



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

13 Apr 2020

Good gets *better*

Indices Performance

Global Indices	10-Apr	Prev_Day	Abs. Change	% Change [#]
Russell 3000 ^[1]	1,293	1,280	13	1.04
Nasdaq ^[1]	8,154	8,091	63	0.77
FTSE ^[1]	5,843	5,678	165	2.90
Nikkei	19,499	19,346	153	0.79
Hang Seng ^[1]	24,300	23,970	330	1.38
Indian Indices	09-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	31,160	29,894	1,266	4.23
Nifty 50	9,112	8,749	363	4.15
Nifty 100	9,283	8,921	362	4.05
Nifty 500	7,442	7,161	280	3.91
Nifty Bank	19,914	18,946	967	5.10
S&P BSE Power	1,433	1,395	38	2.76
S&P BSE Small Cap	10,294	9,980	314	3.15
S&P BSE HC	14,553	14,024	530	3.78

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Apr	18.74	1.40	20.53	1.67
Month Ago	21.70	1.24	23.79	1.46
Year Ago	28.17	1.13	28.91	1.14

Nifty 50 Top 3 Gainers

Company	09-Apr	Prev_Day	% Change [#]
M&M	381	326	16.85
Maruti	5327	4698	13.38
Cipla	580	513	13.04

Nifty 50 Top 3 Losers

Company	09-Apr	Prev_Day	% Change [#]
HUL	2372	2461	-3.60
Tech Mahindra	545	559	-2.44
Dr.Reddy	3622	3683	-1.67

Advance Decline Ratio

	BSE	NSE ^[1]
Advances	1872	1522
Declines	538	322
Unchanged	166	100

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2082	-50981
MF Flows**	-2293	37832

*9th Apr 2020; **8th Apr 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.58% (Feb-20)	5.54% (Nov-19)	2.57% (Feb-19)
IIP	4.50% (Feb-20)	2.10% (Nov-19)	0.20% (Feb-19)
GDP	4.70% (Dec-19)	5.10% (Sep-19)	5.60% (Dec-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 09 Apr 2020; [2] Data as on 08 Apr 2020

Global Indices

- Asian markets reflected gains of its global peers on expectations of more stimulus measures by governments. Trading activity remained low on Apr 10 owing to Good Friday holiday. Today (As on Apr 13), Asian markets traded lower as developments surrounding the global coronavirus pandemic continued to weigh on investor sentiment. Nikkei is down 1.16% (as at 8.a.m. IST); Hang Seng is closed for Easter Monday.
- European markets too witnessed buying spree ahead of the Good Friday holiday, following news that the Fed would implement new stimulus measures worth up to \$2.3 trillion.
- U.S. markets gained ground after the U.S. Federal Reserve announced a series of programs to support the economy during the shutdowns from the coronavirus pandemic. The programs include loans geared towards small and medium sized businesses, that will total up to \$2.3 trillion.

Indian Equity Market

- Indian equity markets soared, tracking its global peers, on hopes that the coronavirus pandemic is gradually slowing down globally. Additionally, hopes of second stimulus package by the government, which is expected to help small and medium business, also kept the investor sentiment upbeat.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 4.23% and 4.15% to close at 31,159.62 and 9,111.90 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 3.63% and 3.15% respectively.
- The overall market breadth on BSE was strong with 1,872 scrips advancing and 538 scrips declining. A total of 166 scrips remained unchanged.
- On the BSE sectoral front, all sectors gained. S&P BSE Auto was the major gainer, up 10.26%, followed by S&P BSE Consumer Durables and S&P BSE Consumer Discretionary Goods & Services, up 7.1% and 6.04%, respectively. S&P BSE Finance and S&P BSE Telecom gained 5.79% and 5.72% respectively.

Domestic News

- India's Index of industrial production (IIP) rose 4.5% YoY in Feb 2020 compared with 0.2% rise in Feb 2019. The rise was the fastest since Jul 2019, mainly due to rise in mining, manufacturing activity and power generation. Manufacturing sector output went up 3.2% YoY in Feb 2020 compared with a 0.3% fall in the same month a year ago. Industrial output growth during Apr 2019 to Feb 2020 slowed to 0.9% from 4% rise in the same period of 2018-19.
- The Finance Ministry has permitted all 28 states to raise a cumulative Rs. 3,20,481 crore from market between Apr to Dec 2020. The decision comes after states asked for higher funds from the Centre to meet the expenses in dealing with coronavirus pandemic. Amount is raised on the basis of 50% the Net Borrowing Ceiling fixed for the year 2020-21 for financing the states' annual plan for the fiscal. Accordingly, West Bengal can borrow Rs. 20,362 crore, Maharashtra (Rs. 46,182 crore), Uttar Pradesh (Rs. 29,108 crore), Karnataka (Rs. 27,054 crore), Gujarat (Rs. 26,112 crore) and Rajasthan (Rs. 16,387 crore).
- According to a media report, the central government released the second tranche of Goods and Services Tax (GST) compensation to states, of over Rs. 14,100 crore, for the Oct-Nov 2019 period. This completed the full instalment of Rs. 34,503 crore for the two months. Dec and Jan 2020 were also to be released soon, which in turn can be used for fighting the Covid 19 outbreak.
- Centre government has sanctioned Covid-19 Emergency Response and Health System Preparedness Package worth Rs. 15,000 crore. This package will be given to state governments and Union Territories in three phases. Money will be used to develop Covid-19 hospitals, spend on buying personal protective equipment, setting up of laboratories, procurement of essential medical supplies, medicines and consumables for Covid-19 patient.
- Cognizant Technology Solutions Corporation has removed its full-year financial results guidance for the year 2020 in the midst of uncertainty created by the Covid-19 crisis.

Good gets better

FII Derivative Trade Statistics			
(Rs Cr)	09-Apr		
	Buy	Sell	Open Int.
Index Futures	10368.95	10782.06	7918.70
Index Options	216102.68	216588.17	32943.53
Stock Futures	15149.48	16316.23	67041.60
Stock Options	1076.18	1061.95	938.82
Total	242697.29	244748.41	108842.65

Derivative Statistics- Nifty Options			
	09-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.54	1.31	0.23
Put Call Ratio(Vol)	0.92	0.88	0.04

Debt Watch				
	10-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate ^[1]	4.34%	4.25%	4.96%	5.99%
T-Repo ^[1]	2.89%	2.37%	4.86%	5.94%
Repo	4.40%	4.40%	5.15%	6.00%
Reverse Repo	4.00%	4.00%	4.90%	5.75%
91 Day T-Bill ^[1]	4.17%	4.00%	4.81%	6.17%
364 Day T-Bill ^[1]	4.54%	4.45%	4.80%	6.32%
10 Year Gilt ^[1]	6.49%	6.31%	6.07%	7.37%
G-Sec Vol. (Rs.Cr) ^[1]	19617	19983	95627	34345
FBIL MIBOR ^[2]	4.55%	4.61%	5.15%	6.05%
3 Month CP Rate ^[1]	6.25%	6.00%	5.55%	6.95%
5 Year Corp Bond	7.38%	7.26%	6.76%	8.46%
1 Month CD Rate ^[1]	3.91%	4.14%	5.27%	6.73%
3 Month CD Rate ^[1]	4.57%	4.39%	5.23%	6.82%
1 Year CD Rate ^[1]	5.81%	5.13%	5.88%	7.25%

Currency Market			
Currency	09-Apr	Prev_Day	Change
USD/INR	76.46	76.09	0.37
GBP/INR	94.54	93.57	0.97
EURO/INR	82.92	82.47	0.45
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	10-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	22.85	28.31	34.42	64.57
Brent Crude(\$/bl) ^[1]	18.71	19.24	36.11	72.27
Gold(\$/oz)	1689	1616	1649	1308
Gold(Rs./10 gm) ^[1]	40989	40989	43750	31907

Source: Refinitiv

[1] Data as on 09 Apr 2020; [2] Data as on 08 Apr 2020

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Derivatives Market

- Nifty Apr 2020 Futures stood at 9,086.70, a discount of 25.20 points below the spot closing of 9,111.90. The turnover on NSE's Futures and Options segment rose to Rs. 17,88,472.01 crore on April 09, 2020, compared with Rs. 11,62,159.01 crore on April 08, 2020.
- The Put-Call ratio stood at 0.89 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.53 compared with the previous session's close of 1.31.
- Open interest on Nifty Futures stood at 11.8 million, compared with the previous session's close of 10.85 million.

Indian Debt Market

- Bond yields rose as supply worries continued to dampen investor's appetite. Concerns about a likely fiscal slippage added to the losses.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) rose 5 bps to close at 6.49% from the previous closing of 6.44% after moving in a range of 6.46% to 6.51%.
- RBI conducted auction of NI GS 2022, 6.45% GS 2029 and NI GS 2060 and for aggregate amount of Rs. 19,000 crore under open market operation. Green Shoe of ₹ 2000 crore has been exercised in NI GS 2022. The cutoff price for NI GS 2022, 6.45% GS 2029 and NI GS 2060 was 5.09%, Rs. 99.44/6.53% and 7.19%.

Currency Market Update

- The Indian rupee in spot trade rose against the greenback following gains in the domestic equity market. However, persistent buying of the greenback by foreign banks capped the gains. The rupee closed at 76.29 a dollar, up 0.11% compared to the previous day's close of 76.37.
- The euro rose against the greenback after the U.S. Federal Reserve unveiled new stimulus measures worth up to \$2.3 trillion to combat the COVID-19 pandemic.

Commodity Market Update

- Gold prices surged after the U.S. Federal Reserve unveiled new stimulus measures.
- Brent crude prices fell as persisting concerns over the COVID-19 pandemic weighed on the demand outlook of the commodity.

International News

- The Federal Reserve will provide loans up to \$2.3 trillion to support households and employers of all sizes and also boost the ability of state and local governments to deliver critical services during the coronavirus pandemic.
- China's consumer inflation touched five month low at 4.3% YoY in Mar 2020 compared with 5.2% in Feb 2020. Food prices and non-food prices rose 18.3% and 0.7%, respectively.
- According to the Labor Department, U.S. consumer price index fell 0.4% in Mar 2020 compared with a rise of 0.1% in the previous two months. Fall in consumer prices reflected a steep drop in energy prices that plunged 5.8% MoM in Mar 2020. Annually consumer prices rose at a slower pace at 1.5% in Mar 2020 from 2.3% in Feb 2020.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



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