

### Indices Performance

Global Indices	03-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,878	1,878	0	0.00
Nasdaq	12,377	12,349	28	0.23
FTSE	6,490	6,463	27	0.42
Nikkei	26,809	26,801	8	0.03
Hang Seng	26,729	26,533	196	0.74
Indian Indices	03-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	44,633	44,618	15	0.03
Nifty 50	13,134	13,114	20	0.15
Nifty 100	13,281	13,244	36	0.27
Nifty 500	10,894	10,858	35	0.33
Nifty Bank	29,449	29,463	-14	-0.05
S&P BSE Power	2,079	2,045	34	1.64
S&P BSE Small Cap	17,246	17,129	116	0.68
S&P BSE HC	20,788	20,636	152	0.74

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
3-Dec	31.71	0.91	36.12	1.21
Month Ago	28.16	1.01	31.82	1.34
Year Ago	28.58	1.14	27.95	1.25

### Nifty 50 Top 3 Gainers

Company	03-Dec	Prev_Day	% Change
Maruti	7739	7207	7.39
ONGC	89	85	4.54
Hindalco	242	232	4.38

### Nifty 50 Top 3 Losers

Company	03-Dec	Prev_Day	% Change
HDFC Bank	1377	1407	-2.11
SBI Life Insurance Company Limite	858	876	-1.99
TCS	2709	2750	-1.46

### Advance Decline Ratio

	BSE	NSE
Advances	1961	1393
Declines	968	568
Unchanged	157	84

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	164	121079
MF Flows**	-786	-28408

\*3<sup>rd</sup> Dec 2020; \*\*1<sup>st</sup> Dec 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 02 Dec, 2020

### Global Indices

- Asian markets went up, led by optimism over U.S. stimulus talks and data showing that the services sector in China expanded at a faster rate in Nov. Expectation over imminent roll out of COVID-19 vaccine also supported buying interest. Today (as on Dec 4), markets are trading mixed with investors focusing on the developments on the shipment of COVID-19 vaccine by one of global pharma major. While Nikkei is down 0.18%, Hang Seng is down 0.09% (as at 8:00 AM IST).
- European markets witnessed mixed trend with investors tracking developments on the stimulus negotiations in the U.S., vaccine updates and anxiety over Brexit talks.
- U.S. markets closed in the green after report from the Labor Department showed bigger than expected decrease in initial U.S. jobless claims in the week to Nov 28.

### Indian Equity Market

- Indian equity markets eked out small gains with investors eyeing on the outcome of the MPC meeting on Dec 4. Although the central bank committee is widely anticipated to keep policy rates steady, however, market participants are hoping for increase in economic growth forecast for the upcoming quarters.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.03% and 0.15% to close at 44,632.65 and 13,133.90 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.85% and 0.68% respectively.
- The overall market breadth on BSE was strong with 1,961 scrips advancing and 968 scrips declining. A total of 157 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 2.53% followed by S&P BSE Utilities, up 2% and S&P BSE Oil & Gas, up 1.77%. S&P BSE IT was the major loser, down 0.65% followed by S&P BSE Teck, down 0.55% and S&P BSE Finance, down 0.13%.

### Domestic News

- Results from a private survey showed that the seasonally adjusted India Services Business Activity Index came above the critical 50.0 mark that separates growth from contraction for the second month in a row in Nov 2020. However, the same fell from 54.1 in Oct 2020 to 53.7 in Nov 2020. The Composite PMI Output Index also came down to 56.3 in Nov 2020 from 58.0 in Oct 2020. According to the survey participants, a pickup in demand, marketing efforts and relaxation of restrictions on coronavirus lockdowns led to an increase in sales.
- India and the U.S. has signed a Memorandum of Understanding on Intellectual Property cooperation. The objective of the move is to promote exchange of information and dissemination of best practices, experiences and knowledge on Intellectual Property.
- The Agricultural and Processed Food Products Export Development Authority (APEDA) and the National Bank for Agriculture and Rural Development (NABARD) signed an Memorandum of Understanding (MoU) to work together to synergize the activities in the interest of agriculture and allied sectors for bringing better value to the stakeholders.
- According to the Finance Minister, the Indian economy will return to growth in FY22. The Finance Minister is of the view that higher spending in the Union Budget which is due in Feb 2020 will lay the foundations for stronger growth in the next four to five years.
- Flipkart is doing a partial spin-off of India's largest digital payments platform, PhonePe. The move will allow PhonePe to access committed, long-term capital to finance its ambitions for growth. PhonePe is raising \$700 million in primary capital in this funding round at a post-money valuation of \$5.5 billion from current Walmart-led Flipkart investors.
- Alembic Pharmaceuticals announced that it has obtained approval for Metolazone tablets indicated for the treatment of salt and water retention caused by heart failure or kidney disease from the U.S. health regulator.

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FII Derivative Trade Statistics		03-Dec	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3449.87	4531.78	13070.83
Index Options	314176.20	312597.61	75188.83
Stock Futures	13563.23	13101.49	102648.70
Stock Options	4283.16	4279.48	4526.31
Total	335472.46	334510.36	195434.67

Derivative Statistics- Nifty Options			
	03-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.38	1.40	-0.02
Put Call Ratio(Vol)	1.12	0.97	0.15

Debt Watch				
	03-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.09%	3.13%	3.18%	5.05%
T-Repo	2.98%	2.68%	3.04%	4.72%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.06%	2.90%	3.18%	4.85%
364 Day T-Bill	3.40%	3.38%	3.38%	5.10%
10 Year Gilt	5.93%	5.87%	5.90%	6.47%
G-Sec Vol. (Rs.Cr)	34649	33031	31462	30179
FBIL MIBOR <sup>(1)</sup>	3.39%	3.40%	3.45%	5.24%
3 Month CP Rate	3.30%	3.15%	3.35%	5.25%
5 Year Corp Bond	6.44%	6.38%	6.50%	7.44%
1 Month CD Rate	3.05%	2.82%	3.16%	4.86%
3 Month CD Rate	3.39%	3.25%	3.20%	5.13%
1 Year CD Rate	3.66%	3.60%	3.73%	5.80%

Currency Market			
Currency	03-Dec	Prev_Day	Change
USD/INR	73.89	73.65	0.24
GBP/INR	98.93	98.83	0.10
EURO/INR	89.55	88.94	0.62
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	03-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.60	45.55	37.42	56.10
Brent Crude(\$/bl)	48.22	45.64	37.51	64.79
Gold( \$/oz)	1840	1811	1908	1477
Gold(Rs./10 gm)	49361	48965	51068	38062

Source: Refinitiv

[1] Data as on 02 Dec, 2020

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### Derivatives Market

- Nifty Dec 2020 Futures stood at 13,191.85, a premium of 57.95 points above the spot closing of 13,133.90. The turnover on NSE's Futures and Options segment rose to Rs. 49,24,536.60 crore on December 03, 2020, compared with Rs. 28,98,439.57 crore on December 02, 2020.
- The Put-Call ratio stood at 0.96 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.38 compared with the previous session's close of 1.4.
- Open interest on Nifty Futures stood at 12.86 million, compared with the previous session's close of 12.46 million.

### Indian Debt Market

- Bond yields was slightly changed ahead of the Monetary Policy Committee's (MPC) three-day meeting policy decision on Dec 04, 2020 amid expectations of a no change in policy rates due to a nascent economic recovery.
- Yield on the 10-year benchmark paper (5.77% GS 2030) increased 1 bps to close at 5.93% from the previous close of 5.92% after trading in the range of 5.91% to 5.94%.
- Banks did not borrowed on Dec 02, 2020 under the central bank's marginal standing facility compared with Rs. 21 crore on Dec 01, 2020.

### Currency Market Update

- The Indian rupee weakened for the second straight session against the U.S. dollar, on likely intervention by the Reserve Bank of India through consistent greenback buying via some state-run banks to absorb portfolio flows.
- Euro rose against the U.S dollar as signs of progress towards U.S. fiscal stimulus and optimism about Covid-19 vaccines kept market participants upbeat.

### Commodity Market Update

- Gold prices rose on the back of a weaker greenback.
- Brent crude prices rose on growing expectations that OPEC and its partners, known collectively as OPEC+, may decide to extend oil production cuts of 7.7 million barrels per day through to at least Mar 2021.

### International News

- According to Payroll processor ADP, U.S. private sector employment rose less than expected by 307,000 jobs in Nov 2020 after climbing by an upwardly revised 404,000 jobs in Oct 2020.
- According to final data from IHS Markit, U.K. services Purchasing Managers' Index (PMI) fell to 47.6 in Nov 2020 from 51.4 in Oct 2020.
- According to data from IHS Markit, China's services Purchasing Managers' Index rose to 57.8 in Nov 2020 from 56.8 in Oct 2020. The service sector expanded strongly in Nov due to greater customer demand and a sustained recovery in market conditions after the coronavirus disease outbreak.

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