



Indices Performance

Global Indices	08-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,061	2,039	22	1.06
Nasdaq	13,829	13,689	140	1.03
FTSE	6,942	6,885	57	0.83
Nikkei	29,709	29,731	-22	-0.07
Hang Seng	29,008	28,675	333	1.16
Indian Indices	08-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,746	49,662	84	0.17
Nifty 50	14,874	14,819	55	0.37
Nifty 100	15,036	14,974	62	0.42
Nifty 500	12,542	12,481	60	0.48
Nifty Bank	32,783	32,991	-208	-0.63
S&P BSE Power	2,514	2,540	-26	-1.04
S&P BSE Small Cap	21,450	21,293	156	0.73
S&P BSE HC	22,210	22,129	81	0.37

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Apr	34.04	0.73	33.61	0.96
Month Ago	35.09	0.71	40.74	1.06
Year Ago	18.04	1.45	19.72	1.74

Nifty 50 Top 3 Gainers

Company	08-Apr	Prev_Day	% Change
JSW Steel	614	562	9.21
Tata Steel	918	875	4.98
Shree Cements Limited	31583	30231	4.47

Nifty 50 Top 3 Losers

Company	08-Apr	Prev_Day	% Change
IndusInd Bank	935	946	-1.13
Sun Pharma	614	621	-1.09
SBI Life Insurance Company Limite	909	919	-1.09

Advance Decline Ratio

	BSE	NSE
Advances	1810	1242
Declines	1107	707
Unchanged	168	88

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	403	52917
MF Flows**	-63	-24968

*8th Apr 2021; **6th Apr 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.03% (Feb-21)	6.93% (Nov-20)	6.58% (Feb-20)
IIP	-1.60% (Jan-21)	4.50% (Oct-20)	2.20% (Jan-20)
GDP	0.40% (Dec-20)	-7.30% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets broadly rose after the minutes from the Fed's Mar meeting indicated that policymakers have little concern over inflation despite rising longer-term government bond yields. Today (as on Apr 9), markets are largely trading higher tracking overnight gains in Wall Street. While Nikkei is up 0.63%, Hang Seng is down 0.44% (as at 8:00 AM IST).
- European markets rose after the minutes of Fed's latest policy meeting reiterated that the U.S. central bank does not intend to change its ultra-loose monetary policy anytime soon.
- U.S. markets went up following U.S. Fed's repeated assurances that monetary policy is likely to remain unchanged for the foreseeable future.

Indian Equity Market

- Indian equity markets extended the previous session's gains as investors continued to take positive cues from the accommodative stance of the MPC in its latest policy meeting. Nonetheless, surge in COVID-19 cases played spoilsport.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.17% and 0.37% to close at 49,746.21 and 14,873.80 respectively.
- The overall market breadth on BSE was strong with 1,810 scrips advancing and 1,107 scrips declining. A total of 168 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 4.44% followed by S&P BSE Basic Materials, up 3% and S&P BSE Consumer Durables, up 2.58%. S&P BSE Power was the major loser, down 1.04% followed by S&P BSE Utilities, down 0.64% and S&P BSE Bankex, down 0.61%.

Domestic News

- According to the Reserve Bank of India's consumer confidence survey, the current situation index fell to 53.1 in Mar 2021 from 55.5 in Jan 2021, with 100 separating pessimism from optimism. The future expectations index fell to 108.8 from 117.1 in the previous year, indicating that survey respondents are less positive about the coming year. As per RBI, the reasons for the pessimism were worsening feelings about the general economic condition, wages, and employment prospects.
- The government has published the Copyright (Amendment) Rules, 2021, which contain a new clause that removes the need for publication in the Official Gazette. New rules dealing with undistributed royalty amounts and the use of electronic and traceable payment systems when collecting and distributing royalties have been implemented to promote accountability and transparency.
- According to the Centre for Monitoring Indian Economy, consumer sentiments in Mar 2021 were down 46.8% compared to the average in 2019-20. Market sentiments among households with annual incomes of less than Rs. 400,000 were about 43% lower than the index in 2019-20, while sentiments among households with incomes between Rs. 400,000 and Rs. 1,000,000 were about 55% lower.
- The Union Cabinet approved a Rs. 6,238 crore Production-Linked Incentive scheme for white goods (air conditioners and LED lights) with a five-year target of incremental production of Rs. 1.68 lakh crore and exports of Rs. 64,400 crore.
- Infosys announced a strategic long-term partnership with ArcelorMittal to help drive the company's digital transformation and allow next-generation application management and business process management (BPM) services for ArcelorMittal Europe.
- Vodafone Idea Ltd's (VIL) enterprise arm, Vi Company, has launched 'Integrated IoT Solutions' for businesses. With this industry-first initiative, VIL has established itself as India's only telecom company to provide a stable end-to-end IoT solution that includes connectivity, hardware, network, application, analytics, protection, and support.

Good gets better

FII Derivative Trade Statistics		08-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	6148.46	5386.51	11009.25	
Index Options	536185.43	536668.65	97170.74	
Stock Futures	12405.67	12106.50	93677.69	
Stock Options	9646.64	9700.59	12912.58	
Total	564386.20	563862.25	214770.26	

Derivative Statistics- Nifty Options			
	08-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.20	1.29	-0.09
Put Call Ratio(Vol)	1.05	0.97	0.08

Debt Watch				
	08-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.13%	3.30%	3.12%	4.24%
T-Repo	2.78%	3.37%	3.25%	2.22%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	4.00%
91 Day T-Bill	3.32%	3.25%	3.28%	4.19%
364 Day T-Bill	3.72%	3.75%	3.69%	4.52%
10 Year Gilt	6.03%	6.18%	6.22%	6.44%
G-Sec Vol. (Rs.Cr)	31333	19231	23901	13053
FBIL MIBOR	3.43%	3.50%	3.35%	4.55%
3 Month CP Rate	3.70%	3.55%	3.70%	6.20%
5 Year Corp Bond	6.32%	6.54%	6.24%	7.39%
1 Month CD Rate	3.37%	3.29%	3.01%	4.00%
3 Month CD Rate	3.34%	3.28%	3.51%	4.53%
1 Year CD Rate	3.91%	4.38%	4.29%	5.79%

Currency Market			
Currency	08-Apr	Prev_Day	Change
USD/INR	74.37	74.12	0.25
GBP/INR	102.33	102.19	0.14
EURO/INR	88.28	88.01	0.27
JPY/INR	0.68	0.67	0.00

Commodity Prices				
Commodity	08-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.56	61.36	64.99	24.92
Brent Crude(\$/bl)	61.27	61.74	68.84	20.96
Gold(\$/oz)	1756	1730	1681	1646
Gold(Rs./10 gm)	46189	44741	44349	40989

Source: Refinitiv

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Derivatives Market

- Nifty Apr 2021 Futures stood at 14,924.40, a premium of 50.60 points above the spot closing of 14,873.80. The turnover on NSE's Futures and Options segment rose to Rs. 85,04,305.48 crore on April 08, 2021, compared with Rs. 43,86,299.24 crore on April 07, 2021.
- The Put-Call ratio stood at 0.97 compared with the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.2 compared with the previous session's close of 1.29.
- Open interest on Nifty Futures stood at 11.52 million, compared with the previous session's close of 11.78 million.

Indian Debt Market

- Bond yields fell for the second consecutive session as market participants remained bullish after the Reserve Bank of India (RBI) announced Rs. 1 lakh crore worth of purchases of government securities till Jun 2021 end.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 5 bps at 6.03% from the previous close of 6.08% after moving in the range of 6.03% to 6.08%.
- RBI announces to conduct open market purchase of five government securities under G-sec Acquisition Programme (G-SAP 1.0) for an aggregate amount of Rs. 25,000 crore on April 15, 2021.
- Banks borrowed Rs. 11 crore under the central bank's marginal standing facility on Apr 7, 2021 compared to that of Apr 06, 2021 when banks did not borrowed.

Currency Market Update

- The Indian rupee eased against the U.S dollar in a lower volume session. Meanwhile, outlook for rupee remained bearish on the Reserve Bank of India's bond buying plan as per market view.
- Euro rose against the U.S. dollar tracking fall in U.S. Treasury yields, after data showed a surprise rise in U.S. weekly jobless claims.

Commodity Market Update

- Gold prices rose after minutes of the U.S. Federal Reserve's meeting in Mar 2021 showed that the U.S. Central Bank is committed to supporting economic recovery.
- Brent crude prices rose after oil inventories dropped for the week ended Apr 2, 2021.

International News

- According to the minutes from the U.S. Federal Reserve's latest monetary policy meeting, the bank is unlikely to change its ultra-loose monetary policy anytime soon despite recent signs of strength in the U.S. economy.
- According to data from Destatis, Germany's factory orders rose 1.2% MoM in Feb 2021 as against 0.8% rise in Jan 2021. Domestic orders rose 4% MoM, while foreign orders fell 0.5% MoM in Feb 2021.
- According to data from the Cabinet Office, Japan's current conditions index of the Economy Watchers' Survey, which measures the current situation of the economy, increased to 49.0 in Mar 2021 from 41.3 in Feb 2021. The outlook index that signals future activity fell to 49.8 in Mar from 51.3 in Feb.

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