



Nippon india Mutual Fund
Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

23 Apr 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indices Performance

Global Indices	22-Apr	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,329	1,294	35	2.72
Nasdaq	8,495	8,263	232	2.81
FTSE	5,771	5,641	130	2.30
Nikkei	19,138	19,281	-143	-0.74
Hang Seng	23,893	23,794	100	0.42
Indian Indices	22-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	31,380	30,637	743	2.42
Nifty 50	9,187	8,981	206	2.29
Nifty 100	9,372	9,176	197	2.14
Nifty 500	7,534	7,396	138	1.87
Nifty Bank	19,702	19,409	293	1.51
S&P BSE Power	1,487	1,487	1	0.04
S&P BSE Small Cap	10,642	10,565	77	0.73
S&P BSE HC	15,127	15,102	25	0.17

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Apr	18.94	1.30	20.56	1.66
Month Ago	18.18	1.48	19.72	1.74
Year Ago	27.83	1.15	28.94	1.14

Nifty 50 Top 3 Gainers

Company	22-Apr	Prev_Day	% Change [#]
Zee Ente.	152	129	17.49
RIL	1364	1237	10.20
Asian Paints	1813	1726	5.04

Nifty 50 Top 3 Losers

Company	22-Apr	Prev_Day	% Change [#]
ONGC	65	69	-5.77
Vedanta Limited	76	78	-3.00
L&T Ltd.	853	870	-2.04

Advance Decline Ratio

	BSE	NSE
Advances	1254	960
Declines	1135	868
Unchanged	169	110

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1831	-54544
MF Flows**	420	35512

*22nd Apr 2020; **21st Apr 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.91% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	4.50% (Feb-20)	2.10% (Nov-19)	0.20% (Feb-19)
GDP	4.70% (Dec-19)	5.10% (Sep-19)	5.60% (Dec-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 21 Apr 2020

Global Indices

- Most of the Asian markets rose as U.S. crude prices tried to stabilize following a record plunge. Meanwhile, the U.S. Senate passed a \$484 billion coronavirus relief plan that includes aid for small businesses and hospitals and money to expand testing. Today (as on Apr 23), Asian markets traded higher following an overnight rebound in oil price. Both Nikkei and Hang Seng are up 0.56% and 0.38%, respectively (as at 8.a.m. IST).
- European markets rose as global crude oil prices recovered from steep sell-off witnessed earlier this week. Meanwhile, corporate earnings have begun to take centre stage in driving individual share price action.
- U.S. markets managed to close in the green tracking substantial rebound in U.S. oil prices following the historic drop seen earlier this week.

Indian Equity Market

- Indian equity markets rose, led by strong buying in the stocks of one of the index heavyweights. According to media reports, a U.S. social media and technology company showed interest in expanding its presence in India by investing around \$5.7 billion in the wholly owned subsidiary of the bluechip company.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 2.42% and 2.29% to close at 31,379.55 and 9,187.30 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.78% and 0.73% respectively.
- The overall market breadth on BSE was strong with 1,254 scrips advancing and 1,135 scrips declining. A total of 169 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 7.42% followed by S&P BSE Auto, up 2.57% and S&P BSE FMCG, up 2.47%. S&P BSE Realty was the major loser, down 0.89% followed by S&P BSE Capital Goods, down 0.83%.

Domestic News

- The Ministry of Corporate Affairs (MCA) allowed companies whose financial year ended in Dec, to hold their first Annual General Meeting (AGMs) within Sep 30, without it being viewed as a violation under the Companies Act owing to the social distancing norms and the lockdown resulting from the Covid-19 outbreak.
- Central government reduced the subsidy on non-urea fertilisers (nutrient-based subsidy rates for phosphatic and potassic), which would lower the burden on the exchequer to Rs. 22,186.55 crore in FY21 amid the COVID-19 outbreak. The subsidy for nitrogen has been lower to Rs. 18.78 per kg, phosphorous at Rs. 14.88 per kg, potash at Rs. 10.11 per kg and sulphur at Rs. 2.37 per kg.
- Labour secretary said, they have already received the labour reforms report from Parliamentary Standing Committee. He added industrial relations code, social security code in the coming months may soon become a reality.
- The Employees Provident Fund Organisation (EPFO) claims to have settled 6.06 lakhs COVID-19 claims under Pradhan Mantri Garib Kalyan Yojana package in just 15 working days, disbursing Rs. 1954 crore. EPFO have also settled 90% of the claims in 3 working days setting new standards of service delivery through special software designed for speedy disposal.
- According to media reports, Facebook announced an investment of Rs. 43,574 crore to pick a 9.9% stake in Reliance Industries Limited's wholly-owned subsidiary, Jio Platforms. This is also being touted as the largest foreign direct investment for minority stake in India.

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FII Derivative Trade Statistics		22-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	5266.53	6337.10	9501.35	
Index Options	125661.79	125772.18	33954.97	
Stock Futures	13922.59	14606.10	71444.03	
Stock Options	2630.19	2629.73	2182.03	
Total	147481.10	149345.11	117082.38	

Derivative Statistics- Nifty Options			
	22-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.37	1.22	0.16
Put Call Ratio(Vol)	0.98	0.97	0.00

Debt Watch				
	22-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	4.12%	4.27%	5.00%	6.15%
T-Repo	3.33%	3.47%	4.37%	6.08%
Repo	4.40%	4.40%	5.15%	6.00%
Reverse Repo	3.75%	4.00%	4.90%	5.75%
91 Day T-Bill	3.73%	4.13%	4.78%	6.32%
364 Day T-Bill	3.73%	4.36%	4.92%	6.42%
10 Year Gilt	6.22%	6.43%	6.26%	7.47%
G-Sec Vol. (Rs.Cr)	31496	18158	42471	25783
FBIL MIBOR ^[1]	4.49%	4.55%	5.16%	6.15%
3 Month CP Rate	5.20%	6.60%	6.50%	7.50%
5 Year Corp Bond	6.86%	7.30%	7.19%	8.62%
1 Month CD Rate	3.73%	4.54%	5.63%	6.95%
3 Month CD Rate	5.02%	4.68%	5.29%	7.14%
1 Year CD Rate	5.00%	5.64%	7.23%	7.49%

Currency Market			
Currency	22-Apr	Prev_Day	Change
USD/INR	76.81	76.65	0.16
GBP/INR	94.51	95.14	-0.62
EURO/INR	83.38	83.09	0.30
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	22-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	13.59	19.91	19.43	65.61
Brent Crude(\$/bl)	9.96	15.77	25.99	70.45
Gold(\$/oz)	1713	1716	1498	1275
Gold(Rs./10 gm)	40989	40989	40989	31560

Source: Refinitiv

[1] Data as on 21 Apr 2020

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Derivatives Market

- Nifty Apr 2020 Futures stood at 9,188.30, a premium of 1.00 points above the spot closing of 9,187.30. The turnover on NSE's Futures and Options segment rose to Rs. 11,05,881.91 crore on April 22, 2020, compared with Rs. 7,77,154.32 crore on April 21, 2020.
- The Put-Call ratio stood at 0.85 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.37 compared with the previous session's close of 1.22.
- Open interest on Nifty Futures stood at 12.02 million, compared with the previous session's close of 11.84 million.

Indian Debt Market

- Bond yield closed inched up as market participants preferred to book profits from the recent bond rally. Market participants also awaited the announcement of a fiscal stimulus package by the government. However, expectations of further ease in monetary policy by the Monetary Policy Committee provided some support to market sentiment.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) inched up 1 bps to close at 6.22% from the previous closing of 6.21% after moving in a range of 6.20% to 6.24%.
- Data from RBI showed that reserve money grew 8.0% for the week ended for the week ended Apr 17, 2020 compared to an increase of 15.0% in the same period of the previous year. The currency in circulation grew 14.5% for the week ended Apr 17, 2020 compared to an increase of 15.8% in the same period of the previous year.

Currency Market Update

- The Indian rupee in spot trade strengthened against the greenback following gains in the domestic equity market. Intervention by the Reserve Bank of India in the futures market also aided the domestic currency.
- The euro weakened against the U.S. dollar amid persisting concerns over the coronavirus outbreak across the globe.

Commodity Market Update

- Gold prices rose as the safe haven appeal of the yellow metal improved amid persisting concerns over a global recession.
- Brent crude prices rose as market participants resorted to bargain hunting following the recent slump.

International News

- The Monetary Policy Committee of the Central Bank of the Republic of Turkey lowered the key policy repo rate by 100 bps to combat the coronavirus outbreak across the country. This was the third rate cut so far this year.
- Preliminary data from the European Commission showed that Eurozone's consumer confidence weakened for a second straight month in Apr 2020. The flash consumer confidence index dropped to -22.7 in Apr 2020 from -11.6 in Mar 2020.
- According to the European Central Bank President (ECB), the Governing Council has never discussed the issue of helicopter money and reaffirmed that ECB has not adopted a formal position on the matter.



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