

Indices Performance

Global Indices	22-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,083	2,101	-18	-0.84
Nasdaq	13,818	13,950	-132	-0.94
FTSE	6,938	6,895	43	0.62
Nikkei	29,188	28,509	680	2.38
Hang Seng	28,755	28,622	133	0.47
Indian Indices	22-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,081	47,706	375	0.79
Nifty 50	14,406	14,296	110	0.77
Nifty 100	14,564	14,467	97	0.67
Nifty 500	12,132	12,055	77	0.64
Nifty Bank	31,783	31,113	670	2.15
S&P BSE Power	2,392	2,383	8	0.36
S&P BSE Small Cap	20,899	20,776	123	0.59
S&P BSE HC	23,419	23,387	32	0.14

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Apr	33.12	0.81	32.22	0.99
Month Ago	34.75	0.72	40.14	1.08
Year Ago	18.94	1.30	20.56	1.66

Nifty 50 Top 3 Gainers

Company	22-Apr	Prev_Day	% Change
ICICI Bank	579	559	3.60
Wipro	487	470	3.52
JSW Steel	641	621	3.25

Nifty 50 Top 3 Losers

Company	22-Apr	Prev_Day	% Change
Titan Industries Limited	1481	1523	-2.76
Shree Cements Limited	28522	29321	-2.72
HUL	2349	2397	-2.00

Advance Decline Ratio

	BSE	NSE
Advances	1724	1136
Declines	1203	782
Unchanged	157	99

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-728	47972
MF Flows**	31	-23313

*22nd Apr 2021; **21st Apr 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets closed in the green benefiting from overnight gains in the U.S. market and on some bargain hunting. Nonetheless, gains were restricted by caution amid doubts about an early economic rebound due to the continuing surge in coronavirus in Asia and possibility of lockdowns in places. Today (as on Apr 23), markets are trading lower following overnight weakness in U.S. markets. Both Nikkei and Hang Seng are down 0.97% and 0.64% (as at 8:00 AM IST), respectively.
- European markets rose with investors reacting positively to the European Central Bank's monetary policy announcement, and some encouraging earnings reports.
- U.S. markets slipped following reports that U.S. President is planning to propose nearly doubling the capital gains tax rate for wealthy individuals to fund spending on child-care and education.

Indian Equity Market

- Indian equity markets went up, led by expectations that the mass vaccination drive may help curtail the raging second COVID-19 wave in the country. Supportive global cues also contributed to the gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.79% and 0.77% to close at 48,080.67 and 14,406.15 respectively.
- The overall market breadth on BSE was strong with 1,724 scrips advancing and 1,203 scrips declining. A total of 157 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 2.14% followed by S&P BSE Finance, up 1.92% and S&P BSE Metal, up 1.86%. S&P BSE Consumer Durables was the major loser, down 1.51% followed by S&P BSE FMCG, down 0.6% and S&P BSE IT, down 0.16%.

Domestic News

- According to minutes of Reserve Bank of India's latest monetary policy meeting, rapidly growing coronavirus cases are the single biggest threat to the Indian economy's continued recovery. The urgent need is to effectively protect the current economic recovery so that it becomes broad-based and long-lasting. The resurgence of coronavirus infections in several parts of the world, as well as the resulting localised and regional lockdowns, has thrown the growth outlook into doubt. In the face of global financial markets being volatile due to inflation fears in emerging economies and increasing commodity prices, the RBI governor has raised concerns about the domestic outlook.
- According to a major rating agency, the Indian economy is expected to develop at an annual rate of 11% in FY22, but the government has warned that wider lockdowns would have a "important" effect on the economy. COVID-19 regulation, according to the department, is still a major economic danger. In recent weeks, the number of new infections has increased, and the world is in the midst of a second pandemic wave.
- Torrent Power Limited has been awarded a long-term power purchase agreement (PPA) for a solar power plant with a capacity of 300 megawatts in Gujarat. The PPA was granted as part of the company's approved distribution business unit's renewable purchasing duty (RPO).
- IBM announced that it is collaborating with Parle Products, India's most famous biscuit company, to help it bring its products to market more easily and efficiently using IBM Cloud.

Good gets better

FII Derivative Trade Statistics		22-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5459.34	5152.12	12846.37
Index Options	454541.73	457019.07	104545.18
Stock Futures	11899.81	12341.82	94093.47
Stock Options	17295.43	17276.93	19059.22
Total	489196.31	491789.94	230544.24

Derivative Statistics- Nifty Options			
	22-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.27	1.08	0.18
Put Call Ratio(Vol)	1.01	0.96	0.04

Debt Watch				
	22-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.24%	3.20%	3.27%	4.12%
T-Repo	3.13%	3.22%	3.29%	3.33%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.30%	3.31%	3.30%	3.73%
364 Day T-Bill	3.69%	3.72%	3.50%	3.73%
10 Year Gilt	6.05%	6.13%	6.18%	6.22%
G-Sec Vol. (Rs.Cr)	30540	26354	23728	31496
FBIL MIBOR	3.45%	3.43%	3.45%	4.50%
3 Month CP Rate	3.55%	3.65%	3.65%	5.20%
5 Year Corp Bond	6.47%	6.42%	6.56%	6.86%
1 Month CD Rate	3.25%	3.29%	3.51%	3.73%
3 Month CD Rate	3.33%	3.33%	3.40%	5.02%
1 Year CD Rate	3.93%	3.94%	4.39%	5.00%

Currency Market			
Currency	22-Apr	Prev_Day	Change
USD/INR	74.94	74.73	0.21
GBP/INR	104.47	104.58	-0.10
EURO/INR	90.25	90.15	0.10
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	22-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	61.40	63.37	61.44	13.59
Brent Crude(\$/bl)	65.39	65.36	63.88	9.96
Gold(\$/oz)	1784	1763	1739	1713
Gold(Rs./10 gm)	47569	46632	44641	40989

Source: Refinitiv

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Derivatives Market

- Nifty Apr 2021 Futures stood at 14,403.60, a discount of 2.55 points below the spot closing of 14,406.15. The turnover on NSE's Futures and Options segment rose to Rs. 88,49,231.75 crore on April 22, 2021, compared with Rs. 41,71,483.21 crore on April 20, 2021.
- The Put-Call ratio stood at 0.98 compared with the previous session's close of 0.94.
- The Nifty Put-Call ratio stood at 1.27 compared with the previous session's close of 1.08.
- Open interest on Nifty Futures stood at 12.3 million, compared with the previous session's close of 12.51 million.

Indian Debt Market

- Bond yields fell as market participants expect the India's worsening Covid-19 crisis to keep monetary policy easy for longer.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 2 bps to close at 6.05% following the previous closing of 6.07%.
- RBI announced to conduct the auction of 14-day Variable Rate Reverse Repo auction under LAF for the notified amount of Rs. 2,00,000 crore on April 23, 2021.
- Data from RBI showed that reserve money increased at an annualized rate of 17.6% in the week to Apr 16, 2021, compared with an increase of 8.0% a year earlier. The currency in circulation rose 15.7% during the same week compared with an increase of 14.5% a year earlier.

Currency Market Update

- The Indian rupee fell against the U.S. dollar, as surge in COVID-19 infections increased risks to the India's near-term growth outlook and intensified worries about higher foreign outflows.
- Euro fell against the U.S. dollar after European Central Bank (ECB) kept interest rates on hold and maintained pace of asset purchases until inflationary outlook robustly reaches close to target.

Commodity Market Update

- Gold prices fell as market participants preferred to book profits.
- Brent crude prices rose on concerns over lower crude production in Libya. However, a resurgence of coronavirus infection cases in India and Japan capped the gains.

International News

- The European Central Bank maintained its interest rates and asset purchases, despite the resurgence of coronavirus infections and ongoing lockdowns dampening the outlook for an economic recovery later this year. The key refi rate remained at a record low of zero percent, while the deposit rate remained at -0.50%. At 0.25%, the lending rate remained unchanged. ECB kept the scale of the pandemic emergency purchasing programme (PEPP) at EUR 1,850 billion.
- According to the Labor Department, U.S. initial jobless claims fell 39,000 to 547,000 in the week ended Apr 17, 2021 from the previous week's revised level of 586,000. The less volatile-four week moving average also fell 27,750 to 651,000 in the week ended Apr 17, 2021 from the previous week's revised average of 678,750.

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