

Indices Performance

Global Indices	15-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,111	2,077	34	1.63
Nasdaq	14,039	13,858	181	1.31
FTSE	6,984	6,940	44	0.63
Nikkei	29,643	29,621	22	0.07
Hang Seng	28,793	28,901	-108	-0.37
Indian Indices	15-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,804	48,544	260	0.53
Nifty 50	14,581	14,505	77	0.53
Nifty 100	14,719	14,639	80	0.55
Nifty 500	12,238	12,187	51	0.42
Nifty Bank	32,113	31,772	341	1.07
S&P BSE Power	2,421	2,399	22	0.93
S&P BSE Small Cap	20,800	20,805	-6	-0.03
S&P BSE HC	22,582	22,400	183	0.82

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Apr	33.90	0.74	32.78	0.98
Month Ago	35.25	0.71	40.66	1.06
Year Ago	18.37	1.43	20.11	1.70

Nifty 50 Top 3 Gainers

Company	15-Apr	Prev_Day	% Change
TCS	3219	3104	3.70
Cipla	914	885	3.28
ONGC	105	102	2.99

Nifty 50 Top 3 Losers

Company	15-Apr	Prev_Day	% Change
NA	2413	2494	-3.26
Grasim Indus	1349	1392	-3.09
Infosys	1361	1397	-2.61

Advance Decline Ratio

	BSE	NSE
Advances	1202	754
Declines	1685	1166
Unchanged	170	91

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2482	51911
MF Flows**	-63	-24968

*15th Apr 2021; **6th Apr 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets witnessed a mixed as positive impact of encouraging earning numbers from U.S. banks against the backdrop of an improving economy was neutralised by fears of a fresh U.S.-China tension and renewed concerns over the surge in coronavirus cases in the region. Today (as on Apr 16), Asian markets rose following rise on the Wall Street overnight. Both Nikkei and Hang Seng rose 0.10% and 0.23%, respectively (as at 8 a.m. IST).
- European markets rose as market participants reacted positively to a slew of quarterly earnings results and encouraging economic data from U.S., Eurozone and Asia. U.S. treasury yields fell following dovish comments from the U.S. Federal Reserve Chairman, which further supported the market.
- U.S. markets rose following the release of a batch of largely upbeat U.S. economic data, including retail sales that surged by much more than expected in Mar 2021.

Indian Equity Market

- Indian equity markets managed to end the session in the green despite disappointing wholesale price inflation data and sudden spike in COVID-19 cases followed by micro-lockdowns imposed across key economic hubs in India. Stock specific movements supported gains with investors keenly tracking the corporate earning numbers for the Mar quarter.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.53% and 0.53% to close at 48,803.68 and 14,581.45 respectively.
- The overall market breadth on BSE was weak with 1,202 scrips advancing and 1,685 scrips declining. A total of 170 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 1.48% followed by S&P BSE Bankex, up 1.07% and S&P BSE Power, up 0.93%. S&P BSE Auto was the major loser, down 1.2% followed by S&P BSE Consumer Discretionary Goods & Services, down 0.4% and S&P BSE Realty, down 0.39%.

Domestic News

- Government data showed that the wholesale price index (WPI) based inflation rose 7.39% in Mar 2021 from 4.17% in the previous month and 0.42% in the same month of the previous year. The WPI Food Index rose 5.28% in Mar 2021 from 3.31% in the previous month and contraction of 0.26% in Jan 2021.
- Government data showed that India's trade deficit widened to \$13.93 billion in Mar 2021 from \$9.98 billion in the same period of the previous year. Exports grew to \$34.45 billion in Mar 2021 over the year from \$21.49 billion in Mar 2020. Imports rose to \$48.38 billion in Mar 2021 over the year from \$31.47 billion in Mar 2020. For the period Apr 2020 to Mar 2021, trade deficit narrowed sharply to \$98.56 billion from \$161.35 billion in the same period of the previous year. Imports fell 18.02% on a yearly basis during the period from Apr 2020 to Mar 2021 while exports came down 7.26%. Oil imports in Mar 2021 was 2.23% higher in dollar terms compared to the same period of the previous year while non-oil imports in dollar terms rose 77.90% on a yearly basis in Mar 2021.
- According to data from Nomura, the Nomura India Business Resumption Index (NIBRI) fell to 90.4 for the week ended Apr 11, 2021 from 93.7 a week earlier. The last time the index reported such figures was in Dec 2020. According to the survey, the main cause of the drop was a decline in mobility indicators as a result of the lockdowns and cautious customer behaviour.
- Wipro reported 27.78% rise in consolidated net profit to Rs. 2,972.3 crore for quarter ended Mar 2021 as against Rs. 2,326.1 crore posted in the same period last year. On a quarterly basis, the profit increased marginally 0.14% compared to Rs. 2,968 crore in the quarter ended Dec 2020.
- Infosys posted a 17.5% YoY rise in net profit for the quarter ended Mar 2021. The company's board also approved a share buyback of up to Rs. 9,200 crore.

Good gets better

FII Derivative Trade Statistics		15-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	7570.18	5575.09	12332.84	
Index Options	518775.17	520243.57	96210.33	
Stock Futures	14457.55	13153.68	93531.80	
Stock Options	17797.78	17680.14	16564.02	
Total	558600.68	556652.48	218638.99	

Derivative Statistics- Nifty Options			
	15-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.14	0.88	0.25
Put Call Ratio(Vol)	0.93	0.93	0.00

Debt Watch				
	15-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.20%	3.13%	3.25%	4.27%
T-Repo	3.22%	2.78%	3.26%	3.47%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	4.00%
91 Day T-Bill	3.31%	3.32%	3.20%	4.13%
364 Day T-Bill	3.72%	3.72%	3.75%	4.36%
10 Year Gilt	6.13%	6.03%	6.20%	6.43%
G-Sec Vol. (Rs.Cr)	26354	31333	17666	18158
FBIL MIBOR	3.43%	3.43%	3.45%	4.55%
3 Month CP Rate	3.65%	3.70%	3.75%	6.60%
5 Year Corp Bond	6.42%	6.32%	6.27%	7.30%
1 Month CD Rate	3.29%	3.37%	3.17%	4.54%
3 Month CD Rate	3.33%	3.34%	3.49%	4.68%
1 Year CD Rate	3.94%	3.91%	4.36%	5.64%

Currency Market			
Currency	15-Apr	Prev_Day	Change
USD/INR	75.17	74.85	0.32
GBP/INR	103.59	102.61	0.98
EURO/INR	90.03	89.00	1.03
JPY/INR	0.69	0.68	0.01

Commodity Prices				
Commodity	15-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.37	59.56	65.32	19.91
Brent Crude(\$/bl)	65.36	61.27	69.10	15.77
Gold(\$/oz)	1763	1756	1732	1716
Gold(Rs./10 gm)	46632	46189	44674	40989

Source: Refinitiv

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Derivatives Market

- Nifty Apr 2021 Futures stood at 14,541.15, a discount of 40.30 points below the spot closing of 14,581.45. The turnover on NSE's Futures and Options segment rose to Rs. 92,51,859.18 crore on April 15, 2021, compared with Rs. 42,92,923.97 crore on April 13, 2021.
- The Put-Call ratio stood at 0.97 compared with the previous session's close of 0.82.

Indian Debt Market

- Bond yields surged for the first time in two weeks despite the Reserve Bank of India (RBI) conducted open market operations (OMO) purchase under its so-called government securities acquisition programme.
- Yield on the 10-year benchmark paper (5.85% GS 2030) surged 12 bps to close at 6.13% from the previous close of 6.01% after moving in a range of 6.02% to 6.13%.
- Data from RBI showed that reserve money increased at an annualized rate of 18.4% in the week to Apr 09, 2021, compared with an increase of 8.0% a year earlier. The currency in circulation rose 16.0% during the same week compared with an increase of 14.4% a year earlier.
- Banks borrowed Rs. 180 crore under the central bank's marginal standing facility on Apr 12, 2021 compared to that of Apr 09, 2021 when banks borrowed Rs. 9 crore.

Currency Market Update

- The Indian rupee gained for the first time after falling in the last six sessions against the U.S. dollar, as suspected intervention by the Reserve Bank of India (RBI) via state-run banks' greenback sales, outweighed concerns over the economic impact of surging coronavirus infections.
- Euro was little changed against the U.S. dollar ahead of the U.S. retail sales data.

Commodity Market Update

- Gold prices rose after key U.S. Federal Reserve officials indicated that high inflation will not affect monetary policy and the U.S. Federal Reserve will keep its support in place until the COVID-19 crisis is over.
- Brent crude prices fell on profit booking.

International News

- According to the Commerce Department, U.S. retail sales rose 9.8% in Mar 2021 after falling by a revised 2.7% in Feb 2021.
- According to final data from the statistical office Destatis, Germany's consumer prices rose more than expected by 1.7% YoY in Mar 2021 following 1.3% rise in Feb 2021.
- According to the data from the Labor Department, U.S. import prices rose 1.2% in Mar 2021 after rising 1.3% in Feb 2021. Similarly, export prices rose 2.1% in Mar 2021 after rising 1.6% in Feb 2021.

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