

Indices Performance				
Global Indices	05-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,037	2,004	33	1.67
Nasdaq	13,706	13,480	225	1.67
FTSE ^[1]	6,737	6,714	24	0.35
Nikkei	30,089	29,854	235	0.79
Hang Seng ^[1]	28,939	28,378	560	1.97
Indian Indices	05-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,159	50,030	-871	-1.74
Nifty 50	14,638	14,867	-230	-1.54
Nifty 100	14,776	14,993	-217	-1.45
Nifty 500	12,299	12,479	-180	-1.45
Nifty Bank	32,679	33,858	-1,179	-3.48
S&P BSE Power	2,543	2,544	-1	-0.05
S&P BSE Small Cap	20,845	21,072	-227	-1.08
S&P BSE HC	21,572	21,529	43	0.20

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Apr	34.25	0.73	33.08	0.97
Month Ago	35.12	0.71	40.76	1.06
Year Ago	16.79	1.57	18.22	1.88

Nifty 50 Top 3 Gainers				
Company	05-Apr	Prev_Day	% Change	
HCL Tech	1034	1003	3.08	
TCS	3239	3165	2.33	
Britannia Industries Limited	3700	3619	2.26	

Nifty 50 Top 3 Losers				
Company	05-Apr	Prev_Day	% Change	
Bajaj Finance	4963	5272	-5.87	
Indusind Bank	937	993	-5.63	
SBI	354	371	-4.61	

Advance Decline Ratio			
	BSE	NSE	
Advances	1023	623	
Declines	1934	1374	
Unchanged	184	85	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	-1694	54048	
MF Flows**	128	-26861	

*5th Apr 2021; **31st Mar 2021

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.03% (Feb-21)	6.93% (Nov-20)	6.58% (Feb-20)
IIP	-1.60% (Jan-21)	4.50% (Oct-20)	2.20% (Jan-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 01 Apr, 2021

Global Indices

- Asian markets witnessed a mixed trend amid thin holiday trade with buying interest impacted by rising COVID-19 cases around the world, signs of firm U.S. growth and rising U.S. Treasury yields. Today (as on Apr 6), markets are trading mixed ahead of the release of Chinese service PMI data later during the day. Nikkei is down 0.10% (as at 8:00 AM IST). Hang Seng is closed due to Easter holiday.
- European markets remained closed due to Easter holiday.
- U.S. markets went up with investors taking positive cues from report by the Labor Department showing employment in the U.S. spiked by much more than expected in Mar.

Indian Equity Market

- Indian equity markets closed in the red as record spike in COVID-19 cases in the country, led to lockdown-like restrictions in parts of the nation. Further, survey results from IHS Markit revealed slowdown in the growth of domestic manufacturing activities in Mar as increasing COVID-19 cases hit demand.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.74% and 1.54% to close at 49,159.32 and 14,637.80 respectively.
- The overall market breadth on BSE was weak with 1,023 scrips advancing and 1,934 scrips declining. A total of 184 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 1.96% followed by S&P BSE Teck, up 1.67% and S&P BSE Metal, up 0.96%. S&P BSE Realty was the major loser, down 3.62% followed by S&P BSE Bankeq, down 3.47% and S&P BSE Finance, down 3.26%.

Domestic News

- IHS Markit survey showed India's Manufacturing Purchasing Managers' Index (PMI) fell to 55.4 in Mar 2021 from 57.5 in Feb 2021. The index touched seven month low. Although production, new orders and input buying rose at a slower pace softer rates in Mar 2021, the increases outpaced their respective long-run averages.
- According to data released by department for promotion of industry and internal trade (DPIIT) showed, India total foreign direct investment (FDI) inflow rose 15% YoY to \$72.12 billion during Apr-Jan of 2021, which is the highest ever during the specified period. FDI equity inflow increased 28% YoY to \$54.18 billion. In Jan 2021, Japan topped the list of investor countries to invest in India with 29.09% of the total inbound equity FDI, followed by Singapore at 25.46 per cent and the US at 12.06 per cent. Nonetheless, Singapore remained the top source of FDI in India, with a share of 30.28% of the entire FDI equity inflow. This was followed by the US, with 24.28% and UAE at 7.31% during Apr-Jan.
- As per the monthly Economic Review for Mar 2021 released by the Department of Economic Affairs, the recovery in Indian economy is resilient with sustained improvement in the majority of high frequency indicators, despite the surge in Covid-19 cases. Also the agricultural sector remains the bright spot of Indian economy with foodgrains production beating record production levels for the fifth consecutive year in a row in 2020-21.
- Central government has given in principle approval to 422 ethanol projects. The move may increase annual production capacity by 1,675 crore litres, which are likely to bring a combined investment Rs. 41,000 crore.
- According to media reports, Maruti Suzuki's total production increased significantly to 1,72,433 units in Mar 2021 from a total of 92,540 units in the same period of the previous year. Passenger vehicle production stood at 1,25,724 units in Mar 2021 as compared to 69,854 units in March 2020.
- According to media reports, Byju's has acquired Aakash Educational Services for \$1 billion via strategic merger. According to sources, the stock-and-cash deal is the biggest in the education space.

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FII Derivative Trade Statistics		05-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	5732.56	5287.49	12336.28	
Index Options	671537.76	666975.05	67057.00	
Stock Futures	11689.76	11968.05	93219.75	
Stock Options	8180.01	8229.74	10275.42	
Total	697140.09	692460.33	182888.45	

Derivative Statistics- Nifty Options			
	05-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.07	1.16	-0.09
Put Call Ratio(Vol)	1.00	0.96	0.04

Debt Watch				
	05-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.11%	3.23%	3.16%	4.25%
T-Repo	3.07%	3.26%	3.23%	2.37%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	4.00%
91 Day T-Bill	3.20%	3.30%	3.26%	4.10%
364 Day T-Bill	3.71%	3.70%	3.70%	4.49%
10 Year Gilt	6.12%	6.12%	6.23%	6.31%
G-Sec Vol. (Rs.Cr)	33016	24168	25837	19983
FBIL MIBOR	3.43%	3.47%	3.40%	4.61%
3 Month CP Rate	3.75%	3.55%	3.70%	6.00%
5 Year Corp Bond	6.38%	6.56%	6.32%	7.26%
1 Month CD Rate	3.34%	3.43%	3.08%	4.14%
3 Month CD Rate	3.31%	3.33%	3.48%	4.39%
1 Year CD Rate	4.34%	4.32%	4.36%	5.13%

Currency Market			
Currency	05-Apr	Prev_Day	Change
USD/INR	73.43	73.50	-0.07
GBP/INR	101.53	100.95	0.58
EURO/INR	86.30	86.10	0.20
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	05-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.68	61.44	66.04	28.31
Brent Crude(\$/bl) ^[1]	61.74	63.18	70.21	19.24
Gold(\$/oz)	1728	1712	1701	1616
Gold(Rs./10 gm)	45058	44569	44310	40989

Source: Refinitiv

[1] Data as on 01 Apr, 2021

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Derivatives Market

- Nifty Apr 2021 Futures stood at 14,698.45, a premium of 60.65 points above the spot closing of 14,637.80.
- The Nifty Put-Call ratio stood at 1.07 compared with the previous session's close of 1.16.
- Open interest on Nifty Futures stood at 11.7 million, compared with the previous session's close of 11.8 million.

Indian Debt Market

- Bond yields fell on the first day of the new fiscal year as a surge in coronavirus cases increased expectations that the RBI's monetary policy would likely remain accommodative for extended period of time.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 6 bps to close at 6.12% from the previous close of 6.18% after moving in the range of 6.12% to 6.18%.
- Oil and Natural Gas Corporation plans to raise funds selling commercial papers maturing within this month at a coupon of 3.24% and has received commitments worth around Rs. 1000 crore.
- Banks borrowed Rs. 100 crore under the central bank's marginal standing facility on Mar 31 compared to that of Mar 30, 2021 when banks borrowed Rs. 25 crore.

Currency Market Update

- The Indian rupee fell against the U.S. dollar as worries over a rapid surge in the number of coronavirus cases in India and consequent lockdowns in some states may upset economic recovery and initiate foreign outflows.
- Euro rose against the U.S. dollar tracking rise in global equity market. Meanwhile market participants waited on the next trigger to drive direction.

Commodity Market Update

- Gold prices fell on hopes for a swift economic recovery following strong U.S. jobs data for Mar 2021.
- Brent crude prices fell due to rising supply from OPEC+ and higher Iranian output. However, signs of a strong economic rebound in the U.S. restricted further losses.

International News

- Data from the U.S. Commerce Department showed that factory orders in U.S. fell 0.8% in Feb 2021 after increasing by an upwardly revised 2.7 percent in Jan 2021.
- Data from the Institute for Supply Management (ISM) showed that the U.S. service sector activity saw a substantial acceleration in Mar 2021. The ISM Services rose to 63.7 in Mar 2021 from 55.3 in Feb 2021.
- Data from IHS Markit showed that Russia's service sector grew at the fastest pace in seven months in Mar 2021. The services Purchasing Managers' Index rose to 55.8 in Mar 2021 from 52.2 in Feb 2021. The composite output index also rose to 54.6 in Mar 2021, up from 52.6 in Feb 2021.

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