



**Nippon india Mutual Fund**

Wealth sets you free

(Formerly Reliance Mutual Fund)

# Markets for You

09 Apr 2020

Good gets *better*

**Indices Performance**

Global Indices	08-Apr	Prev_Day	Abs. Change	% Change <sup>#</sup>
Russell 3000	1,280	1,241	39	3.18
Nasdaq	8,091	7,887	204	2.58
FTSE	5,678	5,704	-27	-0.47
Nikkei	19,353	18,950	403	2.13
Hang Seng	23,970	24,253	-283	-1.17
Indian Indices	08-Apr	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	29,894	30,067	-173	-0.58
Nifty 50	8,749	8,792	-43	-0.49
Nifty 100	8,921	8,935	-13	-0.15
Nifty 500	7,161	7,149	12	0.17
Nifty Bank	18,946	19,063	-116	-0.61
S&P BSE Power	1,395	1,373	22	1.59
S&P BSE Small Cap	9,980	9,797	183	1.86
S&P BSE HC	14,024	13,504	520	3.85

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Apr	18.04	1.45	19.72	1.74
Month Ago	22.83	1.18	25.01	1.39
Year Ago	27.96	1.14	28.96	1.14

**Nifty 50 Top 3 Gainers**

Company	08-Apr	Prev_Day	% Change <sup>#</sup>
Vedanta Limited	70	67	5.32
Sun Pharma	437	417	4.64
NTPC	85	82	4.48

**Nifty 50 Top 3 Losers**

Company	08-Apr	Prev_Day	% Change <sup>#</sup>
TCS	1705	1775	-3.93
Titan Industries Limited	913	947	-3.59
Shree Cements Limited	16064	16635	-3.43

**Advance Decline Ratio**

	BSE	NSE
Advances	1484	1217
Declines	861	627
Unchanged	169	118

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1017	-53063
MF Flows**	8	40279

\*8<sup>th</sup> Apr 2020; \*\*7<sup>th</sup> Apr 2020

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.58% (Feb-20)	5.54% (Nov-19)	2.57% (Feb-19)
IIP	2.00% (Jan-20)	-6.60% (Oct-19)	1.60% (Jan-19)
GDP	4.70% (Dec-19)	5.10% (Sep-19)	5.60% (Dec-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 07 Apr 2020

**Global Indices**

- Asian markets witnessed a mixed trend lingering uncertainty despite signs of a flattening coronavirus infection curve. Different countries in the region continued to put measures in place to battle the coronavirus pandemic. Today (as on Apr 9) Asian markets traded mixed ahead of the release of the U.S. unemployment claims report for the week to Apr 4. While Nikkei traded down 0.31%, Hang Seng traded up 0.88% (as at 8.a.m. IST).
- Most of the European markets fell after Spain's daily toll of coronavirus deaths rose for the first time in five days and the death toll surpassed 10,000 in France. Investor sentiment was also dented after Eurozone finance ministers failed to agree on the region-wide stimulus measures in their latest held meeting.
- U.S. markets edged higher amid optimism that some of the countries which are hit hardest by the coronavirus pandemic are now flattening the infection curve. Further buying interest was generated in reaction to news Senator Bernie Sanders, I-Vt., has dropped out of the race for the Democratic presidential nomination.

**Indian Equity Market**

- Indian equity markets closed on a negative note as coronavirus cases continued to rise in India and the government gave the hint that the nationwide lockdown may get extended. Meanwhile, a multinational investment bank has slashed its real GDP forecast for India to 1.6% in FY21 from 3.3% earlier forecast.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.58% and 0.49% to close at 29,893.96 and 8,748.75 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 1.9% and 1.86% respectively.
- The overall market breadth on BSE was strong with 1,484 scrips advancing and 861 scrips declining. A total of 169 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Healthcare was the major gainer, up 3.85% followed by S&P BSE Auto, up 1.94% and S&P BSE Utilities, up 1.8%. S&P BSE Realty was the major loser, down 1.62% followed by S&P BSE Consumer Durables, down 1.46% and S&P BSE IT, down 1.44%.

**Domestic News**

- According to media reports, the Indian government may extend the ongoing lockdown beyond of Apr 14 to combat the COVID-19 pandemic across the globe. The move is being considered as many health governments and state governments suggested such a course of action.
- The Ministry of Finance has released funds to the tune of Rs. 34,000 crore in two phases to states as a compensation for the loss incurred in the revenue that they earn through goods and services tax. The funds are also expected to provide assistance to states to combat the coronavirus outbreak across the country. While the first tranche of Rs. 19,950 crore was paid on Feb 17, 2020 the second tranche of Rs. 14,103 was paid on Apr 7, 2020.
- According to media reports, the central government has given approval to 28 states to cumulatively borrow up to Rs. 3.2 lakh crore from the open market in the first nine months of this fiscal. The move will help states to meet their expenses and combat the COVID-19 pandemic.
- According to media reports, the exporters want intervention from the Indian government and has sought a comprehensive package due to the coronavirus outbreak across the country. This is because most of the export orders have got cancelled on account of global lockdown due to the COVID-19 pandemic.
- According to media reports, State Bank of India lowered savings deposit rates by 25 bps from 3% to 2.75%. The new interest rates will come into effect from Apr 15.
- According to media reports, Total SA which is a French petroleum refining company has invested Rs. 3,707 crore in a solar energy joint venture with Adani Green Energy.

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FII Derivative Trade Statistics		08-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	8577.86	6209.56	8233.26	
Index Options	110819.51	111661.54	31796.41	
Stock Futures	14376.98	13728.21	67053.91	
Stock Options	966.84	1062.81	928.44	
<b>Total</b>	<b>134741.19</b>	<b>132662.12</b>	<b>108012.02</b>	

Derivative Statistics- Nifty Options			
	08-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.31	1.45	-0.14
Put Call Ratio(Vol)	0.88	0.82	0.06

Debt Watch				
	08-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	4.24%	4.29%	4.98%	5.98%
T-Repo	2.22%	0.55%	4.88%	5.87%
Repo	4.40%	4.40%	5.15%	6.00%
Reverse Repo	4.00%	4.00%	4.90%	5.75%
91 Day T-Bill	4.19%	4.00%	4.88%	6.18%
364 Day T-Bill	4.52%	4.45%	5.00%	6.30%
10 Year Gilt	6.44%	6.14%	6.18%	7.40%
G-Sec Vol. (Rs.Cr)	13053	27608	75493	32708
FBIL MIBOR <sup>[1]</sup>	4.50%	4.81%	5.15%	6.05%
3 Month CP Rate	6.20%	5.80%	5.55%	6.90%
5 Year Corp Bond	7.39%	7.17%	6.75%	8.44%
1 Month CD Rate	4.00%	4.69%	5.16%	6.54%
3 Month CD Rate	4.53%	4.95%	5.34%	6.58%
1 Year CD Rate	5.79%	5.12%	5.66%	7.05%

Currency Market			
Currency	08-Apr	Prev_Day	Change
USD/INR	76.09	75.84	0.24
GBP/INR	93.57	93.17	0.40
EURO/INR	82.47	82.13	0.34
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	08-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	24.92	20.23	41.09	64.32
Brent Crude(\$/bl)	20.96	11.27	46.14	71.76
Gold( \$/oz)	1646	1591	1674	1297
Gold(Rs./10 gm)	40989	40989	44315	31930

Source: Refinitiv

[1] Data as on 07 Apr 2020

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**Derivatives Market**

- Nifty Apr 2020 Futures stood at 8,750.55, a premium of 1.80 points above the spot closing of 8,748.75. The turnover on NSE's Futures and Options segment rose to Rs. 11,62,159.01 crore on April 08, 2020, compared with Rs. 7,65,848.37 crore on April 07, 2020.
- The Put-Call ratio stood at 0.88 compared with the previous session's close of 0.79.
- The Nifty Put-Call ratio stood at 1.31 compared with the previous session's close of 1.45.
- Open interest on Nifty Futures stood at 10.85 million, compared with the previous session's close of 10.97 million.

**Indian Debt Market**

- Bond yields rose ahead of the weekly debt auction which is due on Apr 9, 2020. Concerns over the government's fiscal position also weighed on the market sentiment.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) rose 2 bps to close at 6.44% from the previous closing of 6.42% after moving in a range of 6.40% to 6.46%.
- Data from Reserve Bank of India showed that India's reserve money grew 9.3% in the week ended Apr 3, 2020 as compared to an increase of 15.7% in the same period of the previous year. The currency in circulation grew 14.4% in the same time period as compared to an increase of 16.6% in the same period of the previous year.

**Currency Market Update**

- The Indian rupee in spot trade plunged to a record low against the greenback following losses in the domestic equity market.
- The euro fell against the greenback as the investor risk sentiment dampened on concerns over the economic fallout of the COVID-19 pandemic. The euro closed at 1.0856, down 0.30% compared to the previous day's close of 1.0889.

**Commodity Market Update**

- Gold prices fell on hopes that the coronavirus outbreak in U.S. was nearing its peak.
- Brent crude prices rose on hopes of an agreement for an output reduction.

**International News**

- According to a report released by the U.S. Federal Reserve, U.S. Consumer credit surged by \$22.3 billion in Feb 2020 compared with rise of \$12.1 billion in Jan 2020. The reason behind rise was non-revolving credit (student loans and car loans) which jumped by \$18.1 billion in Feb 2020 after increasing by \$14.5 billion in Jan 2020.
- According to Bank of France estimates, Gross domestic product of France contracted 6% in the Mar quarter of 2020 compared with 0.1% fall in Dec quarter of 2019. This sharp fall is the worst performance since 1945.
- The outlook on Australia's sovereign ratings has been downgraded to negative from stable by S&P Global Ratings as the outbreak of coronavirus weakens public finances.





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**Thank you for  
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.