

### Indices Performance

Global Indices	11-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,879	1,882	-3	-0.15
Nasdaq	12,378	12,406	-28	-0.23
FTSE	6,547	6,600	-53	-0.80
Nikkei	26,653	26,756	-104	-0.39
Hang Seng	26,506	26,411	95	0.36
Indian Indices	11-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	46,099	45,960	139	0.30
Nifty 50	13,514	13,478	36	0.26
Nifty 100	13,648	13,612	36	0.26
Nifty 500	11,171	11,141	30	0.27
Nifty Bank	30,605	30,510	95	0.31
S&P BSE Power	2,065	2,039	26	1.30
S&P BSE Small Cap	17,553	17,463	89	0.51
S&P BSE HC	21,027	21,118	-90	-0.43

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
11-Dec	32.98	0.88	37.16	1.18
Month Ago	30.59	0.93	34.50	1.25
Year Ago	28.42	1.14	27.76	1.25

### Nifty 50 Top 3 Gainers

Company	11-Dec	Prev_Day	% Change
ONGC	97	92	5.62
NTPC	102	97	5.40
GAIL	126	120	4.83

### Nifty 50 Top 3 Losers

Company	11-Dec	Prev_Day	% Change
Divi's Lab	3642	3732	-2.42
Axis Bank	613	627	-2.20
M&M	728	736	-1.17

### Advance Decline Ratio

	BSE	NSE
Advances	1744	1125
Declines	1230	817
Unchanged	144	69

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3513	141628
MF Flows**	-702	-38770

\*11<sup>th</sup> Dec 2020; \*\*10<sup>th</sup> Dec 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	3.60% (Oct-20)	-10.50% (Jul-20)	-6.60% (Oct-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

### Global Indices

- Asian markets witnessed a mixed trend as optimism over COVID-19 vaccine rollouts was overshadowed by concerns over a delay in U.S. stimulus and Brexit uncertainty. Today (as on Dec 14), markets are trading higher on the back of optimism over approval of COVID-19 vaccine and after data showed Japan's business sentiment improved in the three months to Dec. Both Nikkei and Hang Seng are up 0.54% and 0.06% (as at 8:00 AM IST), respectively.
- European markets went down amid uncertainties over Brexit, stalled U.S. stimulus talks and worries over surging coronavirus cases.
- U.S. markets witnessed a mixed trend as strong gains in some of the major stocks was neutralised by worries over impasse on a new fiscal stimulus bill.

### Indian Equity Market

- Indian equity markets edged higher with Sensex and Nifty touching fresh record highs and settling above 46,000 and 13,500 mark respectively. Market participants showed renewed interest in PSUs across different sectors on hopes of divestment and dividend expectations from cash-rich PSU companies. Strong foreign fund inflow in the domestic equities buoyed investor sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.3% and 0.26% to close at 46,099.01 and 13,513.85 respectively.
- The overall market breadth on BSE was strong with 1,744 scrips advancing and 1,230 scrips declining. A total of 144 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Utilities was the major gainer, up 1.93% followed by S&P BSE Oil & Gas, up 1.65% and S&P BSE Power, up 1.3%. S&P BSE Healthcare was the major loser, down 0.43% followed by S&P BSE Teck, down 0.26% and S&P BSE IT, down 0.25%.

### Domestic News

- Index of Industrial production (IIP) expanded 3.6% in Oct 2020 compared with 6.6% contraction in Oct 2019 mostly attributed to rise in manufacturing and electricity generation sectors. Manufacturing and electricity generation sectors recorded a rise of 3.5% and 11.2%, respectively. Mining sector contracted 1.5% in Oct 2020.
- Chairman N K Singh of the 15th Finance Committee called for a revision of the constitutional provisions governing the basic federal structure through advisory dialogues. He also called for a change to the fiscal spectrum rather than a single point in order to better judge the states' spending performance.
- In the past seven months, over Rs. 21,000 crore of dues have been paid by the Union government agencies and Central Public Sector Enterprises to micro, small and medium enterprises (MSMEs) for procurement from these firms.
- The Reserve Bank of India (RBI) has confirmed that the outstanding credit stipulation for the use of the Emergency Credit Line Guarantee Scheme 2.0 credit guarantee would not extend to the funds used under On Tap Targeted Long-Term Repo Operation. At present, only organizations with loans pending between Rs. 50 crore and Rs. 500 crore are eligible for a credit guarantee under ECLGS 2.0.
- According to media reports, Cipla has settled blood cancer drug litigation with Bristol Myers in U.S.
- According to media reports, Blackstone Group Inc. has agreed to acquire the glass unit of Indian conglomerate Piramal Enterprises Ltd. for about \$1 billion.

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FII Derivative Trade Statistics		11-Dec		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2557.61	3868.33	12850.24	
Index Options	578602.60	573065.80	65818.31	
Stock Futures	12302.70	13481.91	104148.57	
Stock Options	4384.82	4469.45	6388.44	
<b>Total</b>	<b>597847.73</b>	<b>594885.49</b>	<b>189205.56</b>	

Derivative Statistics- Nifty Options			
	11-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.52	1.52	0.00
Put Call Ratio(Vol)	1.04	1.09	-0.05

Debt Watch				
	11-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.13%	3.06%	3.18%	5.00%
T-Repo	3.08%	3.00%	2.93%	4.58%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.00%	2.97%	3.14%	4.98%
364 Day T-Bill	3.40%	3.36%	3.43%	5.19%
10 Year Gilt	5.93%	5.90%	5.90%	6.77%
G-Sec Vol. (Rs.Cr)	45292	34649	21241	31334
FBIL MIBOR	3.48%	3.35%	3.43%	5.19%
3 Month CP Rate	3.35%	3.30%	3.34%	5.40%
5 Year Corp Bond	6.36%	6.37%	6.46%	7.77%
1 Month CD Rate	3.13%	3.07%	3.14%	4.86%
3 Month CD Rate	3.09%	3.30%	3.19%	5.09%
1 Year CD Rate	3.76%	3.61%	3.72%	5.90%

Currency Market			
Currency	11-Dec	Prev_Day	Change
USD/INR	73.59	73.67	-0.08
GBP/INR	98.00	98.40	-0.39
EURO/INR	89.47	89.08	0.39
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	11-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.54	46.18	41.21	58.69
Brent Crude(\$/bl)	50.73	49.27	42.59	67.21
Gold( \$/oz)	1839	1838	1865	1475
Gold(Rs./10 gm)	48985	49153	50530	37631

Source: Refinitiv

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### Derivatives Market

- Nifty Dec 2020 Futures stood at 13,518.35, a premium of 4.50 points above the spot closing of 13,513.85. The turnover on NSE's Futures and Options segment fell to Rs. 18,01,927.52 crore on December 11, 2020, compared with Rs. 58,52,495.97 crore on December 10, 2020.
- The Put-Call ratio stood at 0.95 compared with the previous session's close of 1.03.
- The Nifty Put-Call ratio remained unchanged compared with the previous session's close of 1.52.
- Open interest on Nifty Futures stood at 13.53 million, compared with the previous session's close of 13.24 million.

### Indian Debt Market

- Bond yields rose even as the delayed announcement of a special open market operation (OMO) next week failed to enthuse market participants.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 4 bps to close at 5.96% from the previous close of 5.92% after trading in the range of 5.91% to 5.96%.
- RBI announced the auction of 91 days, 182 days and 364 days Treasury Bills auction for a notified amount of Rs. 9,000, Rs. 3,000 and Rs. 4,000 crore, respectively on Dec 16, 2020.
- Banks borrowed Rs. 35 crore under the central bank's marginal standing facility on Dec 10 as against Rs. 2 crore borrowing on Dec 09, 2020.

### Currency Market Update

- The Indian rupee in spot trade was almost steady against the U.S. dollar as rise due to persistent foreign inflows into equity market neutralized downside due to intervention by Reserve Bank of India (RBI) amid buying of greenback through state run banks.
- Euro fell against the U.S. dollar as Brexit worries added to the delays facing a new U.S. fiscal stimulus.

### Commodity Market Update

- Gold prices rose on hopes of an imminent U.S. COVID-19 relief package.
- Brent crude prices inched down as increases in the number of new coronavirus infections and deaths around the world kept market sentiments muted.

### International News

- A preliminary report from the University of Michigan showed that the U.S. consumer sentiment rose to 81.4 in Dec 2020 from 76.9 in Nov 2020.
- According to the Financial Policy Committee of the Bank of England, the banking system in U.K. is resilient and has the capacity to provide support to households and businesses even if economic outcomes are considerably worse than expected.
- Bundesbank said in its semi-annual report projected that the economy of Germany may contract 5.5% in 2020, lower than a contraction of 7.1% projected in Jun 2020. However, Bundesbank expects the economy of Germany to witness a growth of 3% and 4.5% in 2021 and 2022.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.