

Indices Performance

| Global Indices | 06-Apr | Prev_Day | Abs. Change | % Change |
|--------------------------|--------|----------|-------------|----------|
| Russell 3000 | 2,037 | 2,037 | 0 | -0.02 |
| Nasdaq | 13,698 | 13,706 | -7 | -0.05 |
| FTSE | 6,824 | 6,737 | 86 | 1.28 |
| Nikkei | 29,697 | 30,089 | -393 | -1.30 |
| Hang Seng ^[1] | 28,939 | 28,378 | 560 | 1.97 |
| Indian Indices | 06-Apr | Prev_Day | Abs. Change | % Change |
| S&P BSE Sensex | 49,201 | 49,159 | 42 | 0.09 |
| Nifty 50 | 14,684 | 14,638 | 46 | 0.31 |
| Nifty 100 | 14,836 | 14,776 | 61 | 0.41 |
| Nifty 500 | 12,358 | 12,299 | 60 | 0.48 |
| Nifty Bank | 32,501 | 32,679 | -178 | -0.54 |
| S&P BSE Power | 2,546 | 2,543 | 3 | 0.13 |
| S&P BSE Small Cap | 21,020 | 20,845 | 175 | 0.84 |
| S&P BSE HC | 21,927 | 21,572 | 355 | 1.65 |

P/E Dividend Yield

| Date | Sensex | | Nifty | |
|-----------|--------|------------|-------|------------|
| | P/E | Div. Yield | P/E | Div. Yield |
| 6-Apr | 34.26 | 0.73 | 33.18 | 0.96 |
| Month Ago | 35.12 | 0.71 | 40.76 | 1.06 |
| Year Ago | 16.79 | 1.57 | 18.22 | 1.88 |

Nifty 50 Top 3 Gainers

| Company | 06-Apr | Prev_Day | % Change |
|-------------------|--------|----------|----------|
| Adani Ports & SEZ | 836 | 742 | 12.57 |
| Asian Paints | 2612 | 2511 | 4.02 |
| JSW Steel | 537 | 518 | 3.86 |

Nifty 50 Top 3 Losers

| Company | 06-Apr | Prev_Day | % Change |
|---------------|--------|----------|----------|
| Power Grid | 209 | 214 | -2.31 |
| NA | 2487 | 2517 | -1.22 |
| IndusInd Bank | 927 | 937 | -1.08 |

Advance Decline Ratio

| | BSE | NSE |
|-----------|------|------|
| Advances | 1646 | 1158 |
| Declines | 1241 | 774 |
| Unchanged | 184 | 81 |

Institutional Flows (Equity)

| Description (Cr) | Inflow/Outflow | YTD |
|------------------|----------------|--------|
| FII Flows* | -660 | 53388 |
| MF Flows** | -264 | -24940 |

*6th Apr 2021; **5th Apr 2021

Economic Indicator

| YoY(%) | Current | Quarter Ago | Year Ago |
|--------|--------------------|--------------------|-------------------|
| CPI | 5.03% (Feb-21) | 6.93% (Nov-20) | 6.58% (Feb-20) |
| IIP | -1.60% (Jan-21) | 4.50% (Oct-20) | 2.20% (Jan-20) |
| GDP | 0.40% (Dec-20) | -7.50% (Sep-20) | 3.30% (Dec-19) |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 01 Apr, 2021

Global Indices

- Asian markets witnessed mixed trend as positive impact of private survey showing acceleration of Chinese service sector in Mar was somewhat neutralised by worries over rising coronavirus cases. Today (as on Apr 7), markets are largely trading higher following upward revision in global growth forecast by the International Monetary Fund. While Nikkei is up 0.26%, Hang Seng is down 0.39% (as at 8:00 AM IST).
- European markets rose on the back of upbeat data from U.S. and China, and upward revision in global growth forecast by the International Monetary Fund.
- U.S. markets went down as investors expressed some uncertainty about the near-term outlook for the markets following recent strength.

Indian Equity Market

- Indian equity markets eked out small gains, tracking overnight positive cues from U.S. markets. Nonetheless, rising COVID-19 cases back home kept investors wary.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.09% and 0.31% to close at 49,201.39 and 14,683.50 respectively.
- The overall market breadth on BSE was strong with 1,646 scrips advancing and 1,241 scrips declining. A total of 184 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Healthcare was the major gainer, up 1.65% followed by S&P BSE Industrials, up 1.6% and S&P BSE Basic Materials, up 1.05%. S&P BSE Bankex was the major loser, down 0.51% followed by S&P BSE Consumer Durables, down 0.22% and S&P BSE Utilities, down 0.21%.

Domestic News

- The International Monetary Fund (IMF) has boosted India's economic growth forecast for the current fiscal year by one percentage point to 12.5%. According to the forecast published in the IMF's World Economic Outlook, India will once again be the world's fastest-growing big economy. In reality, India is the only major world economy expected to rise in double digits in FY22. China comes closest, with an economic growth projection of 8.4%. In the next financial year, the IMF expects India's gross domestic product (GDP) to rise by 6.9%, a pace 10 basis points higher than its previous forecast.
- National Bank for Agriculture and Rural Development (Nabard) plans to raise up to Rs 3.9 trillion in FY22 to support expansion. The chairman of Nabard said the development finance institution would borrow between Rs. 3.72 and Rs. 3.90 trillion from the market in FY21-22 in order to boost its balance sheet to Rs 7.5 trillion by Mar 2022. Borrowings in FY21 totaled Rs. 3.17 trillion, up from Rs 2.06 trillion in FY20. A mixture of debentures, government support, long-term bonds, and short-term financing will be used to raise funds.
- According to the finance minister's Monthly Economic Report, because of the vaccination campaign and its experience handling the pandemic during the first wave, India was well-prepared to tackle any downside risk raised by the recent rise in Covid-19 cases. According to the report, the budget's increase in infrastructure and capital expenditure, as well as the Atma Nirbhar Bharat Mission, would help the economy remain resilient and lead to better prospects in the coming fiscal year.
- As per media reports, during the year ended Mar 2021, international portfolio investors (FPIs) invested a record amount of Rs 2.74 trillion (\$37 billion).
- According to media reports, Flipkart has partnered with Mahindra Logistics to accelerate the use of electric vehicles in last-mile distribution, and by 2030, the company expects to have over 25,000 EVs in its fleet.
- Tata Motors has announced that as part of its strategy to expand its distribution network across India, it has opened ten new full-range passenger vehicle showrooms in Delhi NCR in a single day.

Good gets better



| FII Derivative Trade Statistics | | 06-Apr | |
|---------------------------------|-----------|-----------|-----------|
| (Rs Cr) | Buy | Sell | Open Int. |
| Index Futures | 5983.07 | 7785.83 | 12510.49 |
| Index Options | 365978.57 | 366257.31 | 82082.00 |
| Stock Futures | 12895.21 | 15186.35 | 92387.21 |
| Stock Options | 13035.81 | 13046.04 | 11064.68 |
| Total | 397892.66 | 402275.53 | 198044.38 |

| Derivative Statistics- Nifty Options | | | |
|--------------------------------------|--------|----------|--------|
| | 06-Apr | Prev_Day | Change |
| Put Call Ratio (OI) | 1.13 | 1.07 | 0.06 |
| Put Call Ratio(Vol) | 0.96 | 1.00 | -0.04 |

| Debt Watch | | | | |
|--------------------|--------|---------|----------|----------|
| | 06-Apr | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate | 3.13% | 3.22% | 3.16% | 4.25% |
| T-Repo | 2.95% | 3.29% | 3.23% | 2.37% |
| Repo | 4.00% | 4.00% | 4.00% | 4.40% |
| Reverse Repo | 3.35% | 3.35% | 3.35% | 4.00% |
| 91 Day T-Bill | 3.17% | 3.25% | 3.26% | 4.10% |
| 364 Day T-Bill | 3.68% | 3.77% | 3.70% | 4.49% |
| 10 Year Gilt | 6.12% | 6.14% | 6.23% | 6.31% |
| G-Sec Vol. (Rs.Cr) | 24652 | 16014 | 25837 | 19983 |
| FBIL MIBOR | 3.47% | 3.44% | 3.40% | 4.61% |
| 3 Month CP Rate | 3.70% | 3.55% | 3.70% | 6.00% |
| 5 Year Corp Bond | 6.38% | 6.59% | 6.32% | 7.26% |
| 1 Month CD Rate | 3.35% | 3.42% | 3.08% | 4.14% |
| 3 Month CD Rate | 3.26% | 3.31% | 3.48% | 4.39% |
| 1 Year CD Rate | 3.85% | 4.38% | 4.36% | 5.13% |

| Currency Market | | | |
|-----------------|--------|----------|--------|
| Currency | 06-Apr | Prev_Day | Change |
| USD/INR | 73.31 | 73.43 | -0.12 |
| GBP/INR | 101.96 | 101.53 | 0.43 |
| EURO/INR | 86.60 | 86.30 | 0.30 |
| JPY/INR | 0.67 | 0.66 | 0.00 |

| Commodity Prices | | | | |
|--------------------|--------|--------|----------|----------|
| Commodity | 06-Apr | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/bl) | 59.29 | 60.50 | 66.04 | 26.16 |
| Brent Crude(\$/bl) | 61.72 | 63.49 | 70.21 | 17.93 |
| Gold(\$/oz) | 1744 | 1685 | 1701 | 1662 |
| Gold(Rs./10 gm) | 45191 | 44331 | 44310 | 40989 |

Source: Refinitiv

[1] Data as on 01 Apr, 2021

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Derivatives Market

- Nifty Apr 2021 Futures stood at 14,751.45, a premium of 67.95 points above the spot closing of 14,683.50. The turnover on NSE's Futures and Options segment rose to Rs. 34,85,657.55 crore on April 06, 2021, compared with Rs. 29,68,150.27 crore on April 05, 2021.
- The Nifty Put-Call ratio stood at 1.13 compared with the previous session's close of 1.07.
- Open interest on Nifty Futures stood at 11.5 million, compared with the previous session's close of 11.7 million.

Indian Debt Market

- Bond yields closed steady as market participants preferred to remain on the side-lines and awaited the outcome of the monetary policy review which is due on April 7, 2021.
- Yield on the 10-year benchmark paper (5.85% GS 2030) closed steady at 6.12% after moving in the range of 6.11% to 6.13%.
- Banks borrowed Rs. 13 crore under the central bank's marginal standing facility on Apr 5, 2021 compared to that of Mar 31, 2021 when banks borrowed Rs. 100 crore.
- The Reserve Bank of India (RBI) announced the auction of state government securities of Andhra Pradesh and Rajasthan for a notified amount of Rs. 4,000 crore. The auction would be carried out on Apr 8, 2021.

Currency Market Update

- The Indian rupee in the spot trade fell against the greenback following dollar demand from importers. Market participants also remained on the side-lines as they awaited the outcome of the monetary policy review which is due on Apr 7, 2021.
- Euro rose against the U.S. dollar as the greenback remained under pressure on account of profit booking.

Commodity Market Update

- Gold prices rose following a weaker greenback and lower U.S. Treasury yields.
- Brent crude prices remained at elevated levels as upbeat economic data from U.S. and China improved the demand outlook of the commodity.

International News

- According to International Monetary Fund's latest World Economic Outlook report, the world economy is set to grow 6% in 2021 and 4.4% in 2022 amid huge fiscal stimulus in some big economies and a vaccine-driven recovery in the future.
- According to preliminary figures from Eurostat, eurozone seasonally adjusted unemployment rate stood at 8.3%, unchanged from Jan 2021. A year ago, the jobless rate was 7.3%. In Feb, the unemployment rate in the euro area remained unchanged, as government support programmes continued to protect jobs in the face of tight Covid-19-related restrictions.

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