY 1.89 billion in Sep 2020. The broad M2 money supply rose 10.5% in Oct as against 10.9% increase in Sep.

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