

Indices Performance

Global Indices	03-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	2,015	2,018	-4	-0.18
Nasdaq	13,611	13,613	-2	-0.02
FTSE	6,508	6,517	-9	-0.14
Nikkei	28,647	28,362	284	1.00
Hang Seng	29,307	29,249	59	0.20
Indian Indices	03-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	50,256	49,798	458	0.92
Nifty 50	14,790	14,648	142	0.97
Nifty 100	14,854	14,721	133	0.91
Nifty 500	12,174	12,053	121	1.00
Nifty Bank	34,758	34,268	491	1.43
S&P BSE Power	2,171	2,121	50	2.34
S&P BSE Small Cap	18,919	18,646	274	1.47
S&P BSE HC	21,568	21,063	505	2.40

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
3-Feb	34.15	0.79	39.16	1.07
Month Ago	33.50	0.83	38.55	1.13
Year Ago	23.83	1.07	25.90	1.30

Nifty 50 Top 3 Gainers

Company	03-Feb	Prev_Day	% Change
IndusInd Bank	1049	976	7.47
Power Grid	207	194	6.33
Coal India	137	131	4.57

Nifty 50 Top 3 Losers

Company	03-Feb	Prev_Day	% Change
Shree Cements Limited	25994	26433	-1.66
United Phos	558	566	-1.42
Maruti	7589	7655	-0.86

Advance Decline Ratio

	BSE	NSE
Advances	1738	1189
Declines	1241	728
Unchanged	162	101

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	6809	23786
MF Flows**	1970	-12980

*3rd Feb 2021; **29th Jan 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 02 Feb, 2021

Global Indices

- Asian markets largely went up as investors took positive cues from strong earning numbers reported by some major companies. Encouraging news related to COVID-19 vaccine supplies and U.S. stimulus plans also supported buying interest. Today (as on Feb 4), markets are trading lower with investors awaiting macroeconomic data from the region to assess the overall health of the economy. Both Nikkei and Hang Seng are down 0.56% and 0.08% (as at 8:00 AM IST), respectively.
- European markets broadly went up with investors focusing on earnings reports, updates about progress in vaccination programme, and political developments in Italy.
- U.S. markets largely closed higher following data showing stronger than expected rebound in private sector employment in Jan. Further official survey revealed U.S. service sector activity unexpectedly grew at an accelerated rate in the same period.

Indian Equity Market

- Indian equity markets extended the rally as the post-Budget buying euphoria continued unabated for the third straight day. Bourses also witnessed strong foreign fund inflow (net) from FPIs after Finance Minister presented Budget proposals for FY22.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.92% and 0.97% to close at 50,255.75 and 14,789.95 respectively.
- The overall market breadth on BSE was strong with 1,738 scrips advancing and 1,241 scrips declining. A total of 162 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Utilities was the major gainer, up 2.47% followed by S&P BSE Healthcare, up 2.4% and S&P BSE Power, up 2.34%. S&P BSE Realty was the major loser, down 0.46% followed by S&P BSE FMCG, down 0.03%.

Domestic News

- Data from the private survey showed that the seasonally adjusted India Services Business Activity Index rose to 52.8 in Jan 2021 from 52.3 in Dec 2020. The Composite PMI Output increased to 55.8 in Jan 2021 from 54.9 in Dec 2020. The increase in service activity came as demand improved and consumer sentiment was fueled by the start of a major Covid-19 vaccination campaign.
- In the coming financial year, the Ministry of Power will initiate a domestic manufacturing program for critical power and renewable energy equipment with an outlay of Rs 1,500 crore. In the Union Budget, the scheme entitled 'Manufacturing Zones under the Atmanirbhar Bharat Package' will include the establishment of three development zones per year.
- The Securities and Exchange Board of India (Sebi) revised the objective and eligibility criteria of its innovation sandbox with graded entry norms to promote innovation and improve participation. In addition, a steering committee comprising representatives from the enabling organisations has been formed to drive the innovation sandbox.
- As per media reports, the Centre has released the 14th instalment of Rs. 6,000 crore to states to meet the reimbursement shortfall in the collection of goods and services tax as a back-to-back loan, bringing the total sum released so far to Rs. 84,000 crore via the special borrowing window. Up to now, with the legislative assembly, 76% of the total GST payout deficit has been issued to the states & UT.
- Bharti Airtel reported a profit of Rs. 853 crore for the quarter ended Dec 2020 as against loss of Rs. 1,035 crore during the same quarter a year ago. The loss was Rs. 763 crore in the quarter ended Sep 2020.
- Jubilant FoodWorks reported a 21.71% increase in consolidated profit at Rs. 123.91 crore in the quarter ended Dec 2020 as against profit of Rs. 101.80 crore in the same quarter a year ago. Revenue from operations fell 0.19% to Rs. 1,069.27 crore in the quarter ended Dec 2020 as compared to Rs 1,071.36 crore in the same quarter of the last financial year.

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FII Derivative Trade Statistics		03-Feb		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	8758.34	9732.86	11456.96	
Index Options	629530.77	625969.19	105988.54	
Stock Futures	18984.10	19904.99	98901.31	
Stock Options	14570.94	14720.33	9511.32	
Total	671844.15	670327.37	225858.13	

Derivative Statistics- Nifty Options			
	03-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.46	1.39	0.07
Put Call Ratio(Vol)	0.98	0.99	0.00

Debt Watch				
	03-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.20%	3.23%	3.20%	4.94%
T-Repo	3.19%	3.23%	2.66%	4.89%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.36%	3.35%	2.97%	5.07%
364 Day T-Bill	3.73%	3.66%	3.36%	5.25%
10 Year Gilt	6.10%	5.96%	5.90%	6.50%
G-Sec Vol. (Rs.Cr)	21666	13328	47031	60706
FBIL MIBOR ^[1]	3.47%	3.48%	3.47%	5.10%
3 Month CP Rate	3.85%	3.90%	3.55%	5.80%
5 Year Corp Bond	6.57%	6.56%	6.30%	7.28%
1 Month CD Rate	3.38%	3.38%	3.01%	5.13%
3 Month CD Rate	3.37%	3.36%	2.99%	5.55%
1 Year CD Rate	4.05%	4.00%	3.77%	5.91%

Currency Market			
Currency	03-Feb	Prev_Day	Change
USD/INR	72.94	72.98	-0.04
GBP/INR	99.57	99.86	-0.29
EURO/INR	87.82	88.11	-0.29
JPY/INR	0.69	0.70	0.00

Commodity Prices				
Commodity	03-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	55.64	52.78	48.32	50.01
Brent Crude(\$/bl)	59.15	55.43	50.86	54.59
Gold(\$/oz)	1834	1844	1898	1576
Gold(Rs./10 gm)	47768	48814	50040	40703

Source: Refinitiv

[1] Data as on 02 Feb, 2021

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Derivatives Market

- Nifty Feb 2021 Futures stood at 14,820.55, a premium of 30.60 points above the spot closing of 14,789.95. The turnover on NSE's Futures and Options segment rose to Rs. 42,11,837.60 crore on February 03, 2021, compared with Rs. 41,68,708.53 crore on February 02, 2021.
- The Put-Call ratio stood at 1 compared with the previous session's close of 0.99.
- The Nifty Put-Call ratio stood at 1.46 compared with the previous session's close of 1.39.
- Open interest on Nifty Futures stood at 11.2 million, compared with the previous session's close of 10.71 million.

Indian Debt Market

- Bond yields fell on hopes that the Reserve Bank of India would continue to buy government securities to smoothen the effect of substantial hike in government borrowing.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 5 bps to close at 6.08% from the previous close of 6.13% after trading in the range of 6.08% to 6.12%.
- Data from RBI showed that reserve money increased at an annualized rate of 14.5% in the week to Jan 29, 2021, compared with an increase of 12.1% a year earlier. The currency in circulation rose 21.4% during the same week compared with an increase of 12.1% a year earlier.

Currency Market Update

- The Indian rupee in the spot trade closed steady against the greenback as the upside due to the gains in the domestic equity market were neutralized as market participants awaited the outcome of the monetary policy review which is due on Feb 5, 2021.
- The euro fell against the greenback on persisting concerns over extended lockdowns in Europe and worries of a decline in euro zone growth in this quarter.

Commodity Market Update

- Gold prices fell as the speculative retail buying spree halted.
- Brent crude prices rose after U.S. crude oil inventories fell by 4.3 million barrels in the week ended Jan 29, 2021.

International News

- According to flash data from Eurostat, eurozone harmonized index of consumer prices climbed 0.9% YoY in Jan 2021 as against 0.3% fall in Dec 2020. On a monthly basis, harmonized index of consumer prices gained 0.2% while core prices fell 0.5% in Jan 2021.
- According to survey results from IHS Markit, China's Caixin Services Purchasing Managers' Index fell to 52.0 in Jan 2021 from 56.3 in Dec 2020. China's service PMI fell as demand was dampened by the ongoing Covid-19 pandemic.
- According to the latest survey from Jibun Bank, Japan's services Purchasing Managers' Index fell to 46.1 in Jan 2021 down from 47.7 in Dec 2020. The survey also showed that the composite index fell to 47.1 in Jan 2021 from 48.5 in Dec 2020.

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