

Indices Performance				
Global Indices	28-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,111	2,118	-6	-0.31
Nasdaq	14,051	14,090	-39	-0.28
FTSE	6,964	6,945	19	0.27
Nikkei	29,054	28,992	62	0.21
Hang Seng	29,071	28,942	130	0.45
Indian Indices	28-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,734	48,944	790	1.61
Nifty 50	14,865	14,653	212	1.44
Nifty 100	15,005	14,808	197	1.33
Nifty 500	12,518	12,363	155	1.26
Nifty Bank	33,723	32,735	987	3.02
S&P BSE Power	2,499	2,470	30	1.21
S&P BSE Small Cap	21,658	21,507	152	0.71
S&P BSE HC	23,321	23,344	-23	-0.10

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Apr	33.59	0.81	32.72	0.96
Month Ago	34.26	0.73	39.51	1.09
Year Ago	19.44	1.21	21.00	1.62

Nifty 50 Top 3 Gainers				
Company	28-Apr	Prev_Day	% Change	
Bajaj Finance	5281	4865	8.55	
NA	2521	2400	5.05	
IndusInd Bank	927	882	5.04	

Nifty 50 Top 3 Losers				
Company	28-Apr	Prev_Day	% Change	
Britannia Industries Limited	3479	3541	-1.76	
Hindalco	363	366	-1.00	
HDFC Standard Life Insurance Con	673	679	-0.91	

Advance Decline Ratio			
	BSE	NSE	
Advances	1792	1204	
Declines	1173	716	
Unchanged	179	98	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	-1109	43727	
MF Flows**	1274	-20391	

*28th Apr 2021; **26th Apr 2021

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.30% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets inched up amid caution trade as investors awaited the outcome of the U.S. FOMC meeting later in the day for further insight into the central bank's stance on inflation and bond purchases. Today (as on Apr 29), markets are trading higher in reaction to U.S. Fed's decision to keep its easy money policy in place. While Nikkei is closed due to public holiday, Hang Seng is up 0.84% (as at 8:00 AM IST).
- European markets went up as investors cheered a batch of strong corporate earnings result and awaited policy cues from a Federal Reserve meeting later in the day.
- U.S. markets largely remained low after Fed left interest rates and asset purchases unchanged in its latest policy meeting even as the central bank upgraded its assessment of the U.S. economy.

Indian Equity Market

- Indian equity markets extended the previous session's rally, backed by expectation over robust corporate earnings result for the Mar quarter and vaccine optimism. Strong buying was seen in major stocks ahead of the U.S. Fed interest rate decision.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.61% and 1.44% to close at 49,733.84 and 14,864.55 respectively.
- The overall market breadth on BSE was strong with 1,792 scrips advancing and 1,173 scrips declining. A total of 179 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 3% followed by S&P BSE Finance, up 2.85% and S&P BSE Auto, up 1.78%. S&P BSE Realty was the major loser, down 0.49% followed by S&P BSE Metal, down 0.29% and S&P BSE Capital Goods, down 0.1%.

Domestic News

- According to the Asian Development Bank (ADB), in FY22, India's economy is projected to rise by 11%, amid successful vaccine campaign. The ADB has warned that the rise in COVID-19 cases could jeopardise India's economic recovery.
- According to IHS Markit, in FY22, India is expected to develop at a rate of 9.6% real GDP growth, though the tighter restrictions predicted above suggest that economic growth could be further slowed, as these steps will result in wage and job losses for employees, also substantial production and revenue losses for businesses, especially in the services sector and the informal economy.
- According to a major credit rating agency, the second Covid-19 wave that has consumed India has generated confusion, and a long-term outbreak would stop India's economic recovery. If the government is forced to reimpose large containment measures, the base assumption of 11% growth in fiscal 2021/2022 may need to be revised. The country is already experiencing a permanent loss of output compared to its pre-pandemic level, implying a long-term production deficit of about 10% of GDP. The Coronavirus pandemic increases the risk of market disruptions, in addition to the significant loss of life and significant humanitarian concerns. Negative credit spillovers to classified portfolios are still minimal, but the situation is changing.
- The draft National Electricity Policy (NEP) which, under the Electricity Act, 2003 is a guiding policy for planning power generation, supply and investment, has emphasised on increasing private participation, especially in power distribution in its latest revision.
- Info Edge announce selling its stake worth Rs. 750 crore in the initial public offering (IPO) of its investee company Zomato.
- Britannia Industries reported 3% decline in consolidated net profit at Rs. 360.07 crore in the quarter ended Mar 2021 as against consolidated net profit of Rs. 372.35 crore in the same quarter a year ago. The increase in profit came due to rise in commodity prices.

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FII Derivative Trade Statistics		28-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5730.05	5779.91	13348.13
Index Options	243466.77	241437.87	108557.58
Stock Futures	40971.15	40018.09	103151.46
Stock Options	17354.95	17369.28	18204.75
Total	307522.92	304605.15	243261.92

Derivative Statistics- Nifty Options			
	28-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.57	1.51	0.06
Put Call Ratio(Vol)	0.96	1.04	-0.08

Debt Watch				
	28-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.22%	3.23%	3.23%	4.05%
T-Repo	3.24%	3.23%	3.26%	2.80%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.31%	3.33%	3.30%	3.60%
364 Day T-Bill	3.69%	3.72%	3.70%	3.80%
10 Year Gilt	6.05%	6.07%	6.12%	6.13%
G-Sec Vol. (Rs.Cr)	26142	19530	24168	28150
FBIL MIBOR	3.42%	3.43%	3.47%	4.46%
3 Month CP Rate	3.50%	3.55%	3.55%	5.35%
5 Year Corp Bond	6.27%	6.54%	6.57%	6.97%
1 Month CD Rate	3.26%	3.23%	3.43%	5.35%
3 Month CD Rate	3.32%	3.35%	3.33%	4.33%
1 Year CD Rate	3.95%	3.99%	4.32%	4.92%

Currency Market			
Currency	28-Apr	Prev_Day	Change
USD/INR	74.40	74.60	-0.20
GBP/INR	103.26	103.58	-0.32
EURO/INR	89.78	90.03	-0.25
JPY/INR	0.68	0.69	-0.01

Commodity Prices				
Commodity	28-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.76	61.29	60.88	11.90
Brent Crude(\$/bl)	68.08	64.83	64.24	11.56
Gold(\$/oz)	1781	1793	1732	1708
Gold(Rs./10 gm)	47569	47314	44569	40989

Source: Refinitiv

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Derivatives Market

- Nifty Apr 2021 Futures stood at 14,855.30, a discount of 9.25 points below the spot closing of 14,864.55. The turnover on NSE's Futures and Options segment rose to Rs. 43,53,205.73 crore on April 28, 2021, compared with Rs. 27,85,598.83 crore on April 27, 2021.
- The Put-Call ratio stood at 0.88 compared with the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 1.57 compared with the previous session's close of 1.51.
- Open interest on Nifty Futures stood at 14.98 million, compared with the previous session's close of 13.54 million.

Indian Debt Market

- Bond yields closed unchanged as market participants awaited the announcement of the next debt purchase by the Reserve Bank of India (RBI). A record spike in COVID-19 infection cases and fatalities also kept the overall market sentiment subdued.
- Yield on the 10-year benchmark paper (5.85% GS 2030) closed unchanged at 6.05% after moving in a range of 6.04% to 6.07%.
- Banks borrowed Rs. 12 crore under the central bank's marginal standing facility on Apr 27, 2021 compared to that of Apr 26, 2021 when banks borrowed Rs. 121 crore.

Currency Market Update

- The Indian rupee rose against the greenback following gains in the domestic equity market. Selling of the greenback by foreign banks also contributed to the upside.
- The euro rose against the greenback after the U.S. Federal Reserve kept interest rates unchanged in its monetary policy review and re-affirmed its accommodative policy to support the economic recovery.

Commodity Market Update

- Gold prices rose after the U.S. Federal Reserve kept interest rates unchanged in its monetary policy review.
- Brent crude prices rose after distillate stockpiles in U.S. fell by 3.3 million barrels in the week ended Apr 23, 2021.

International News

- The U.S. Federal Reserve kept interest rates unchanged in its monetary policy review and re-affirmed its accommodative policy to support the economic recovery. The Federal Open Market Committee unanimously decided to make no changes in its approach even though it noted that economic strength as well as inflation is on the rise.
- According to the GfK, Germany's forward-looking consumer sentiment index fell to -8.8 in May 2021 from revised -6.1 in Apr 2021. Germany's consumer confidence is expected to drop in May as increasing infection cases and the tightening of the lockdown put a damper on spending.
- According to the British Retail Consortium, U.K.'s shop price index fell 1.3% YoY in Apr 2021 following 2.4% decrease in Mar 2021.

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