



### Indices Performance

Global Indices	07-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,039	2,037	3	0.13
Nasdaq	13,689	13,698	-10	-0.07
FTSE	6,885	6,824	62	0.91
Nikkei	29,731	29,697	34	0.12
Hang Seng	28,675	28,939	-264	-0.91
Indian Indices	07-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,662	49,201	460	0.94
Nifty 50	14,819	14,684	136	0.92
Nifty 100	14,974	14,836	138	0.93
Nifty 500	12,481	12,358	123	1.00
Nifty Bank	32,991	32,501	490	1.51
S&P BSE Power	2,540	2,546	-6	-0.22
S&P BSE Small Cap	21,293	21,020	273	1.30
S&P BSE HC	22,129	21,927	202	0.92

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Apr	34.08	0.73	33.49	0.95
Month Ago	35.12	0.71	40.76	1.06
Year Ago	18.44	1.43	19.81	1.73

### Nifty 50 Top 3 Gainers

Company	07-Apr	Prev_Day	% Change
JSW Steel	562	537	4.62
GAIL	139	135	3.05
Wipro	438	427	2.54

### Nifty 50 Top 3 Losers

Company	07-Apr	Prev_Day	% Change
Adani Ports & SEZ	815	836	-2.49
United Phos	654	661	-1.04
Titan Industries Limited	1514	1526	-0.75

### Advance Decline Ratio

	BSE	NSE
Advances	1830	1277
Declines	1125	647
Unchanged	177	107

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-873	52515
MF Flows**	-264	-24940

\*7<sup>th</sup> Apr 2021; \*\*5<sup>th</sup> Apr 2021

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.03% (Feb-21)	6.93% (Nov-20)	6.58% (Feb-20)
IIP	-1.60% (Jan-21)	4.50% (Oct-20)	2.20% (Jan-20)
GDP	0.40% (Dec-20)	-7.30% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

### Global Indices

- Asian markets mostly closed in the green after IMF raised this year's global economic growth forecast to 6% from its earlier estimate of 5.5%, on the back of additional fiscal measures by advanced economies and the rollout of vaccines. Today (as on Apr 8), markets are trading mixed, reflecting overnight performance of U.S. bourses. While Nikkei is down 0.33%, Hang Seng is up 0.30% (as at 8:00 AM IST).
- European markets closed in the red amid concerns about a surge in coronavirus cases in several countries and a slowdown in the pace of vaccination in parts of the continent.
- U.S. markets witnessed mixed trend following the release of the minutes of Fed's latest policy meeting.

### Indian Equity Market

- Indian equity markets went up with investors welcoming RBI Governor's decision to keep rates unchanged in the first bi-monthly monetary policy meeting of FY22, along with holding the GDP growth rate steady at 10.5% for new financial year. Buying interest found additional support from IMF's revision of India's GDP growth forecast upward to 12.5% in FY22.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.94% and 0.92% to close at 49,661.76 and 14,819.05 respectively.
- The overall market breadth on BSE was strong with 1,830 scrips advancing and 1,125 scrips declining. A total of 177 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Auto was the major gainer, up 1.69% followed by S&P BSE Telecom, up 1.57% and S&P BSE Bankex, up 1.57%. S&P BSE Power was the only loser, down 0.22%.

### Domestic News

- The Monetary Policy Committee (MPC) in its monetary policy review kept key policy repo rate unchanged at 4.0%. The MPC also decided to continue with its accommodative stance as long as necessary to sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward. All the members of the MPC unanimously voted for keeping the policy repo rate unchanged and continuing with the accommodative stance on the monetary policy.
- MPC projected retail inflation at 5.0% in Q4FY21, 5.2% in Q1FY22 and Q2FY22, 4.4% in Q3FY22 and 5.1% in Q4FY22.
- MPC projected real GDP growth at 10.5% for FY22, 26.2% in Q1FY22, 8.3% in Q2FY22, 5.4% in Q3FY22 and 6.2% in Q4 FY22.
- The MPC took note of the recent surge in coronavirus infection cases across the country which resulted in localised lockdowns. According to the MPC, this may lead to a decline in demand for contact-intensive services and impede the growth prospects of the domestic economy which in turn may delay the return to normalcy of the Indian economy. Taking the above developments into consideration, MPC decided to keep key policy repo rate unchanged and continue with the accommodative stance on the monetary policy.
- IL&FS sold its stake in the environment business held by IL&FS Environmental Infrastructure & Services Limited (IEISL) and its subsidiaries to EverEnviro Resource Management Private Limited (EverEnviro), the fully-owned arm of the Green Growth Equity Fund (GGEF).
- Dixon Technologies, an electronic contract manufacturer, announced that it has formed a joint venture with Bharti Enterprises to manufacture telecom and networking products.

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FII Derivative Trade Statistics		07-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4807.69	4509.42	12239.05
Index Options	446017.06	443528.97	92922.02
Stock Futures	11343.19	11194.04	92874.05
Stock Options	9025.19	8995.41	11901.89
Total	471193.13	468227.84	209937.01

Derivative Statistics- Nifty Options			
	07-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.29	1.13	0.16
Put Call Ratio(Vol)	0.97	0.96	0.01

Debt Watch				
	07-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.14%	3.30%	3.16%	4.20%
T-Repo	3.04%	3.37%	3.23%	2.69%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	4.00%
91 Day T-Bill	3.35%	3.25%	3.26%	4.10%
364 Day T-Bill	3.72%	3.75%	3.70%	4.50%
10 Year Gilt	6.08%	6.18%	6.23%	6.42%
G-Sec Vol. (Rs.Cr)	50502	19231	25837	9911
FBIL MIBOR	3.42%	3.50%	3.40%	4.50%
3 Month CP Rate	3.70%	3.55%	3.70%	6.00%
5 Year Corp Bond	6.43%	6.58%	6.32%	7.34%
1 Month CD Rate	3.39%	3.29%	3.08%	4.16%
3 Month CD Rate	3.35%	3.28%	3.48%	4.39%
1 Year CD Rate	3.89%	4.38%	4.36%	5.13%

Currency Market			
Currency	07-Apr	Prev_Day	Change
USD/INR	74.12	73.31	0.80
GBP/INR	102.19	101.96	0.23
EURO/INR	88.01	86.60	1.41
JPY/INR	0.67	0.67	0.01

Commodity Prices				
Commodity	07-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.72	59.14	66.04	23.49
Brent Crude(\$/bl)	60.22	63.07	70.21	19.80
Gold( \$/oz)	1737	1707	1701	1648
Gold(Rs./10 gm)	45829	43994	44310	40989

Source: Refinitiv

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### Derivatives Market

- Nifty Apr 2021 Futures stood at 14,888.00, a premium of 68.95 points above the spot closing of 14,819.05. The turnover on NSE's Futures and Options segment rose to Rs. 43,86,299.24 crore on April 07, 2021, compared with Rs. 34,85,660.93 crore on April 06, 2021.
- The Put-Call ratio stood at 0.92 compared with the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.29 compared with the previous session's close of 1.13.
- Open interest on Nifty Futures stood at 11.78 million, compared with the previous session's close of 11.5 million.

### Indian Debt Market

- Bond yields fell as sentiment turned bullish after the Reserve Bank of India (RBI) announced Rs. 1 lakh crore worth of purchases of government securities till Jun 2021 end.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 4 bps at 6.08% from the previous close of 6.12% after moving in the range of 6.05% to 6.19%.
- Data from RBI showed that reserve money increased at an annualized rate of 18.2% in the week to Apr 02, 2021, compared with an increase of 9.3% a year earlier. The currency in circulation rose 16.2% during the same week compared with an increase of 14.4% a year earlier.
- Banks did not borrowed under the central bank's marginal standing facility on Apr 6, 2021 compared to that of Apr 05, 2021 when banks borrowed Rs. 13 crore.

### Currency Market Update

- The Indian rupee plunged and recorded its worst session in 20 months against the U.S. dollar due to importer demand for the greenback and short-covering in U.S. dollar.
- Euro fell against the greenback as the latter strengthened after minutes of the U.S. Federal Reserve's meeting in Mar 2021 showed that the U.S. Central Bank is committed to supporting economic recovery.

### Commodity Market Update

- Gold prices fell as upbeat economic data from U.S. fuelled expectations of a rapid economic recovery
- Brent crude prices fell as talks to revive a nuclear deal with Iran opened the possibility of an easing of sanctions on its oil exports.

### International News

- Minutes of the U.S. Federal Reserve's meeting in Mar 2021 showed that the U.S. Federal Reserve is committed to supporting economic recovery and is unlikely to change its ultra-loose monetary policy anytime soon.
- According to the Commerce Department, U.S. trade deficit widened to \$71.1 billion in Feb 2021 from a revised \$67.8 billion in Jan 2021. The wider deficit came as the value of exports fell 2.6% to \$187.3 billion, while the value of imports fell 0.7% to \$258.3 billion.
- According to final data from IHS Markit, U.K. services Purchasing Managers' Index (PMI) rose to 56.3 in Mar 2021 from 49.5 in Feb 2021. The composite output index rose to 56.4 in Mar from 49.6 in Feb.

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