

Indices Performance

Global Indices	19-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,095	2,114	-18	-0.86
Nasdaq	13,915	14,052	-138	-0.98
FTSE	7,000	7,020	-19	-0.28
Nikkei	29,685	29,683	2	0.01
Hang Seng	29,106	28,970	136	0.47
Indian Indices	19-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	47,949	48,832	-883	-1.81
Nifty 50	14,359	14,618	-258	-1.77
Nifty 100	14,513	14,773	-260	-1.76
Nifty 500	12,076	12,298	-222	-1.80
Nifty Bank	31,208	31,977	-769	-2.41
S&P BSE Power	2,381	2,452	-71	-2.91
S&P BSE Small Cap	20,674	21,019	-344	-1.64
S&P BSE HC	23,106	23,007	99	0.43

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-Apr	32.79	0.82	32.12	1.00
Month Ago	34.71	0.72	40.16	1.08
Year Ago	19.16	1.37	20.85	1.64

Nifty 50 Top 3 Gainers

Company	19-Apr	Prev_Day	% Change
Dr.Reddy	4968	4893	1.53
Britannia Industries Limited	3743	3697	1.25
Cipla	946	938	0.88

Nifty 50 Top 3 Losers

Company	19-Apr	Prev_Day	% Change
Adani Ports & SEZ	721	756	-4.57
Power Grid	201	210	-4.12
ONGC	103	107	-3.96

Advance Decline Ratio

	BSE	NSE
Advances	742	380
Declines	2243	1598
Unchanged	187	72

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-745	50354
MF Flows**	80	-25755

*19th Apr 2021; **16th Apr 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets witnessed a mixed trend as positive vibes generated from upbeat economic data from U.S., released last week, was neutralised by concerns over recent surge in COVID-19 cases worldwide. Today (as on Apr 20), markets are trading mixed ahead of the release of China's latest benchmark lending rate. Both Nikkei and Hang Seng are down 1.75% and 0.57% (as at 8:00 AM IST), respectively.
- European markets largely closed in the red with investors tracking updates on coronavirus infections and vaccine rollouts.
- U.S. markets closed in the red as weakness in the technology sector weighed on the broader market. Worries about the spikes in coronavirus cases in several countries also raised uncertainty about the pace of global economic recovery.

Indian Equity Market

- Indian equity markets fell sharply, resulting from across the board selling triggered by strong second wave of COVID-19 in the country. The second wave has cast a cloud over economic growth and earnings outlook going ahead. The steady rise in COVID-19 test positivity cases and the constant decline in recovery rates are areas of serious concern.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.81% and 1.77% to close at 47,949.42 and 14,359.45 respectively.
- The overall market breadth on BSE was weak with 742 scrips advancing and 2,243 scrips declining. A total of 187 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Healthcare was the only gainer, up 0.43%. S&P BSE Realty was the major loser, down 3.96% followed by S&P BSE Capital Goods, down 3.09% and S&P BSE Power, down 2.91%.

Domestic News

- The Government of India announces liberalised & accelerated Phase 3 strategy of COVID-19 vaccination from May 1, 2021. Vaccination is available to those over the age of 18. For all vaccines produced in India, a 50% supply to the government and a 50% supply to another channel will be applied uniformly.
- According to a consultancy firm, companies' working capital management has been affected by the pandemic, which has pushed top-500 listed companies' cash periods out by six days. As per the consultancy company, the cash-to-cash period in India increased by 6 days year over year in the 12 months ended Sep 30, 2020.
- According to a major credit rating agency, securitisation volumes increased to around Rs. 40,000 crore in the quarter ended Mar 2021, the highest in all of FY21. Despite this increase, securitisation volumes fell short of the psychological Rs. 1 lakh crore mark in FY21, compared to nearly Rs. 1.9 lakh crore in the previous two fiscals.
- Bajaj Consumer Care Ltd reported over two-fold growth in consolidated net profit at Rs. 54.67 crore for quarter ended Mar 31, 2021 as against net profit of Rs. 23.29 crore for quarter ended Mar 31, 2020. Its revenue from sale of goods was higher at Rs. 244.86 crore as against Rs. 172 crore in the year-ago period.
- ACC Limited reported 74% rise in consolidated net profit to Rs. 563 crore in the quarter ended Mar 2021 due to increased revenues that rose 23% to Rs. 4,213 crore from the same period last year.

Good gets better

FII Derivative Trade Statistics		19-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4857.22	4802.52	14868.77
Index Options	245564.54	242436.64	94618.81
Stock Futures	12341.74	11292.62	95494.01
Stock Options	14475.95	14679.87	18285.11
Total	277239.45	273211.65	223266.70

Derivative Statistics- Nifty Options			
	19-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.20	1.38	-0.18
Put Call Ratio(Vol)	0.89	0.94	-0.05

Debt Watch				
	19-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.23%	3.20%	3.25%	4.24%
T-Repo	3.22%	3.19%	3.28%	2.40%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.32%	3.33%	3.30%	3.89%
364 Day T-Bill	3.71%	3.74%	3.77%	4.00%
10 Year Gilt	6.08%	6.01%	6.18%	6.35%
G-Sec Vol. (Rs.Cr)	25408	24707	31097	38886
FBIL MIBOR	3.44%	3.44%	3.45%	4.58%
3 Month CP Rate	3.60%	3.70%	3.70%	6.00%
5 Year Corp Bond	6.56%	6.29%	6.65%	7.01%
1 Month CD Rate	3.23%	3.48%	3.44%	4.20%
3 Month CD Rate	3.34%	3.35%	3.50%	4.46%
1 Year CD Rate	3.96%	3.99%	4.40%	5.27%

Currency Market			
Currency	19-Apr	Prev_Day	Change
USD/INR	74.88	74.56	0.32
GBP/INR	103.76	102.44	1.32
EURO/INR	89.61	89.19	0.42
JPY/INR	0.69	0.68	0.01

Commodity Prices				
Commodity	19-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.28	59.65	61.39	18.26
Brent Crude(\$/bl)	66.25	62.42	63.23	16.14
Gold(\$/oz)	1769	1733	1745	1684
Gold(Rs./10 gm)	47475	46397	44788	40989

Source: Refinitiv

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Derivatives Market

- Nifty Apr 2021 Futures stood at 14,374.15, a premium of 14.70 points above the spot closing of 14,359.45. The turnover on NSE's Futures and Options segment rose to Rs. 30,83,299.97 crore on April 19, 2021, compared with Rs. 21,70,508.86 crore on April 16, 2021.
- The Put-Call ratio stood at 0.84 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.2 compared with the previous session's close of 1.38.
- Open interest on Nifty Futures stood at 12.29 million, compared with the previous session's close of 12.95 million.

Indian Debt Market

- Bond yields were almost unchanged as market participants remained cautious and remained wary of taking positions as an unprecedented surge in Covid-19 infections led to more lockdowns in India.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 1 bps to close at 6.08% from the previous close of 6.09% after moving in a range of 6.07% to 6.09%.
- RBI conducted the auction of state development loans of four State Governments (tenor 10 & 30 years) for a notified amount of Rs. 3250 crore, which was completely accepted. The cut off yield stood in the range of 6.82% to 6.85%.
- Banks borrowed Rs. 210 crore under the central bank's marginal standing facility on Apr 16, 2021 compared to that of Apr 15, 2021 when banks borrowed Rs. 180 crore.

Currency Market Update

- The Indian rupee recorded its steepest single-day fall against the U.S. dollar in nearly two weeks, as a continuous rise in coronavirus infections in India raised worries of stricter restrictions and a delay in economic recovery.
- Euro rose against the U.S. dollar after the U.S. Federal Reserve reiterated its view that any spike in inflation was likely to be short lived.

Commodity Market Update

- Gold prices fell due to an increase in yield of U.S. Treasuries which weighed on the non-yielding bullion's appeal.
- Brent crude prices rose on the back of a weaker greenback.

International News

- According to data by the European Central Bank, eurozone's current account surplus accounted to EUR 26 billion in Feb 2021 as against EUR 35 billion surplus in Jan 2021.
- According to the Ministry of Economy, Trade and Industry, Japan's industrial production fell 1.3% MoM in Feb 2021. On a yearly basis, industrial production fell 2% in Feb 2021.
- According to data from Eurostat, eurozone's construction output fell 2.1% MoM in Feb 2021 as against 0.8% rise in Jan 2021.
- According to the Ministry of Finance, Japan reported trade surplus of 663.7 billion yen in Mar 2021 following the downwardly revised 215.9 billion yen surplus in Feb 2021.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.