

Indices Performance				
Global Indices	15-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,908	1,885	22	1.17
Nasdaq	12,595	12,440	155	1.25
FTSE	6,513	6,532	-19	-0.28
Nikkei	26,688	26,732	-45	-0.17
Hang Seng	26,207	26,390	-182	-0.69
Indian Indices	15-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	46,263	46,253	10	0.02
Nifty 50	13,568	13,558	10	0.07
Nifty 100	13,698	13,693	5	0.03
Nifty 500	11,224	11,215	9	0.08
Nifty Bank	30,691	30,746	-55	-0.18
S&P BSE Power	2,081	2,077	4	0.21
S&P BSE Small Cap	17,696	17,683	13	0.07
S&P BSE HC	21,139	21,143	-4	-0.02

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Dec	33.09	0.87	37.31	1.17
Month Ago	30.51	0.93	34.57	1.25
Year Ago	28.78	1.13	28.17	1.24

Nifty 50 Top 3 Gainers				
Company	15-Dec	Prev_Day	% Change	
Bajaj Finance	5123	4899	4.57	
Bajaj Finserv Limited	9297	8934	4.07	
NA	2475	2400	3.11	

Nifty 50 Top 3 Losers				
Company	15-Dec	Prev_Day	% Change	
Nestle India Limited	18190	18592	-2.16	
HUL	2320	2371	-2.14	
BPCL	399	405	-1.69	

Advance Decline Ratio			
	BSE	NSE	
Advances	1542	946	
Declines	1438	1012	
Unchanged	162	64	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	3477	150142	
MF Flows**	-1085	-39154	

*15th Dec 2020; **10th Dec 2020

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Nov-20)	6.69% (Aug-20)	5.54% (Nov-19)
IIP	3.60% (Oct-20)	-10.50% (Jul-20)	-6.60% (Oct-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 14 Dec, 2020

Global Indices

- Asian markets closed in the red as growing worries over COVID-19 infections and resultant lockdowns worldwide overshadowed optimism over vaccine rollouts in Britain, Canada and the U.S. Today (as on Dec 16), markets are trading higher following overnight gains in Wall Street. Both Nikkei and Hang Seng are up 0.35% and 0.62% (as at 8:00 AM IST), respectively.
- European markets largely closed in the green, following positive updates on the COVID-19 vaccine, rising optimism about a U.S. fiscal stimulus and favourable developments on the Brexit front.
- U.S. markets went up, led by optimism over new fiscal stimulus bill, following news that House Speaker has scheduled a meeting with other congressional leaders to discuss a relief package.

Indian Equity Market

- Indian equity markets managed to close flat after witnessing initial weakness owing to increasing COVID-19 infections and resultant lockdowns worldwide. Buying interest improved towards session end after European markets commenced today's trade on positive note, led by optimism over Brexit trade deal and a U.S. coronavirus relief plan.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.02% and 0.07% to close at 46,263.17 and 13,567.85 respectively.
- The overall market breadth on BSE was strong with 1,542 scrips advancing and 1,438 scrips declining. A total of 162 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Consumer Durables was the major gainer, up 1.17% followed by S&P BSE Finance, up 0.68% and S&P BSE Auto, up 0.6%. S&P BSE FMCG was the major loser, down 1.25% followed by S&P BSE Oil & Gas, down 1.01% and S&P BSE Energy, down 0.86%.

Domestic News

- Government data showed that India's trade deficit narrowed to \$9.87 billion in Nov 2020 from \$12.75 billion in the same period of the previous year. Exports came down 8.74% over the year to \$23.52 billion in Nov 2020 from \$25.77 billion in the same period of the previous year. Imports came down 13.32% over the year to \$33.39 billion in Nov 2020 from \$38.52 billion in the same period of the previous year.
- The Securities and Exchange Board of India (Sebi) has proposed to tweak several rules to encourage startups to go public and list on the so-called Innovators Growth Platform. The regulator has proposed that the compulsory shareholding period before listing for investors owning 25% or higher stake be halved to one year. It also proposed raising the open bid trigger for investment transactions, as well as the recommended allocation to promoters and current institutional investors of a higher percentage of shares to anchor investors in public matters and special rights.
- The Indian Industry Confederation (CII) said the agitation of current farmers could have an effect on economic recovery as the detours due to road blockade led to 50% more time and distance for goods movement and about 8% -10% rise in logistics costs.
- A major credit rating agency raised India's growth projection for the current fiscal to -7.7% from -9% estimated earlier on growing demand and declining COVID infection rates.
- The Regulatory and Development Authority of the Pension Fund (PFRDA) said that the total management pension assets increased by 35.76% and reached Rs. 5.32 lakh crore in Nov 2020 as compared to Rs 3.92 lakh crore last year. The National Pension Scheme & Atal Pension Yojana are managed by the PFRDA.
- Adani Ports and Special Economic Zone Ltd (APSEZ) announced that Adani International Container Terminal Pvt Ltd, their joint venture company, would raise USD 300 million to withdraw some of its debt.
- Pickrr Technologies announced that it has raised USD 4 million in funding led by Guild Capital and Omidyar Network India.

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FII Derivative Trade Statistics		15-Dec		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2421.68	3233.51	12563.54	
Index Options	186886.72	186786.20	79489.86	
Stock Futures	10953.44	11203.38	104821.37	
Stock Options	4682.53	4727.51	7394.10	
Total	204944.37	205950.60	204268.87	

Derivative Statistics- Nifty Options			
	15-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.54	1.47	0.07
Put Call Ratio(Vol)	0.98	1.00	-0.02

Debt Watch				
	15-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.21%	3.09%	3.21%	4.97%
T-Repo	3.10%	3.13%	2.62%	4.78%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.10%	3.05%	3.05%	5.00%
364 Day T-Bill	3.36%	3.36%	3.44%	5.24%
10 Year Gilt	5.94%	5.94%	5.90%	6.79%
G-Sec Vol. (Rs.Cr)	31394	29539	32529	30233
FBIL MIBOR ⁽¹⁾	3.47%	3.43%	3.41%	5.15%
3 Month CP Rate	3.35%	3.30%	3.28%	5.37%
5 Year Corp Bond	6.30%	6.41%	6.46%	7.90%
1 Month CD Rate	3.15%	3.18%	3.09%	4.91%
3 Month CD Rate	3.10%	3.53%	3.07%	5.06%
1 Year CD Rate	3.72%	3.70%	3.74%	5.82%

Currency Market			
Currency	15-Dec	Prev_Day	Change
USD/INR	73.65	73.54	0.11
GBP/INR	98.24	98.01	0.23
EURO/INR	89.50	89.30	0.20
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	15-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	47.53	45.59	39.91	60.06
Brent Crude(\$/bl)	51.26	49.30	41.19	69.28
Gold(\$/oz)	1853	1871	1888	1476
Gold(Rs./10 gm)	49103	49671	50738	37691

Source: Refinitiv

[1] Data as on 14 Dec, 2020

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Derivatives Market

- Nifty Dec 2020 Futures stood at 13,584.95, a premium of 17.10 points above the spot closing of 13,567.85. The turnover on NSE's Futures and Options segment rose to Rs. 21,05,350.46 crore on December 15, 2020, compared with Rs. 16,50,943.80 crore on December 14, 2020.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.54 compared with the previous session's close of 1.47.
- Open interest on Nifty Futures stood at 13.41 million, compared with the previous session's close of 13.45 million.

Indian Debt Market

- Bond yields inched down after retail inflation eased in Nov 2020 which boosted market sentiments to some extent. However, most of the gains were neutralized on profit booking.
- Yield on the 10-year benchmark paper (5.77% GS 2030) inched down 1 bps to close at 5.94% from the previous close of 5.95% after trading in the range of 5.92% to 5.95%.
- RBI conducted the auction of state development loans of nine state governments for a notified amount of Rs. 9,865 crore for which Rs. 10,365 crore was accepted. The cut off yield ranged from 5.35% to 6.68%. Rajasthan witnessed the minimum yield while West Bengal witnessed the maximum yield.

Currency Market Update

- The Indian rupee in the spot trade rose weakened against the greenback as sentiments in the domestic equity market remained subdued. Increase in global crude oil prices also weighed on the market sentiment.
- The euro rose against the U.S. dollar as prospects of a massive U.S. government spending bill and COVID-19 relief measures kept the greenback under pressure.

Commodity Market Update

- Gold prices rose as renewed concerns over COVID-19 pandemic weighed on the market sentiment.
- Brent crude prices rose as the rollout of a COVID-19 vaccines boosted market sentiments.

International News

- According to the Office for National Statistics, U.K. unemployment rate rose to 4.9% in three months to Oct 2020 as against 4.8% in three months to Sep 2020. Also, the employment rate decreased 0.5% points from the preceding period to 75.2% in three months to Oct.
- According to the data published by the National Bureau of Statistics, China's industrial production grew 7% YoY in Nov 2020 after rising 6.9% in Oct 2020.
- According to data from Eurostat, eurozone's job vacancy rate rose marginally to 1.7% in third quarter of 2020 from 1.6% in the second quarter of 2020. The job vacancy rate in the EU27 also climbed to 1.7% in third quarter from 1.6% a quarter ago.

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