



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

03 Apr 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indices Performance

Global Indices	02-Apr	Prev_Day	Abs. Change	% Change*
Russell 3000	1,178	1,156	21	1.85
Nasdaq	7,487	7,361	127	1.72
FTSE	5,480	5,455	26	0.47
Nikkei	17,819	18,065	-247	-1.37
Hang Seng	23,280	23,086	194	0.84
Indian Indices	01-Apr	Prev_Day	Abs. Change	% Change*
S&P BSE Sensex	28,265	29,468	-1,203	-4.08
Nifty 50	8,254	8,598	-344	-4.00
Nifty 100	8,404	8,731	-327	-3.75
Nifty 500	6,762	6,997	-235	-3.36
Nifty Bank	18,208	19,144	-936	-4.89
S&P BSE Power	1,339	1,378	-39	-2.83
S&P BSE Small Cap	9,507	9,609	-102	-1.06
S&P BSE HC	11,969	12,149	-179	-1.47

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Apr	17.18	1.52	18.60	1.84
Month Ago	23.27	1.15	25.34	1.37
Year Ago	28.46	1.11	29.24	1.12

Nifty 50 Top 3 Gainers

Company	01-Apr	Prev_Day	% Change*
Sun Pharma	344	333	3.26
Hero Moto	1640	1596	2.71
Bajaj Auto	2051	2022	1.42

Nifty 50 Top 3 Losers

Company	01-Apr	Prev_Day	% Change*
Tech Mahindra	511	566	-9.60
Kotak Bank	1182	1296	-8.83
TCS	1709	1826	-6.43

Advance Decline Ratio

	BSE	NSE ^[1]
Advances	1112	938
Declines	1101	864
Unchanged	163	102

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-3625	-48030
MF Flows**	2709	39524

*31st Mar 2020; **30th Mar 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.58% (Feb-20)	5.54% (Nov-19)	2.57% (Feb-19)
IIP	2.00% (Jan-20)	-6.60% (Oct-19)	1.60% (Jan-19)
GDP	4.70% (Dec-19)	5.10% (Sep-19)	5.60% (Dec-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 01 Apr 2020

Global Indices

- Asian markets witnessed a mixed trend with concerns over the economic impact of the global coronavirus pandemic, continuing to weigh on investor sentiment. Meanwhile, investors are drawing their attention towards upcoming data which would help them gauge the overall health of the global economy. Today (as on Apr 3) markets largely traded higher supported by overnight recovery in global crude oil prices. Nikkei traded up 0.57%, while Hang Seng traded lower 0.89% (as at 8.a.m. IST), respectively.
- European markets also rose following media reports that Saudi Arabia and Russia may ease pressure on oil, ending a price war that has contributed to crude's massive plunge.
- U.S. markets posted one of the week's better days in gains as the recovery in the oil prices soothed investors who had grown worried over financial and job losses in the energy sector.

Indian Equity Market

- Indian equity markets ended the first day of the new fiscal year FY21 in solid red as the number of coronavirus cases increased sharply across the country although the 21-day lockdown remained in force.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 4.08% and 4% to close at 28,265.31 and 8,253.80 respectively. S&P BSE MidCap and S&P BSE SmallCap lost 2.18% and 1.06% respectively.
- The overall market breadth on BSE was strong with 1,112 scrips advancing and 1,101 scrips declining. A total of 163 scrips remained unchanged.
- On the BSE sectoral front, all sectors lost. S&P BSE IT was the major loser, down 5.58%, followed by S&P BSE Teck and S&P BSE Bankex, down 5.51% and 5.31%, respectively. S&P BSE Telecom and S&P BSE Finance lost 4.09% and 3.8% respectively.

Domestic News

- Nikkei India Manufacturing Purchasing Managers' Index (PMI) slowed to 51.8 in Jan 2020 from 54.5 in Feb 2020. India's manufacturing sector growth slowed to a four-month low in Mar 2020 amid nationwide lockdown due called to contain the covid-19 outbreak, thus throwing economic activity out of gear.
- The India Meteorological Department (IMD) predicts that the temperature in Apr-Jun 2020 quarter across the country is expected to be 0.5-1 degrees Celsius warmer than normal. The frequency of heatwaves is also expected to be marginally above normal in the mentioned period.
- According to a global rating agency, India's fiscal deficit in 2020-21 may increase to 6.2% of the GDP from 3.5% government estimate as a fallout of the Covid-19 economic stimulus package. The rating agency further added that with businesses disrupted amid lockdown and its ripple effects, will have "heavy pressure" on the revenue and may force the government to look towards additional borrowing or a higher central bank dividend to fund its expenditure.
- As per media reports, Goods and services tax (GST) collections for Mar 2020 stood at Rs. 97,500 crore, much less than Rs. 1.15 lakh crore target set by the government and Feb 2020 collection of Rs 1.05 lakh crore. The total number of GSTR-3B Returns filed for the month of Feb up to Mar 31 is 7.65 million.
- According to media reports, Hindustan Unilever Ltd (HUL) has completed the merger of GlaxoSmithKline Consumer Healthcare Limited with itself, over a year after the Rs. 31,700 crore mega-deal was first announced. HUL has additionally paid Rs. 3,045 crore to acquire the Horlicks brand for India from GSK after seeking approval from its board of directors.
- According to media reports, sales of India's largest carmaker, Maruti Suzuki India Ltd. fell 47% on a yearly basis to 83,792 units in Mar 2020.
- According to media reports, total sales of bike maker Hero MotoCorp Ltd. fell 42% on a yearly basis in Mar 2020. Total sold units for the month stood at 3,34,647 units. Motorcycle sales fell 42.9% while sale of scooters fell 36.5%.

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FII Derivative Trade Statistics			
(Rs Cr)	01-Apr		
	Buy	Sell	Open Int.
Index Futures	7915.91	6409.71	7346.62
Index Options	97917.64	97606.65	29354.34
Stock Futures	12656.24	11399.93	62400.35
Stock Options	623.79	613.88	640.25
Total	119113.58	116030.17	99741.56

Derivative Statistics- Nifty Options			
	01-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.02	1.19	-0.17
Put Call Ratio(Vol)	0.89	0.84	0.05

Debt Watch				
	31-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	4.29%	5.35%	4.96%	6.19%
T-Repo	0.55%	0.91%	4.69%	6.22%
Repo	4.40%	5.15%	5.15%	6.25%
Reverse Repo	4.00%	4.90%	4.90%	6.00%
91 Day T-Bill	4.00%	5.15%	5.04%	6.05%
364 Day T-Bill	4.45%	5.50%	5.19%	6.28%
10 Year Gilt	6.14%	6.22%	6.35%	7.27%
G-Sec Vol. (Rs.Cr)	27608	16439	58054	62265
FBIL MIBOR	4.81%	5.48%	5.19%	6.25%
3 Month CP Rate	5.80%	8.80%	5.95%	7.55%
5 Year Corp Bond	7.13%	7.35%	6.88%	8.27%
1 Month CD Rate	4.69%	8.18%	5.18%	6.91%
3 Month CD Rate	4.95%	7.95%	5.62%	6.76%
1 Year CD Rate	5.12%	7.83%	6.20%	7.26%

Currency Market			
Currency	31-Mar	Prev_Day	Change
USD/INR	75.39	75.35	0.04
GBP/INR	93.08	93.37	-0.29
EURO/INR	83.05	83.46	-0.41
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	02-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/b)	25.13	15.85	46.73	62.48
Brent Crude(\$/bl)	14.99	25.08	52.64	70.27
Gold(\$/oz)	1612	1629	1590	1293
Gold(Rs./10 gm) ^[1]	40989	40989	42232	31499

Source: Refinitiv

[1] Data as on 01 Apr 2020

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Derivatives Market

- Nifty Apr 2020 Futures stood at 8,257.30, a premium of 3.50 points above the spot closing of 8,253.80. The turnover on NSE's Futures and Options segment rose to Rs. 12,40,497.56 crore on April 01, 2020, compared with Rs. 6,73,374.18 crore on March 31, 2020.
- The Put-Call ratio stood at 0.87 compared with the previous session's close of 0.73.
- The Nifty Put-Call ratio stood at 1.02 compared with the previous session's close of 1.19.
- Open interest on Nifty Futures stood at 11.01 million, compared with the previous session's close of 11.72 million.

Indian Debt Market

- The domestic debt market remained closed on account of Annual Bank Closing.

Currency Market Update

- The domestic currency market remained closed on account of Annual Bank Closing.
- The euro weakened against the greenback as the investor risk sentiment dampened on worries of a global recession due to the COVID-19 pandemic across the globe. The euro closed at 1.0856, down 0.97% compared to the previous day's close of 1.0962.

Commodity Market Update

- Gold prices rose after initial jobless claims in U.S. surged for the week ended Mar 28.
- Brent crude prices surged on hopes that Russia and Saudi Arabia may soon come to an agreement and announce an oil production cut of 10 million barrels.

International News

- U.S. trade deficit narrowed drastically to \$39.9 billion in Feb 2020 from a revised \$45.5 billion in Jan 2020 due to steep drop in the value of imports.
- Euro area unemployment rate surprisingly dropped to 7.3%, its lowest level over a decade in Feb 2020. Jobless rate in Jan 2020 stood at 7.4% and 7.8% in Feb 2019.
- U.S. initial weekly jobless claims rose by 3.341 million to 6.648 million from the previous week's revised level of 3.307 million. Claims reached the highest level in the history of the seasonally adjusted series.
- Final survey data from IHS Markit showed, UK manufacturing Purchasing Managers' Index (PMI) contracted to 47.8 in Mar 2020 from 51.7 in Feb 2020. Output fell to the greatest extent since July 2012 following a similarly severe reduction in intakes of new business.



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