



Indices Performance

Global Indices	07-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,898	1,891	7	0.37
Nasdaq	12,520	12,464	56	0.45
FTSE	6,555	6,550	5	0.08
Nikkei	26,547	26,751	-204	-0.76
Hang Seng	26,507	26,836	-329	-1.23
Indian Indices	07-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	45,427	45,080	347	0.77
Nifty 50	13,356	13,259	97	0.73
Nifty 100	13,498	13,397	101	0.76
Nifty 500	11,070	10,979	91	0.83
Nifty Bank	30,212	30,052	159	0.53
S&P BSE Power	2,084	2,084	0	0.00
S&P BSE Small Cap	17,543	17,317	225	1.30
S&P BSE HC	21,306	20,977	328	1.57

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Dec	32.39	0.89	36.73	1.19
Month Ago	29.26	0.96	33.09	1.29
Year Ago	28.39	1.14	27.78	1.25

Nifty 50 Top 3 Gainers

Company	07-Dec	Prev_Day	% Change
United Phos	476	456	4.44
Adani Ports & SEZ	472	454	3.92
HUL	2256	2184	3.29

Nifty 50 Top 3 Losers

Company	07-Dec	Prev_Day	% Change
Nestle India Limited	17563	17829	-1.49
JSW Steel	365	370	-1.46
Kotak Bank	1821	1846	-1.39

Advance Decline Ratio

	BSE	NSE
Advances	2045	1412
Declines	938	532
Unchanged	184	86

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3160	127924
MF Flows**	-59	-31434

*7th Dec 2020; **4th Dec 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 04 Dec, 2020

Global Indices

- Asian markets witnessed a mixed trend as positive cues from the upbeat Chinese exports data for Nov was neutralised by rising COVID-19 cases in U.S. and rising tensions between Washington and Beijing. Today (as on Nov 08), Asian markets traded mixed as investors remained cautious over rising coronavirus cases, U.S. stimulus negotiations as well as Brexit talks. Both Nikkei and Hang Seng fell 0.28% and 0.10%, respectively (as at 8 a.m. IST).
- European markets remained mixed as market participant's appetite for risk exhausted on rising U.S.-China tensions and continued uncertainty over a Brexit trade deal. As per reports, the U.S. government is preparing to sanction at least a dozen more Chinese officials over their role in the recent disqualification of Hong Kong legislators.
- U.S. markets also closed on a mixed note as market participants seemed unwilling to take significant positions after the major indices reached record closing highs last Friday. Investors awaiting for any further developments regarding a potential stimulus bill.

Indian Equity Market

- Indian equity markets continued to rally with Sensex settling above the 45,000-mark, largely led by growing foreign institutional fund inflow in the domestic bourses. News of progress in coronavirus vaccines further boosted investor sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.77% and 0.73% to close at 45,426.97 and 13,355.75 respectively.
- The overall market breadth on BSE was strong with 2,045 scrips advancing and 938 scrips declining. A total of 184 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 2.78% followed by S&P BSE FMCG, up 1.6% and S&P BSE Healthcare, up 1.57%. S&P BSE Consumer Durables was the major loser, down 0.45% followed by S&P BSE Realty, down 0.27%.

Domestic News

- The National Stock Exchange launched weekly futures and options contracts on three currency pairs-- Euro-Indian Rupee, Japanese Yen- Indian Rupee and Pound Sterling-Indian Rupee. Apart from reducing time related costs, the weekly derivatives on currency pairs will help market participants hedge their currency exposure from short term market movements.
- According to media reports, the government is considering coming out with a new policy on Petroleum, Chemicals and Petrochemicals Investment Region (PCPIR). The objective of the move is to make India a global hub for petroleum, chemicals and petrochemicals processing and manufacturing by attracting an investment of Rs. 20 lakh crore by 2035. In the new policy, the size of each investment region is expected to be reduced significantly from 250 sq km to 50 sq km with a specific cluster integration strategy.
- According to the Gem and Jewellery Export Promotion Council of India (GJEPC), the total shipments of gem and jewellery may reach Rs. 1.6 lakh crore in FY21. GJEPC attributed it to improvement in demand and export market conditions. GJEPC further added that several measures taken by the government namely the extension of time limit for export credit available on the gold loan, on interest subvention, extension of moratorium on interest and EMI payments have provided support to the industry.
- The Cotton Association of India (CAI) has revised its cotton export estimate for 2020-21 downward by 10% to 5.4 million bales of 170 kilograms each. The downgrade comes as Indian cotton is no longer the cheapest in the world due to increase in domestic prices. Meanwhile global cotton prices came down by about 4%.
- Hindalco Industries Limited announced that it plans to invest Rs. 730 crore in the establishment of a Silvassa extrusion plant of 34,000 tonnes.
- Larsen & Toubro (L&T) said it has won multiple orders to supply the coal, cement and iron ore sectors with mining equipment.

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FII Derivative Trade Statistics		07-Dec		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3974.17	3077.10	15047.80	
Index Options	219729.64	218372.69	74159.97	
Stock Futures	14718.62	15006.83	101828.57	
Stock Options	5369.88	5445.86	5239.58	
Total	243792.31	241902.48	196275.92	

Derivative Statistics- Nifty Options			
	07-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.68	1.57	0.10
Put Call Ratio(Vol)	1.00	1.03	-0.02

Debt Watch				
	07-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.02%	3.13%	3.20%	5.05%
T-Repo	3.05%	2.88%	2.96%	4.89%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	2.97%	2.89%	3.18%	5.00%
364 Day T-Bill	3.36%	3.33%	3.43%	5.15%
10 Year Gilt	5.92%	5.89%	5.87%	6.67%
G-Sec Vol. (Rs.Cr)	26573	45782	40035	33491
FBIL MIBOR ^[1]	3.35%	3.40%	3.41%	5.20%
3 Month CP Rate	3.30%	3.15%	3.34%	5.55%
5 Year Corp Bond	6.39%	6.39%	6.49%	7.62%
1 Month CD Rate	3.05%	2.98%	3.10%	4.98%
3 Month CD Rate	3.32%	3.22%	3.12%	5.14%
1 Year CD Rate	3.61%	3.57%	3.74%	5.93%

Currency Market			
Currency	07-Dec	Prev_Day	Change
USD/INR	73.77	73.74	0.02
GBP/INR	98.93	99.26	-0.32
EURO/INR	89.47	89.64	-0.17
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	07-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.67	45.15	36.95	59.15
Brent Crude(\$/bl)	49.29	45.78	37.81	68.34
Gold(\$/oz)	1864	1777	1952	1460
Gold(Rs./10 gm)	49059	48778	52192	38032

Source: Refinitiv

[1] Data as on 04 Dec, 2020

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Derivatives Market

- Nifty Dec 2020 Futures stood at 13,387.60, a premium of 31.85 points above the spot closing of 13,355.75. The turnover on NSE's Futures and Options segment rose to Rs. 18,23,826.19 crore on December 07, 2020, compared with Rs. 18,03,469.56 crore on December 04, 2020.
- The Put-Call ratio stood at 0.89 compared with the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 1.68 compared with the previous session's close of 1.57.
- Open interest on Nifty Futures stood at 13.45 million, compared with the previous session's close of 13.6 million.

Indian Debt Market

- Bond yields rose as investors were awaiting the announcement of Reserve Bank of India's next open market operation.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 2 bps to close at 5.92% from the previous close of 5.90% after trading in the range of 5.90% to 5.93%.
- Banks borrowed did not borrow under the central bank's marginal standing facility on Dec 4 as against borrowing of Rs. 8 crore on Dec 03, 2020.

Currency Market Update

- The Indian rupee weakened against the U.S. dollar on likely intervention by Reserve Bank of India (RBI) through state-run banks' greenback purchases, outweighed the positive impact of heavy foreign equity inflows.
- Euro rose and remained near two-and-a-half-year against the U.S. dollar after weak U.S. jobs data increased expectations of economic support.

Commodity Market Update

- Gold prices rose as the greenback remained under pressure on expectations of fresh fiscal stimulus in the U.S.
- Brent crude prices fell due to persisting concerns over COVID-19 pandemic.

International News

- Data from the General Administration of Customs showed that exports from China grew 21.1% on a yearly basis in Nov 2020 after rising 11.4% in Oct 2020. Imports grew 4.5% on a yearly basis in Nov 2020, slower than a growth of 4.7% in Oct 2020.
- Data from the U.S. Commerce Department showed that factory orders in U.S. grew 1.0% on a monthly basis in Oct 2020 after rising by an upwardly revised 1.3% in Sep 2020 (1.1% jump originally reported for the previous month). Orders for durable goods grew 1.3% in Oct 2020, unchanged from the previous month while orders for non-durable goods grew 0.7%.
- Data from the Cabinet Office and as per media reports, Japan's leading index rose to 93.8 in Oct 2020 from 93.3 in Sep 2020.

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