

Indices Performance				
Global Indices	16-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,114	2,111	2	0.11
Nasdaq	14,052	14,039	14	0.10
FTSE	7,020	6,984	36	0.52
Nikkei	29,683	29,643	41	0.14
Hang Seng	28,970	28,793	177	0.61
Indian Indices	16-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,832	48,804	28	0.06
Nifty 50	14,618	14,581	36	0.25
Nifty 100	14,773	14,719	54	0.37
Nifty 500	12,298	12,238	60	0.49
Nifty Bank	31,977	32,113	-135	-0.42
S&P BSE Power	2,452	2,421	31	1.28
S&P BSE Small Cap	21,019	20,800	219	1.05
S&P BSE HC	23,007	22,582	425	1.88

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Apr	33.95	0.74	32.84	0.98
Month Ago	35.17	0.71	40.61	1.07
Year Ago	18.35	1.42	20.25	1.69

Nifty 50 Top 3 Gainers				
Company	16-Apr	Prev_Day	% Change	
Wipro	469	431	8.94	
Hindalco	370	354	4.65	
Asian Paints	2664	2588	2.94	

Nifty 50 Top 3 Losers				
Company	16-Apr	Prev_Day	% Change	
JSW Steel	619	629	-1.54	
ICICI Bank	567	575	-1.43	
L&T Ltd.	1359	1375	-1.13	

Advance Decline Ratio			
	BSE	NSE	
Advances	1654	1133	
Declines	1240	763	
Unchanged	166	108	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	-813	51099	
MF Flows**	-63	-24968	

*16th Apr 2021; **6th Apr 2021

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets closed in the green as a series of upbeat U.S. economic data coupled with the encouraging Chinese GDP data instilled confidence over solid global economic recovery. However, continuing surge in coronavirus cases in the region and the possible restrictions on economic activity in several countries restricted gains. Today (as on Apr 19), markets are trading mixed with investors keenly tracking the movement of one of the major stocks listed in Hong Kong following recent reports of one of its stakeholder's divestment. While Nikkei is trading flat, Hang Seng is down 0.53% (as at 8:00 AM IST).
- European markets went up amid continued optimism about global economic recovery. Upbeat results from some major U.S. and European companies also contributed to the positive mood in the markets.
- U.S. markets rose, as investors continued to take positive cues from strong U.S. economic data, with upbeat economic data from China adding to optimism about a global economic recovery.

Indian Equity Market

- Indian equity markets managed to close in the green with Nifty surpassing the 14,600-mark and Sensex closing flat. Upbeat economic data from U.S. and China, which cemented hopes of a solid global economic recovery, provided support to the buying interest. Nonetheless, market participants maintained a cautious stance with the COVID-19 situation in the country getting grimmer day by day.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.06% and 0.25% to close at 48,832.03 and 14,617.85 respectively.
- The overall market breadth on BSE was strong with 1,654 scrips advancing and 1,240 scrips declining. A total of 166 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Healthcare was the major gainer, up 1.88% followed by S&P BSE Utilities, up 1.35% and S&P BSE Consumer Durables, up 1.33%. S&P BSE Bankex was the major loser, down 0.51% followed by S&P BSE Capital Goods, down 0.39% and S&P BSE Realty, down 0.38%.

Domestic News

- According to the India Meteorological Department, India will likely receive normal monsoon rainfall in 2021 since La Nina or El Nino weather conditions, which affect rain patterns, are unlikely to occur. The southwest monsoon in 2021, which will begin in June, is expected to be natural, with 98% of the Long Period Average (LPA). Monsoon LPA is 88 centimetres.
- The Department of Telecom successfully completed the assignment of frequencies to successful bidders of the Spectrum Auction, 2021. Harmonization of spectrum was also accomplished along with frequency assignments. An amount of Rs. 2306.97 crore was received in advance from bidders by assigning spectrum immediately, rather than at a later date.
- Capital market regulator Securities and Exchange Board of India (SEBI) issued guidelines for preparing warehousing norms by clearing corporations for agricultural, agri-processed, base and industrial metals goods. The objective of the move is to bring in uniformity, improve the ease of doing business within the country and rationalise regulatory compliance cost, among other aspects. The guidelines would come into effect from Jun 1, 2021.
- According to reports, the Ministry of Finance has expanded the scope of the Rs. 3 lakh crore Emergency Credit Line Guarantee Scheme (ECLGS). The scheme will now cover borrowers from the healthcare segment, apart from the 26 sectors identified by the Kamath Committee.
- According to media reports, the consolidated net profit of Mindtree rose 53.4% on a yearly basis to Rs. 317.3 crore for the quarter ended Mar 2021 from previous year's profit of Rs. 206.2 crore
- According to media reports, the construction arm of Larsen & Toubro has secured orders from prestigious clients for its various businesses. The power transmission distribution business has won orders to design and construct two sub-stations in Dubai, UAE.

Good gets better

FII Derivative Trade Statistics		16-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	7806.36	6497.72	12847.55
Index Options	1229428.03	1222329.41	79454.38
Stock Futures	12990.57	13795.88	93840.47
Stock Options	14417.88	14790.81	17405.34
Total	1264642.84	1257413.82	203547.74

Derivative Statistics- Nifty Options			
	16-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.38	1.14	0.24
Put Call Ratio(Vol)	0.94	0.93	0.01

Debt Watch				
	16-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.25%	3.15%	3.27%	4.24%
T-Repo	3.23%	2.99%	3.27%	3.54%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	4.00%
91 Day T-Bill	3.35%	3.32%	3.27%	3.80%
364 Day T-Bill	3.74%	3.72%	3.55%	4.08%
10 Year Gilt	6.09%	6.02%	6.18%	6.44%
G-Sec Vol. (Rs.Cr)	37812	36413	17559	20027
FBIL MIBOR	3.44%	3.44%	3.45%	4.59%
3 Month CP Rate	3.60%	3.70%	3.75%	6.45%
5 Year Corp Bond	6.61%	6.39%	6.67%	7.25%
1 Month CD Rate	3.18%	3.44%	3.50%	4.35%
3 Month CD Rate	3.32%	3.32%	3.50%	4.65%
1 Year CD Rate	3.99%	3.89%	4.42%	5.29%

Currency Market			
Currency	16-Apr	Prev_Day	Change
USD/INR	74.56	75.17	-0.61
GBP/INR	102.44	103.59	-1.14
EURO/INR	89.19	90.03	-0.84
JPY/INR	0.68	0.69	-0.01

Commodity Prices				
Commodity	16-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.11	59.24	64.78	19.77
Brent Crude(\$/bl)	65.78	61.60	68.24	14.77
Gold(\$/oz)	1776	1743	1731	1718
Gold(Rs./10 gm)	47021	46284	44740	40989

Source: Refinitiv

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Nippon Life India Asset Management Limited (NAM India) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; NAM India does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, associates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Readers are requested to click here for ICRA Analytics Ltd disclaimer

Derivatives Market

- Nifty Apr 2021 Futures stood at 14,645.70, a premium of 27.85 points above the spot closing of 14,617.85. The turnover on NSE's Futures and Options segment fell to Rs. 21,70,508.86 crore on April 16, 2021, compared with Rs. 92,51,859.18 crore on April 15, 2021.
- The Put-Call ratio stood at 0.88 compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.38 compared with the previous session's close of 1.14.
- Open interest on Nifty Futures stood at 12.95 million, compared with the previous session's close of 12.13 million.

Indian Debt Market

- Bond yields fell after government cancelled the auction of the 10 year benchmark paper, leading to short covering.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 4 bps to close at 6.09% from the previous close of 6.13% after moving in a range of 6.07% to 6.18%.
- According to the RBI's data released in the weekly statistical supplement, India's foreign exchange reserves rose \$4.344 billion to \$581.213 billion in the week ended Apr 09, 2021 from \$ 576.869 billion in the previous week.
- RBI conducted the auction of three government securities- 3.96% GS 2022, 5.85% GS 2030 and 6.76% GS 2061 for a cumulative amount of Rs. 26,000 crore, which was undersubscribed to Rs. 11,326.839 crore. Green shoe of Rs. 2,090.039 crore was accepted on 3.96% GS 2022 while partial amount of Rs. 6,236.8 crore was accepted on 6.76% GS 2061. 5.85% GS 2030 security auction was cancelled.

Currency Market Update

- The Indian rupee recorded its steepest rise since Mar 3, 2021 against the U.S. dollar tracking a rebound in domestic equity market.
- Euro rose against the U.S. dollar as the greenback remained under pressure on growing possibility that the U.S. Federal Reserve will keep an accommodative policy stance for a while longer.

Commodity Market Update

- Gold prices rose as the greenback remained under pressure.
- Brent crude prices rose as the demand outlook of the commodity improved on signs of economic recovery in China and U.S.

International News

- According to the National Bureau of Statistics, China's gross domestic product (GDP) rose 18.3% YoY in the first quarter of 2021 as against 6.5% rise posted in the preceding quarter. On quarterly basis, GDP rose 0.6% in the first quarter of 2021.
- Data from the University of Michigan showed that the U.S. consumer sentiment index rose to 86.5 in Apr 2021 after rising to 84.9 in Mar 2021. The consumer sentiment index thus reached its highest level since hitting 89.1 in Mar 2020 even though the increase was smaller than expected.
- According to the Commerce Department, business inventories rose 0.5% in Feb 2021 after rising by an upwardly revised 0.4% in Jan 2021.

Good gets better