



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

15 Apr 2020

Good gets *better*

Indices Performance

Global Indices	14-Apr	Prev_Day	Abs. Change	% Change#
Russell 3000	1,338	1,289	49	3.81
Nasdaq	8,516	8,192	323	3.95
FTSE	5,791	5,843	-51	-0.88
Nikkei	19,639	19,043	595	3.13
Hang Seng	24,435	24,300	135	0.56
Indian Indices	13-Apr	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	30,690	31,160	-470	-1.51
Nifty 50	8,994	9,112	-118	-1.30
Nifty 100	9,178	9,283	-105	-1.13
Nifty 500	7,360	7,442	-81	-1.09
Nifty Bank	19,488	19,914	-426	-2.14
S&P BSE Power	1,434	1,433	1	0.06
S&P BSE Small Cap	10,246	10,294	-47	-0.46
S&P BSE HC	14,770	14,553	217	1.49

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Apr	18.58	1.41	20.27	1.69
Month Ago	20.82	1.28	22.66	1.53
Year Ago	28.18	1.12	29.06	1.13

Nifty 50 Top 3 Gainers

Company	13-Apr	Prev_Day	% Change#
L&T Ltd.	865	813	6.48
Hindalco	114	108	5.81
Bharti Airtel	512	489	4.81

Nifty 50 Top 3 Losers

Company	13-Apr	Prev_Day	% Change#
Bajaj Finance	2287	2552	-10.37
Zee Ente.	137	150	-8.51
Bajaj Finserv Limited	4491	4820	-6.82

Advance Decline Ratio

	BSE	NSE ^[1]
Advances	1179	928
Declines	1213	917
Unchanged	209	109

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1887	-49095
MF Flows**	-2293	37832

 *13th Apr 2020; **8th Apr 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.91% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	4.50% (Feb-20)	2.10% (Nov-19)	0.20% (Feb-19)
GDP	4.70% (Dec-19)	5.10% (Sep-19)	5.60% (Dec-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 13 Apr 2020

Global Indices

- Asian markets closed in the green amid optimism over the slowing of the spread of the coronavirus infection globally. Encouraging Chinese trade data for Mar also helped ease fears of a deep global recession. Today (as on Apr 15) markets traded mixed as investors continued to assess the economic impact of the coronavirus pandemic. Nikkei is down 0.65% (as at 8.a.m. IST); Hang Seng traded up 0.26%.
- Most of the European markets rose as investors looked for an exit strategy to the region's coronavirus lockdowns.
- U.S. markets soared with investors taking positive cues from the sign that the coronavirus pandemic is easing. Gains were restricted as the first batch of quarterly earnings showed the outbreak has taken a toll on corporate profits.

Indian Equity Market

- Indian equity markets slipped as investors remained concerned that the prolonged lock-down may intensify pressure on India's economic growth as well as corporate earnings. Gains in the global crude oil prices also weighed on market sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.51% and 1.3% to close at 30,690.02 and 8,993.85 respectively. S&P BSE MidCap and S&P BSE SmallCap lost 0.93% and 0.46% respectively.
- The overall market breadth on BSE was weak with 1,179 scrips advancing and 1,213 scrips declining. A total of 209 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 4.82% followed by S&P BSE Capital Goods, up 3.6% and S&P BSE Industrials, up 2.37%. S&P BSE Realty was the major loser, down 4.92% followed by S&P BSE Consumer Durables, down 3.71% and S&P BSE Finance, down 2.71%.

Domestic News

- Government data showed that the consumer price index (CPI) based inflation or retail inflation slowed to a four-month low of 5.91% in Mar 2020 from 6.58% in Feb 2020 but grew compared to the same period of the previous year when retail inflation stood at 2.86%. The decline came as the growth of the consumer food price index (CFPI) also slowed to 8.76% from 10.81% in the previous month but grew from 0.30% in the same month of the previous year. This was primarily reflected in vegetable inflation which slowed to 18.63% in Mar 2020 from 31.61% in the previous month.
- The International Monetary Fund (IMF) projected the growth of the Indian economy to sharply fall to 1.9% in FY21 from its earlier projection of 5.8%. However, IMF expects the Indian economy to sharply rebound and grow at 7.4% in FY22. The growth rate is expected to come down due to severe disruption in the economic activities bought about by the COVID-19 pandemic. IMF also warned that the global economy will plunge into recession which might be the worst recession than the great depression or the global financial crisis a decade ago. IMF projected the global growth to shrink 3.0% in 2020.
- According to the Agriculture Secretary as per media reports, the government is considering clearing lockdown hurdles regarding access to ports, freight and courier services. The objective of the move is to revive the export of farm commodities amid the ongoing nationwide lockdown due to the COVID-19 pandemic.
- Bandhan Bank announced that its deposits and advances grew 4% and 10%, respectively quarter on quarter, while on a yearly basis its deposit grew 32% to Rs. 57,073 crore and advances grew 60% to Rs. 71,825 crore.
- Lupin, for its production plant in Nagpur, has received an Establishment Inspection Report (EIR) from the U.S. Food and Drug Administration (USFDA).



FII Derivative Trade Statistics		13-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	7810.96	7056.27	8986.25	
Index Options	274716.34	273953.42	29842.73	
Stock Futures	13739.20	13241.81	70119.70	
Stock Options	813.36	821.60	1020.88	
Total	297079.86	295073.10	109969.56	

Derivative Statistics- Nifty Options			
	13-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.39	1.54	-0.14
Put Call Ratio(Vol)	0.82	0.92	-0.10

Debt Watch				
	13-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	4.26%	4.20%	4.96%	6.05%
T-Repo	3.20%	2.69%	4.69%	6.00%
Repo	4.40%	4.40%	5.15%	6.00%
Reverse Repo	4.00%	4.00%	4.90%	5.75%
91 Day T-Bill	4.13%	4.10%	4.85%	6.28%
364 Day T-Bill	4.46%	4.49%	4.95%	6.36%
10 Year Gilt	6.50%	6.42%	6.32%	7.41%
G-Sec Vol. (Rs.Cr)	10085	9911	68098	31676
FBIL MIBOR	4.60%	4.50%	5.15%	6.10%
3 Month CP Rate	6.50%	6.00%	5.95%	7.00%
5 Year Corp Bond	7.40%	7.34%	7.23%	8.48%
1 Month CD Rate	4.22%	4.16%	5.38%	6.89%
3 Month CD Rate	4.52%	4.39%	5.28%	6.77%
1 Year CD Rate	5.74%	5.13%	6.05%	7.17%

Currency Market			
Currency	13-Apr	Prev_Day	Change
USD/INR	76.36	76.46	-0.10
GBP/INR	95.37	94.54	0.83
EURO/INR	83.57	82.92	0.65
JPY/INR	0.71	0.70	0.01

Commodity Prices				
Commodity	14-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	20.10	23.49	31.67	63.81
Brent Crude(\$/bl)	18.82	19.80	32.69	72.21
Gold(\$/oz)	1728	1648	1529	1290
Gold(Rs./10 gm) ^[1]	40989	40989	41859	31673

Source: Refinitiv

[1] Data as on 13 Apr 2020

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Derivatives Market

- Nifty Apr 2020 Futures stood at 9,086.70, a premium of 92.85 points above the spot closing of 8,993.85. The turnover on NSE's Futures and Options segment fell to Rs. 6,27,016.11 crore on April 13, 2020, compared with Rs. 17,88,472.01 crore on April 09, 2020.
- The Put-Call ratio stood at 0.77 compared with the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.53 compared with the previous session's close of 1.31.
- Open interest on Nifty Futures stood at 11.8 million, compared with the previous session's close of 10.85 million.

Indian Debt Market

- Bond yield was little changed as investors were awaiting country's retail inflation data for Mar 2020, due after market hours.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) rose 1 bps to close at 6.50% from the previous closing of 6.49% after moving in a range of 6.46% to 6.50%.
- RBI conducted auction of state development loans for 9 state governments for notified amount of Rs. 13,128 crore. As Andhra Pradesh did not accept any amount in 6-year and 7-year securities, while Odisha accepted an additional amount of Rs. 500 crore each in two securities, the accepted amount stood at Rs. 12,128 crore. The cut-off yield was in the range of 5.54%-7.65%, while tenure was in between 1.5-10 years.

Currency Market Update

- The Indian rupee was almost steady against the U.S. dollar. Suspected intervention by the Reserve Bank of India (RBI) in the futures market neutralised losses witnessed from tepid regional cues.
- Euro rose against the U.S. dollar on upbeat economic data from China, which improved the risk sentiment in the market. The data point painted a less gloomy picture than feared following the coronavirus epidemic there.

Commodity Market Update

- Gold prices surged on concerns that the coronavirus outbreak across the globe may lead to recession.
- Brent crude prices rose after OPEC and allies agreed to cut output by 9.7 million barrels per day (bpd) in May and Jun.

International News

- Figures from the Hellenic Statistical Authority showed, consumer prices in Greece were steady in Mar 2020 after rising 0.2% YoY in Feb 2020. Sequentially, consumer prices rose 1.6% in Mar 2020, compared with 0.5% fall in the prior month. Monthly rise was due to 44.4% jump in prices in the Clothing and footwear group.
- China's trade balance witnessed a surplus of \$19.9 billion in Mar 2020, which was better than market forecast. Exports fell 6.6% YoY in Mar 2020. Imports fell 0.9% YoY.
- Industrial production in France rose 0.9% MoM, slower than 1.1% increase in Jan 2020.
- The Bank of Japan said, M2 money stock rose 3.3% YoY in Mar 2020 to 1,046.0 trillion yen compared with 3.0% gain in Feb 2020.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



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