

Indices Performance

| Global Indices | 29-Jan | Prev_Day | Abs. Change | % Change |
|-------------------|--------|----------|-------------|----------|
| Russell 3000 | 1,944 | 1,984 | -40 | -2.01 |
| Nasdaq | 13,071 | 13,337 | -266 | -2.00 |
| FTSE | 6,407 | 6,526 | -119 | -1.82 |
| Nikkei | 27,663 | 28,197 | -534 | -1.89 |
| Hang Seng | 28,284 | 28,551 | -267 | -0.94 |
| Indian Indices | 29-Jan | Prev_Day | Abs. Change | % Change |
| S&P BSE Sensex | 46,286 | 46,874 | -589 | -1.26 |
| Nifty 50 | 13,635 | 13,818 | -183 | -1.32 |
| Nifty 100 | 13,743 | 13,947 | -204 | -1.46 |
| Nifty 500 | 11,302 | 11,443 | -140 | -1.22 |
| Nifty Bank | 30,566 | 30,358 | 207 | 0.68 |
| S&P BSE Power | 2,005 | 2,034 | -30 | -1.45 |
| S&P BSE Small Cap | 17,988 | 18,034 | -46 | -0.25 |
| S&P BSE HC | 20,629 | 20,983 | -355 | -1.69 |

P/E Dividend Yield

| Date | Sensex | | Nifty | |
|-----------|--------|------------|-------|------------|
| | P/E | Div. Yield | P/E | Div. Yield |
| 29-Jan | 31.75 | 0.86 | 36.57 | 1.16 |
| Month Ago | 33.34 | 0.83 | 38.31 | 1.14 |
| Year Ago | 24.86 | 1.03 | 26.81 | 1.26 |

Nifty 50 Top 3 Gainers

| Company | 29-Jan | Prev_Day | % Change |
|---------------|--------|----------|----------|
| IndusInd Bank | 846 | 803 | 5.42 |
| Sun Pharma | 586 | 564 | 3.87 |
| ICICI Bank | 537 | 528 | 1.66 |

Nifty 50 Top 3 Losers

| Company | 29-Jan | Prev_Day | % Change |
|-----------|--------|----------|----------|
| Dr.Reddy | 4603 | 4872 | -5.52 |
| Maruti | 7207 | 7589 | -5.03 |
| Hero Moto | 3256 | 3397 | -4.16 |

Advance Decline Ratio

| | BSE | NSE |
|-----------|------|------|
| Advances | 1327 | 868 |
| Declines | 1587 | 1044 |
| Unchanged | 149 | 80 |

Institutional Flows (Equity)

| Description (Cr) | Inflow/Outflow | YTD |
|------------------|----------------|--------|
| FII Flows* | -3781 | 19473 |
| MF Flows** | -875 | -15725 |

*29th Jan 2021; **25th Jan 2021

Economic Indicator

| YoY(%) | Current | Quarter Ago | Year Ago |
|--------|--------------------|---------------------|-------------------|
| CPI | 4.59% (Dec-20) | 7.27% (Sep-20) | 7.35% (Dec-19) |
| IIP | -1.90% (Nov-20) | -7.10% (Aug-20) | 2.10% (Nov-19) |
| GDP | -7.50% (Sep-20) | -23.90% (Jun-20) | 4.40% (Sep-19) |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets slipped as rising COVID-19 cases, signs of a liquidity squeeze in China and disappointing data from Japan triggered risk aversion. Today (as on Feb 1), markets are trading mixed with official data showing manufacturing activity in China growing at a slower pace in Jan. Both Nikkei and Hang Seng are up 0.95% and 0.62% (as at 8:00 AM IST), respectively.
- European markets went down as lingering concerns over tight liquidity in China, rising coronavirus cases, lockdown restrictions, and the slow pace of vaccination in the euro area due to supply delays kept investors wary.
- U.S. markets closed in the red, reflecting concerns about recent market volatility as traders kept a close eye on heavily shorted stocks.

Indian Equity Market

- Indian equity markets went down with investors awaiting Finance Minister's Union Budget presentation due on Feb 1. Weak global cues too dented market sentiments amid rising COVID-19 cases worldwide and signs of a liquidity squeeze in China.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.26% and 1.32% to close at 46,285.77 and 13,634.60 respectively.
- The overall market breadth on BSE was weak with 1,327 scrips advancing and 1,587 scrips declining. A total of 149 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 0.67% followed by S&P BSE Realty, up 0.35% and S&P BSE Finance, up 0.12%. S&P BSE Telecom was the major loser, down 2.97% followed by S&P BSE Auto, down 2.95% and S&P BSE Teck, down 2.63%.

Domestic News

- According to the National Statistical Office revised estimate report, real gross domestic product (GDP) for the years 2019-20 and 2018-19 stands at Rs. 145.69 lakh crore and Rs. 140.03 lakh crore, respectively, showing growth of 4% (4.2% estimated earlier) during 2019-20 and 6.5% during 2018-19.
- Government data showed that India's fiscal deficit for the period from Apr to Dec of 2020 came in at Rs. 11.58 lakh crore or 145.5% of the budget estimate for FY21 as compared to 132.4% in the corresponding period of the previous year. Revenue deficit came in at Rs. 8.83 lakh crore or 144.9% of the budget estimate as compared to 145.7% of the budget estimate in the corresponding period of the previous year. Total receipts stood at Rs. 11.22 lakh crore or 49.9% of the budget estimate as compared to 56.6% of the budget estimate in the corresponding period of the previous year. Total expenditure stood at Rs. 22.80 lakh crore or 74.9% of the budget estimate as compared to 75.7% of the budget estimate in the corresponding period of the previous year.
- Government data showed that India's infrastructure output contracted 1.3% in Dec 2020 as compared to revised contraction of 1.4% in Nov 2020 and an expansion of 3.1% in the same period of the previous year.
- According to labour ministry, retail inflation for industrial workers eased 3.67% in Dec 2020 as against 9.63% in the same month of last year amid lower prices of certain food items. Retail inflation measured in terms of all-India Consumer Price Index for Industrial Workers (CPI-IW) was 5.27% in Nov 2020.
- IDBI Bank announced net profit of Rs. 378 crore in the quarter ended Dec 2020 as against net loss of Rs. 5,763 crore in quarter ended Sep 2020. The increase in net profit came amid rise in net interest income.
- Dr Reddy's Laboratories announced consolidated net profit of Rs. 20 crore for quarter ended Dec 2020 as against a consolidated net loss of Rs. 570 crore in the year-ago period. The company's net profit in the quarter would have been Rs. 882 crore without accounting for impairment costs. The company's consolidated revenues increased to Rs 4,930 crore by 12% YoY.

Good gets better

| FII Derivative Trade Statistics | | | |
|---------------------------------|-----------|-----------|-----------|
| 29-Jan | | | |
| (Rs Cr) | Buy | Sell | Open Int. |
| Index Futures | 10502.60 | 11887.89 | 11941.57 |
| Index Options | 905394.13 | 900648.50 | 48784.33 |
| Stock Futures | 31247.99 | 30328.12 | 89741.00 |
| Stock Options | 6384.17 | 5569.18 | 3892.56 |
| Total | 953528.89 | 948433.69 | 154359.46 |

| Derivative Statistics- Nifty Options | | | |
|--------------------------------------|--------|----------|--------|
| | 29-Jan | Prev_Day | Change |
| Put Call Ratio (OI) | 0.98 | 0.91 | 0.07 |
| Put Call Ratio(Vol) | 1.01 | 0.89 | 0.13 |

| Debt Watch | | | | |
|--------------------|--------|---------|----------|----------|
| | 29-Jan | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate | 3.26% | 3.20% | 3.15% | 4.96% |
| T-Repo | 3.23% | 3.23% | 3.00% | 4.94% |
| Repo | 4.00% | 4.00% | 4.00% | 5.15% |
| Reverse Repo | 3.35% | 3.35% | 3.35% | 4.90% |
| 91 Day T-Bill | 3.34% | 3.30% | 3.02% | 5.10% |
| 364 Day T-Bill | 3.25% | 3.57% | 3.43% | 5.28% |
| 10 Year Gilt | 5.95% | 5.94% | 5.93% | 6.57% |
| G-Sec Vol. (Rs.Cr) | 24972 | 26718 | 13840 | 25354 |
| FBIL MIBOR | 3.47% | 3.47% | 3.45% | 5.15% |
| 3 Month CP Rate | 3.90% | 3.85% | 3.30% | 5.75% |
| 5 Year Corp Bond | 6.38% | 6.52% | 6.34% | 7.32% |
| 1 Month CD Rate | 3.38% | 3.42% | 3.08% | 5.18% |
| 3 Month CD Rate | 3.34% | 3.38% | 3.08% | 5.39% |
| 1 Year CD Rate | 3.97% | 3.92% | 3.77% | 5.95% |

| Currency Market | | | |
|-----------------|--------|----------|--------|
| Currency | 29-Jan | Prev_Day | Change |
| USD/INR | 72.95 | 73.07 | -0.12 |
| GBP/INR | 100.02 | 99.89 | 0.12 |
| EURO/INR | 88.30 | 88.38 | -0.08 |
| JPY/INR | 0.70 | 0.70 | 0.00 |

| Commodity Prices | | | | |
|--------------------|--------|--------|----------|----------|
| Commodity | 29-Jan | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/bl) | 52.13 | 52.23 | 47.82 | 53.26 |
| Brent Crude(\$/bl) | 55.40 | 55.25 | 50.55 | 60.05 |
| Gold(\$/oz) | 1846 | 1853 | 1878 | 1577 |
| Gold(Rs./10 gm) | 49205 | 48920 | 49854 | 40312 |

Source: Refinitiv

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Derivatives Market

- Nifty Feb 2021 Futures stood at 13,709.10, a premium of 74.50 points above the spot closing of 13,634.60. The turnover on NSE's Futures and Options segment fell to Rs. 17,93,726.30 crore on January 29, 2021, compared with Rs. 77,23,189.13 crore on January 28, 2021.
- The Put-Call ratio stood at 0.9 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 0.98 compared with the previous session's close of 0.91.
- Open interest on Nifty Futures stood at 9.89 million, compared with the previous session's close of 13.21 million.

Indian Debt Market

- Bond yields rose as market participants awaited Union Budget announcement on Monday.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 2 bps to close at 5.95% from the previous close of 5.93% after trading in the range of 5.94% to 5.95%.
- RBI conducted 14-day Variable Rate Reverse Repo auction under LAF for a notified amount of Rs. 2,00,000 crore, for which the accepted amount was Rs. 2,00,007 crore at the cut-off rate of 3.54%.
- Banks borrowed Rs. 54 crore under the central bank's marginal standing facility on Jan 28, 2020 compared with nil borrowing on Jan 27, 2020.

Currency Market Update

- The Indian rupee gained against the U.S. dollar amid greenback sales by foreign banks likely for their custodian clients.
- Euro rose for the second day against the U.S. dollar as tension about an attack on hedge-fund equity short positions in the U.S. eased in foreign exchange markets.

Commodity Market Update

- Gold prices rose as its safe haven appeal improved amid doubts over European vaccine supply.
- Brent crude prices rose due to a cut in Saudi Arabian oil supply and falling U.S. oil inventories.

International News

- According to the Commerce Department, U.S. real gross domestic product rose 4% in the fourth quarter after skyrocketing by 33.4% in the third quarter. GDP for 2020 contracted by 3.5% following 2.2% growth seen in 2019.
- According to data from Federal Labor Agency, Germany's unemployment declined by 41,000 in Jan 2021 after falling 40,000 in Dec 2020. The unemployment rate stood stable at 6% in Jan 2021. The rate was expected to remain at Dec 2020's initially estimated rate of 6.1%.
- According to the Ministry of Internal Affairs and Communications, Japan's unemployment rate was at 2.9% in Dec 2020 that was unchanged from the Nov 2020.

Good gets better