

Indices Performance				
Global Indices	09-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,875	1,906	-32	-1.66
Nasdaq	12,339	12,583	-244	-1.94
FTSE	6,564	6,559	5	0.08
Nikkei	26,818	26,467	351	1.33
Hang Seng	26,503	26,305	198	0.75
Indian Indices	09-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	46,104	45,609	495	1.09
Nifty 50	13,529	13,393	136	1.02
Nifty 100	13,650	13,530	120	0.89
Nifty 500	11,181	11,089	93	0.83
Nifty Bank	30,709	30,262	448	1.48
S&P BSE Power	2,061	2,066	-5	-0.25
S&P BSE Small Cap	17,577	17,492	86	0.49
S&P BSE HC	21,184	21,165	20	0.09

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Dec	33.05	0.87	37.20	1.17
Month Ago	30.64	0.95	33.62	1.27
Year Ago	28.46	1.14	27.82	1.25

Nifty 50 Top 3 Gainers				
Company	09-Dec	Prev_Day	% Change	
United Phos	493	473	4.19	
Asian Paints	2522	2439	3.42	
Indian Oil	94	91	3.19	

Nifty 50 Top 3 Losers				
Company	09-Dec	Prev_Day	% Change	
Hindalco	241	246	-1.91	
Shree Cements Limited	24421	24776	-1.43	
Ultratech Cem	5145	5218	-1.40	

Advance Decline Ratio			
	BSE	NSE	
Advances	1753	1152	
Declines	1225	809	
Unchanged	169	77	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	3123	134461	
MF Flows**	-59	-31434	

\*9<sup>th</sup> Dec 2020; \*\*4<sup>th</sup> Dec 2020

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 08 Dec, 2020

### Global Indices

- Asian markets went up amid hopes of U.S. fiscal stimulus to support the COVID-19 battered economy. Investors also cheered reports on U.K. commencing immunization program against the coronavirus pandemic. Today (as on Dec 10), markets are largely trading lower with investors focusing on the Brexit talks and the ongoing negotiations on the U.S. coronavirus relief package. Both Nikkei and Hang Seng are down 0.35% and 0.68% (as at 8:00 AM IST), respectively.
- European markets largely closed in the green amid optimism about coronavirus vaccines and post-Brexit trade deal hopes.
- U.S. markets went down, dragged by the technology sector, with chip stocks registering weakness.

### Indian Equity Market

- Indian equity markets rallied with Sensex and Nifty 50 settling above the 46,000 and 13,500 mark. Sustained buying of domestic equities by foreign portfolio investors and positive developments on COVID-19 vaccine front continued to generate positive vibes. According to media reports, Serum Institute of India and another Hyderabad-based bio-tech company applied to the Drugs Controller General of India for emergency use authorisation of its COVID-19 vaccine, Covaxin.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.09% and 1.02% to close at 46,103.50 and 13,529.10 respectively.
- The overall market breadth on BSE was strong with 1,753 scrips advancing and 1,225 scrips declining. A total of 169 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 1.47% followed by S&P BSE Energy, up 1.46% and S&P BSE Realty, up 1.39%. S&P BSE Power was the major loser, down 0.25% followed by S&P BSE Basic Materials, down 0.13%.

### Domestic News

- Union Cabinet sanctioned an expenditure of Rs. 22,810 crore for Atmanirbhar Bharat Rojgar Yojana from FY20 to FY23. The cabinet approved Rs. 1,584 crore for FY21. The Rozgar Yojana scheme is introduced to boost employment by giving subsidy to firms for hiring new employees, which was severely hit due to the lockdown.
- The government told the Supreme Court that interest waiver on all loans during the 6 month loan moratorium period will cost over Rs. 6 lakh crore, which may render most banks unviable.
- The Union Cabinet approved the proposal for setting up public Wi-Fi networks across the length and breadth of the country is expected to be more business-friendly and in line with efforts for ease of doing business and take another step towards Digital India. This public Wi-Fi Access Network Interface will be known as PM-WANI.
- According to a media report, government is considering a proposal to lower the consumer price inflation band tracked by the Reserve Bank of India (RBI) from the current range of 2% to 6%. The move is to allow the government to concentrate more on economic growth despite price pressures.
- Amazon.com Inc is considering an investment of nearly 100 million in India's Apollo Pharmacy pharmacy chain, facing Reliance Industries Ltd and Tata Group in the fast-growing drug market in the region.
- Aurobindo Pharma said it has obtained final approval for the generic Precedex injection, used for patient sedation, from the U.S. health regulator.

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FII Derivative Trade Statistics		09-Dec	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3536.16	3860.26	13621.99
Index Options	240287.77	240972.18	75739.30
Stock Futures	13574.08	13555.20	104151.53
Stock Options	5706.63	5711.27	5969.52
Total	263104.64	264098.91	199482.34

Derivative Statistics- Nifty Options			
	09-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.73	1.60	0.13
Put Call Ratio(Vol)	1.12	1.00	0.13

Debt Watch				
	09-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.15%	3.09%	3.20%	5.01%
T-Repo	3.20%	2.97%	2.98%	4.90%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.09%	3.05%	3.08%	5.01%
364 Day T-Bill	3.43%	3.38%	3.46%	5.15%
10 Year Gilt	5.92%	5.92%	5.88%	6.67%
G-Sec Vol. (Rs.Cr)	37985	28178	21089	23254
FBIL MIBOR <sup>(1)</sup>	3.43%	3.39%	3.44%	5.20%
3 Month CP Rate	3.35%	3.20%	3.34%	5.45%
5 Year Corp Bond	6.36%	6.44%	6.51%	7.63%
1 Month CD Rate	3.12%	3.07%	3.13%	4.91%
3 Month CD Rate	3.43%	3.37%	3.18%	5.07%
1 Year CD Rate	3.77%	3.65%	3.74%	5.80%

Currency Market			
Currency	09-Dec	Prev_Day	Change
USD/INR	73.59	73.76	-0.17
GBP/INR	98.55	98.57	-0.02
EURO/INR	89.37	89.40	-0.03
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	09-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.43	45.18	40.03	58.94
Brent Crude(\$/bl)	49.38	47.79	40.68	68.28
Gold( \$/oz)	1839	1831	1862	1462
Gold(Rs./10 gm)	49505	48973	52280	37650

Source: Refinitiv

[1] Data as on 08 Dec, 2020

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### Derivatives Market

- Nifty Dec 2020 Futures stood at 13,567.70, a premium of 38.60 points above the spot closing of 13,529.10. The turnover on NSE's Futures and Options segment rose to Rs. 26,16,664.62 crore on December 09, 2020, compared with Rs. 22,80,190.75 crore on December 08, 2020.
- The Put-Call ratio stood at 0.97 compared with the previous session's close of 0.9.
- The Nifty Put-Call ratio stood at 1.73 compared with the previous session's close of 1.6.
- Open interest on Nifty Futures stood at 14 million, compared with the previous session's close of 13.65 million.

### Indian Debt Market

- Bond yields fell following media reports that in order to support development, New Delhi is considering recommending a loosening of the Reserve Bank of India's inflation target.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 2 bps to close at 5.92% from the previous close of 5.94% after trading in the range of 5.90% to 5.95%.
- Banks did not borrow under the central bank's marginal standing facility on Dec 07 and Dec 08, 2020.
- RBI conducted the auction of 91 days, 182 days and 364 days Treasury bills auction for a notified amount of Rs. 9,000 crore, Rs. 3,000 crore and Rs. 4,000 crore, respectively, which was completely accepted. The cut-off stood at Rs. 99.2308 (YTM: 3.1092%), Rs. 98.3555 (YTM: 3.3532%) and Rs. 96.6741 (YTM: 3.4498%), respectively.

### Currency Market Update

- The Indian rupee in the spot trade weakened against the U.S. dollar on expectations that the Reserve Bank of India (RBI) will continue greenback purchases, which pushed market participants to lower their long positions on the domestic currency.
- Euro weakened against the greenback as market participants tracked negotiations over U.S. coronavirus aid.

### Commodity Market Update

- Gold prices fell as optimism over COVID-19 vaccine developments fuelled hopes of a speedy economic recovery which dampened the safe haven appeal of the yellow metal.
- Brent crude prices rose on optimism over COVID-19 vaccine developments.

### International News

- Data from the Cabinet Office showed that core machinery orders of Japan surged 17.1% on a monthly basis in Oct 2020 following a fall of 4.4% in Sep 2020. On a yearly basis, core machinery orders grew 2.8% in Oct 2020 following a fall of 11.5% in the previous month.
- Data from Destatis showed that exports from Germany slowed more than expected in Oct 2020. Exports grew 0.8% on a monthly basis in Oct 2020 following a 2.3% increase in Sep 2020. Imports grew 0.3% on a monthly basis in Oct 2020 following a 0.2% rise in Sep 2020. As a result, the trade surplus rose to a seasonally adjusted €18.2 billion from €17.6 billion in the previous month.

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