

Indices Performance

Global Indices	30-Nov	Prev_Day	Abs. Change	% Change
Russell 3000	1,863	1,861	1	0.07
Nasdaq	12,199	12,206	-7	-0.06
FTSE	6,266	6,368	-101	-1.59
Nikkei	26,434	26,645	-211	-0.79
Hang Seng	26,341	26,895	-553	-2.06
Indian Indices	27-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	44,150	44,260	-110	-0.25
Nifty 50	12,969	12,987	-18	-0.14
Nifty 100	13,080	13,088	-7	-0.06
Nifty 500	10,719	10,674	45	0.42
Nifty Bank	29,609	29,550	59	0.20
S&P BSE Power	1,999	1,993	7	0.34
S&P BSE Small Cap	16,875	16,480	395	2.40
S&P BSE HC	20,319	20,123	195	0.97

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Nov	31.49	0.92	35.66	1.22
Month Ago	27.55	1.03	31.90	1.36
Year Ago	28.39	1.14	28.10	1.24

Nifty 50 Top 3 Gainers

Company	27-Nov	Prev_Day	% Change
Tata Motors	180	174	3.80
Hero Moto	3109	3025	2.79
Asian Paints	2215	2155	2.78

Nifty 50 Top 3 Losers

Company	27-Nov	Prev_Day	% Change
Power Grid	192	198	-2.66
JSW Steel	350	359	-2.51
HCL Tech	822	842	-2.37

Advance Decline Ratio

	BSE	NSE ^[1]
Advances	1763	1212
Declines	1043	686
Unchanged	176	128

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3002	108245
MF Flows**	-1831	-19527

*27th Nov 2020; **23rd Nov 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 27 Nov, 2020

Global Indices

- Asian markets slumped amid reports of potential new sanctions on Chinese companies by the outgoing U.S. administration and a caution by authorities that Hong Kong's fourth coronavirus wave will be more severe than the last. Today (as on Dec 1), markets are trading higher ahead of the release of a private survey results of China's manufacturing activity for Nov. Both Nikkei and Hang Seng are up 1.42% and 0.31% (as at 8:00 AM IST), respectively.
- European markets went down amid worries about surging COVID-19 cases and the resultant uncertainty about a quick economic recovery.
- U.S. markets closed in the red amid profit booking and after official data showed that pending home sales in the U.S. unexpectedly decreased in Oct.

Indian Equity Market

- Indian equity markets ended the last session of the week in the red with investors keenly awaiting official release of Gross Domestic Product (GDP) data for second quarter of the current financial year scheduled post market hours.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.25% and 0.14% to close at 44,149.72 and 12,968.95 respectively.
- The overall market breadth on BSE was strong with 1,763 scrips advancing and 1,043 scrips declining. A total of 176 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 2.74% followed by S&P BSE Consumer Durables, up 2.44% and S&P BSE Consumer Discretionary Goods & Services, up 1.6%. S&P BSE Energy was the major loser, down 1.06% followed by S&P BSE Teck, down 0.97% and S&P BSE IT, down 0.93%.

Domestic News

- Government data showed that gross domestic product (GDP) of the Indian economy at constant (2011-12) prices witnessed a contraction of 7.5% in the second quarter of FY21 as compared to a contraction of 23.9% in the preceding quarter and a growth of 4.4% in the same period of the previous year. All the sectors witnessed contraction in economic activity barring the manufacturing sector and the agriculture sector. The manufacturing sector witnessed a growth of 0.6% in Q2FY21 as compared to a contraction of 39.3% in the preceding quarter and a contraction of 0.6% in the same period of the previous year. The agriculture sector witnessed a growth of 3.4% in Q2FY21 same as that of the preceding quarter and a growth of 3.5% in the same quarter of the previous year. According to reports, the country has now entered a "technical recession" for the first time since independence in 1947.
- Government data showed that India's fiscal deficit for the period from Apr to Oct of 2020 came in at Rs. 9.53 lakh crore or 119.7% of the budget estimate for FY21.
- Government data showed that India's infrastructure output contracted 2.5% in Oct 2020 as compared to a contraction of 0.1% in Sep 2020 and a contraction of 5.5% in the same period of the previous year. The refinery products sector witnessed the maximum contraction of 17.0% followed by natural gas sector and crude oil sector which contracted 8.6% and 6.2% respectively. The sectors which witnessed expansion over the month are coal, fertilizers, cement and electricity sector which grew 11.6%, 6.3%, 2.8% and 10.5% respectively. For the period from Apr to Oct of 2020, India's infrastructure output contracted 13.0% as compared to a growth of 0.3% in the same period of the previous year.
- According to media reports, the Insurance Regulatory and Development Authority of India (IRDAI) gave in-principle approval for the merger of Bharti AXA General with ICICI Lombard.
- According to media reports, Hetero Labs which is based in Hyderabad would be working with the Russian Direct Investment Fund (RDIF) to produce 100 mn doses per year of the Sputnik V vaccine.

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FII Derivative Trade Statistics		27-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	7282.49	7399.95	12738.34
Index Options	767041.66	764708.06	56989.30
Stock Futures	24890.22	22352.74	94996.60
Stock Options	2315.16	1840.95	1733.74
Total	801529.53	796301.70	166457.98

Derivative Statistics- Nifty Options			
	27-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.28	1.34	-0.06
Put Call Ratio(Vol)	0.98	0.93	0.05

Debt Watch				
	30-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate ^[1]	3.13%	3.11%	3.25%	5.06%
T-Repo ^[1]	2.88%	2.89%	3.07%	4.90%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill ^[1]	2.89%	2.86%	3.15%	4.99%
364 Day T-Bill ^[1]	3.33%	3.40%	3.45%	5.12%
10 Year Gilt ^[1]	5.89%	5.89%	5.88%	6.47%
G-Sec Vol. (Rs.Cr) ^[1]	45782	24475	40111	36131
FBIL MIBOR ^[1]	3.40%	3.39%	3.48%	5.25%
3 Month CP Rate ^[1]	3.15%	3.18%	3.35%	5.30%
5 Year Corp Bond	6.39%	6.38%	6.47%	7.47%
1 Month CD Rate ^[1]	2.98%	3.01%	3.19%	5.00%
3 Month CD Rate ^[1]	3.22%	3.06%	3.20%	5.08%
1 Year CD Rate ^[1]	3.57%	3.55%	3.72%	5.79%

Currency Market			
Currency	27-Nov	Prev_Day	Change
USD/INR	73.80	73.83	-0.03
GBP/INR	98.71	98.86	-0.16
EURO/INR	88.02	88.08	-0.06
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	30-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.15	42.89	35.62	58.07
Brent Crude(\$/bl)	45.78	44.34	35.76	66.34
Gold(\$/oz)	1777	1836	1878	1464
Gold(Rs./10 gm)	48778	50180	50645	37876

Source: Refinitiv

[1] Data as on 27 Nov, 2020

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Derivatives Market

- Nifty Dec 2020 Futures stood at 13,017.40, a premium of 48.45 points above the spot closing of 12,968.95. The turnover on NSE's Futures and Options segment fell to Rs. 15,49,668.30 crore on November 27, 2020, compared with Rs. 72,57,499.09 crore on November 26, 2020.
- The Put-Call ratio stood at 0.93 compared with the previous session's close of 0.83.
- The Nifty Put-Call ratio stood at 1.28 compared with the previous session's close of 1.34.
- Open interest on Nifty Futures stood at 12.69 million, compared with the previous session's close of 15.31 million.

Indian Debt Market

- Bond yields rose as the Reserve Bank of India returned to special open market operations over outright debt purchases. Also market participants remained cautious ahead of the gross domestic product (GDP) for the Sep quarter of 2020.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 4 bps to close at 5.91% from the previous close of 5.87% after trading in the range of 5.88% to 5.92%.
- RBI announced the auction of 91 days, 182 days and 364 days Treasury Bills for a notified amount of Rs. 9,000 crore, Rs. 3,000 crore and Rs. 4,000 crore, respectively on Dec 2, 2020.
- Banks borrowed Rs. 84 crore on Nov 26, 2020 under the central bank's marginal standing facility compared with nil borrowing on Nov 25, 2020.

Currency Market Update

- The Indian rupee fell against the U.S. dollar, as likely intervention by the Reserve bank of India (RBI) through dollar buying by state-run banks' more than neutralised the impact of robust foreign inflows in domestic equity market and a broad fall in dollar.
- Euro fell against the U.S. dollar on month end rebalancing of portfolio.

Commodity Market Update

- Gold prices fell on hopes that a COVID-19 vaccine will lead to swift economic growth.
- Brent crude prices fell amid uncertainty as to whether OPEC+ would agree to extend large output cuts at talks this week.

International News

- Survey results from the European Commission showed that Eurozone economic confidence weakened to a four-month low in Nov 2020. The economic confidence index fell to 87.6 in Nov 2020 from 91.1 in the previous month.
- Data from the National Bureau of Statistics showed that China's industrial profits grew strongly in Oct 2020. Industrial profits rose 28.2% on a yearly basis in Oct 2020. During the period from Jan to Oct of 2020, industrial profits grew 0.7% from the same period of the previous year.
- Data from statistical office INE showed that Spain retail sales fell in Oct 2020. Sales adjusted for calendar effects fell 2.7% on a yearly basis in Oct 2020, following a 3.3% fall in the previous month.

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