

Indices Performance

Global Indices	26-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,123	2,111	12	0.57
Nasdaq	14,139	14,017	122	0.87
FTSE	6,963	6,939	25	0.35
Nikkei	29,126	29,021	106	0.36
Hang Seng	28,953	29,079	-126	-0.43
Indian Indices	26-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,387	47,878	508	1.06
Nifty 50	14,485	14,341	144	1.00
Nifty 100	14,646	14,511	135	0.93
Nifty 500	12,217	12,106	111	0.92
Nifty Bank	32,275	31,722	553	1.74
S&P BSE Power	2,456	2,448	8	0.34
S&P BSE Small Cap	21,190	21,005	185	0.88
S&P BSE HC	23,172	23,321	-149	-0.64

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Apr	33.26	0.81	32.39	0.99
Month Ago	34.26	0.73	39.51	1.09
Year Ago	18.90	1.24	20.48	1.66

Nifty 50 Top 3 Gainers

Company	26-Apr	Prev_Day	% Change
Axis Bank	700	671	4.33
ICICI Bank	591	570	3.71
Ultratech Cem	6276	6068	3.43

Nifty 50 Top 3 Losers

Company	26-Apr	Prev_Day	% Change
Cipla	905	936	-3.23
Britannia Industries Limited	3539	3650	-3.04
HCL Tech	929	956	-2.81

Advance Decline Ratio

	BSE	NSE
Advances	1867	1281
Declines	1132	664
Unchanged	210	101

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1176	45891
MF Flows**	31	-23313

*26th Apr 2021; **21st Apr 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets witnessed a mixed trend with investors tracking the recent surge in COVID-19 cases in Japan and India and awaited cues from key central bank meetings. Today (as on Apr 27) markets are witnessing mixed trend ahead of Bank of Japan's interest rate decision. While Hang Seng is trading flat, Nikkei is down 0.12% (as at 8:00 AM IST).
- European markets went up amid optimism about upcoming earnings announcements and a series of economic data scheduled to be released this week.
- Majority of the U.S. markets closed in the green as investors expressed optimism ahead of the release of quarterly results from major companies.

Indian Equity Market

- Indian equity markets inched higher with investors shifting their attention from the resurgence of COVID-19 towards the corporate earning season. Strong buying was witnessed in financial stocks after one of the major private lenders reported robust earning numbers.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.06% and 1.00% to close at 48,386.51 and 14,485.00 respectively.
- The overall market breadth on BSE was strong with 1,867 scrips advancing and 1,132 scrips declining. A total of 210 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 3.68% followed by S&P BSE Metal, up 2.17% and S&P BSE Basic Materials, up 2.05%. S&P BSE Healthcare was the only loser, down 0.64%.

Domestic News

- The Reserve Bank of India (RBI) has provided governance guidelines for banks, including private sector banks, small finance banks (SFBs), and wholly owned foreign bank subsidiaries. RBI has stated that the same person cannot hold the positions of MD and CEO or WTD (whole-time director) for more than 15 years. After that, if the board deems it appropriate and attractive, the person will be eligible for re-appointment as MD & CEO or WTD in the same bank after a minimum of three years, subject to meeting other conditions. The entity may not be named or affiliated with the bank or its group entities in any way, either directly or indirectly, during the three-year cooling period. International banks with branches in India would not be affected by the circular. Banks have until Oct 1, 2021 to put the new strategy into effect.
- The commerce ministry announced the launch of a COVID-19 helpdesk to assist exporters and importers with foreign trade concerns such as customs clearance delays and banking issues. In light of the increase in COVID-19 instances, the Ministry of Foreign Affairs' Directorate General of Foreign Trade (DGFT) took this initiative to monitor the status of exports and imports, as well as the challenges faced by trade stakeholders.
- Blackstone has agreed to buy a majority stake in Mphasis, an IT services company, for up to \$2.8 billion.
- Tech Mahindra reported 34.51% YoY rise in consolidated net profit at Rs. 1,081.4 crore for the quarter ended Mar 2021 as against Rs. 803.9 crore posted in the corresponding quarter last year.

Good gets better

FII Derivative Trade Statistics		26-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5451.10	5677.08	11914.25
Index Options	259063.32	258753.31	89420.30
Stock Futures	17768.14	16471.55	96809.32
Stock Options	18614.91	18464.73	19413.50
Total	300897.47	299366.67	217557.37

Derivative Statistics- Nifty Options			
	26-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.38	1.27	0.11
Put Call Ratio(Vol)	0.98	0.89	0.09

Debt Watch				
	26-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.20%	3.23%	3.23%	4.04%
T-Repo	3.23%	3.22%	3.26%	2.12%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.30%	3.32%	3.30%	3.60%
364 Day T-Bill	3.63%	3.71%	3.70%	3.80%
10 Year Gilt	6.04%	6.08%	6.12%	6.17%
G-Sec Vol. (Rs.Cr)	33266	19530	24168	43530
FBIL MIBOR	3.42%	3.44%	3.47%	4.48%
3 Month CP Rate	3.55%	3.60%	3.55%	5.05%
5 Year Corp Bond	6.26%	6.56%	6.57%	6.95%
1 Month CD Rate	3.18%	3.23%	3.43%	3.72%
3 Month CD Rate	3.31%	3.34%	3.33%	4.93%
1 Year CD Rate	3.93%	3.96%	4.32%	5.06%

Currency Market			
Currency	26-Apr	Prev_Day	Change
USD/INR	74.77	74.91	-0.15
GBP/INR	103.95	103.81	0.15
EURO/INR	90.51	90.09	0.42
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	26-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	62.00	63.28	60.88	15.49
Brent Crude(\$/bl)	66.12	66.25	64.24	12.29
Gold(\$/oz)	1780	1769	1732	1727
Gold(Rs./10 gm)	47569	47475	44569	40989

Source: Refinitiv

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Derivatives Market

- Nifty Apr 2021 Futures stood at 14,486.20, a premium of 1.20 points above the spot closing of 14,485.00. The turnover on NSE's Futures and Options segment rose to Rs. 25,96,258.17 crore on April 26, 2021, compared with Rs. 24,41,002.18 crore on April 23, 2021.
- The Put-Call ratio stood at 0.9 compared with the previous session's close of 0.82.
- The Nifty Put-Call ratio stood at 1.38 compared with the previous session's close of 1.27.
- Open interest on Nifty Futures stood at 12.85 million, compared with the previous session's close of 12.42 million.

Indian Debt Market

- Bond yields closed steady as more states resorted to lockdowns to curb the record spike in COVID-19 infection cases and deaths that kept the overall market sentiment subdued. This has fuelled concerns of increase in inflation in the near term and slowdown in growth.
- Yield on the 10-year benchmark paper (5.85% GS 2030) closed unchanged at 6.04% after moving in a range of 6.02% to 6.05%.
- Banks borrowed Rs. 149 crore under the central bank's marginal standing facility on Apr 23, 2021 compared to that of Apr 22, 2021 when banks borrowed none.
- RBI announced the auction of three Government of India Dated Securities namely 3.96% GS 2022, 5.85% GS 2030 and 6.76% GS 2061 for a notified amount of Rs. 26,000 crore. The auction would be carried out on Apr 30, 2021.

Currency Market Update

- The Indian rupee rose against the greenback as it snapped a two-day losing streak following gains in the domestic equity market. Broad losses on the dollar index also contributed to the upside.
- Euro fell against the greenback as market participants exercised caution and preferred to remain on the side-lines as they awaited the outcome of the U.S. Federal Reserve monetary policy review which is due this week.

Commodity Market Update

- Gold prices rose as market participants awaited the outcome of the U.S. Federal Reserve monetary policy review which is due this week.
- Brent crude prices were almost steady as surging COVID-19 cases in India dampened market sentiments.

International News

- According to a report by the Commerce Department, U.S. durable goods orders rose 0.5% in Mar 2021 after falling by a revised 0.9% in Feb 2021.
- According to the Ifo Institute, Germany's business confidence index rose to 96.8 in Apr 2021 from 96.6 in Mar 2021. The current conditions index came in at 94.1 in Apr as against 93.1 in Mar.
- According to the Cabinet Office, Japan's leading index, which measures the future economic activity, grew to 98.7 in Feb 2021 from 98.5 in Jan 2021. The coincident index decreased to 89.9 in Feb from 90.3 in Jan.
- According to the Bank of Japan, Japan's services producer price index gained 0.7% YoY in Mar 2021 after staying flat in Feb 2021. On a monthly basis, the services PPI rose 0.7% in Mar as against 0.2% rise in Feb.

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