



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

17 Apr 2020

Good gets *better*

Indices Performance

| Global Indices | 16-Apr | Prev_Day | Abs. Change | % Change# |
|-------------------|--------|----------|-------------|-----------|
| Russell 3000 | 1,333 | 1,317 | 16 | 1.18 |
| Nasdaq | 8,532 | 8,393 | 139 | 1.66 |
| FTSE | 5,628 | 5,598 | 31 | 0.55 |
| Nikkei | 19,290 | 19,550 | -260 | -1.33 |
| Hang Seng | 24,006 | 24,145 | -139 | -0.58 |
| Indian Indices | 16-Apr | Prev_Day | Abs. Change | % Change# |
| S&P BSE Sensex | 30,603 | 30,380 | 223 | 0.73 |
| Nifty 50 | 8,993 | 8,925 | 68 | 0.76 |
| Nifty 100 | 9,197 | 9,128 | 69 | 0.75 |
| Nifty 500 | 7,412 | 7,344 | 68 | 0.93 |
| Nifty Bank | 19,400 | 19,057 | 343 | 1.80 |
| S&P BSE Power | 1,482 | 1,441 | 41 | 2.85 |
| S&P BSE Small Cap | 10,544 | 10,367 | 177 | 1.71 |
| S&P BSE HC | 14,994 | 14,758 | 236 | 1.60 |

P/E Dividend Yield

| Date | Sensex | | Nifty | |
|-----------|--------|------------|-------|------------|
| | P/E | Div. Yield | P/E | Div. Yield |
| 16-Apr | 18.35 | 1.42 | 20.25 | 1.69 |
| Month Ago | 19.00 | 1.40 | 20.93 | 1.66 |
| Year Ago | 28.32 | 1.11 | 29.42 | 1.12 |

Nifty 50 Top 3 Gainers

| Company | 16-Apr | Prev_Day | % Change# |
|-----------------|--------|----------|-----------|
| NTPC | 95 | 90 | 5.78 |
| Vedanta Limited | 83 | 79 | 5.22 |
| Hindalco | 121 | 115 | 4.74 |

Nifty 50 Top 3 Losers

| Company | 16-Apr | Prev_Day | % Change# |
|---------------|--------|----------|-----------|
| HCL Tech | 460 | 479 | -3.97 |
| Tech Mahindra | 518 | 539 | -3.90 |
| Kotak Bank | 1131 | 1174 | -3.66 |

Advance Decline Ratio

| | BSE | NSE |
|-----------|----------|------|
| | Advances | 1602 |
| Declines | 779 | 488 |
| Unchanged | 147 | 120 |

Institutional Flows (Equity)

| Description (Cr) | Inflow/Outflow | YTD |
|------------------|----------------|--------|
| FII Flows* | 909 | -49248 |
| MF Flows** | -790 | 35848 |

 *16th Apr 2020; **13th Apr 2020

Economic Indicator

| YoY(%) | Current | Quarter Ago | Year Ago |
|--------|-------------------|-------------------|-------------------|
| CPI | 5.91% (Mar-20) | 7.35% (Dec-19) | 2.86% (Mar-19) |
| IIP | 4.50% (Feb-20) | 2.10% (Nov-19) | 0.20% (Feb-19) |
| GDP | 4.70% (Dec-19) | 5.10% (Sep-19) | 5.60% (Dec-18) |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 15 Apr 2020

Global Indices

- Most of the Asian markets closed in the red as weak earnings and economic data from the U.S. raised concerns over a severe U.S. economic downturn. Today (as on Apr 17), markets traded higher ahead of the release of major Chinese economic data. Both Nikkei and Hang Seng are up 2.50% and 1.88%, respectively (as at 8.a.m. IST).
- Most of the European markets closed higher as increasing number of European countries have cautiously started to ease restrictive measures on public life and businesses owing to coronavirus pandemic.
- U.S. markets closed in the green ahead of the President's announcements on the guidelines for states on reopening the country, scheduled later during the day. Meanwhile, a U.S. based bio-technology company reported that its drug is showing effectiveness in treating the coronavirus, which further boosted market sentiments.

Indian Equity Market

- Indian equity markets managed to end the session in the green with investor sentiments boosted by expectations that the government shall work on a fiscal package to counter the negative impact of COVID-19. Buying interest found additional support as an increasing number of European countries cautiously started to ease lockdown.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.73% and 0.76% to close at 30,602.61 and 8,992.80 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 1.42% and 1.71% respectively.
- The overall market breadth on BSE was strong with 1,602 scrips advancing and 779 scrips declining. A total of 147 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Power was the major gainer, up 2.85% followed by S&P BSE Utilities, up 2.76% and S&P BSE Capital Goods, up 2.27%. S&P BSE IT was the major loser, down 1.77% followed by S&P BSE Teck, down 1.71% and S&P BSE Telecom, down 1.67%.

Domestic News

- Data from Reserve Bank of India showed that overseas investment by Indian companies grew 12% in Mar 2020 to \$2,675.19 million in Mar 2020 from \$2,386.07 million in the previous month. However, overseas investment fell 35% compared to the same period of the previous year. Total overseas equity investment by Indian companies plunged 70% in Mar 2020 from the same period of the previous year.
- Capital market regulator Securities and Exchange Board of India (SEBI) eased compliance norms regarding processing of demat request and KYC application for depository participants, stock brokers and share transfer agents. The relaxation has been given till May 3, 2020. Under the new norms, the demat request form by issuer or registrar of share transfer agent (RTA) needs to be processed within fifteen days, while the same for depository participants needs to be processed within seven days. Also, the necessary supporting documents of the client needs to be uploaded on the system of KRA (KYC registration agency) within ten working days.
- According to the Finance Minister, the Indian government has disbursed \$3.9 billion as financial assistance to more than 320 million people in a couple of weeks amid the ongoing COVID-19 pandemic. The government laid special emphasis on direct benefit transfer in order to minimize the exposure of beneficiaries to public places.
- According to the Agriculture Minister, the foodgrain production for 2020-21 crop year has been set at 298.3 million tonnes. This is higher by 2% from the record output achieved in the current crop year. The projection comes on hopes of a normal monsoon which augurs well for the agriculture sector and the rain-fed kharif crops.
- Infrastructure Leasing and Financial Services (IL&FS) announced that it has sold its 100% stake in IL&FS Wind Power Services Ltd (IWPSL) to Japan-based ORIX Corporation for Rs. 6.05 crore.
- According to the CEO of Google, the company will slowdown the hiring for the remaining of year 2020. This is one of the company's cost-cutting measures.



| FII Derivative Trade Statistics | | 16-Apr | | |
|---------------------------------|-----------|-----------|-----------|--|
| (Rs Cr) | Buy | Sell | Open Int. | |
| Index Futures | 8326.01 | 7042.74 | 8156.75 | |
| Index Options | 177927.02 | 177833.66 | 32920.15 | |
| Stock Futures | 18739.56 | 18934.62 | 70130.91 | |
| Stock Options | 2062.47 | 2114.43 | 1497.78 | |
| Total | 207055.06 | 205925.45 | 112705.59 | |

| Derivative Statistics- Nifty Options | | | |
|--------------------------------------|--------|----------|--------|
| | 16-Apr | Prev_Day | Change |
| Put Call Ratio (OI) | 1.27 | 1.27 | 0.00 |
| Put Call Ratio(Vol) | 0.98 | 0.98 | 0.00 |

| Debt Watch | | | | |
|---------------------------|--------|---------|----------|----------|
| | 16-Apr | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate | 4.24% | 4.34% | 4.97% | 6.04% |
| T-Repo | 3.54% | 2.89% | 4.88% | 5.96% |
| Repo | 4.40% | 4.40% | 5.15% | 6.00% |
| Reverse Repo | 4.00% | 4.00% | 4.90% | 5.75% |
| 91 Day T-Bill | 3.80% | 4.17% | 4.72% | 6.33% |
| 364 Day T-Bill | 4.08% | 4.54% | 4.95% | 6.40% |
| 10 Year Gilt | 6.44% | 6.49% | 6.21% | 7.39% |
| G-Sec Vol. (Rs.Cr) | 20027 | 19617 | 75948 | 25688 |
| FBIL MIBOR ^[1] | 4.55% | 4.63% | 5.15% | 6.09% |
| 3 Month CP Rate | 6.45% | 6.25% | 6.00% | 7.00% |
| 5 Year Corp Bond | 7.25% | 7.36% | 7.18% | 8.52% |
| 1 Month CD Rate | 4.35% | 3.91% | 5.52% | 6.72% |
| 3 Month CD Rate | 4.65% | 4.57% | 5.10% | 6.85% |
| 1 Year CD Rate | 5.29% | 5.81% | 6.10% | 7.50% |

| Currency Market | | | |
|-----------------|--------|----------|--------|
| Currency | 16-Apr | Prev_Day | Change |
| USD/INR | 76.74 | 76.27 | 0.47 |
| GBP/INR | 95.99 | 95.98 | 0.01 |
| EURO/INR | 83.65 | 83.60 | 0.05 |
| JPY/INR | 0.71 | 0.71 | 0.00 |

| Commodity Prices | | | | |
|--------------------|--------|--------|----------|----------|
| Commodity | 16-Apr | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/t) | 19.77 | 22.85 | 28.91 | 63.96 |
| Brent Crude(\$/bl) | 14.77 | 18.71 | 28.42 | 71.38 |
| Gold(\$/oz) | 1718 | 1684 | 1514 | 1276 |
| Gold(Rs./10 gm) | 40989 | 40989 | 39867 | 31641 |

Source: Refinitiv

[1] Data as on 15 Apr 2020

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Nippon Life India Asset Management Limited (NAM India) (formerly Reliance Nippon Life Asset Management Limited) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; NAM India does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Readers are requested to click here for ICRA Analytics Ltd disc:

Derivatives Market

- Nifty Apr 2020 Futures stood at 9,035.45, a premium of 42.65 points above the spot closing of 8,992.80. The turnover on NSE's Futures and Options segment rose to Rs. 19,55,639.67 crore on April 16, 2020, compared with Rs. 11,09,944.59 crore on April 15, 2020.
- The Put-Call ratio stood at 0.85 compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio remained unchanged compared with the previous session's close of 1.27.
- Open interest on Nifty Futures stood at 11.32 million, compared with the previous session's close of 11.07 million.

Indian Debt Market

- Bond yield fell ahead of a debt sale on Apr 17, 2020. Worries over additional supply also continued to hurt investor appetite.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) rose 1 bps to close at 6.44% from the previous closing of 6.43% after moving in a range of 6.42% to 6.45%.
- Banks did not borrow under the central bank's Marginal Standing Facility on Apr 15, 2020 compared to borrowings of Rs. 1,576 crore on Apr 13, 2020.

Currency Market Update

- The Indian rupee fell for the second consecutive session and touched new low against the U.S. dollar. Asian currencies weakened emanating after the dollar index that touched one-week high. The rupee fell 0.55% to close at 76.86 per dollar from the previous close of 76.44.
- Euro declined against the U.S. dollar after weekly U.S. jobless data showed a record 22 million Americans have sought unemployment benefits in the last month.

Commodity Market Update

- Gold prices rose on concerns that the coronavirus outbreak across the globe may lead to recession.
- Brent crude prices fell as persisting concerns over the COVID-19 pandemic weighed on the demand outlook of the commodity.

International News

- U.S. initial weekly jobless claims fell by 1.370 million to 5.245 million in the week ended April 11th from the previous week's revised level of 6.615 million.
- Data from Eurostat showed, Eurozone Industrial production fell 0.1% MoM in Feb 2020 compared with a 2.3% rise in Jan 2020. Capital goods and durable consumer goods output declined 1.5% and 2%, respectively. Annually, industrial output fell 1.9% faster than 1.7% in Jan 2020.
- House prices in China rose around 1% MoM in Mar 2020 after no change in Feb 2020. The rise was driven by pent-up demand after the lockdown.
- U.S. housing starts plummeted 22.3% to an annual rate of 1.216 million in Mar 2020, much faster than 3.4% fall to a revised rate of 1.564 million (1.599 million originally reported) in Feb 2020.





Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

**Thank you for
your time.**

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.