



### Indices Performance

Global Indices	08-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,906	1,898	8	0.44
Nasdaq	12,583	12,520	63	0.50
FTSE	6,559	6,555	3	0.05
Nikkei	26,467	26,547	-80	-0.30
Hang Seng	26,305	26,507	-202	-0.76
Indian Indices	08-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	45,609	45,427	182	0.40
Nifty 50	13,393	13,356	37	0.28
Nifty 100	13,530	13,498	32	0.24
Nifty 500	11,089	11,070	18	0.17
Nifty Bank	30,262	30,212	50	0.17
S&P BSE Power	2,066	2,084	-18	-0.87
S&P BSE Small Cap	17,492	17,543	-51	-0.29
S&P BSE HC	21,165	21,306	-141	-0.66

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Dec	32.65	0.89	36.83	1.19
Month Ago	29.26	0.96	33.09	1.29
Year Ago	28.39	1.14	27.78	1.25

### Nifty 50 Top 3 Gainers

Company	08-Dec	Prev_Day	% Change
Ultratech Cem	5218	5057	3.19
TCS	2797	2738	2.18
RIL	1994	1958	1.82

### Nifty 50 Top 3 Losers

Company	08-Dec	Prev_Day	% Change
Sun Pharma	569	582	-2.34
Hindalco	246	251	-2.21
IndusInd Bank	917	935	-1.97

### Advance Decline Ratio

	BSE	NSE
Advances	1453	941
Declines	1499	1014
Unchanged	179	74

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3414	131339
MF Flows**	-59	-31434

\*8<sup>th</sup> Dec 2020; \*\*4<sup>th</sup> Dec 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 07 Dec, 2020

### Global Indices

- Asian markets witnessed mixed trend with investors monitoring the developments on the Brexit talks and U.S. stimulus negotiations. Meanwhile, worries over renewed tension between U.S. and China and surging COVID-19 cases in U.S. kept market participants wary. Today (as on Nov 09), Asian markets opened higher on optimism as covid-19 vaccine rollout commenced in the U.K. Both Nikkei and Hang Seng rose 0.99% and 0.30%, respectively (as at 8 a.m. IST).
- European markets showed a mixed performance as market participant maintained caution tracking updates on Brexit negotiations, vaccine news fiscal stimulus discussions in the U.S. and ahead of the upcoming European Central Bank's monetary policy meeting.
- U.S. markets rose as positive developments on the vaccine front and expectations of a fiscal stimulus outweighed reports of a surge in covid-19 cases across the country.

### Indian Equity Market

- Indian equity markets touched fresh record highs as investors continued to take positive cues from the progress in COVID-19 vaccine development. Pick up of foreign portfolio investment in domestic equities through Mauritius, after moderating for past six years, also boosted market sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.4% and 0.28% to close at 45,608.51 and 13,392.95 respectively.
- The overall market breadth on BSE was weak with 1,453 scrips advancing and 1,499 scrips declining. A total of 179 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 1.14% followed by S&P BSE IT, up 1.09% and S&P BSE Teck, up 0.77%. S&P BSE Telecom was the major loser, down 1.09% followed by S&P BSE Power, down 0.87% and S&P BSE Utilities, down 0.68%.

### Domestic News

- According to a global rating agency, India's Gross Domestic Product (GDP) projected to fall 9.4% in FY21, better than previous forecast of 10.5% contraction after the domestic economy showed a sharper rebound in the Sep quarter. Agency said the coronavirus recession has inflicted severe economic scarring and the country needs to repair balance sheets and increase caution about long-term planning.
- Finance Minister said, the government need not worry about hitting its budget deficit target, as it aims to boost spending to help the economy. She added, the stimulus investment would not be hurriedly wound down. The government would also ensure the continuity of capital spending by state-owned companies.
- According to an independent study by a private firm, India's electric vehicle (EV) sector will require cumulative investment of over \$180 billion (around Rs. 12.5 lakh crore) in vehicle production and charging infrastructure until 2030. If India were to achieve 2030 ambition, domestic electric vehicle market could be worth nearly \$206 billion (around Rs. 14.24 lakh crore) in the coming decade.
- Central Board of Indirect Taxes & Custom chairman said that MSME taxpayers with nil liability, can file Goods and Services Tax (GST) return by a mere SMS. The move will improve the ease of doing business, particularly during the Covid-19 onslaught.
- According to media reports, Practo announced that its telemedicine health plans have expanded by over 250% in the last six months.
- The Chairman of Reliance Industries announced that Reliance Jio will pioneer the 5G revolution in India in the second half of 2021.

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FII Derivative Trade Statistics		08-Dec		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2699.86	3829.65	13844.89	
Index Options	209061.83	210363.59	78966.27	
Stock Futures	13015.61	13316.63	103486.33	
Stock Options	4817.06	4770.70	5637.73	
Total	229594.36	232280.57	201935.22	

Derivative Statistics- Nifty Options			
	08-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.60	1.68	-0.08
Put Call Ratio(Vol)	1.00	1.00	-0.01

Debt Watch				
	08-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.09%	3.09%	3.20%	5.05%
T-Repo	3.13%	2.93%	2.96%	4.89%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.05%	2.92%	3.18%	5.00%
364 Day T-Bill	3.36%	3.39%	3.43%	5.15%
10 Year Gilt	5.94%	5.91%	5.87%	6.67%
G-Sec Vol. (Rs.Cr)	29539	28045	40035	33491
FBIL MIBOR <sup>[1]</sup>	3.36%	3.40%	3.41%	5.20%
3 Month CP Rate	3.30%	3.18%	3.34%	5.55%
5 Year Corp Bond	6.41%	6.45%	6.49%	7.62%
1 Month CD Rate	3.18%	3.05%	3.10%	4.98%
3 Month CD Rate	3.53%	3.28%	3.12%	5.14%
1 Year CD Rate	3.70%	3.60%	3.74%	5.93%

Currency Market			
Currency	08-Dec	Prev_Day	Change
USD/INR	73.76	73.77	0.00
GBP/INR	98.57	98.93	-0.36
EURO/INR	89.40	89.47	-0.07
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	08-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.59	44.49	36.95	59.15
Brent Crude(\$/bl)	49.30	47.00	37.81	68.34
Gold( \$/oz)	1871	1815	1952	1460
Gold(Rs./10 gm)	49671	48314	52192	38032

Source: Refinitiv

[1] Data as on 07 Dec, 2020

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### Derivatives Market

- Nifty Dec 2020 Futures stood at 13,428.15, a premium of 35.20 points above the spot closing of 13,392.95. The turnover on NSE's Futures and Options segment rose to Rs. 22,80,190.75 crore on December 08, 2020, compared with Rs. 18,23,826.19 crore on December 07, 2020.
- The Put-Call ratio stood at 0.9 compared with the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.6 compared with the previous session's close of 1.68.
- Open interest on Nifty Futures stood at 13.65 million, compared with the previous session's close of 13.45 million.

### Indian Debt Market

- Bond yields rose at as investors sold bonds as the Reserve Bank of India failed to announce any open market operation for this week.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 2 bps to close at 5.94% from the previous close of 5.92% after trading in the range of 5.92% to 5.94%.
- Banks borrowed Rs. 96 crore under the central bank's marginal standing facility on Dec 07, 2020 as against no borrowing on Dec 04, 2020.
- RBI conducted the auction of state development loans by 13 state governments for a notified amount of Rs. 11,670 crore of which the accepted amount stood at Rs. 10,420 crore. Gujarat has not accepted any amount in the auction. Telangana has accepted an additional amount of Rs. 250 crore. The cut-off yield stood in the range of 5.93% to 6.69%.

### Currency Market Update

- The Indian rupee rose at its fastest pace in the last 10 weeks against the U.S. dollar, supported by continuous greenback inflows into domestic equity market. The rupee rose 0.51% to close at 73.52 per dollar from the previous close of 73.90.
- Euro rose against the U.S. dollar on upbeat Germany's economic sentiment data for Jan 2021.

### Commodity Market Update

- Gold prices rose as the greenback remained under pressure on expectations of fresh fiscal stimulus in the U.S.
- Brent crude prices fell as coronavirus infection cases continued to surge in U.S. and Europe which hit the demand outlook of the commodity.

### International News

- Survey data from Sentix showed that Eurozone investor confidence rose to -2.7 in Dec 2020 from -10.0 in Nov 2020.
- Survey data from the ZEW - Leibniz Centre for European Economic Research showed that German economic confidence improved significantly in Dec 2020. The ZEW Indicator of Economic Sentiment rose more-than-expected to 55.0 in Dec 2020 from 39.0 in the previous month.
- Data from Eurostat showed that the gross domestic product of the euro zone economy grew sharply by 12.5% in the third quarter of 2020 following a contraction of 11.7% in the second quarter of 2020. On a yearly basis, the gross domestic product of the euro zone economy fell 4.3% following a decline of 14.7% in the second quarter of 2020.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.