



Indices Performance

| Global Indices | 04-Dec | Prev_Day | Abs. Change | % Change |
|-------------------|--------|----------|-------------|----------|
| Russell 3000 | 1,891 | 1,878 | 13 | 0.70 |
| Nasdaq | 12,464 | 12,377 | 87 | 0.70 |
| FTSE | 6,550 | 6,490 | 60 | 0.92 |
| Nikkei | 26,751 | 26,809 | -58 | -0.22 |
| Hang Seng | 26,836 | 26,729 | 107 | 0.40 |
| Indian Indices | 04-Dec | Prev_Day | Abs. Change | % Change |
| S&P BSE Sensex | 45,080 | 44,633 | 447 | 1.00 |
| Nifty 50 | 13,259 | 13,134 | 125 | 0.95 |
| Nifty 100 | 13,397 | 13,281 | 116 | 0.87 |
| Nifty 500 | 10,979 | 10,894 | 85 | 0.78 |
| Nifty Bank | 30,052 | 29,449 | 604 | 2.05 |
| S&P BSE Power | 2,084 | 2,079 | 6 | 0.28 |
| S&P BSE Small Cap | 17,317 | 17,246 | 72 | 0.42 |
| S&P BSE HC | 20,977 | 20,788 | 190 | 0.91 |

P/E Dividend Yield

| Date | Sensex | | Nifty | |
|-----------|--------|------------|-------|------------|
| | P/E | Div. Yield | P/E | Div. Yield |
| 4-Dec | 32.18 | 0.90 | 36.46 | 1.20 |
| Month Ago | 28.22 | 1.00 | 32.27 | 1.33 |
| Year Ago | 28.64 | 1.13 | 28.07 | 1.24 |

Nifty 50 Top 3 Gainers

| Company | 04-Dec | Prev_Day | % Change |
|-------------------|--------|----------|----------|
| Hindalco | 253 | 242 | 4.42 |
| ICICI Bank | 502 | 482 | 4.19 |
| Adani Ports & SEZ | 454 | 436 | 4.11 |

Nifty 50 Top 3 Losers

| Company | 04-Dec | Prev_Day | % Change |
|----------------------------------|--------|----------|----------|
| RIL | 1947 | 1964 | -0.88 |
| HDFC Standard Life Insurance Com | 643 | 648 | -0.73 |
| Bajaj Finserv Limited | 9052 | 9114 | -0.68 |

Advance Decline Ratio

| | BSE | NSE |
|-----------|------|------|
| Advances | 1606 | 1088 |
| Declines | 1286 | 846 |
| Unchanged | 177 | 96 |

Institutional Flows (Equity)

| Description (Cr) | Inflow/Outflow | YTD |
|------------------|----------------|--------|
| FII Flows* | 3686 | 124764 |
| MF Flows** | -786 | -28408 |

*4th Dec 2020; **1st Dec 2020

Economic Indicator

| YoY(%) | Current | Quarter Ago | Year Ago |
|--------|--------------------|---------------------|--------------------|
| CPI | 7.61% (Oct-20) | 6.73% (Jul-20) | 4.62% (Oct-19) |
| IIP | 0.20% (Sep-20) | -16.60% (Jun-20) | -4.60% (Sep-19) |
| GDP | -7.50% (Sep-20) | -23.90% (Jun-20) | 4.40% (Sep-19) |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets witnessed mixed trend as uncertainty over Brexit and concerns over rising COVID-19 cases across the U.S. neutralised hopes that governments in countries such as Japan, the U.S. and Europe will deliver large-scale stimulus measures. Today (as on Nov 07), Asian markets rose as sentiment improved around coronavirus vaccine rollouts and U.S. stimulus hopes. Both Nikkei and Hang Seng rose 0.1% and 0.40%, respectively (as at 8 a.m. IST).
- European markets rose on optimism over a rapid economic recovery from the coronavirus pandemic. Vaccine hopes, higher oil prices and increasing prospects of a big U.S. economic stimulus package helped supported sentiment.
- U.S. markets gained despite the Labor Department report showed much weaker than expected non-farm job growth in Nov 2020. Non-farm payroll employment increased 245,000 jobs in Nov 2020 after surging by a downwardly revised 610,000 jobs in Oct 2020.

Indian Equity Market

- Indian equity markets rose after Monetary Policy Committee, in its latest policy meeting, left key lending rates unchanged, as expected. Further, the central bank committee revised upwards the economic growth projections for FY21 and assured ample liquidity for the stressed sectors.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1% and 0.95% to close at 45,079.55 and 13,258.55 respectively.
- The overall market breadth on BSE was strong with 1,606 scrips advancing and 1,286 scrips declining. A total of 177 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 2.14% followed by S&P BSE Telecom, up 1.88% and S&P BSE Consumer Durables, up 1.4%. S&P BSE Energy was the only loser, down 0.6%.

Domestic News

- The Monetary Policy Committee (MPC) in its monetary policy review kept key policy repo rate unchanged at 4.0%. The reverse repo rate thus remained unchanged at 3.35% and the marginal standing facility rate and the bank rate also stood unchanged at 4.25%. The MPC also decided to continue with its accommodative stance as long as necessary – at least during the current financial year and into the next financial year – to revive growth of the Indian economy on a durable basis and mitigate the impact of COVID-19 pandemic on the economy, while ensuring that inflation remains within the target going forward. All the members of the MPC unanimously voted for keeping the policy repo rate unchanged and continuing with the accommodative stance on the monetary policy.
- According to MPC, the outlook for retail inflation has turned adverse relative to expectations in the last two months. MPC projected retail inflation at 6.8% for Q3FY21, 5.8% for Q4FY21 and in a range of 4.6% to 5.2% for H1FY22.
- According to MPC, the recovery in rural demand is expected to improve further while urban demand will continue to gain momentum as restrictions on coronavirus lockdowns are gradually relaxed. MPC projected the Indian economy to contract 7.5% in FY21 and then grow 0.1% in Q3FY21, 0.7% in Q4FY21 and in a range of 6.5% to 21.9% in H1FY22.
- DBS Bank India Limited (DBIL) has declared that DBS Bank Limited, Singapore, has earned a capital infusion of Rs. 2,500 crore to finance its amalgamation with Lakshmi Vilas Bank.
- As per media reports, Tata Sons is seeking up to \$1 billion in overseas loans to set up a globally scalable mobile phone and component contract manufacturing plant in Tamil Nadu that will begin by producing iPhone parts.

Good gets better



| FII Derivative Trade Statistics | | 04-Dec | | |
|---------------------------------|------------------|------------------|------------------|--|
| (Rs Cr) | Buy | Sell | Open Int. | |
| Index Futures | 3319.68 | 3144.11 | 14427.39 | |
| Index Options | 515481.63 | 515130.09 | 60870.22 | |
| Stock Futures | 16086.34 | 15551.96 | 101714.13 | |
| Stock Options | 4315.01 | 4365.47 | 4769.71 | |
| Total | 539202.66 | 538191.63 | 181781.45 | |

| Derivative Statistics- Nifty Options | | | |
|--------------------------------------|--------|----------|--------|
| | 04-Dec | Prev_Day | Change |
| Put Call Ratio (OI) | 1.57 | 1.38 | 0.19 |
| Put Call Ratio(Vol) | 1.03 | 1.12 | -0.10 |

| Debt Watch | | | | |
|--------------------|--------|---------|----------|----------|
| | 04-Dec | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate | 3.06% | 3.13% | 3.16% | 5.02% |
| T-Repo | 3.00% | 2.88% | 2.96% | 4.73% |
| Repo | 4.00% | 4.00% | 4.00% | 5.15% |
| Reverse Repo | 3.35% | 3.35% | 3.35% | 4.90% |
| 91 Day T-Bill | 2.97% | 2.89% | 3.17% | 4.90% |
| 364 Day T-Bill | 3.36% | 3.33% | 3.43% | 5.08% |
| 10 Year Gilt | 5.90% | 5.89% | 5.88% | 6.47% |
| G-Sec Vol. (Rs.Cr) | 34649 | 45782 | 20990 | 39049 |
| FBIL MIBOR | 3.35% | 3.40% | 3.40% | 5.19% |
| 3 Month CP Rate | 3.30% | 3.15% | 3.35% | 5.25% |
| 5 Year Corp Bond | 6.37% | 6.39% | 6.48% | 7.39% |
| 1 Month CD Rate | 3.07% | 2.98% | 3.14% | 4.84% |
| 3 Month CD Rate | 3.30% | 3.22% | 3.19% | 5.01% |
| 1 Year CD Rate | 3.61% | 3.57% | 3.72% | 5.76% |

| Currency Market | | | |
|-----------------|--------|----------|--------|
| Currency | 04-Dec | Prev_Day | Change |
| USD/INR | 73.74 | 73.89 | -0.15 |
| GBP/INR | 99.26 | 98.93 | 0.33 |
| EURO/INR | 89.64 | 89.55 | 0.09 |
| JPY/INR | 0.71 | 0.71 | 0.00 |

| Commodity Prices | | | | |
|--------------------|--------|--------|----------|----------|
| Commodity | 04-Dec | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/bl) | 46.18 | 45.55 | 38.95 | 58.41 |
| Brent Crude(\$/bl) | 49.27 | 46.06 | 38.48 | 67.09 |
| Gold(\$/oz) | 1838 | 1788 | 1903 | 1474 |
| Gold(Rs./10 gm) | 49153 | 48778 | 51069 | 38162 |

Source: Refinitiv

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Derivatives Market

- Nifty Dec 2020 Futures stood at 13,311.60, a premium of 53.05 points above the spot closing of 13,258.55. The turnover on NSE's Futures and Options segment fell to Rs. 18,03,469.56 crore on December 04, 2020, compared with Rs. 49,24,536.60 crore on December 03, 2020.
- The Put-Call ratio stood at 0.87 compared with the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 1.57 compared with the previous session's close of 1.38.
- Open interest on Nifty Futures stood at 13.6 million, compared with the previous session's close of 12.86 million.

Indian Debt Market

- Bond yields fell as many market participants had expected some liquidity-absorbing measure from the Reserve Bank of India (RBI). Meanwhile, Monetary Policy Committee (MPC) maintained its status quo on the key policy rate.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 3 bps to close at 5.90% from the previous close of 5.93% after trading in the range of 5.89% to 5.93%.
- RBI announced the auction of 91 days, 182 days and 364 days Treasury Bills for a notified amount of Rs. 9,000 crore, Rs. 3,000 crore and Rs. 4,000 crore, respectively on Dec 09, 2020.
- Banks borrowed Rs. 8 crore on Dec 03, 2020 under the central bank's marginal standing facility compared with nil borrowing on Dec 02, 2020.

Currency Market Update

- The Indian rupee gained against the U.S. dollar, supported by a broad greenback fall and robust portfolio flows. However, intervention by the Reserve Bank of India (RBI) through dollar buying by state-run banks restricted gains.
- Euro rose against the U.S. dollar as market participants anticipated the greenback to fall and that the worst of the COVID-19 pandemic may be over within months.

Commodity Market Update

- Gold prices fell on profit booking.
- Brent crude prices rose as major oil producers came to an agreement to continue some cuts to production to cope with coronavirus-hit demand even though they agreed to increase output slightly from Jan 2020.

International News

- According to the Labor Department, U.S. non-farm payroll employment rose by 245,000 jobs in Nov 2020 after increasing by a downwardly revised 610,000 jobs in Oct 2020. Despite the weaker than expected job growth, the unemployment rate dipped to 6.7% in Nov from 6.9% in Oct.
- According to the Destatis, Germany's factory orders grew 2.9 percent on month in Oct 2020 as against 1.1% rise in Sep 2020. Domestic and foreign orders rose 2.4% and 3.2%, respectively in Oct.
- According to the Institute for Supply Management, U.S. services Purchasing Manager's Index (PMI) fell to 55.9 in Nov 2020 after dipping to 56.6 in Oct 2020. However, the ISM said the employment index rose to 51.5 in Nov from 50.1 in Oct.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.