

Indices Performance

Global Indices	12-Nov	Prev_Day	Abs. Change	% Change
Russell 3000	1,810	1,822	-12	-0.66
Nasdaq	11,710	11,786	-77	-0.65
FTSE	6,339	6,382	-43	-0.68
Nikkei	25,521	25,350	171	0.68
Hang Seng	26,169	26,227	-58	-0.22
Indian Indices	12-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	43,357	43,594	-236	-0.54
Nifty 50	12,691	12,749	-58	-0.46
Nifty 100	12,764	12,806	-42	-0.32
Nifty 500	10,343	10,357	-14	-0.13
Nifty Bank	28,279	28,845	-566	-1.96
S&P BSE Power	1,856	1,850	7	0.36
S&P BSE Small Cap	15,466	15,283	183	1.20
S&P BSE HC	19,572	19,484	87	0.45

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Nov	30.39	0.94	34.48	1.25
Month Ago	29.60	0.96	34.76	1.33
Year Ago	26.56	1.15	27.52	1.25

Nifty 50 Top 3 Gainers

Company	12-Nov	Prev_Day	% Change
Grasim Indus	827	803	2.97
HUL	2192	2131	2.86
Shree Cements Limited	23442	22868	2.51

Nifty 50 Top 3 Losers

Company	12-Nov	Prev_Day	% Change
SBI	227	234	-3.16
Coal India	122	126	-2.98
Kotak Bank	1755	1808	-2.94

Advance Decline Ratio

	BSE	NSE
Advances	1521	1118
Declines	1176	762
Unchanged	189	113

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	8580	73764
MF Flows**	-52	3234

*12th Nov 2020; **2nd Nov 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.24% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 11 Nov, 2020

Global Indices

- Asian markets largely closed in the red as lingering concerns over continued surge in COVID-19 cases in U.S. and Europe loomed large. Additionally, different logistical challenges in distributing COVID-19 vaccines kept investors wary. Today (as on Nov 13), markets are trading largely lower with investors focusing on the coronavirus situation in the U.S. Both Nikkei and Hang Seng are down 0.44% and 0.63% (as at 8:00 AM IST), respectively.
- European markets went down as a resurgence in COVID-19 cases in the continent overshadowed positive sentiment around a coronavirus vaccine.
- U.S. markets closed in the red as the recent surge in coronavirus cases across U.S. and Europe led to renewed concerns about the economic outlook.

Indian Equity Market

- Indian equity markets snapped the 8-day winning streak to close in the red despite stimulus measures announced by the government and upward projection of the nations' GDP by one of the global rating agencies. Investors preferred to book profits in the major sectors following the recent gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.54% and 0.46% to close at 43,357.19 and 12,690.80 respectively.
- The overall market breadth on BSE was strong with 1,521 scrips advancing and 1,176 scrips declining. A total of 189 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE FMCG was the major gainer, up 1.39% followed by S&P BSE Capital Goods, up 1.33% and S&P BSE Industrials, up 1.11%. S&P BSE Bankex was the major loser, down 2.05% followed by S&P BSE Finance, down 1.01% and S&P BSE Utilities, down 0.74%.

Domestic News

- In order to curb the coronavirus pandemic, India increased stimulus steps to rescue firms and save jobs in an economy hit by a sudden lockdown in Mar 2020. Finance Minister said the additional stimulus steps amount to about Rs. 9 lakh crore, taking the nation's total covid-19 relief to almost Rs. 30 lakh crore, or 15% of gross domestic product (GDP).
- An employment generation scheme known as Atmanirbhar Bharat Rozgar Yojana, was announced by the central government, providing provident fund grants to employers for recruiting new employees and those who lost jobs during the ongoing COVID-19 pandemic. The Finance Minister said about 65% of workers under the formal sector will be covered under the scheme.
- Consumer price index based inflation accelerated for the fifth consecutive month to 7.61% YoY in Oct 2020 from 7.27% in Sep 2020 due to elevated food prices. Consumer Food Price Index (CFPI) rose to 11.07% YoY in Oct 2020 from 10.68% in the prior month. Vegetables and pulses inflation stood at 22.5% and 18.3%, respectively.
- The Index of Industrial Production (IIP) inched up 0.2% YoY in Sep 2020 after falling in the previous six months and 4.6% fall in Sep 2019. Marginal rise in output was mainly on account of higher output in mining and power sectors. Mining and power output increased 1.4% and 4.9%, respectively. The manufacturing sector showed a fall of 0.6%.
- According to media reports, Zydus Cadila has successfully completed a phase 2 clinical trial in COVID-19 patients with its biological therapy, 'PegiHep', and is now expected to begin phase 3 clinical trial.
- According to media reports, Tata Consultancy Services Ltd. has agreed to acquire Pramerica Technology Services from Prudential Financial Inc.

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FII Derivative Trade Statistics		12-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5745.46	5506.92	14479.40
Index Options	486614.21	486731.98	91875.06
Stock Futures	20477.85	20870.00	93654.49
Stock Options	9536.51	9515.40	6370.96
Total	522374.03	522624.30	206379.91

Derivative Statistics- Nifty Options			
	12-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.40	1.66	-0.26
Put Call Ratio(Vol)	0.89	1.01	-0.12

Debt Watch				
	12-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.18%	3.14%	3.42%	5.06%
T-Repo	2.64%	2.95%	3.14%	4.99%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.07%	3.18%	3.25%	5.03%
364 Day T-Bill	3.45%	3.45%	3.45%	5.21%
10 Year Gilt	5.90%	5.86%	5.91%	6.57%
G-Sec Vol. (Rs.Cr)	13690	34569	35863	17969
FBIL MIBOR ⁽¹⁾	3.43%	3.42%	3.67%	5.25%
3 Month CP Rate	3.30%	3.34%	3.50%	5.55%
5 Year Corp Bond	6.47%	6.45%	6.55%	7.47%
1 Month CD Rate	3.04%	3.14%	3.28%	5.10%
3 Month CD Rate	3.12%	3.22%	3.37%	5.29%
1 Year CD Rate	3.71%	3.73%	3.80%	5.77%

Currency Market			
Currency	12-Nov	Prev_Day	Change
USD/INR	74.45	74.25	0.20
GBP/INR	98.28	98.43	-0.15
EURO/INR	87.62	87.77	-0.15
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	12-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.88	38.54	39.17	56.62
Brent Crude(\$/bl)	42.07	38.92	40.11	62.28
Gold(\$/oz)	1876	1949	1922	1457
Gold(Rs./10 gm)	50536	51313	51034	37993

Source: Refinitiv

[1] Data as on 11 Nov, 2020

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Derivatives Market

- Nifty Nov 2020 Futures stood at 12,706.00, a premium of 15.20 points above the spot closing of 12,690.80. The turnover on NSE's Futures and Options segment rose to Rs. 55,31,324.77 crore on November 12, 2020, compared with Rs. 36,38,198.82 crore on November 11, 2020.
- The Put-Call ratio stood at 0.79 compared with the previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 1.4 compared with the previous session's close of 1.66.
- Open interest on Nifty Futures stood at 13.26 million, compared with the previous session's close of 13.6 million.

Indian Debt Market

- Bond yields closed steady as market participants awaited the retail inflation data for Oct 2020 due after market hours. Meanwhile the government announced another round of stimulus measures to improve the growth prospects of the domestic economy that has been hit by the COVID-19 pandemic.
- Yield on the 10-year benchmark paper (5.77% GS 2030) closed steady at 5.90% after trading in a range of 5.90% to 5.92%.
- RBI decided to conduct simultaneous purchase and sale of government securities under Open Market Operations (OMO) for an aggregate amount of Rs. 10,000 crores each on Nov 19, 2020.
- RBI conducted the auction of government securities for nine states for a notified amount of Rs. 8,716 crore. The auction will be conducted on Nov 17, 2020.

Currency Market Update

- The Indian rupee declined for the third consecutive session against the U.S. dollar, on likely intervention by the Reserve Bank of India through consistent dollar purchases by state-run banks.
- Euro rose against the U.S. dollar on expectations about a COVID-19 vaccine. However, persisting concerns over COVID-19 pandemic capped the gains.

Commodity Market Update

- Gold prices rose on growing possibility of further stimulus measures.
- Brent crude prices fell after the International Energy Agency raised doubts about a quick demand rebound of oil.

International News

- U.S. consumer prices remained steady in Oct 2020 after rising 0.2% in Sep 2020. Food prices rose by 0.2% after steady in the previous month. Energy prices inched up 0.1%, slower than 0.8% rise in the previous month.
- Gross domestic product of U.K. surged 15.5% QoQ in the Sept quarter of 2020 compared with 19.8% contractions in the previous quarter and 2.5% fall in the Mar quarter of 2020. Quantum of growth was the biggest since records began in 1955.
- Japan's tertiary activity index went up 1.8% MoM in Sep 2020, better than 0.8% rise in the prior month. Activity Index grew for the fourth straight month.
- U.S. initial jobless claims fell by 48,000 to 709,000 from the previous week's revised level of 757,000 (751,000 originally reported) in the week ended Nov 7, 2020.

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