

Indices Performance

Global Indices	17-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,936	1,918	19	0.98
Nasdaq	12,765	12,658	107	0.84
FTSE	6,551	6,571	-20	-0.30
Nikkei	26,807	26,757	49	0.18
Hang Seng	26,678	26,460	218	0.82
Indian Indices	17-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	46,890	46,666	224	0.48
Nifty 50	13,741	13,683	58	0.42
Nifty 100	13,853	13,808	45	0.32
Nifty 500	11,346	11,320	26	0.23
Nifty Bank	30,847	30,698	149	0.48
S&P BSE Power	2,088	2,093	-4	-0.21
S&P BSE Small Cap	17,811	17,852	-41	-0.23
S&P BSE HC	21,320	21,305	16	0.07

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Dec	33.52	0.86	37.79	1.16
Month Ago	31.35	0.92	34.93	1.23
Year Ago	28.91	1.12	28.35	1.23

Nifty 50 Top 3 Gainers

Company	17-Dec	Prev_Day	% Change
HDFC Ltd.	2495	2425	2.89
Divi's Lab	3825	3718	2.87
Bajaj Finance	5287	5147	2.72

Nifty 50 Top 3 Losers

Company	17-Dec	Prev_Day	% Change
Hindalco	246	251	-2.23
Adani Ports & SEZ	468	476	-1.64
Power Grid	193	196	-1.48

Advance Decline Ratio

	BSE	NSE
Advances	1376	870
Declines	1605	1094
Unchanged	166	65

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2016	154470
MF Flows**	52	-42210

*17th Dec 2020; **15th Dec 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Nov-20)	6.69% (Aug-20)	5.54% (Nov-19)
IIP	3.60% (Oct-20)	-10.50% (Jul-20)	-6.60% (Oct-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 16 Dec, 2020

Global Indices

- Asian markets largely remained high with sentiments underpinned after U.S. Federal Reserve signalled that it would keep easy policy in place until it sees substantial progress in employment and inflation. Today (as on Dec 18), markets are trading mixed ahead to the Bank of Japan's rate decision and monetary policy statement, scheduled later during the day. While Nikkei is trading flat, Hang Seng is down 0.39% (as at 8:00 AM IST).
- Majority of the European markets rose on the back of optimism about a post-Brexit trade deal, and European Union lawmakers' approval for the bloc's 1.8 trillion-euro stimulus package.
- U.S. markets went up amid positive developments on the COVID-19 stimulus package, with lawmakers hinting progress toward an agreement on a new relief package.

Indian Equity Market

- Indian equity markets rose with benchmark indices scaling new highs on the back of positive global cues. Investors remained upbeat about the prospects of U.S. COVID-19 fiscal stimulus package, while the U.S. Fed's signal that it will keep pumping liquidity into the market also boosted sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.48% and 0.42% to close at 46,890.34 and 13,740.70 respectively.
- The overall market breadth on BSE was weak with 1,376 scrips advancing and 1,605 scrips declining. A total of 166 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Finance was the major gainer, up 1.01% followed by S&P BSE Capital Goods, up 0.74% and S&P BSE Realty, up 0.61%. S&P BSE Metal was the major loser, down 1.42% followed by S&P BSE Oil & Gas, down 0.99% and S&P BSE Utilities, down 0.97%.

Domestic News

- The Securities and Exchange Board of India (Sebi) has paved the way for technology start-ups to enter the mutual fund market by renouncing the necessity of profitability, approving the abolition of the minimum promoter contribution towards additional public offerings (FPO), and also easing requirements for investing in insolvent firms.
- As per media reports, India has signed a \$400 million loan agreement with the World Bank to finance the country's social assistance programmes for poor and vulnerable households impacted by the pandemic. The funding would enhance social security initiatives at both central and state government levels to allow for a more integrated approach by the two, and was the second tranche of the World Bank's funding. India obtained a \$750 million loan from the International Development Association for the first such programme financing.
- According to the Minister of Petroleum, the government has planned an investment of USD 60 billion to build the country's gas infrastructure by 2024, and the share of gas in the energy mix is projected to increase to 15% by 2030. Gas currently accounts for 6% of the total energy mix of the country.
- According to the Centre for Monitoring Indian Economy, the declining urban female labour participation rate in India fell to its lowest in Nov 2020 at 6.9% since the data was first computed in 2016. As urban women are more educated and there are better employment opportunities in urban India, this trend is against expectations.
- As per media reports, TVS Industrial and Logistics Parks, (TVS ILP), a 50:50 joint venture between TVS Supply Chain Solutions and Ravi Swaminathan Associates, has announced that CDC Group will collect 'growth capital.' No financials were disclosed by TVS ILP and the CDC.
- As per media reports, Coal India plans to replace 80-85 million tonnes of imported dry fuel with more domestic supplies in the current fiscal year.

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FII Derivative Trade Statistics		17-Dec	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3310.41	2757.05	13070.88
Index Options	259136.63	258775.51	93046.54
Stock Futures	13588.11	13645.62	104656.61
Stock Options	5400.43	5405.74	7934.85
Total	281435.58	280583.92	218708.88

Derivative Statistics- Nifty Options			
	17-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.77	1.74	0.03
Put Call Ratio(Vol)	1.22	1.17	0.04

Debt Watch				
	17-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.21%	3.16%	3.12%	5.06%
T-Repo	3.22%	3.18%	2.78%	4.90%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.10%	3.06%	2.95%	5.00%
364 Day T-Bill	3.41%	3.39%	3.40%	5.22%
10 Year Gilt	5.95%	5.92%	5.88%	6.75%
G-Sec Vol. (Rs.Cr)	14794	21992	23164	32403
FBIL MIBOR ^[1]	3.43%	3.46%	3.40%	5.25%
3 Month CP Rate	3.35%	3.35%	3.28%	5.40%
5 Year Corp Bond	6.30%	6.33%	6.44%	7.86%
1 Month CD Rate	3.09%	3.10%	2.99%	5.05%
3 Month CD Rate	3.10%	3.41%	3.10%	5.09%
1 Year CD Rate	3.76%	3.75%	3.71%	5.82%

Currency Market			
Currency	17-Dec	Prev_Day	Change
USD/INR	73.43	73.52	-0.09
GBP/INR	99.54	98.92	0.62
EURO/INR	89.79	89.41	0.38
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	17-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	48.29	46.71	41.22	60.83
Brent Crude(\$/bl)	51.59	51.64	41.65	70.83
Gold(\$/oz)	1886	1835	1879	1476
Gold(Rs./10 gm)	49790	49049	50738	37936

Source: Refinitiv

[1] Data as on 16 Dec, 2020

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Derivatives Market

- Nifty Dec 2020 Futures stood at 13,754.40, a premium of 13.70 points above the spot closing of 13,740.70. The turnover on NSE's Futures and Options segment rose to Rs. 48,87,816.78 crore on December 17, 2020, compared with Rs. 25,87,753.33 crore on December 16, 2020.
- The Put-Call ratio stood at 0.96 compared with the previous session's close of 1.
- The Nifty Put-Call ratio stood at 1.77 compared with the previous session's close of 1.74.
- Open interest on Nifty Futures stood at 14.86 million, compared with the previous session's close of 14.4 million.

Indian Debt Market

- Bond yields were largely unchanged as market participants awaited more open market operations (OMO) by the Reserve Bank of India (RBI).
- Yield on the 10-year benchmark paper (5.77% GS 2030) inched up 1 bps to close at 5.95% from the previous close of 5.94% after trading in the range of 5.94% to 5.96%.
- RBI conducted the auction of special OMO of simultaneous purchase and sale of government of India securities for a notified amount of Rs. 10,000 crore each, which were fully accepted. RBI bought 4, 6 & 9 year maturities and sold securities maturing within one year.
- Banks borrowed Rs. 32 crore under the central bank's marginal standing facility on Dec 16, compared to that of Dec 15 when banks borrowed Rs. 26 crore.

Currency Market Update

- The Indian rupee was almost steady against the U.S. dollar as likely intervention by Reserve Bank of India (RBI) by purchasing greenback through state-run banks', neutralised the positive impact of fall in the U.S. dollar index.
- Euro rose against the U.S. dollar as expectations for more U.S. stimulus and a post-Brexit trade deal, boosted appetite for riskier currencies.

Commodity Market Update

- Gold prices rose as the greenback remained under pressure after the U.S. Federal Reserve kept interest rates on hold in its monetary policy review.
- Brent crude prices rose after U.S. crude inventories fell by 3.1 million barrels in the week ended Dec 11.

International News

- The Bank of England in its monetary policy review decided to keep interest rates on hold at 0.10% and the quantitative easing at £ 895 billion. The nine-member monetary policy committee also decided to extend the availability of the term funding scheme for small and medium-sized enterprises for six months until Oct 31, 2021.
- Data from the U.S. Labour Department showed that initial jobless claims in U.S. for the week ended Dec 12, 2020 rose by 23,000 to 885,000 from the previous week's revised level of 862,000 (853,000 originally reported for the previous week).
- The Federal Reserve Bank of Philadelphia in its report showed that the Philly Fed Index fell to 11.1 in Dec 2020 after falling to 26.3 in Nov 2020.

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