

Indices Performance				
Global Indices	04-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	2,038	2,015	23	1.13
Nasdaq	13,778	13,611	167	1.23
FTSE	6,504	6,508	-4	-0.06
Nikkei	28,342	28,647	-305	-1.06
Hang Seng	29,114	29,307	-194	-0.66
Indian Indices	04-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	50,614	50,256	359	0.71
Nifty 50	14,896	14,790	106	0.71
Nifty 100	14,977	14,854	123	0.83
Nifty 500	12,286	12,174	112	0.92
Nifty Bank	35,345	34,758	586	1.69
S&P BSE Power	2,227	2,171	56	2.56
S&P BSE Small Cap	19,149	18,919	229	1.21
S&P BSE HC	21,631	21,568	63	0.29

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-Feb	34.42	0.79	40.81	1.07
Month Ago	33.68	0.82	38.87	1.12
Year Ago	24.49	1.05	26.57	1.27

Nifty 50 Top 3 Gainers				
Company	04-Feb	Prev_Day	% Change	
ITC	230	217	6.09	
SBI	355	336	5.70	
Bajaj Finance	5505	5245	4.95	

Nifty 50 Top 3 Losers				
Company	04-Feb	Prev_Day	% Change	
Asian Paints	2402	2454	-2.11	
United Phos	548	558	-1.83	
Cipla	834	849	-1.74	

Advance Decline Ratio			
	BSE	NSE	
Advances	1808	1212	
Declines	1176	705	
Unchanged	144	89	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	2681	26467	
MF Flows**	1970	-12980	

*4th Feb 2021; **29th Jan 2021

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 03 Feb, 2021

Global Indices

- Asian markets drifted lower amid profit booking following recent strong gains on earnings optimism and amid firm signs of economic recovery. A spike in short-term interest rates in China raised worries over signs of liquidity tension ahead of the upcoming Lunar New Year holiday. Today (as on Feb 5), markets are trading higher, tracking overnight gains in Wall Street. Both Nikkei and Hang Seng are up 0.97% and 0.73% (as at 8:00 AM IST), respectively.
- European markets rose on hopes of economic recovery gathering pace due to a pickup in vaccination drive.
- U.S. markets went up as investors took positive cues from data showing a continued decline in first-time claims for U.S. unemployment benefits in the week to Jan 30.

Indian Equity Market

- Indian equity markets extended the post budget rally as encouraging Dec quarter results, consistent FII buying, and hopes of status-quo in the Reserve Bank of India's Feb monetary policy, scheduled on Feb 5, boosted investor sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.71% and 0.71% to close at 50,614.29 and 14,895.65 respectively.
- The overall market breadth on BSE was strong with 1,808 scrips advancing and 1,176 scrips declining. A total of 144 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Power was the major gainer, up 2.56% followed by S&P BSE FMCG, up 2.26% and S&P BSE Metal, up 1.98%. S&P BSE Telecom was the major loser, down 0.63% followed by S&P BSE Teck, down 0.41% and S&P BSE Consumer Durables, down 0.27%.

Domestic News

- The government has developed the national electronic marketing platform eNAM as a "platform of platforms" by integrating trading systems with post-harvest agricultural services such as transportation, delivery, sorting, grading and other aspects of value chain. It will not just provide a trading platform for commodity trading but would enable farmers to add value to their produce and facilitate them with ease of agri marketing.
- A global rating agency projected India's nominal growth at 17% for FY22, a mark up from the 14.3% earlier, based on the "pro-growth" budget, but highlighted the weak prospects of fiscal consolidation. Focusing the budget on higher capital spending, changes in the financial sector and sales of assets would help promote demand and provide broad-based credit support. The deficit estimates, which were larger than anticipated, reflected both credible budgetary expectations and greater transparency, but the poor fiscal position of the government is likely to remain a key credit challenge.
- According to an International Monetary Fund official, as countries move at varying speeds to secure vaccines and fiscal policy responses vary across the country, the Middle East will see an uneven economic recovery from the COVID-19 pandemic.
- State Bank of India's net profit fell 6.93% to Rs. 5,196 crore for quarter ended Dec 2020 as against net profit of Rs. 5,583 crore in quarter ended Dec 2019. The interest income included one-time recovery of Rs. 4,039 crore in Q3FY20.
- NTPC reported that its standalone net profit rose 11% to Rs. 3,315 crore in quarter ended Dec 2020 as against net profit of Rs. 2,995 crore during the same period a year earlier. Revenue from operations grew 4.3% to Rs. 24,509 crore in quarter ended Dec 2020 compared to the revenue of Rs. 23,496 crore during the same period a year ago.

Good gets better

FII Derivative Trade Statistics		04-Feb		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4427.50	4496.29	12016.78	
Index Options	528217.90	530300.42	103106.31	
Stock Futures	15601.12	16459.00	100134.57	
Stock Options	11671.25	11888.99	10703.54	
Total	559917.77	563144.70	225961.20	

Derivative Statistics- Nifty Options			
	04-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.51	1.46	0.06
Put Call Ratio(Vol)	0.95	0.98	-0.03

Debt Watch				
	04-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.18%	3.20%	3.18%	4.98%
T-Repo	3.18%	3.24%	2.89%	4.92%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.36%	3.35%	3.00%	5.01%
364 Day T-Bill	3.50%	3.62%	3.43%	5.27%
10 Year Gilt	6.10%	5.93%	5.86%	6.51%
G-Sec Vol. (Rs.Cr)	29077	20847	46312	46316
FBIL MIBOR ⁽¹⁾	3.48%	3.47%	3.48%	5.15%
3 Month CP Rate	3.85%	3.90%	3.55%	5.80%
5 Year Corp Bond	6.54%	6.53%	6.31%	7.28%
1 Month CD Rate	3.34%	3.38%	3.00%	5.14%
3 Month CD Rate	3.35%	3.34%	3.00%	5.51%
1 Year CD Rate	4.02%	3.99%	3.78%	5.95%

Currency Market			
Currency	04-Feb	Prev_Day	Change
USD/INR	72.92	72.94	-0.02
GBP/INR	99.17	99.57	-0.40
EURO/INR	87.59	87.82	-0.23
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	04-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.16	52.23	47.44	49.54
Brent Crude(\$/bl)	59.09	54.86	50.26	54.49
Gold(\$/oz)	1792	1840	1942	1552
Gold(Rs./10 gm)	47263	48819	51012	40471

Source: Refinitiv

[1] Data as on 03 Feb, 2021

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Derivatives Market

- Nifty Feb 2021 Futures stood at 14,895.35, a discount of 0.30 points below the spot closing of 14,895.65. The turnover on NSE's Futures and Options segment rose to Rs. 84,55,618.54 crore on February 04, 2021, compared with Rs. 42,11,837.60 crore on February 03, 2021.
- The Put-Call ratio stood at 0.95 compared with the previous session's close of 1.
- The Nifty Put-Call ratio stood at 1.51 compared with the previous session's close of 1.46.
- Open interest on Nifty Futures stood at 12.11 million, compared with the previous session's close of 11.2 million.

Indian Debt Market

- Bond yields fell for the second straight day as market participants anticipate bond-supportive steps from the Reserve Bank of India ahead of the monetary policy decision on Friday.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 1 bps to close at 6.07% from the previous close of 6.08% after trading in the range of 6.05% to 6.09%.
- Tata Power plans to raise funds selling commercial papers maturing in two months at a coupon of 3.72%, which has received commitments worth around Rs. 500 crore. The notes are rated A1+ by ICRA.
- Banks did not borrowed under the central bank's marginal standing facility on Feb 3, 2021 compared to that of Feb 2, 2021 when banks borrowed Rs. 1 crore.

Currency Market Update

- The Indian rupee was almost steady against the U.S. dollar as fall due to greenback buying by state-run banks' dollar, likely on behalf of the Reserve Bank of India neutralised rise on the impact of a persistent rise in foreign equity inflows.
- Euro fell against the U.S. dollar on confidence in the U.S. economic outlook and with anticipation that non-farm payroll jobs report might be stronger than expected.

Commodity Market Update

- Gold prices fell as market participants awaited clarity on U.S. fiscal stimulus measures.
- Brent crude prices continued to remain at elevated levels after U.S. crude oil stockpiles fell in the week ended Jan 29, 2021.

International News

- According to a report by the Institute for Supply Management, the U.S. services Purchasing Managers' Index rose to 58.7 in Jan 2021 from a revised 57.7 in Dec 2020.
- Bank of England policymakers unanimously decided to retain the record low U.K. interest rate at 0.10% and quantitative easing at GBP 895 billion amid a third lockdown to curb the coronavirus.
- According to a report released by payroll processor ADP, U.S. private sector employment jumped by 174,000 jobs in Jan 2021 after decreasing by a revised 78,000 jobs in Dec 2020.
- According to data from Eurostat, Eurozone retail sales rose 2% MoM in Dec 2020 as against 5.7% in Nov 2020. On a yearly basis, sales volume grew 0.6% in Dec 2020, reversing a 2.2% fall in Nov 2020.

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