

Indices Performance

Global Indices	12-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,077	2,078	-1	-0.06
Nasdaq	13,850	13,900	-50	-0.36
FTSE	6,889	6,916	-27	-0.39
Nikkei	29,539	29,768	-229	-0.77
Hang Seng	28,453	28,699	-246	-0.86
Indian Indices	12-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	47,883	49,591	-1,708	-3.44
Nifty 50	14,311	14,835	-524	-3.53
Nifty 100	14,450	15,004	-554	-3.69
Nifty 500	12,024	12,527	-503	-4.02
Nifty Bank	30,792	32,448	-1,656	-5.10
S&P BSE Power	2,360	2,486	-126	-5.07
S&P BSE Small Cap	20,557	21,597	-1,040	-4.81
S&P BSE HC	22,551	22,725	-174	-0.77

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Apr	33.15	0.75	32.34	1.00
Month Ago	35.36	0.71	40.94	1.06
Year Ago	18.74	1.40	20.53	1.67

Nifty 50 Top 3 Gainers

Company	12-Apr	Prev_Day	% Change
Dr.Reddy	4997	4760	4.97
Cipla	902	883	2.19
Divi's Lab	3780	3752	0.73

Nifty 50 Top 3 Losers

Company	12-Apr	Prev_Day	% Change
Tata Motors	287	318	-9.95
Adani Ports & SEZ	745	824	-9.59
IndusInd Bank	844	924	-8.58

Advance Decline Ratio

	BSE	NSE
Advances	487	229
Declines	2502	1781
Unchanged	172	58

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-608	54393
MF Flows**	-63	-24968

*12th Apr 2021; **6th Apr 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets closed in the red as a resurgence of COVID-19 infections in the region and the probable restrictions on economic activity kept underlying sentiment cautious. Today (as on Apr 12), Asian markets rose following muted finish on the Wall Street overnight. Both Nikkei and Hang Seng rose 0.75% and 0.37%, respectively (as at 8 a.m. IST).
- European markets fell on concerns about surge in coronavirus infections in several countries and amid caution ahead of U.S. earnings season, and release of inflation and retail sales data from the U.S.
- U.S. markets fell on worries about increase in coronavirus cases in several countries across the world and possibility of fresh lockdown measures at several places.

Indian Equity Market

- Indian equity markets slumped as record daily cases of COVID-19 infections raised concerns that the government may go for stricter lockdowns to curb the second wave of coronavirus infection.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 3.44% and 3.53% to close at 47,883.38 and 14,310.80 respectively.
- The overall market breadth on BSE was weak with 487 scrips advancing and 2,502 scrips declining. A total of 172 scrips remained unchanged.
- On the BSE sectoral front, all sectors lost. S&P BSE Realty was the major loser, down 7.7%, followed by S&P BSE Industrials and S&P BSE Metal, down 5.93% and 5.65%, respectively. S&P BSE Basic Materials and S&P BSE Auto lost 5.28% and 5.15% respectively.

Domestic News

- Government data showed that the Consumer Price Index based inflation (CPI) rose to 5.52% in Mar 2021 from 5.03% in Feb 2021. The Consumer Food Price Index also rose to 4.94% in Mar 2021 from 3.87% in Feb 2021. CPI Inflation for vegetables fell 4.83% while that of oils and fats witnessed a growth of 24.92%. CPI inflation for pulses and products stood at 13.25% during the month under review.
- Government data showed that the Index of Industrial Production (IIP) witnessed contraction of 3.6% in Feb 2021 as compared to contraction of 1.6% in Jan 2021 and growth of 5.2% in Feb 2020. The manufacturing sector fell 3.7% in Feb 2021 as compared to the growth of 3.8% in the same period of the previous year and mining sector fell 5.5% in Feb 2021 as compared to a growth of 9.6% in the same period of the previous year while the electricity sector witnessed a growth of 0.1% in Feb 2021 as compared to growth of 11.5% in Feb 2020.
- According to data from the Society of Indian Automobile Manufacturers (SIAM), as the economy struggled to cope with the effects of the Covid-19 pandemic, India's overall vehicle sales dropped 13.05 percent year on year to 41,289,28 units. Two-wheelers pulled down overall volume in the domestic market, pushing the industry back six years. Sales in each segment hit multi-year lows in FY21, making it one of the worst years for the industry.
- Tata Consultancy Services (TCS) reported 15% rise in consolidated net profit to Rs. 9,246 crore for the quarter ended Mar 31, 2021 as against Rs. 8,049 crore in the year-ago period. Consolidated revenue from operations rose 9.4% to Rs. 43,705 crore as against Rs. 39,946 crore a year ago. The company declared dividend of Rs. 15 per share.
- Coforge Limited announced that it has acquired SLK Global Solutions Private Limited for Rs. 918.3 crore. Coforge's BPM activities will be expanded, its financial services business will be strengthened, and its presence in North America will grow as a result of the acquisition.

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FII Derivative Trade Statistics		12-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3657.40	4296.88	11650.96	
Index Options	248099.35	246560.97	80193.52	
Stock Futures	11221.87	11888.11	93990.81	
Stock Options	13595.11	13749.18	14788.62	
Total	276573.73	276495.14	200623.91	

Derivative Statistics- Nifty Options			
	12-Apr	Prev_Day	Change
Put Call Ratio (OI)	0.88	1.29	-0.40
Put Call Ratio(Vol)	0.93	0.94	-0.01

Debt Watch				
	12-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.20%	3.11%	3.22%	4.34%
T-Repo	3.19%	3.07%	3.25%	2.89%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	4.00%
91 Day T-Bill	3.33%	3.20%	3.30%	4.17%
364 Day T-Bill	3.74%	3.71%	3.80%	4.54%
10 Year Gilt	6.01%	6.12%	6.23%	6.49%
G-Sec Vol. (Rs.Cr)	24707	33016	22839	19617
FBIL MIBOR	3.44%	3.43%	3.44%	4.63%
3 Month CP Rate	3.70%	3.75%	3.70%	6.25%
5 Year Corp Bond	6.29%	6.38%	6.27%	7.38%
1 Month CD Rate	3.48%	3.34%	3.05%	3.91%
3 Month CD Rate	3.35%	3.31%	3.37%	4.57%
1 Year CD Rate	3.99%	4.34%	4.41%	5.81%

Currency Market			
Currency	12-Apr	Prev_Day	Change
USD/INR	74.85	74.89	-0.04
GBP/INR	102.61	102.62	-0.01
EURO/INR	89.00	89.04	-0.04
JPY/INR	0.68	0.68	0.00

Commodity Prices				
Commodity	12-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.65	58.68	65.55	22.85
Brent Crude(\$/bl)	62.42	61.74	69.30	18.71
Gold(\$/oz)	1733	1728	1726	1689
Gold(Rs./10 gm)	46397	45058	44177	40989

Source: Refinitiv

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Derivatives Market

- Nifty Apr 2021 Futures stood at 14,343.25, a premium of 32.45 points above the spot closing of 14,310.80. The turnover on NSE's Futures and Options segment fell to Rs. 35,35,508.06 crore on April 12, 2021, compared with Rs.22,34,467.12 crore on April 09, 2021.
- The Put-Call ratio stood at 0.87 compared with the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 0.88 compared with the previous session's close of 1.29.
- Open interest on Nifty Futures stood at 12.39 million, compared with the previous session's close of 12.42 million.

Indian Debt Market

- Bond yields were little changed as market participants remained on the sidelines on worries over surge in Covid-19 cases in the country, which led to plunge in domestic equity and currency market.
- Yield on the 10-year benchmark paper (5.85% GS 2030) eased 1 bps to close at 6.01% from the previous close of 6.02% after moving in a range of 5.99% to 6.01%.
- RBI conducted the auction of 91 days, 182 days and 364 days Treasury Bills auction for the notified amount of Rs. 15,000 crore, Rs. 15,000 crore and Rs. 6,000 crore, respectively, which was fully accepted. The cut-off stood at Rs. 99.1718 (YTM: 3.3496%), Rs. 98.2325 (YTM: 3.6085%) and Rs. 96.3858 (YTM: 3.7600%), respectively.
- Banks borrowed Rs. 9 crore under the central bank's marginal standing facility on Apr 9, 2021 compared to that of Apr 08, 2021 when banks borrowed Rs. 137 crore.

Currency Market Update

- The Indian rupee weakened for the sixth straight session against the U.S. as continuous increase in coronavirus cases in India, deepened uncertainty of a delay in economic recovery.
- Euro rose marginally against the U.S. dollar as market participant's awaited highly anticipated U.S. inflation and retail sales data.

Commodity Market Update

- Gold prices fell as elevated U.S. Treasury yields dampened the safe haven appeal of the yellow metal.
- Brent crude prices rose on optimism over the pace of coronavirus vaccinations in the U.S.

International News

- According to the data from the Eurostat, eurozone retail sales rose 3% MoM in Feb 2021 as against 5.2% in Jan 2021 (revised from 5.9%). On yearly basis, retail sales fell 2.9% in Feb as against 5.2% decline in the previous month.
- According to data from the Bank of Japan, producer prices in Japan were up 1% YoY in Mar 2021 following the upwardly revised 0.6% contraction in Feb 2021 (originally -0.7%). On a monthly basis, producer prices rose 0.85% as against 0.6% growth in the previous month.
- According to the data from the Bank of Japan, overall bank lending in Japan rose 6.3% YoY in Mar 2021 coming in at 579.994 trillion yen as against 6.2% growth in Feb 2021.

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