



Indices Performance

Global Indices	05-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	2,048	2,038	10	0.50
Nasdaq	13,856	13,778	79	0.57
FTSE	6,489	6,504	-14	-0.22
Nikkei	28,779	28,342	437	1.54
Hang Seng	29,289	29,114	175	0.60
Indian Indices	05-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	50,732	50,614	117	0.23
Nifty 50	14,924	14,896	29	0.19
Nifty 100	14,989	14,977	12	0.08
Nifty 500	12,280	12,286	-6	-0.05
Nifty Bank	35,655	35,345	310	0.88
S&P BSE Power	2,230	2,227	3	0.16
S&P BSE Small Cap	19,096	19,149	-53	-0.28
S&P BSE HC	21,806	21,631	174	0.81

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Feb	34.26	0.79	41.46	1.06
Month Ago	33.76	0.82	39.05	1.12
Year Ago	24.53	1.03	27.05	1.26

Nifty 50 Top 3 Gainers

Company	05-Feb	Prev_Day	% Change
SBI	393	355	10.70
Tata Steel	685	656	4.44
Divi's Lab	3822	3679	3.90

Nifty 50 Top 3 Losers

Company	05-Feb	Prev_Day	% Change
Axis Bank	720	744	-3.27
Bharti Airtel	581	601	-3.25
Tata Motors	316	326	-3.14

Advance Decline Ratio

	BSE ^[1]	NSE
Advances	1808	764
Declines	1176	1155
Unchanged	144	87

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3798	30265
MF Flows**	1970	-12980

*5th Feb 2021; **29th Jan 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 04 Feb, 2021

Global Indices

- Asian markets largely closed in the green as data showing decline in first-time claims for U.S. unemployment benefits spurred hopes of a faster economic recovery. Progress in the vaccine rollout and optimism about additional U.S. fiscal stimulus also buoyed investor sentiments. Today (as on Feb 08), Asian markets rose following gains on the Wall Street Overnight. Both Nikkei and Hang Seng rose 1.62% and 1.25%, respectively (as at 8 a.m. IST).
- European markets closed on a mixed note with market participants reacting to some of the corporate earnings reports, economic data and updates on vaccination drive.
- U.S. markets rose after the Labor Department report showed a modest rebound in the non-farm payroll data for Jan 2021 which neutralised worries of a prolonged slump. However, it also indicates the economy could benefit from more fiscal stimulus.

Indian Equity Market

- Indian equity markets ended the last trading session of the week with gains after MPC kept key interest rates unchanged and maintained the policy stance as 'accommodative' in its bi-monthly monetary policy meeting. Better than expected earning numbers reported by India's biggest public sector bank also buoyed market sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.23% and 0.19% to close at 50,731.63 and 14,924.25 respectively.
- The overall market breadth on BSE was weak with 1,289 scrips advancing and 1,688 scrips declining. A total of 151 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 0.94% followed by S&P BSE Bankex, up 0.9% and S&P BSE Healthcare, up 0.81%. S&P BSE Telecom was the major loser, down 2.45% followed by S&P BSE Teck, down 1.3% and S&P BSE Auto, down 1.24%.

Domestic News

- The Monetary Policy Committee (MPC) in its monetary policy review kept key policy repo rate unchanged at 4.0% and decided to continue with the accommodative stance on the monetary policy. The MPC also decided to gradually restore the cash reserve ratio (CRR) in two phases in a non-disruptive manner. Banks moving ahead would be required to maintain the CRR at 3.5% of Net Demand and Time Liabilities (NDTL) with effect from Mar 27, 2021 and 4.0% of NDTL with effect from May 22, 2021. All the members of the MPC unanimously voted for keeping the policy repo rate unchanged and continuing with the accommodative stance on the monetary policy.
- MPC is of the view that core inflation is at elevated levels which it attributed to higher prices of petroleum and diesel. Prices of petroleum and diesel are currently at a historical high due a surge in global crude oil prices and high indirect taxes both at the Central level and state level. As a result, MPC decided to maintain status quo on the monetary policy in order to closely assess the evolving outlook for inflation and ensure that the domestic economy returns to a higher growth trajectory.
- MPC projected retail inflation at 5.2% in Q4FY21, in a range of 5.0% to 5.2% in H1FY22 (first half of FY22) and at 4.3% in Q3FY22.
- MPC projected the growth of the Indian economy at 10.5% in FY22, in the range of 8.3% to 26.2% in H1FY22 and 6.0% in Q3FY22.
- Sundaram Finance Ltd (SFL) reported 45% rise in net profit at Rs. 242 crore for the quarter ended Dec 2020 as against profit of Rs. 167 crore in the corresponding period last year. Disbursements during the quarter under review rose 8.5% to Rs. 4,307 crore, from Rs. 3,968 crore a year ago.
- Cadila Healthcare Ltd has seen its consolidated net profit rose 41% at Rs. 527.2 crore in quarter ended Dec 2020 as against profit of Rs. 373.9 crore in the same period last year. Consolidated revenue from operations grew 6.2% to Rs. 3753.7 crore in quarter ended Dec 2020 from Rs. 3,534.5 crore a year ago.

Good gets better

FII Derivative Trade Statistics			
(Rs Cr)	05-Feb		
	Buy	Sell	Open Int.
Index Futures	4558.04	6113.15	13109.51
Index Options	934819.58	928113.14	72495.10
Stock Futures	15780.05	15261.63	101716.11
Stock Options	12545.43	12581.14	11565.39
Total	967703.10	962069.06	198886.11

Derivative Statistics- Nifty Options			
	05-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.41	1.51	-0.10
Put Call Ratio (Vol)	0.95	0.95	0.00

Debt Watch				
	05-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.26%	3.26%	3.15%	4.93%
T-Repo	3.19%	3.23%	2.96%	4.94%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.34%	3.34%	3.03%	5.11%
364 Day T-Bill	3.68%	3.25%	3.42%	5.30%
10 Year Gilt	6.13%	5.95%	5.85%	6.51%
G-Sec Vol. (Rs.Cr)	39920	24972	31123	38587
FBIL MIBOR	3.47%	3.47%	3.47%	5.15%
3 Month CP Rate	3.85%	3.90%	3.50%	5.80%
5 Year Corp Bond	6.63%	6.38%	6.30%	7.27%
1 Month CD Rate	3.31%	3.38%	3.12%	5.16%
3 Month CD Rate	3.36%	3.34%	2.99%	5.47%
1 Year CD Rate	4.04%	3.97%	3.77%	5.99%

Currency Market			
Currency	05-Feb	Prev_Day	Change
USD/INR	72.90	72.92	-0.02
GBP/INR	99.73	99.17	0.55
EURO/INR	87.20	87.59	-0.39
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	05-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.77	52.13	49.75	50.82
Brent Crude(\$/bl)	60.24	55.40	52.80	55.95
Gold(\$/oz)	1812	1846	1949	1556
Gold(Rs./10 gm)	47048	49205	51465	40059

Source: Refinitiv

[1] Data as on 04 Feb, 2021

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Derivatives Market

- Nifty Feb 2021 Futures stood at 14,930.65, a premium of 6.40 points above the spot closing of 14,924.25. The turnover on NSE's Futures and Options segment fell to Rs. 25,08,349.99 crore on February 05, 2021, compared with Rs. 84,55,618.54 crore on February 04, 2021.
- The Put-Call ratio stood at 0.92 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.41 compared with the previous session's close of 1.51.
- Open interest on Nifty Futures stood at 12.27 million, compared with the previous session's close of 12.11 million.

Indian Debt Market

- Yield on 10-year benchmark paper was steady as the RBI cancelled the auction of this paper. Yields on other bonds surged after RBI's phased restoration of cash reserve ratio and lack of clarity on open market operations (OMO) purchases. Meanwhile, Monetary Policy Committee (MPC) kept policy rates unchanged and maintained accommodative stance at least into the next fiscal year in order to revive growth.
- Yield on the 10-year benchmark paper (5.85% GS 2030) remained unchanged at 6.07% from the previous close after trading in the wide range of 6.03% to 6.15%.

Currency Market Update

- The Indian rupee gained marginally against the U.S. dollar on the back of consistent foreign inflows in domestic equity market.
- Euro rose against the U.S. dollar after falling in the last four consecutive sessions. In the previous sessions, greenback was supported by increasing confidence that the U.S. economic recovery will outpace that of its global peers.

Commodity Market Update

- Gold prices rose after the U.S. nonfarm payroll employment report for Jan 2021 came below market expectations which boosted the safe haven appeal of the bullion.
- Brent crude prices rose following supply curbs by producer group OPEC and its allies.

International News

- Data from the U.S. Labor Department showed that non-farm payroll employment in U.S. increased by 49,000 jobs in Jan 2021 after coming down by a revised 227,000 jobs in Dec 2020 (loss of 140,000 jobs originally reported for the previous month). The unemployment rate fell to 6.3% in Jan 2021 from 6.7% in Dec 2020. Average hourly employee earnings rose \$0.06 to \$29.96 in Jan 2021.
- Data from Destatis showed that factory orders in Germany fell 1.9% on a monthly basis in Dec 2020 following an increase of 2.7% in Nov 2020. On a monthly basis, industrial orders fell 6.4% in Dec 2020 following an increase of 6.7% in the previous month.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.