

Indices Performance				
Global Indices	23-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,111	2,083	28	1.33
Nasdaq	14,017	13,818	198	1.44
FTSE	6,939	6,938	0	0.00
Nikkei	29,021	29,188	-168	-0.57
Hang Seng	29,079	28,755	323	1.12
Indian Indices	23-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	47,878	48,081	-202	-0.42
Nifty 50	14,341	14,406	-65	-0.45
Nifty 100	14,511	14,564	-53	-0.37
Nifty 500	12,106	12,132	-26	-0.22
Nifty Bank	31,722	31,783	-60	-0.19
S&P BSE Power	2,448	2,392	56	2.35
S&P BSE Small Cap	21,005	20,899	106	0.51
S&P BSE HC	23,321	23,419	-98	-0.42

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
23-Apr	32.94	0.82	32.07	1.00
Month Ago	34.90	0.72	40.35	1.07
Year Ago	19.41	1.21	20.84	1.63

Nifty 50 Top 3 Gainers				
Company	23-Apr	Prev_Day	% Change	
Power Grid	211	203	3.78	
NTPC	103	99	3.64	
Axis Bank	671	659	1.92	

Nifty 50 Top 3 Losers				
Company	23-Apr	Prev_Day	% Change	
M&M	778	800	-2.73	
Britannia Industries Limited	3650	3752	-2.71	
GAIL	129	133	-2.71	

Advance Decline Ratio			
	BSE	NSE	
Advances	1576	1028	
Declines	1356	864	
Unchanged	167	112	

Institutional Flows (Equity)		
Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-904	47067
MF Flows**	31	-23313

\*23<sup>rd</sup> Apr 2021; \*\*21<sup>st</sup> Apr 2021

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

### Global Indices

- Asian markets witnessed a mixed trend as renewed worries over the coronavirus pandemic and reports suggesting U.S. President plans to raise capital gains taxes for wealthy individuals neutralised positive vibes generated from Chinese President's renewed green pledge. Today (as on Apr 26), markets are trading mixed as investors continued to monitor the COVID situation in India. Both Nikkei and Hang Seng are trading flat (as at 8:00 AM IST), respectively.
- European markets largely went down amid uncertainty about the pace of global economic recovery due to the resurgence in coronavirus cases in India and Japan and possibility of fresh restrictions on movements.
- U.S. markets managed to close in the green, led by optimism about the economic recovery, although concerns about high valuations and surging coronavirus cases overseas led to worries about the near-term outlook.

### Indian Equity Market

- Indian equity markets ended the last session of the week in the red as the persistent concerns over the second wave of COVID-19 in the country and jitteriness in the global markets dampened the risk appetite of the investors.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.42% and 0.45% to close at 47,878.45 and 14,341.35 respectively.
- The overall market breadth on BSE was strong with 1,576 scrips advancing and 1,356 scrips declining. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Power was the major gainer, up 2.35% followed by S&P BSE Utilities, up 1.75% and S&P BSE Finance, up 0.1%. S&P BSE Telecom was the major loser, down 1.33% followed by S&P BSE Realty, down 1.07% and S&P BSE Teck, down 0.96%.

### Domestic News

- Government data showed that around 11.58 lakh new members joined the Employees' State Insurance Corporation (ESIC) in Feb 2021 as against 11.78 lakh in the previous month. Gross enrolments of new subscribers with ESIC stood at 1.51 crore in FY20 compared to 1.49 crore in FY19. Net new enrolments with retirement fund body Employees' Provident Fund Organization (EPFO) stood at 12.37 lakh in Feb 2021, up from 11.95 lakh in Jan 2021.
- Government data showed that India's foreign exchange reserves rose by \$1.193 billion to \$582.406 billion in the week ended Apr 16, 2021. It needs to be noted that India's foreign exchange reserves rose to a lifetime high of \$590.185 billion in the week ended Jan 29, 2021.
- Based on the recommendations of the Advisory Committee on Ways and Means Advances (WMA) to State Governments, 2021 the Reserve Bank of India (RBI) has revised the WMA Scheme of States and Union Territories (UTs). The WMA limit arrived at by the Committee based on total expenditure of States/ UTs was Rs. 47,010 crore. The existing interim WMA limit of Rs. 51,560 crore for all States/ UTs shall continue for six months as the effect of the COVID-19 pandemic is still prevalent.
- According to the Ministry of Commerce & Industry, India's export of processed food products witnessed a growth of 26.51% in rupee terms the period from Apr 2020 to Feb 2021 compared to the same period of the previous year. The total value of export of processed products was Rs. 43,798 crores during the period from Apr 2020 to Feb 2021 as per the quick estimates.
- According to media reports, HCL Technologies reported a 64.9% fall in its fourth quarter net profit at Rs 1,111 crore on a yearly basis. Profit was down 72% on a sequential basis. The decline came on account of higher taxes and one-time bonus payment. HCL signed 19 deals in the fourth quarter.
- According to media reports, Mahindra and Mahindra Financial Services Ltd. Reported an 8% drop in consolidated net profit at Rs. 219 crore for the quarter ended Mar 2021. It had posted consolidated net profit of Rs 239 crore in the same quarter of the previous year.

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FII Derivative Trade Statistics		23-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6331.22	5893.60	11161.31
Index Options	991369.25	983438.58	80844.78
Stock Futures	17233.77	16158.52	96305.83
Stock Options	17993.71	17880.33	19596.97
<b>Total</b>	<b>1032927.95</b>	<b>1023371.03</b>	<b>207908.89</b>

Derivative Statistics- Nifty Options			
	23-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.27	1.27	0.01
Put Call Ratio(Vol)	0.89	1.01	-0.11

Debt Watch				
	23-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.21%	3.25%	3.26%	4.15%
T-Repo	3.20%	3.23%	3.26%	3.19%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.27%	3.35%	3.29%	3.60%
364 Day T-Bill	3.70%	3.74%	3.77%	3.75%
10 Year Gilt	6.04%	6.09%	6.15%	6.03%
G-Sec Vol. (Rs.Cr)	43607	37812	29106	82103
FBIL MIBOR	3.43%	3.44%	3.49%	4.50%
3 Month CP Rate	3.55%	3.60%	3.65%	5.00%
5 Year Corp Bond	6.44%	6.61%	6.58%	6.85%
1 Month CD Rate	3.24%	3.18%	3.52%	3.67%
3 Month CD Rate	3.30%	3.32%	3.40%	4.93%
1 Year CD Rate	3.94%	3.99%	4.36%	5.02%

Currency Market			
Currency	23-Apr	Prev_Day	Change
USD/INR	74.91	74.94	-0.03
GBP/INR	103.81	104.47	-0.67
EURO/INR	90.09	90.25	-0.16
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	23-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	62.15	63.11	57.70	14.81
Brent Crude(\$/bl)	66.11	65.78	62.10	12.48
Gold( \$/oz)	1777	1776	1727	1731
Gold(Rs./10 gm)	47569	47021	44818	40989

Source: Refinitiv

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### Derivatives Market

- Nifty Apr 2021 Futures stood at 14,338.60, a discount of 2.75 points below the spot closing of 14,341.35. The turnover on NSE's Futures and Options segment fell to Rs. 24,41,002.18 crore on April 23, 2021, compared with Rs. 88,49,231.75 crore on April 22, 2021.
- The Put-Call ratio stood at 0.82 compared with the previous session's close of 0.98.
- The Nifty Put-Call ratio remained unchanged compared with the previous session's close of 1.27.
- Open interest on Nifty Futures stood at 12.42 million, compared with the previous session's close of 12.3 million.

### Indian Debt Market

- Bond yields inched down after the central government borrowed lesser-than-planned amount at its weekly gilt auction.
- Yield on the 10-year benchmark paper (5.85% GS 2030) inched down 1 bp to close at 6.04% compared with the previous close of 6.05% after moving in a range of 6.04% to 6.08%.
- RBI conducted the auction of 14-day Variable Rate Reverse Repo auction under LAF for the notified amount of Rs. 2,00,000 crore, which was completed accepted at a cut-off rate of 3.47%.
- RBI announced the auction of 91 days, 182 days and 364 days Treasury Bills auction for the notified amount of Rs. 15,000 crore, Rs. 15,000 crore and Rs. 6,000 crore, respectively on Apr 28, 2021.

### Currency Market Update

- The Indian rupee eased against the U.S. dollar as exporters' greenback sales outweighed the impact of continued economic pain amid rising coronavirus cases in the country.
- The euro rose against the U.S. dollar after European Central Bank (ECB) President put down speculation that policymakers will start to consider a tapering of bond purchases.

### Commodity Market Update

- Gold prices fell as upbeat economic data from U.S. dampened the safe haven appeal of the yellow metal.
- Brent crude prices rose on hopes of a fuel demand recovery in U.S. and Europe with gradual relaxation of coronavirus restrictions and pick up in economic growth.

### International News

- Data from the U.S. Commerce Department showed that new home sales in U.S. rose 20.7% to an annual rate of 1.021 million in Mar 2021 after coming down by 16.2% to a revised rate of 846,000 in Feb 2021 (775,000 originally reported for the previous month).
- Data from the National Association of Realtors showed that existing home sales in U.S. fell by 3.7% to an annual rate of 6.01 million in Mar 2021 after coming down by 6.3% to a revised rate of 6.24 million in Feb 2021 (6.22 million originally reported for the previous month).
- Data from the Conference Board showed that the leading economic index in U.S. grew 1.3% in Mar 2021 after coming down by a revised 0.1% in Feb 2021 (0.2% decline originally reported for the previous month).

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