

Indices Performance

Global Indices	29-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,115	2,111	3	0.16
Nasdaq	14,083	14,051	32	0.22
FTSE	6,961	6,964	-2	-0.03
Nikkei ^[1]	29,054	28,992	62	0.21
Hang Seng	29,303	29,071	232	0.80
Indian Indices	29-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,766	49,734	32	0.06
Nifty 50	14,895	14,865	30	0.20
Nifty 100	15,030	15,005	25	0.17
Nifty 500	12,533	12,518	15	0.12
Nifty Bank	33,715	33,723	-8	-0.02
S&P BSE Power	2,494	2,499	-5	-0.20
S&P BSE Small Cap	21,686	21,658	28	0.13
S&P BSE HC	23,356	23,321	36	0.15

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Apr	32.90	0.80	32.79	0.99
Month Ago	34.26	0.73	39.51	1.09
Year Ago	19.88	1.18	21.65	1.59

Nifty 50 Top 3 Gainers

Company	29-Apr	Prev_Day	% Change
JSW Steel	727	663	9.64
Bajaj Finserv Limited	11177	10489	6.55
Tata Steel	1031	971	6.17

Nifty 50 Top 3 Losers

Company	29-Apr	Prev_Day	% Change
Eicher Motors	2463	2521	-2.31
Hero Moto	2860	2926	-2.26
HCL Tech	910	924	-1.54

Advance Decline Ratio

	BSE	NSE
Advances	1373	867
Declines	1574	1042
Unchanged	175	102

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	913	44640
MF Flows**	1274	-20391

*29th Apr 2021; **26th Apr 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.30% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 28 Apr, 2021

Global Indices

- Asian markets largely closed in the green, led by positive cues from the dovish comments of the U.S. Fed Chief and U.S. President's congressional speech about increasing taxes on the rich. Today (as on Apr 30), markets are largely trading low amid caution despite overnight gains in Wall Street. Both Nikkei and Hang Seng are down 0.39% and 1.39% (as at 8:00 AM IST), respectively.
- European markets went down after official data showed that Germany's unemployment rose unexpectedly in Apr. Nonetheless, the fall was restricted by higher-than-expected rise in euro zone economic sentiment indicator for Apr.
- U.S. markets largely closed in the green following the release of upbeat earnings news from tech giants.

Indian Equity Market

- Indian equity markets edged up with investors taking positive cues from U.S. Federal Reserve's decision to keep interest rates unchanged and re-affirmation of its accommodative policy to support the economic recovery.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.06% and 0.2% to close at 49,765.94 and 14,894.90 respectively.
- The overall market breadth on BSE was weak with 1,373 scrips advancing and 1,574 scrips declining. A total of 175 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 5.23% followed by S&P BSE Basic Materials, up 2.36% and S&P BSE Energy, up 0.94%. S&P BSE Auto was the major loser, down 1.09% followed by S&P BSE Telecom, down 1% and S&P BSE Consumer Discretionary Goods & Services, down 0.59%.

Domestic News

- According to the Centre for Monitoring Indian Economy (CMIE), unemployment rates in India in Apr 2021 stood at 8.2%, 8.6%, 8.4% and 7.4% in the first four weeks of the month. As per CMIE, the monthly unemployment rate is likely to be close to 8% compared to 6.5% in Mar 2021 with lower absorption of labour in the market.
- According to a rating agency, the third phase of India's Covid-19 vaccine campaign, which targets people aged 18 to44, is unlikely to have a substantial financial effect. State governments could absorb the cost by making small cuts in revenue or capital expenditure as the total cost for all states was estimated at Rs. 50,000 crore.
- According to a major rating agency, due to hedges and a portion of earnings in hard currency, most valued Indian companies can handle the rupee's depreciation. Indian companies that produce revenue in rupees but depend heavily on dollar debt to finance operations would be credit negative as the currency continues to weaken against the U.S. dollar. This will result in substantial monetary costs.
- According to the vice chairman of Niti Aayog, the country's private sector, not the government-owned enterprises, will have to drive growth. The vice chairman went on to say that India's growth rates must be accelerated to at least 8% in order to resolve problems such as poverty reduction, healthcare reform, and expanding access to education. He believes that development should be both inclusive and long-term.
- Hindustan Unilever reported standalone net profit rose 41.07% to Rs. 2,143 crore for the quarter ended Mar 2021 as against profit of Rs. 1,519 crore in the same period last year.
- The Competition Commission of India (CCI) has approved Tata Digital's acquisition of up to 64.3% of Supermarket Grocery Supplies (SGS) and sole ownership of Innovative Retail Concepts (IRC), which operates BigBasket.

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FII Derivative Trade Statistics		29-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	6829.71	6663.18	15241.90	
Index Options	395621.08	397237.65	120998.03	
Stock Futures	30234.37	28866.12	104730.32	
Stock Options	16986.05	16953.90	17056.69	
Total	449671.21	449720.85	258026.94	

Derivative Statistics- Nifty Options			
	29-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.34	1.57	-0.23
Put Call Ratio(Vol)	1.00	0.96	0.04

Debt Watch				
	29-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.22%	3.24%	3.23%	4.08%
T-Repo	3.25%	3.13%	3.26%	3.30%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.31%	3.30%	3.30%	3.62%
364 Day T-Bill	3.70%	3.69%	3.70%	3.67%
10 Year Gilt	6.06%	6.05%	6.12%	6.12%
G-Sec Vol. (Rs.Cr)	18977	30540	24168	33432
FBIL MIBOR	3.42%	3.45%	3.47%	4.44%
3 Month CP Rate	3.50%	3.55%	3.55%	5.35%
5 Year Corp Bond	6.28%	6.47%	6.56%	6.90%
1 Month CD Rate	3.26%	3.25%	3.43%	5.01%
3 Month CD Rate	3.32%	3.33%	3.33%	4.40%
1 Year CD Rate	4.04%	3.93%	4.32%	4.70%

Currency Market			
Currency	29-Apr	Prev_Day	Change
USD/INR	74.06	74.40	-0.35
GBP/INR	103.35	103.26	0.08
EURO/INR	89.83	89.78	0.04
JPY/INR	0.68	0.68	0.00

Commodity Prices				
Commodity	29-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	64.95	61.40	61.44	14.54
Brent Crude(\$/bl)	68.59	65.39	63.18	14.12
Gold(\$/oz)	1771	1784	1712	1711
Gold(Rs./10 gm)	47569	47569	44569	40989

Source: Refinitiv

[1] Data as on 28 Apr, 2021

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Derivatives Market

- Nifty Apr 2021 Futures settled at spot closing of 14,894.90. Nifty May 2021 Futures stood at 14,932.25, a premium of 37.35 points, above the spot closing. The turnover on NSE's Futures and Options segment rose to Rs. 99,43,969.84 crore on April 29, 2021, compared with Rs. 43,53,205.73 crore on April 28, 2021.
- The Put-Call ratio stood at 0.97 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.34 compared with the previous session's close of 1.57.
- Open interest on Nifty Futures stood at 15.45 million, compared with the previous session's close of 14.98 million.

Indian Debt Market

- Bond yields closed largely unchanged ahead of the weekly government debt auction on Friday and as market participants awaited the announcement of the debt purchase by the Reserve Bank of India (RBI).
- Yield on the 10-year benchmark paper (5.85% GS 2030) rose 1 bps to close at 6.06% compared with the previous close of 6.05% after moving in a range of 6.05% to 6.06%.
- RBI announced Special Open Market Operations (OMO) simultaneous purchase and sale of government securities for the notified amount of Rs. 10,000 crore each on May 06, 2021. RBI will buy papers maturing 5, 7 and 10 year and simultaneously sell two securities maturing of 6 months.
- Banks borrowed Rs. 154 crore under the central bank's marginal standing facility on Apr 28, 2021 compared to that of Apr 27, 2021 when banks borrowed Rs. 12 crore.

Currency Market Update

- The Indian rupee gained for the fourth consecutive session against the U.S. dollar, after the U.S. Federal Reserve committed to continue with its ultra-loose monetary policy and quashed discussions of tapering bond purchases.
- Euro fell against the U.S. dollar as the latter strengthened following upbeat economic data from the U.S. region.

Commodity Market Update

- Gold prices fell as upbeat economic data from U.S. dampened the safe haven appeal of the bullion.
- Brent crude prices rose as OPEC+, stuck to its plans for a gradual easing of oil production curbs from May to Jul of 2021.

International News

- According to the Commerce Department, U.S. GDP rose 6.4% in the first quarter of 2021 after rising 4.3% in the fourth quarter of 2020. According to the Department, consumer spending, non-residential fixed investment, federal government spending, residential fixed investment, and state and local government spending all contributed to GDP growth.
- According to the European Commission, eurozone's economic confidence index climbed to 110.3 in Apr 2021 from 100.9 in Mar 2021.
- According to the European Central Bank, eurozone's broad M3 money supply slowed 10.1% in Mar 2021 from 12.2% in Feb 2021. At the same time, the narrow measure M1 growth fell 13.6% in Mar 2021 as against 16.4% in Feb 2021.

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