

Indices Performance

Global Indices	01-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,883	1,863	20	1.08
Nasdaq	12,355	12,199	156	1.28
FTSE	6,385	6,266	119	1.89
Nikkei	26,788	26,434	354	1.34
Hang Seng	26,568	26,341	226	0.86
Indian Indices	01-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	44,655	44,150	506	1.15
Nifty 50	13,109	12,969	140	1.08
Nifty 100	13,226	13,080	145	1.11
Nifty 500	10,835	10,719	116	1.08
Nifty Bank	29,818	29,609	209	0.71
S&P BSE Power	2,018	1,999	19	0.95
S&P BSE Small Cap	17,013	16,875	138	0.82
S&P BSE HC	20,607	20,319	288	1.42

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Dec	32.05	0.90	36.05	1.21
Month Ago	27.55	1.03	31.90	1.36
Year Ago	28.39	1.14	28.10	1.24

Nifty 50 Top 3 Gainers

Company	01-Dec	Prev_Day	% Change
GAIL	111	103	7.84
Sun Pharma	539	512	5.41
IndusInd Bank	896	858	4.41

Nifty 50 Top 3 Losers

Company	01-Dec	Prev_Day	% Change
Nestle India Limited	17418	17889	-2.63
Kotak Bank	1876	1907	-1.64
Titan Industries Limited	1341	1361	-1.48

Advance Decline Ratio

	BSE	NSE
Advances	1891	1294
Declines	1003	651
Unchanged	178	100

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	9133	117377
MF Flows**	-1831	-19527

*1st Dec 2020; **23rd Nov 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 27 Nov, 2020

Global Indices

- Asian markets closed in the green as upbeat private survey results of Chinese manufacturing sector for Nov indicated a sustained recovery from the COVID-19 outbreak. Hopes of coronavirus vaccine becoming available soon also boosted market sentiment. Today (as on Dec 2) markets are largely trading higher following overnight gains in U.S. markets. Both Nikkei and Hang Seng are down 0.20% and 0.45% (as at 8:00 AM IST), respectively.
- European markets went up as optimism about coronavirus vaccine and robust factory data from China outweighed Brexit deal uncertainty.
- U.S. markets closed in the green after a group of policymakers proposed a \$908 billion stimulus plan. However, Senate Majority Leader did not endorse the bipartisan plan, saying he wants to pass a "targeted relief bill" instead.

Indian Equity Market

- Indian equity markets closed in the green with investor taking positive cues from recovery in the GDP data for the Sep quarter, although the same remained in contraction. Consistency in GST revenue figures for Nov also generated positive vibes.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.15% and 1.08% to close at 44,655.44 and 13,109.05 respectively.
- The overall market breadth on BSE was strong with 1,891 scrips advancing and 1,003 scrips declining. A total of 178 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 3.49% followed by S&P BSE Telecom, up 2.52% and S&P BSE Teck, up 2.42%. S&P BSE Consumer Durables was the only loser, down 0.16%.

Domestic News

- Data from a private survey showed that the growth in the Indian manufacturing sector lost momentum in Nov 2020. The seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) fell to 56.3 in Nov 2020 from 58.9 in Oct 2020. This can be attributed to slower increases in factory orders, exports, buying levels and output. Meanwhile, restrictions on account of COVID-19 pandemic caused a further drop in payroll numbers. Input costs and output charges rose at accelerated rates which nevertheless remained below their respective long-run averages.
- Data from the Ministry of Finance showed that the gross tax revenue in terms of Goods and Services Tax (GST) stood at Rs. 1,04,963 crore in Nov 2020. GST collections thus came in at more than Rs. 1 lakh crore for the second consecutive month. GST revenues for Nov 2020 was thus 1.4% higher than the GST revenues collected in the same month of the previous year.
- According to the Ministry of Finance, the Indian government and the Asian Development Bank (ADB) signed a \$132.8 million loan to strengthen and modernize the distribution network and improve the quality of power supplied to households, industries, and businesses in India's northeastern state of Meghalaya.
- Paytm said it would waive all merchant transaction charges and encourage its merchant partners to accept zero-charge payments from the Paytm wallet, UPI apps, and RuPay cards. During the ongoing pandemic, Paytm will bear Rs 600 crore in MDR charges annually from banks and other charges to finance micro, small and medium enterprises (MSMEs).
- Bajaj Auto announced that it had initiated a preliminary discussion with its Austrian partner, Pierer Industrie AG, to simplify its shareholding in the premium bike manufacturer KTM by moving its shares to a new holding company.

Good gets better

FII Derivative Trade Statistics		01-Dec	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5744.90	3974.42	13474.85
Index Options	211743.76	210891.26	66774.07
Stock Futures	30034.63	33769.72	100247.99
Stock Options	4544.68	4616.88	3571.66
Total	252067.97	253252.28	184068.57

Derivative Statistics- Nifty Options			
	01-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.46	1.28	0.18
Put Call Ratio(Vol)	1.02	0.98	0.04

Debt Watch				
	01-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.09%	3.07%	3.25%	5.06%
T-Repo	2.93%	2.74%	3.07%	4.90%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	2.92%	2.87%	3.19%	4.85%
364 Day T-Bill	3.39%	3.40%	3.42%	5.11%
10 Year Gilt	5.91%	5.88%	5.88%	6.47%
G-Sec Vol. (Rs.Cr)	28045	37471	40111	36131
FBIL MIBOR ^[1]	3.40%	3.39%	3.48%	5.25%
3 Month CP Rate	3.18%	3.20%	3.35%	5.30%
5 Year Corp Bond	6.45%	6.37%	6.47%	7.47%
1 Month CD Rate	3.05%	2.95%	3.19%	5.00%
3 Month CD Rate	3.28%	3.09%	3.20%	5.08%
1 Year CD Rate	3.60%	3.58%	3.72%	5.79%

Currency Market			
Currency	01-Dec	Prev_Day	Change
USD/INR	73.51	73.80	-0.29
GBP/INR	98.24	98.71	-0.46
EURO/INR	87.90	88.02	-0.12
JPY/INR	0.70	0.71	-0.01

Commodity Prices				
Commodity	01-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.49	44.68	35.62	58.07
Brent Crude(\$/bl)	47.00	46.05	35.76	66.34
Gold(\$/oz)	1815	1808	1878	1464
Gold(Rs./10 gm)	48314	48958	50645	37876

Source: Refinitiv

[1] Data as on 27 Nov, 2020

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Derivatives Market

- Nifty Dec 2020 Futures stood at 13,143.40, a premium of 34.35 points above the spot closing of 13,109.05. The turnover on NSE's Futures and Options segment rose to Rs. 17,48,724.93 crore on December 01, 2020, compared with Rs. 15,49,668.30 crore on November 27, 2020.
- The Put-Call ratio stood at 0.95 compared with the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.46 compared with the previous session's close of 1.28.
- Open interest on Nifty Futures stood at 12.66 million, compared with the previous session's close of 12.69 million.

Indian Debt Market

- Bond yields rose as market participants awaited the Monetary Policy Committee's meeting schedules this week.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 2 bps to close at 5.93% from the previous close of 5.91% after trading in the range of 5.91% to 5.93%.
- Indian Oil Corporation plans to raise funds by selling commercial papers maturing within Dec 2020 and will pay a coupon of 3.00% for which it has received commitments worth around Rs. 500 crore.
- Banks did not borrowed on Nov 27, 2020 under the central bank's marginal standing facility compared with Rs. 84 crore on Nov 26, 2020.

Currency Market Update

- In the last two months, the Indian rupee recorded its largest single-session increase against the U.S. dollar, supported by aggressive greenback sales by foreign banks, on behalf of their custodian clients.
- The euro rose and touched near 3-month high against the U.S. dollar on expectations of more monetary stimulus from the U.S. and a strengthening recovery elsewhere pushed up riskier currencies.

Commodity Market Update

- Gold prices rose as its safe haven appeal improved on increase in coronavirus infection cases in U.S. and rising physical demand from India and China.
- Brent crude prices rose on hopes that a COVID-19 vaccine will lead to swift economic growth.

International News

- The Organisation for Economic Cooperation and Development has downgraded global growth outlook for 2021 and targeted for determined policy action to achieve sustainable and inclusive growth. The world economy is forecasted to fall 4.2% in 2020 before rebounding 4.2% in 2021. The agency upgraded its 2020 outlook from -4.5% but lowered the projection for next year from 5%. The growth is seen at 3.7% in 2022.
- According to a report by the National Association of Realtors, U.S. pending home sales fell 1.1% to 128.9 in Oct 2020 after falling 2.0% to a revised 130.3 in Sep 2020.
- According to data from IHS Markit, China's Caixin manufacturing Purchasing Managers' Index rose to 54.9 in Nov 2020 from 53.6 in Oct 2020.

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