

### Indices Performance

Global Indices	09-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,078	2,061	17	0.84
Nasdaq	13,900	13,829	71	0.51
FTSE	6,916	6,942	-26	-0.38
Nikkei	29,768	29,709	59	0.20
Hang Seng	28,699	29,008	-309	-1.07
Indian Indices	09-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,591	49,746	-155	-0.31
Nifty 50	14,835	14,874	-39	-0.26
Nifty 100	15,004	15,036	-32	-0.21
Nifty 500	12,527	12,542	-14	-0.11
Nifty Bank	32,448	32,783	-335	-1.02
S&P BSE Power	2,486	2,514	-28	-1.10
S&P BSE Small Cap	21,597	21,450	147	0.69
S&P BSE HC	22,725	22,210	515	2.32

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Apr	34.29	0.73	33.53	0.97
Month Ago	35.65	0.70	41.12	1.05
Year Ago	18.74	1.40	20.53	1.67

### Nifty 50 Top 3 Gainers

Company	09-Apr	Prev_Day	% Change
Cipla	883	842	4.88
Sun Pharma	637	614	3.66
HUL	2476	2410	2.74

### Nifty 50 Top 3 Losers

Company	09-Apr	Prev_Day	% Change
Bajaj Finance	4872	5030	-3.13
United Phos	635	652	-2.56
NTPC	103	105	-2.10

### Advance Decline Ratio

	BSE	NSE
Advances	1610	1071
Declines	1298	844
Unchanged	170	105

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2084	55001
MF Flows**	-63	-24968

\*9<sup>th</sup> Apr 2021; \*\*6<sup>th</sup> Apr 2021

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.03% (Feb-21)	6.93% (Nov-20)	6.58% (Feb-20)
IIP	-1.60% (Jan-21)	4.50% (Oct-20)	2.20% (Jan-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

### Global Indices

- Asian markets witnessed a mixed trend as U.S.-China tensions and concerns about rising inflation in China neutralised optimism over the global economic recovery. Today (as on Apr 09), Asian markets rose following rise on the Wall Street overnight. Both Nikkei and Hang Seng rose 0.23% and 0.43%, respectively (as at 8 a.m. IST).
- European markets closed on a mixed note as some disappointing economic data from the euro area, signs of rising inflation in China and worries about rising coronavirus cases neutralised by rise after the U.S. Federal Reserve repeated its pledge that monetary policy will likely remain unchanged for the foreseeable future.
- U.S. markets rose on continued optimism about a swift recovery by the U.S. economy. Market participants are hopeful about the economy fully reopening as the latest data from the Centers for Disease Control shows nearly 20% of Americans are fully vaccinated against the coronavirus.

### Indian Equity Market

- Indian equity markets ended the last session of the week in the red with another record number of new COVID-19 infections on Apr 9 and daily deaths also hitting their highest in more than five months. India is battling a second wave of infections and states complain of a persistent vaccine shortage.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.31% and 0.26% to close at 49,591.32 and 14,834.85 respectively.
- The overall market breadth on BSE was strong with 1,610 scrips advancing and 1,298 scrips declining. A total of 170 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Healthcare was the major gainer, up 2.32% followed by S&P BSE FMCG, up 0.9% and S&P BSE Consumer Durables, up 0.58%. S&P BSE Metal was the major loser, down 1.11% followed by S&P BSE Power, down 1.1% and S&P BSE Bankex, down 0.82%.

### Domestic News

- According to International Monetary Fund, India, which is expected to rise at a healthy 12.5% this year, will need to accelerate its growth to compensate for the unprecedented 8% contraction it experienced during the COVID-19 pandemic in 2020.
- The Insolvency and Bankruptcy Board of India issued regulations for pre-packaged insolvency resolution processes for micro, small, and medium businesses (MSMEs). According to a statement from the ministry of corporate affairs, the new rules, which take effect on Apr 09, 2021, will enable the prepack process to be operationalized. The prepack regulations specify the qualifications and terms of appointment of resolution practitioners, as well as the requirements for creditors' meetings and the methods for evaluating resolution proposals.
- According to a major rating agency, India's toll roads are expected to witness a 14% - 15% growth in collections in FY22. Accordingly, this growth will be achieved on a low base following an estimated de-growth of 5% - 7% in FY21.
- The International Finance Corporation (IFC) aims to provide \$50 million in debt financing for Thar Surya 1 Pvt Ltd's 300 MW solar power project in Bikaner, Rajasthan.
- Morgan Stanley India Infrastructure has acquired a stake in iBus Networks for \$21 million.

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FII Derivative Trade Statistics		09-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4850.18	4588.04	10906.45	
Index Options	978584.32	973450.25	69726.00	
Stock Futures	12113.05	12168.56	94193.84	
Stock Options	10885.37	11006.65	13748.49	
Total	1006432.92	1001213.50	188574.78	

Derivative Statistics- Nifty Options			
	09-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.29	1.20	0.09
Put Call Ratio(Vol)	0.94	1.05	-0.10

Debt Watch				
	09-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.15%	3.30%	3.17%	4.34%
T-Repo	2.99%	3.37%	3.26%	2.89%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	4.00%
91 Day T-Bill	3.32%	3.25%	3.30%	4.17%
364 Day T-Bill	3.72%	3.75%	3.67%	4.54%
10 Year Gilt	6.02%	6.18%	6.21%	6.49%
G-Sec Vol. (Rs.Cr)	36413	19231	22063	19617
FBIL MIBOR	3.44%	3.50%	3.34%	4.63%
3 Month CP Rate	3.70%	3.55%	3.70%	6.25%
5 Year Corp Bond	6.39%	6.49%	6.31%	7.36%
1 Month CD Rate	3.44%	3.29%	3.08%	3.91%
3 Month CD Rate	3.32%	3.28%	3.44%	4.57%
1 Year CD Rate	3.89%	4.38%	4.28%	5.81%

Currency Market			
Currency	09-Apr	Prev_Day	Change
USD/INR	74.89	74.37	0.52
GBP/INR	102.62	102.33	0.29
EURO/INR	89.04	88.28	0.76
JPY/INR	0.68	0.68	0.01

Commodity Prices				
Commodity	09-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.24	61.36	63.98	22.85
Brent Crude(\$/bl)	61.60	61.74	67.05	18.71
Gold( \$/oz)	1743	1729	1715	1684
Gold(Rs./10 gm)	46284	44741	44451	40989

Source: Refinitiv

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### Derivatives Market

- Nifty Apr 2021 Futures stood at 14,889.40, a premium of 54.55 points above the spot closing of 14,834.85. The turnover on NSE's Futures and Options segment rose to Rs.22,34,467.12 crore on April 09, 2021, compared with Rs. 85,04,305.48 crore on April 08, 2021.
- The Put-Call ratio stood at 0.92 compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.29 compared with the previous session's close of 1.2.
- Open interest on Nifty Futures stood at 12.42 million, compared with the previous session's close of 11.52 million.

### Indian Debt Market

- Bond yields eased on upbeat note on the Reserve Bank of India's (RBI) planned purchase of the 10-year benchmark note on Apr 15.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 1 bps at 6.02% from the previous close of 6.03%.
- According to the RBI's data released in the weekly statistical supplement, India's foreign exchange reserves rose \$2.42 billion to \$576.87 billion in the week ended Mar 26, 2021 from \$579.29 billion in the previous week.
- Banks borrowed Rs. 137 crore under the central bank's marginal standing facility on Apr 8, 2021 compared to that of Apr 07, 2021 when banks borrowed Rs. 11 crore.

### Currency Market Update

- The Indian rupee fell against the U.S dollar on suspected greenback purchases by a large Indian conglomerate and two large foreign banks. However, fall was limited on RBI intervention through sale of greenback by state-run banks.
- Euro fell against the U.S. dollar as a stronger-than-expected rise in U.S. and Chinese inflation, increased U.S. treasury yields.

### Commodity Market Update

- Gold prices fell as U.S. Treasury yields continued to remain at elevated levels.
- Brent crude prices fell after OPEC+, decided to increase supplies by 2 million barrels per day between May and Jul.

### International News

- According to data from Destatis, Germany's industrial output fell 1.6% MoM in Feb 2021 as against 2% fall in Jan 2021. The decrease came mainly due to the weak capital goods output.
- According to the National Bureau of Statistics, China's consumer prices rose 0.4% YoY in Mar 2021 as against 0.2% fall in Feb 2021. On a monthly basis, consumer prices fell 0.5% in Mar as against 0.6% rise in Feb.
- According to data from the Lloyds Bank unit Halifax and IHS Markit, U.K. house price index rose an unadjusted 6.5% YoY in Mar 2021 as against 5.2% increase in Feb 2021. On monthly basis, house prices rose 1.1% in Mar 2021 after remaining unchanged in Feb 2021.

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