

### Indices Performance

Global Indices	10-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,882	1,875	7	0.37
Nasdaq	12,406	12,339	67	0.54
FTSE	6,600	6,564	35	0.54
Nikkei	26,756	26,818	-62	-0.23
Hang Seng	26,411	26,503	-92	-0.35
Indian Indices	10-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	45,960	46,104	-144	-0.31
Nifty 50	13,478	13,529	-51	-0.38
Nifty 100	13,612	13,650	-37	-0.27
Nifty 500	11,141	11,181	-40	-0.36
Nifty Bank	30,510	30,709	-199	-0.65
S&P BSE Power	2,039	2,061	-22	-1.07
S&P BSE Small Cap	17,463	17,577	-114	-0.65
S&P BSE HC	21,118	21,184	-67	-0.32

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Dec	32.84	0.88	37.06	1.18
Month Ago	30.43	0.94	34.18	1.26
Year Ago	28.38	1.14	27.63	1.26

### Nifty 50 Top 3 Gainers

Company	10-Dec	Prev_Day	% Change
Nestle India Limited	18353	17569	4.46
ITC	213	205	3.55
Britannia Industries Limited	3740	3627	3.11

### Nifty 50 Top 3 Losers

Company	10-Dec	Prev_Day	% Change
United Phos	438	493	-10.99
Ultratech Cem	4964	5145	-3.51
Tata Motors	178	183	-2.79

### Advance Decline Ratio

	BSE	NSE
Advances	1213	732
Declines	1696	1214
Unchanged	162	84

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3653	138115
MF Flows**	-59	-31434

\*10<sup>th</sup> Dec 2020; \*\*4<sup>th</sup> Dec 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 09 Dec, 2020

### Global Indices

- Asian markets largely went down amid uncertainty over the fate of Brexit negotiation and ongoing negotiations in the U.S. for a coronavirus relief package. Today (as on Dec 11), markets are trading mixed as investors focused on negotiations over additional fiscal stimulus in the U.S. While Nikkei is down 0.58%, Hang Seng is up 0.60% (as at 8:00 AM IST)
- European markets largely closed lower as investors remained cautious amid uncertainty over a Brexit deal and anxiety about a fiscal stimulus in the U.S.
- U.S. markets witnessed a mixed trend amid lingering uncertainty about a new fiscal stimulus bill.

### Indian Equity Market

- Indian equity markets closed in the red as investors cashed in recent rally seen on the back of strong foreign fund inflow and positive development on the COVID-19 vaccine front. Bourses were also dragged by weak global cues amid recent surge in coronavirus cases in U.S.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.31% and 0.38% to close at 45,959.88 and 13,478.30 respectively.
- The overall market breadth on BSE was weak with 1,213 scrips advancing and 1,696 scrips declining. A total of 162 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE FMCG was the major gainer, up 2.69% followed by S&P BSE Realty, up 0.54% and S&P BSE Telecom, up 0.28%. S&P BSE Basic Materials was the major loser, down 1.35% followed by S&P BSE Power, down 1.07% and S&P BSE Auto, down 0.98%.

### Domestic News

- Asian Development Bank raised projection of India's gross domestic product (GDP) from 9% contraction for FY21 on the back of faster than expected recovery. India's faster recovery has increased South Asia's forecast to 6.1% contraction from 6.8% fall.
- According to the Centre for Monitoring Indian Economy, India's employment contracted for the second straight month in Nov 2020. In Nov 2020, the count of the employed had dropped by 0.9% compared with 0.1% in Oct 2020. This raised questions on the recent optimism around recovery in job markets in the aftermath of COVID-19 pandemic.
- In order to identify goods that can be produced indigenously as cost-effective import replacements, Union Minister Nitin Gadkari called for more creativity and research. He said the government has decided to go through a tendering phase to offer effective private players with an excellent track record to government technology centers consisting of tool rooms.
- L&T Technology Services (LTTS) said that the primary engineering partner for supporting two integrated refining and chemical manufacturing facilities in the United States was chosen by a multinational oil and gas giant.
- Walmart has announced that it will triple its exports of products from India by 2027 to \$10 billion annually.

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FII Derivative Trade Statistics		10-Dec	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3952.25	3354.59	13769.60
Index Options	239570.42	239636.51	81311.42
Stock Futures	11773.75	12365.08	104104.72
Stock Options	4304.07	4175.58	6072.10
Total	259600.49	259531.76	205257.84

Derivative Statistics- Nifty Options			
	10-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.52	1.73	-0.21
Put Call Ratio(Vol)	1.09	1.12	-0.03

Debt Watch				
	10-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.16%	3.09%	3.13%	5.00%
T-Repo	3.18%	2.98%	3.00%	4.75%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.06%	3.06%	3.08%	5.00%
364 Day T-Bill	3.39%	3.40%	3.46%	5.18%
10 Year Gilt	5.92%	5.93%	5.92%	6.71%
G-Sec Vol. (Rs.Cr)	21992	34649	30043	38431
FBIL MIBOR <sup>(1)</sup>	3.46%	3.36%	3.43%	5.19%
3 Month CP Rate	3.35%	3.30%	3.34%	5.40%
5 Year Corp Bond	6.33%	6.44%	6.54%	7.67%
1 Month CD Rate	3.10%	3.05%	3.18%	4.97%
3 Month CD Rate	3.41%	3.39%	3.16%	5.12%
1 Year CD Rate	3.75%	3.66%	3.75%	5.86%

Currency Market			
Currency	10-Dec	Prev_Day	Change
USD/INR	73.67	73.59	0.08
GBP/INR	98.40	98.55	-0.15
EURO/INR	89.08	89.37	-0.29
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	10-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.71	45.60	41.16	59.17
Brent Crude(\$/bl)	51.64	48.22	41.18	68.41
Gold( \$/oz)	1835	1840	1877	1464
Gold(Rs./10 gm)	49049	49361	50446	37590

Source: Refinitiv

[1] Data as on 09 Dec, 2020

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### Derivatives Market

- Nifty Dec 2020 Futures stood at 13,524.35, a premium of 46.05 points above the spot closing of 13,478.30. The turnover on NSE's Futures and Options segment rose to Rs. 58,52,495.97 crore on December 10, 2020, compared with Rs. 26,16,664.62 crore on December 09, 2020.
- The Put-Call ratio stood at 1.03 compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.52 compared with the previous session's close of 1.73.
- Open interest on Nifty Futures stood at 13.24 million, compared with the previous session's close of 14 million.

### Indian Debt Market

- Bond yields remained steady as investors restrained from taking any sides as they expected Reserve Bank of India to announce open market operation after market hours.
- Yield on the 10-year benchmark paper (5.77% GS 2030) stood at 5.92% same the previous close of after trading in the range of 5.90% to 5.92%.
- Banks borrowed Rs. 2 crore under the central bank's marginal standing facility on Dec 09 as against no borrowing on Dec 08, 2020.
- RBI announced to conduct the auction of four government securities- 3.96% GS 2022, 5.15% GS 2025, 5.85% GS 2030 and 6.80% GS 2060 for a notified amount of Rs. 28,000 crore on Dec 11, 2020.

### Currency Market Update

- The Indian rupee in spot trade weakened for the second straight session against the U.S. dollar as lack of progress on a fiscal stimulus bill in the U.S., dampened regional risk appetite.
- Euro rose against the U.S. dollar after the European Central Bank unveiled fresh stimulus measures which was in line with expectations.

### Commodity Market Update

- Gold prices fell as optimism over COVID-19 vaccine developments dampened the safe haven appeal of the yellow metal.
- Brent crude prices rose on optimism over COVID-19 vaccine developments.

### International News

- The European Central Bank (ECB) in its monetary policy review increased the size of asset purchases under its pandemic emergency purchase program, or PEPP, by €500 billion to a total of €1,850 billion.
- ECB projected the annual real gross domestic product (GDP) growth of euro zone economy at -7.3% in 2020, 3.9% in 2021, 4.2% in 2022 and 2.1% in 2023. ECB expects the GDP to decline by 2.2% in the fourth quarter of 2020 and rebound marginally in the first quarter of 2021.
- Data from the U.S. Labour Department showed that initial jobless claims in U.S. for the week ended Dec 5 increased by 137,000 to 853,000 from the previous week's revised level of 716,000 (712,000 originally reported for the previous week).

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