



Indices Performance				
Global Indices	14-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,885	1,879	6	0.34
Nasdaq	12,440	12,378	62	0.50
FTSE	6,532	6,547	-15	-0.23
Nikkei	26,732	26,653	80	0.30
Hang Seng	26,390	26,506	-116	-0.44
Indian Indices	14-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	46,253	46,099	154	0.34
Nifty 50	13,558	13,514	44	0.33
Nifty 100	13,693	13,648	45	0.33
Nifty 500	11,215	11,171	44	0.39
Nifty Bank	30,746	30,605	141	0.46
S&P BSE Power	2,077	2,065	11	0.54
S&P BSE Small Cap	17,683	17,553	131	0.74
S&P BSE HC	21,143	21,027	116	0.55

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Dec	33.13	0.87	37.28	1.17
Month Ago	30.51	0.93	34.57	1.25
Year Ago	28.78	1.13	28.17	1.24

Nifty 50 Top 3 Gainers				
Company	14-Dec	Prev_Day	% Change	
ONGC	102	97	4.86	
L&T Ltd.	1250	1194	4.63	
Cipla	789	756	4.43	

Nifty 50 Top 3 Losers				
Company	14-Dec	Prev_Day	% Change	
NA	2400	2471	-2.85	
Hero Moto	3114	3185	-2.25	
M&M	712	728	-2.18	

Advance Decline Ratio			
	BSE	NSE	
Advances	1915	1253	
Declines	1136	697	
Unchanged	165	76	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	5037	146665	
MF Flows**	-1085	-39154	

\*14<sup>th</sup> Dec 2020; \*\*10<sup>th</sup> Dec 2020

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Nov-20)	6.69% (Aug-20)	5.54% (Nov-19)
IIP	3.60% (Oct-20)	-10.50% (Jul-20)	-6.60% (Oct-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 11 Dec, 2020

### Global Indices

- Asian markets largely went up after the U.S. approved a COVID-19 vaccine developed by global pharma majors for emergency use and commenced first shipments of the vaccine to distribution centres across the country. Additionally, reports of Britain and the European Union agreeing to continue Brexit trade talks beyond its current deadline of Dec 13 also boosted sentiment. Today (as on Dec 15), markets are trading lower amid concerns over COVID-19 surge in multiple countries. Both Nikkei and Hang Seng are down 0.21% and 0.30% (as at 8:00 AM IST), respectively.
- European markets largely closed in the green amid growing optimism over COVID-19 vaccine front and hopes about a post-Brexit trade deal.
- U.S. markets largely closed lower amid concerns about the impact of new lockdown measures as the coronavirus death toll in the U.S. reached 300,000.

### Indian Equity Market

- Indian equity markets extended gains with investors taking positive cues from last week data showing Index of Industrial production expanded 3.6% in Oct 2020 compared with 6.6% contraction in Oct 2019. Positive development on the COVID-19 vaccine shipment also supported buying interest.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.34% and 0.33% to close at 46,253.46 and 13,558.15 respectively.
- The overall market breadth on BSE was strong with 1,915 scrips advancing and 1,136 scrips declining. A total of 165 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Capital Goods was the major gainer, up 2.1% followed by S&P BSE Oil & Gas, up 1.96% and S&P BSE Industrials, up 1.32%. S&P BSE Realty was the major loser, down 0.95% followed by S&P BSE Auto, down 0.95% and S&P BSE Telecom, down 0.08%.

### Domestic News

- Consumer price index based inflation eased to 6.93% YoY in Nov 2020 from 7.61% in Oct 2020 due to considerable easing in vegetable prices. Consumer Food Price Index (CFPI) eased to 9.43% YoY in Nov 2020 from 11.00% in the prior month. Vegetables and fruit inflation stood at 15.63% and 0.27% respectively.
- Wholesale Price Index (WPI) based inflation accelerated for the fourth straight month and touched 9-month high at 1.55% in Nov 2020 from 1.48% in Oct 2020. Manufactured products inflation accelerated to 2.97% in Nov 2020 from 2.12% in Oct 2020 while food inflation eased to 3.94% from 6.37%. Fruits witnessed fall in prices for the fifth month in a row at 3.80% in Nov 2020.
- As part of its drive to attract investment in the state, Tamil Nadu signed a set of Memorandums of Understanding (MoUs) worth Rs. 24,248 crore. The MoUs were signed, foundation stones were laid and project openings were carried out for 24 state projects that are likely to create 54,218 jobs, the state government said.
- A major credit rating agency predicted a slower contraction of 7.7% for the Indian economy in the ongoing fiscal as compared to the 9% estimated in Sep 2020 on the back of a 'faster-than-expected' recovery in the second quarter, but called for more fiscal steps to maintain it. In FY22, the agency expects growth to bounce back to 10%, driven by a very weak base and a global rising tide impact, but added that in real GDP terms, the permanent loss to the economy will be 12%.
- Ola said it intended to invest Rs. 2,400 crore in setting up an electric scooter factory in Tamil Nadu, adding that it will be the largest in the world.
- Unilever Plc said that its efforts to tackle climate change will seek shareholder support, making it the world's largest corporation to put such a decision up for a vote.

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FII Derivative Trade Statistics		14-Dec	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4472.34	4181.42	12254.30
Index Options	225212.94	225740.32	76407.91
Stock Futures	13058.27	13421.53	104451.76
Stock Options	5709.74	5773.92	6724.66
Total	248453.29	249117.19	199838.63

Derivative Statistics- Nifty Options			
	14-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.47	1.52	-0.04
Put Call Ratio(Vol)	1.00	1.04	-0.04

Debt Watch				
	14-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.15%	3.02%	3.21%	4.97%
T-Repo	3.06%	3.05%	2.62%	4.78%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.15%	2.97%	3.05%	5.00%
364 Day T-Bill	3.38%	3.36%	3.44%	5.24%
10 Year Gilt	5.95%	5.92%	5.90%	6.79%
G-Sec Vol. (Rs.Cr)	23523	26573	32529	30233
FBIL MIBOR <sup>(1)</sup>	3.48%	3.36%	3.41%	5.15%
3 Month CP Rate	3.35%	3.30%	3.28%	5.37%
5 Year Corp Bond	6.32%	6.39%	6.46%	7.90%
1 Month CD Rate	3.10%	3.05%	3.09%	4.91%
3 Month CD Rate	3.09%	3.32%	3.07%	5.06%
1 Year CD Rate	3.72%	3.61%	3.74%	5.82%

Currency Market			
Currency	14-Dec	Prev_Day	Change
USD/INR	73.54	73.59	-0.05
GBP/INR	98.01	98.00	0.00
EURO/INR	89.30	89.47	-0.17
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	14-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.97	45.67	39.91	60.06
Brent Crude(\$/bl)	50.02	49.29	41.19	69.28
Gold( \$/oz)	1827	1864	1888	1476
Gold(Rs./10 gm)	48695	49059	50738	37691

Source: Refinitiv

[1] Data as on 11 Dec, 2020

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#### Derivatives Market

- Nifty Dec 2020 Futures stood at 13,571.60, a premium of 13.45 points above the spot closing of 13,558.15. The turnover on NSE's Futures and Options segment fell to Rs. 16,50,943.80 crore on December 14, 2020, compared with Rs. 18,01,927.52 crore on December 11, 2020.
- The Put-Call ratio stood at 0.93 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.47 compared with the previous session's close of 1.52.
- Open interest on Nifty Futures stood at 13.45 million, compared with the previous session's close of 13.53 million.

#### Indian Debt Market

- Bond yields inched down as market participants resorted to bargain hunting. However, further gains were capped as market participants preferred to exercise caution and remain on the sidelines as they awaited the retail inflation data for Nov 2020 which was released after market hours.
- Yield on the 10-year benchmark paper (5.77% GS 2030) inched down 1 bps to close at 5.95% from the previous close of 5.96% after trading in the range of 5.93% to 5.97%.
- RBI announced the auction of four dated securities namely 4.48% GS 2023, 6.22% GS 2035 and 6.67% GS 2050 for a notified amount of Rs. 22,000 crore. The auction would be carried out on Dec 18, 2020.

#### Currency Market Update

- The Indian rupee in the spot trade rose against the greenback following gains in the domestic equity market as positive development in COVID-19 vaccine fuelled expectations of a global economic recovery.
- The euro rose against the greenback as renewed hopes of a Brexit deal, launch of a nationwide COVID-19 vaccine campaign in U.S. and expectations of a U.S. coronavirus relief package improved the investor risk sentiment.

#### Commodity Market Update

- Gold prices fell following the rollout of a COVID-19 vaccine in the U.S.
- Brent crude prices fell as signs of rising oil supply weighed on the market sentiment.

#### International News

- According to data from Eurostat, eurozone industrial production rose 2.1% MoM in Oct 2020 as against 0.1% rise seen in Sep 2020. On a yearly basis, industrial production fell 3.8% in Oct as against 6.3% fall in Sep 2020.
- According to data from the Ministry of Economy, Trade and Industry, Japan's Industrial production grew a seasonally adjusted 4.0% MoM in Oct 2020. On a yearly basis, industrial production fell 3.0% in Oct 2020.
- According to data released by Destatis, Germany's wholesale prices fell 1.7% YoY in Nov 2020 as against 1.9% decrease in Oct 2020. On a monthly basis, wholesale prices rose 0.1% as against 0.2% fall in Oct 2020.

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