



### Indices Performance

Global Indices	25-Dec	Prev_Day	Abs. Change	% Change
Russell 3000 <sup>[1]</sup>	1,940	1,934	7	0.35
Nasdaq <sup>[1]</sup>	12,805	12,771	34	0.26
FTSE <sup>[1]</sup>	6,502	6,496	6	0.10
Nikkei	26,657	26,668	-12	-0.04
Hang Seng <sup>[1]</sup>	26,387	26,343	43	0.17
Indian Indices	24-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	46,974	46,444	529	1.14
Nifty 50	13,749	13,601	148	1.09
Nifty 100	13,862	13,726	137	0.99
Nifty 500	11,325	11,226	100	0.89
Nifty Bank	30,402	29,883	519	1.74
S&P BSE Power	2,050	2,042	8	0.38
S&P BSE Small Cap	17,676	17,572	104	0.59
S&P BSE HC	21,617	21,404	213	1.00

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Dec	32.89	0.84	37.81	1.15
Month Ago	31.44	0.92	35.36	1.23
Year Ago	26.04	1.02	28.47	1.22

### Nifty 50 Top 3 Gainers

Company	24-Dec	Prev_Day	% Change
Tata Motors	176	169	3.99
Axis Bank	610	592	3.00
Sun Pharma	590	575	2.76

### Nifty 50 Top 3 Losers

Company	24-Dec	Prev_Day	% Change
Infosys	1236	1253	-1.36
Nestle India Limited	18566	18733	-0.89
Wipro	382	386	-0.87

### Advance Decline Ratio

	BSE <sup>[1]</sup>	NSE <sup>[1]</sup>
Advances	1671	1116
Declines	1278	825
Unchanged	174	83

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	699	164888
MF Flows**	-1156	-46995

\*24<sup>th</sup> Dec 2020; \*\*17<sup>th</sup> Dec 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Nov-20)	6.69% (Aug-20)	5.54% (Nov-19)
IIP	3.60% (Oct-20)	-10.50% (Jul-20)	-6.60% (Oct-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 24 Dec, 2020

### Global Indices

- Asian markets closed in the green amid subdued trading activity ahead of the Christmas break. Investors cheered reports that Britain and the European Union are on the verge of striking a post-Brexit trade deal. Today (as on Dec 28), Asian markets opened higher as the final trading week of 2020 kicks off. Both Nikkei and Hang Seng rose 0.22% and 0.12%, respectively (as at 8 a.m. IST).
- European markets showed a mixed performance as positive developments in post-Brexit trade deal talks, optimism about economic recovery thanks to the rollout of coronavirus vaccines offset subdued trading activity on Christmas Eve.
- U.S. markets rose modestly amid news that U.K. and the European Union have reached a post-Brexit trade agreement.

### Indian Equity Market

- Indian equity markets settled with gains on the Christmas eve. Investors cheered positive global cues following reports that Britain and the European Union are on the verge of striking a new Brexit trading arrangement, more than four years after the U.K. voted to leave the bloc.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.14% and 1.09% to close at 46,973.54 and 13,749.25 respectively.
- The overall market breadth on BSE was strong with 1,671 scrips advancing and 1,278 scrips declining. A total of 174 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 2.29% followed by S&P BSE Bankex, up 1.77% and S&P BSE Finance, up 1.61%. S&P BSE IT was the major loser, down 0.59% followed by S&P BSE Realty, down 0.45% and S&P BSE Teck, down 0.39%.

### Domestic News

- Government data showed that 11.75 lakh new members joined the Employees' State Insurance Scheme in Oct 2020, up from 11.49 lakh members in the previous month. Gross new enrolments with the Employees' State Insurance Scheme consistently increased from 2.63 lakh in Apr 2020 (barring Jul 2020) as restrictions on coronavirus lockdowns were gradually relaxed. Number of new subscribers for Employees' Provident Funds Scheme stood at 7.15 lakh in Oct 2020 as compared to 11.10 lakh in Sep 2020.
- A major domestic rating agency projected the growth of the Indian economy for FY21 at -7.8% compared to its earlier projection of -11.8%. The improvement in projection comes due to gradual easing of restrictions on coronavirus lockdowns. However, the rating agency warned that challenges pertaining to the COVID-19 pandemic will remain unless mass vaccination becomes a reality.
- The Reserve Bank of India (RBI) in its monthly bulletin for Dec 2020 underlined the importance of increase in capital expenditure by the central government and the respective state governments for sustaining the momentum of the economic recovery. RBI further opined that the economy is coming out of the COVID-19 pandemic faster than expected and that the growth of the economy will enter the positive territory in the third quarter of the current fiscal.
- The RBI governor asked banks to adopt proactive measures for improving their resilience and lending capacity by raising capital. The Central Bank governor also underlined the importance of remaining vigilant and making provision for bad loans proactively.
- Data from Telecom Regulatory Authority of India showed that Bharti Airtel added the highest number of subscribers for the second consecutive month as 3.67 million new customers joined in Oct 2020. Reliance Jio added 2.22 million new mobile customers.
- According to media reports, SBI Life Insurance Company has acquired nearly 9% stake in non-banking finance company Paisalo Digital for about Rs. 186.20 crore through the open market.

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FII Derivative Trade Statistics	24-Dec		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2903.85	4282.84	14909.16
Index Options	331499.81	331552.04	95592.10
Stock Futures	14668.95	14478.78	100813.26
Stock Options	8132.62	8107.87	8347.04
Total	357205.23	358421.53	219661.56

Derivative Statistics- Nifty Options	24-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.58	1.45	0.13
Put Call Ratio (Vol)	1.18	1.00	0.18

Debt Watch	24-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.23%	3.22%	3.12%	5.12%
T-Repo	3.17%	3.23%	2.67%	4.79%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.10%	3.10%	2.87%	5.02%
364 Day T-Bill	3.45%	3.41%	3.40%	5.29%
10 Year Gilt	5.93%	5.96%	5.89%	6.58%
G-Sec Vol. (Rs.Cr)	33530	23604	42649	26181
FBIL MIBOR	3.45%	3.40%	3.39%	5.25%
3 Month CP Rate	3.30%	3.35%	3.20%	5.40%
5 Year Corp Bond	6.37%	6.30%	6.38%	7.68%
1 Month CD Rate	3.15%	3.09%	2.90%	5.08%
3 Month CD Rate	3.10%	3.09%	2.95%	5.07%
1 Year CD Rate	3.79%	3.74%	3.64%	6.01%

Currency Market	24-Dec	Prev_Day	Change
USD/INR	73.58	73.81	-0.23
GBP/INR	99.75	98.99	0.77
EURO/INR	89.81	89.93	-0.13
JPY/INR	0.71	0.71	0.00

Commodity Prices	25-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bbl) <sup>1</sup>	48.16	48.99	45.55	61.14
Brent Crude(\$/bbl) <sup>1</sup>	50.43	52.54	46.07	71.10
Gold(\$/oz)	1876	1881	1805	1499
Gold(Rs./10 gm) <sup>1</sup>	49787	49939	48947	38297

Source: Refinitiv

[1] Data as on 24 Dec, 2020

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### Derivatives Market

- Nifty Dec 2020 Futures stood at 13,763.75, a premium of 14.50 points above the spot closing of 13,749.25. The turnover on NSE's Futures and Options segment rose to Rs. 61,17,110.89 crore on December 24, 2020, compared with Rs. 28,84,493.46 crore on December 23, 2020.
- The Put-Call ratio stood at 1.03 compared with the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 1.58 compared with the previous session's close of 1.45.
- Open interest on Nifty Futures stood at 13.89 million, compared with the previous session's close of 13.57 million.

### Indian Debt Market

- Bond yields fell as the Reserve Bank of India did not accept any bids for new 10-year 5.85% 2030 paper at auction.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 2 bps to 5.93% from the previous close of 5.95% after trading in the range of 5.93% to 5.98%.
- Banks borrowed Rs. 3 crore under the central bank's marginal standing facility on Dec 23, compared to that of no borrowing on Dec 22.

### Currency Market Update

- The Indian rupee rose and witnessed its biggest single day gain in over two weeks due to dollar sales by foreign banks along with equity portfolio flows.
- Euro rose marginally against the U.S. dollar after Britain and the European Union struck a narrow Brexit trade deal.

### Commodity Market Update

- Gold prices fell amid reports that Britain and European Union have reached a post-Brexit trade agreement.
- Brent crude prices fell as lingering worries over a new variant of the novel coronavirus weighed on the market sentiment.

### International News

- According to media reports, Britain and European Union have agreed on a Brexit trade deal.
- Data from the University of Michigan showed that the U.S. consumer sentiment index for Dec 2020 was downwardly revised to 80.7 from the previously reported 81.4.
- The Monetary Policy Committee of the Central Bank of the Republic of Turkey decided to increase the key one-week repo rate sharply by 200 bps to 17% from 15%. The objective of the move was to bring down inflation from double digits and maintain price stability.
- Data from the Society of Motor Manufacturers and Traders showed that UK car production declined in Nov 2020. Car manufacturing came down 1.4% annually to 106,243 units in Nov 2020.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.