

Indices Performance

Global Indices	02-Apr	Prev_Day	Abs. Change	% Change
Russell 3000 ^[1]	2,004	1,972	31	1.59
Nasdaq ^[1]	13,480	13,247	233	1.76
FTSE ^[1]	6,737	6,714	24	0.35
Nikkei	29,854	29,389	465	1.58
Hang Seng ^[1]	28,939	28,378	560	1.97
Indian Indices	01-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	50,030	49,509	521	1.05
Nifty 50	14,867	14,691	177	1.20
Nifty 100	14,993	14,807	186	1.25
Nifty 500	12,479	12,314	165	1.34
Nifty Bank	33,858	33,304	554	1.66
S&P BSE Power	2,544	2,475	69	2.77
S&P BSE Small Cap	21,072	20,649	422	2.05
S&P BSE HC	21,529	21,328	200	0.94

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Apr	34.84	0.72	33.60	0.95
Month Ago	35.12	0.71	40.71	1.06
Year Ago	17.18	1.52	18.60	1.84

Nifty 50 Top 3 Gainers

Company	01-Apr	Prev_Day	% Change
JSW Steel	509	468	8.60
Hindalco	350	327	7.16
Tata Steel	863	812	6.31

Nifty 50 Top 3 Losers

Company	01-Apr	Prev_Day	% Change
HUL	2399	2432	-1.33
HDFC Standard Life Insurance Con	691	696	-0.75
Nestle India Limited	17083	17165	-0.48

Advance Decline Ratio

	BSE	NSE ^[1]
Advances	2130	1594
Declines	764	355
Unchanged	149	57

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-470	55741
MF Flows**	128	-26861

*31st Mar 2021; **31st Mar 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.03% (Feb-21)	6.93% (Nov-20)	6.58% (Feb-20)
IIP	-1.60% (Jan-21)	4.50% (Oct-20)	2.20% (Jan-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 01 Apr, 2021; [2] Data as on 31 Mar, 2021

Global Indices

- Asian markets closed in the green after U.S. President announced a multi-trillion-dollar infrastructure investment plan to reshape the world's largest economy. Buying interest found additional support after private survey showed that the manufacturing sector in China continued to expand in Mar, albeit at a slightly slower pace. Today (as on Apr 5), markets are trading higher after U.S. Labour Department report showed non-farm payroll data came well above expectation in Mar. Nikkei is up 0.86% (as at 8:00 AM IST). Hang Seng is closed due to public holiday.
- European markets rose after euro zone manufacturing activity grew at its fastest pace on record in Mar, with IHS Markit's final manufacturing PMI coming in at 62.5 compared to Feb's 57.9.
- U.S. markets went up in reaction to a report from the Institute for Supply Management showing the pace of growth in U.S. manufacturing activity accelerated by much more than anticipated in Mar.

Indian Equity Market

- Indian equity markets commenced FY22 on a strong footing with buying interest led by positive cues from global peers, strong buying in metal stocks and recovery in the banking sector. Market participants rejoiced after U.S. President announced a multi-trillion-dollar infrastructure investment plan.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.05% and 1.2% to close at 50,029.83 and 14,867.35 respectively.
- The overall market breadth on BSE was strong with 2,130 scrips advancing and 764 scrips declining. A total of 149 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 5.41% followed by S&P BSE Basic Materials, up 2.89% and S&P BSE Utilities, up 2.8%. S&P BSE FMCG was the major loser, down 0.06% followed by S&P BSE Consumer Durables, down 0.05%.

Domestic News

- Sebi has shortened the time limit for refunding investors' money to four days in the event of a non-receipt of the minimum subscription and the issuer failing to receive listing or trading approval from the stock exchanges. The timelines have been shortened in light of the fact that all applicants in public issues must submit an Application Supported by Blocked Amount (ASBA).
- According to the Power Ministry, power consumption in the country increased by 24.35% to 123.05 billion units (BU) in Mar 2021 compared to the same month a year earlier, indicating a resurgence in economic activity. In Mar 2021, power consumption was 98.95 BU. On the other hand, during March this year, the peak power demand met, which is the highest supply in a day, stayed well above the highest record of 170.16 GW set in March 2020, with the exception of one day on March 29, 2021, when it was 159.81 GW.
- The goods and services tax (GST) revenue collections in March 2021 were nearly Rs 1.24 trillion, the highest since the tax system was implemented in Jul 2017, according to the government. In addition, as compared to the same time last year, collections were up 27%.
- In Mar 2021, the volume of transactions on the Unified Payments Interface (UPI), the flagship payments network of the National Payments Corporation of India (NPCI), exceeded Rs. 5 trillion. The monthly transaction volume is approaching 3 billion. According to NPCI data for Mar 2021, UPI reported 2.73 billion transactions worth Rs 5.04 trillion, up 19% in both value and volume from Feb 2021. It had about 2.3 billion transactions worth Rs 4.25 trillion in Feb.
- Tata Consumer Products Ltd (TCPL) has announced the sale of its stake in two US-based joint ventures to JV partner Harris Tea Company LLC.
- Wipro has agreed to buy Ampion, an Australian provider of cyber security, growth activities, and quality engineering services. Wipro is expected to pay \$117 million for Ampion, according to sources.

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FII Derivative Trade Statistics		01-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	7459.87	6184.53	11286.82
Index Options	290809.41	292612.72	78350.72
Stock Futures	14036.46	11912.94	92098.88
Stock Options	7472.46	7288.15	8304.68
Total	319778.20	317998.34	190041.10

Derivative Statistics- Nifty Options			
	01-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.16	1.10	0.06
Put Call Ratio(Vol)	0.96	1.01	-0.05

Debt Watch				
	02-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate ^[2]	3.30%	3.23%	3.21%	4.29%
T-Repo ^[2]	3.37%	3.26%	3.22%	0.55%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	4.00%
91 Day T-Bill ^[2]	3.25%	3.32%	3.10%	4.00%
364 Day T-Bill ^[2]	3.75%	3.76%	3.64%	4.45%
10 Year Gilt ^[2]	6.18%	6.12%	6.24%	6.14%
G-Sec Vol. (Rs.Cr) ^[2]	19231	24168	14487	27608
FBIL MIBOR ^[2]	3.50%	3.47%	3.47%	4.81%
3 Month CP Rate ^[2]	3.55%	3.55%	3.60%	5.80%
5 Year Corp Bond	6.49%	6.57%	6.27%	7.12%
1 Month CD Rate ^[2]	3.29%	3.43%	3.01%	4.69%
3 Month CD Rate ^[2]	3.28%	3.33%	3.28%	4.95%
1 Year CD Rate ^[2]	4.38%	4.32%	4.27%	5.12%

Currency Market			
Currency	31-Mar	Prev_Day	Change
USD/INR	73.50	73.04	0.46
GBP/INR	100.95	100.56	0.39
EURO/INR	86.10	85.85	0.25
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	02-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	61.36	60.88	59.66	25.13
Brent Crude(\$/bl) ^[1]	61.74	64.24	64.83	14.99
Gold(\$/oz)	1729	1732	1738	1612
Gold(Rs./10 gm) ^[1]	44741	44569	45314	40989

Source: Refinitiv

[1] Data as on 01 Apr, 2021, [2] Data as on 31 Mar, 2021

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Derivatives Market

- Nifty Apr 2021 Futures stood at 14,953.35, a premium of 86.00 points above the spot closing of 14,867.35. The turnover on NSE's Futures and Options segment rose to Rs. 73,41,038.21 crore on April 01, 2021, compared with Rs. 35,37,748.85 crore on March 31, 2021.
- The Put-Call ratio stood at 0.96 compared with the previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 1.16 compared with the previous session's close of 1.1.
- Open interest on Nifty Futures stood at 11.8 million, compared with the previous session's close of 12.64 million.

Indian Debt Market

- Bond yields rose as market participants anticipate additional supply in the 10-year to 14-year bracket of the yield curve during Apr to Sept of 2021 period.
- Yield on the 10-year benchmark paper (5.85% GS 2030) rose 4 bps to close at 6.18% from the previous close of 6.14% after moving in the range of 6.14% to 6.18%.
- Data from RBI showed that reserve money increased at an annualized rate of 14.2% in the week to Mar 26, 2021, compared with an increase of 9.8% a year earlier. The currency in circulation rose 17.2% during the same week compared with an increase of 14.0% a year earlier.
- Banks borrowed Rs. 25 crore under the central bank's marginal standing facility on Mar 30 compared to that of Mar 26, 2021 when banks borrowed Rs. 182 crore.

Currency Market Update

- The Indian rupee rose against the U.S. dollar on greenback sales from foreign banks amid corporate inflows.
- Euro fell marginally against the U.S. dollar on upbeat U.S. nonfarm payroll data in Mar 2021, suggesting it is on a steady path to recovery from the pandemic.

Commodity Market Update

- Gold prices fell after non-farm payroll employment in U.S. increased more than expected in Mar 2020 which lowered the safe haven appeal of the bullion.
- Brent crude prices rose after OPEC+ alliance decided to gradually curb production cuts beginning in May.

International News

- According to a report by the Labor Department, U.S. non-farm payroll employment rose 916,000 jobs in Mar 2021 after climbing by an upwardly revised 468,000 jobs in Feb 2021.
- According to data from Destatis, Germany's retail sales rose 1.2% MoM in Feb 2021 as against 6.5% decline in Jan 2021. On a yearly basis, retail sales fell 9% in Feb after easing 9.3% in the previous month.
- According to IHS Markit, China's Caixin manufacturing Purchasing Managers' Index fell to 50.6 in Mar 2021 from 50.9 in the previous month.
- According to the Institute for Supply Management, U.S. manufacturing Purchasing Manager Index (PMI) rose to 64.7 in Mar 2021 from 60.8 in Feb 2021.

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