

### Indices Performance

Global Indices	02-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,878	1,883	-5	-0.27
Nasdaq	12,349	12,355	-6	-0.05
FTSE	6,463	6,385	79	1.23
Nikkei	26,801	26,788	13	0.05
Hang Seng	26,533	26,568	-35	-0.13
Indian Indices	02-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	44,618	44,655	-37	-0.08
Nifty 50	13,114	13,109	5	0.04
Nifty 100	13,244	13,226	19	0.14
Nifty 500	10,858	10,835	23	0.21
Nifty Bank	29,463	29,818	-355	-1.19
S&P BSE Power	2,045	2,018	27	1.33
S&P BSE Small Cap	17,129	17,013	116	0.68
S&P BSE HC	20,636	20,607	29	0.14

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
2-Dec	31.98	0.90	36.06	1.21
Month Ago	27.79	1.02	31.43	1.36
Year Ago	28.61	1.13	28.08	1.24

### Nifty 50 Top 3 Gainers

Company	02-Dec	Prev_Day	% Change
GAIL	117	111	5.42
ONGC	85	82	4.05
Asian Paints	2316	2230	3.85

### Nifty 50 Top 3 Losers

Company	02-Dec	Prev_Day	% Change
Kotak Bank	1814	1876	-3.29
HDFC Bank	1407	1433	-1.84
HDFC Ltd.	2276	2307	-1.33

### Advance Decline Ratio

	BSE	NSE
Advances	1693	1096
Declines	1237	796
Unchanged	155	124

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3538	120915
MF Flows**	-1831	-19527

\*2<sup>nd</sup> Dec 2020; \*\*23<sup>rd</sup> Nov 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 01 Dec, 2020

### Global Indices

- Asian markets witnessed mixed trend with sentiments underpinned after the European Medicines Agency said it has received applications for emergency approval of vaccines developed by the major global pharma companies. Hopes for additional COVID-19 stimulus measures also supported buying interest. Nonetheless, profit booking at higher levels erased some of the gains. Today (as on Dec 3), markets are largely trading lower ahead of private survey results of China's services sector activity in Nov. While Nikkei is down 0.28%, Hang Seng is up 0.41% (as at 8:00 AM IST).
- European markets largely went up on hopes of imminent availability of the COVID-19 vaccine. Nonetheless, worries over rising prospects of a no-deal Brexit kept investors wary.
- U.S. markets went up amid optimism that lawmakers will reach an agreement on a new fiscal stimulus bill as both parties issued new proposals.

### Indian Equity Market

- Indian equity markets closed flat as investors keenly awaited cues from the Monetary Policy Committee policy meeting, which commenced today. Additionally, market participants focused on updates on COVID-19 vaccines and cues from the global markets.
- Key benchmark indices S&P BSE Sensex lost 0.08% and Nifty 50 gained 0.04% to close at 44,618.04 and 13,113.75 respectively, S&P BSE MidCap and S&P BSE SmallCap gained 0.55% and 0.68% respectively.
- The overall market breadth on BSE was strong with 1,693 scrips advancing and 1,237 scrips declining. A total of 155 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 3.05% followed by S&P BSE Metal, up 2.55% and S&P BSE Consumer Durables, up 2%. S&P BSE Bankex was the major loser, down 1.29% followed by S&P BSE Finance, down 0.98%.

### Domestic News

- Data from the Petroleum Planning & Analysis Cell (PPAC) showed that state run oil companies spent a combined Rs. 39,877 crore for the period from Apr to Oct of 2020 which is 40% of the full year's target of Rs 98,522 crore. The development comes after the ministry of finance directed the state run oil companies to ramp up execution and spend half of the full-year capex target by Sep 2020.
- According to the Union Minister for Coal and Mines, the Government is considering coming up with many structural reforms in the mining sector to help realise the sector's true potential. The reforms will help increase participation of the private sector in mineral exploration, redefine the norms of exploration for auction of mineral blocks which will help to bring about a seamless transition from exploration to production.
- A major global credit rating agency is of the view that earnings of most Indian companies will improve in 2021 as restrictions on COVID-19 induced lockdowns are gradually relaxed and economic activity gathers pace. The rating agency also added that revival of demand across the sectors will help improve the conditions for Indian corporates in 2021. However, it also warned that while corporates with strong balance sheets will be able to grow and refinance due to widespread credit availability, financially weaker issuers will find challenges to have access to liquidity which will worsen their operating challenges.
- According to the Oil Minister, India is considering diversifying its oil imports from Iran and Venezuela under the new U.S. administration.
- Maruti Suzuki India Ltd expects 2021 to be better than 2020 as the economy rebounds and consumers emerge from pandemic-induced lockdowns to buy its vehicles.
- As per media reports, Tata Group is in advanced talks to acquire as much as 80% of BigBasket in a transaction that is expected to value the local online grocer sponsored by Alibaba Group Holding Ltd. at around \$1.6 billion.

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FII Derivative Trade Statistics		02-Dec	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2784.32	3266.51	13685.53
Index Options	196676.41	196660.00	71085.72
Stock Futures	13781.63	13589.40	101991.41
Stock Options	3811.50	3793.25	4084.55
Total	217053.86	217309.16	190847.21

Derivative Statistics- Nifty Options			
	02-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.40	1.46	-0.06
Put Call Ratio(Vol)	0.97	1.02	-0.05

Debt Watch				
	02-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.09%	3.12%	3.18%	4.99%
T-Repo	2.97%	2.67%	3.05%	4.78%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.05%	2.93%	3.19%	4.88%
364 Day T-Bill	3.38%	3.39%	3.45%	5.09%
10 Year Gilt	5.92%	5.89%	5.89%	6.49%
G-Sec Vol. (Rs.Cr)	28178	42649	20864	29517
FBIL MIBOR <sup>(1)</sup>	3.40%	3.39%	3.45%	5.20%
3 Month CP Rate	3.20%	3.20%	3.35%	5.30%
5 Year Corp Bond	6.44%	6.38%	6.52%	7.45%
1 Month CD Rate	3.07%	2.90%	3.21%	4.91%
3 Month CD Rate	3.37%	2.95%	3.22%	5.01%
1 Year CD Rate	3.65%	3.64%	3.76%	5.77%

Currency Market			
Currency	02-Dec	Prev_Day	Change
USD/INR	73.65	73.51	0.14
GBP/INR	98.83	98.24	0.59
EURO/INR	88.94	87.90	1.04
JPY/INR	0.71	0.70	0.00

Commodity Prices				
Commodity	02-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.18	45.55	36.58	55.92
Brent Crude(\$/bl)	47.79	46.07	35.78	65.04
Gold( \$/oz)	1831	1805	1895	1462
Gold(Rs./10 gm)	48973	48947	50890	37795

Source: Refinitiv

[1] Data as on 01 Dec, 2020

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### Derivatives Market

- Nifty Dec 2020 Futures stood at 13,162.45, a premium of 48.70 points above the spot closing of 13,113.75. The turnover on NSE's Futures and Options segment rose to Rs. 28,98,439.57 crore on December 02, 2020, compared with Rs. 17,48,724.93 crore on December 01, 2020.
- The Put-Call ratio stood at 0.88 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.4 compared with the previous session's close of 1.46.
- Open interest on Nifty Futures stood at 12.46 million, compared with the previous session's close of 12.66 million.

### Indian Debt Market

- Bond yields was slightly changed ahead of the Monetary Policy Committee's three-day meeting policy decision on Dec 04, 2020 amid expectations of a no change in policy rates.
- Yield on the 10-year benchmark paper (5.77% GS 2030) eased 1 bps to close at 5.92% from the previous close of 5.93% after trading in the range of 5.92% to 5.95%.
- Data from RBI showed that reserve money increased at an annualized rate of 15.3% in the week to Nov 27, 2020, compared with an increase of 12.4% a year earlier. The currency in circulation rose 22.8% during the same week compared with an increase of 13.1% a year earlier.
- Banks borrowed Rs. 21 crore on Nov 01, 2020 under the central bank's marginal standing facility compared with nil borrowing on Nov 27, 2020.

### Currency Market Update

- The Indian rupee weakened against the U.S. dollar as likely intervention by the Reserve bank of India in the cash market outweighed the impact of a broad fall in greenback.
- Euro rose against the U.S. dollar after talks between U.S. Treasury Secretary and House of Representatives Speaker lifted expectations of further fiscal stimulus for the United States.

### Commodity Market Update

- Gold prices rose as progress in discussions on a U.S. coronavirus relief package kept the U.S. dollar under pressure.
- Brent crude prices rose after Britain gave its approval for a COVID-19 vaccine.

### International News

- According to a report by the Institute for Supply Management, U.S. manufacturing Purchasing Managers' Index fell to 57.5 in Nov 2020 from 59.3 in Oct 2020.
- According to data from Eurostat, Eurozone jobless rate fell marginally to 8.4% in Oct 2020 from 8.5% in Sep 2020. Meanwhile, the youth unemployment rate rose to 18% in Oct from 17.9% in Sep.
- According to data from the Cabinet Office, Japan's consumer confidence index increased to 33.7 in Nov 2020 from 33.6 in Oct 2020.
- According to the Commerce Department, U.S. construction spending rose more than expected 1.3% to an annual rate of \$1.439 trillion in Oct 2020 after declining 0.5% to a revised rate of \$1.420 trillion in Sep 2020.

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