



Indices Performance

Global Indices	09-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	2,061	2,061	0	0.01
Nasdaq	14,008	13,988	20	0.14
FTSE	6,532	6,524	8	0.12
Nikkei	29,506	29,389	117	0.40
Hang Seng	29,476	29,319	157	0.53
Indian Indices	09-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	51,329	51,349	-20	-0.04
Nifty 50	15,109	15,116	-7	-0.04
Nifty 100	15,171	15,178	-7	-0.04
Nifty 500	12,434	12,441	-7	-0.06
Nifty Bank	36,057	35,984	73	0.20
S&P BSE Power	2,249	2,259	-9	-0.42
S&P BSE Small Cap	19,339	19,389	-50	-0.26
S&P BSE HC	21,771	21,892	-121	-0.55

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Feb	35.61	0.80	41.97	1.05
Month Ago	33.93	0.82	39.45	1.11
Year Ago	24.49	1.03	27.03	1.26

Nifty 50 Top 3 Gainers

Company	09-Feb	Prev_Day	% Change
Asian Paints	2507	2417	3.72
SBI Life Insurance Company Limited	889	859	3.45
HDFC Standard Life Insurance Com	705	684	3.05

Nifty 50 Top 3 Losers

Company	09-Feb	Prev_Day	% Change
Indian Oil	98	104	-6.15
M&M	895	928	-3.60
Tata Motors	325	336	-3.24

Advance Decline Ratio

	BSE	NSE
Advances	1270	800
Declines	1710	1150
Unchanged	178	86

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2173	33850
MF Flows**	-1118	-18710

*9th Feb 2021; **5th Feb 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 08 Feb, 2021

Global Indices

- Asian markets witnessed a mixed trend as investors focused on the developments of the U.S. stimulus measures. A section of market participants remained concerned that further fiscal stimulus might generate an unhealthy jump in inflation this year. Today (as on Feb 10), Asian markets was mixed following pause on the Wall Street Overnight. While Nikkei fell 0.19%, Hang Seng rose 1.09% (as at 8 a.m. IST).
- European markets saw a mixed trend amid a subdued movement as market participants turned cautious and booked profits after a recent rise. Rise was due to rising optimism about swift economic recovery, momentum in vaccine rollout and additional stimulus in the U.S.
- U.S. markets fell marginally on profit booking but downside was limited as optimism about additional fiscal stimulus along with the recent easing in coronavirus infection rates helped support the markets.

Indian Equity Market

- Indian equity markets closed flat as late profit booking in recent outperformers halted the rally. Bourses have been recently witnessing strong buying interest, following high-spending and growth-focused Union Budget FY22, aimed at reviving the economy.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.04% and 0.04% to close at 51,329.08 and 15,109.30 respectively.
- The overall market breadth on BSE was weak with 1,270 scrips advancing and 1,710 scrips declining. A total of 178 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Consumer Durables was the major gainer, up 1.43% followed by S&P BSE Telecom, up 0.99% and S&P BSE Capital Goods, up 0.55%. S&P BSE Auto was the major loser, down 1.43% followed by S&P BSE Realty, down 0.72% and S&P BSE FMCG, down 0.66%.

Domestic News

- Data from Federation of Automobile Dealers Associations showed that vehicle registration in India fell 9.66% on a yearly basis to 15,92,636 units in Jan 2021 from 17,63,011 units in the same period of the previous year. Registration of passenger vehicles fell 4.46% on a yearly basis to 2,81,666 units in Jan 2021 from 2,94,817 units in Jan 2020. However, tractors continued its upbeat momentum with a yearly growth of 11.14%. Non-availability of vehicles due to scarcity of semiconductors, a fading of pent-up demand and recent price hikes hit the demand resulting in a fall in sales.
- Data from the Ministry of Corporate Affairs showed that the number of companies incorporated during the period from Apr 2020 to Dec 2020 stood at 1,13,033 as compared to 93,754 in the same period of the previous year. This corresponds to a growth of 20.56%.
- According to the Ministry of Finance and as per the information furnished by state run banks and NABARD, as on Jan 29, 2021 187.03 lakh Kisan Credit Card (KCC) with credit limit of Rs 1.76 lakh crore were sanctioned to farmers across the country.
- Data from the Ministry of Railways showed that Indian Railways witnessed highest ever loading figures of 119.79 MT in Jan 2021. The previous high was witnessed in Mar 2019 as 119.74 MT. It needs to be noted that a number of concessions/ discounts were given to Indian Railways to make Railways Freight movement attractive.
- Tata Steel reported a consolidated net profit of Rs. 3,698 crore in the quarter ended Dec 2020 as against a loss of Rs. 1,029 crore in the same period of the previous year. The profit can be attributed to an increase in revenue which came due to higher steel prices and volumes.
- According to media reports, Future Retail Ltd. reported a consolidated net loss of Rs. 846.92 crore for the quarter ended Dec 2020 as compared to a net profit of Rs. 164.56 crore in the same period of the previous year. The company added that the COVID-19 pandemic adversely affected business operations of the company.

Good gets better



FII Derivative Trade Statistics		09-Feb		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4203.93	3713.36	12624.86	
Index Options	302480.81	305340.90	96803.91	
Stock Futures	12838.97	11930.43	103619.15	
Stock Options	13853.46	13749.60	14219.40	
Total	333377.17	334734.29	227267.32	

Derivative Statistics- Nifty Options			
	09-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.38	1.52	-0.14
Put Call Ratio(Vol)	1.05	1.13	-0.08

Debt Watch				
	09-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.24%	3.20%	3.18%	5.03%
T-Repo	3.22%	3.21%	3.22%	4.92%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.35%	3.31%	3.04%	5.10%
364 Day T-Bill	3.54%	3.61%	3.31%	5.25%
10 Year Gilt	6.11%	6.15%	5.89%	6.44%
G-Sec Vol. (Rs.Cr)	18635	32456	33856	76366
FBIL MIBOR ^[1]	3.47%	3.47%	3.45%	5.20%
3 Month CP Rate	3.75%	3.85%	3.45%	5.80%
5 Year Corp Bond	6.68%	6.66%	6.35%	6.97%
1 Month CD Rate	3.45%	3.30%	3.16%	5.16%
3 Month CD Rate	3.34%	3.32%	3.03%	5.62%
1 Year CD Rate	4.03%	4.03%	3.79%	6.10%

Currency Market			
Currency	09-Feb	Prev_Day	Change
USD/INR	72.89	72.86	0.03
GBP/INR	100.44	100.04	0.39
EURO/INR	88.03	87.72	0.32
JPY/INR	0.70	0.69	0.00

Commodity Prices				
Commodity	09-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.31	54.74	52.11	50.29
Brent Crude(\$/bl)	60.45	58.37	55.26	55.12
Gold(\$/oz)	1837	1837	1848	1570
Gold(Rs./10 gm)	47907	48182	50256	40556

Source: Refinitiv

[1] Data as on 08 Feb, 2021

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Nippon Life India Asset Management Limited (NAM India) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; NAM India does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Readers are requested to click here for ICRA Analytics Ltd disclaimer

Derivatives Market

- Nifty Feb 2021 Futures stood at 15,105.75, a discount of 3.55 points below the spot closing of 15,109.30. The turnover on NSE's Futures and Options segment rose to Rs. 34,13,813.85 crore on February 09, 2021, compared with Rs. 24,96,736.95 crore on February 08, 2021.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 1.03.
- The Nifty Put-Call ratio stood at 1.38 compared with the previous session's close of 1.52.
- Open interest on Nifty Futures stood at 12.23 million, compared with the previous session's close of 12.25 million.

Indian Debt Market

- Bond yields rose ahead of a heavy supply of government securities during the week that weighed on demand.
- Yield on the 10-year benchmark paper (5.85% GS 2030) rose 3 bps to close at 6.07% from the previous close of 6.04% after trading in the wide range of 6.06% to 6.10%.
- LIC Housing Finance plans to raise funds selling commercial papers maturing in seven months at a coupon of 4.23% and received commitments worth around Rs. 1050 crore.
- Banks did not borrowed under the central bank's marginal standing facility on Feb 8, 2021 compared to that of Feb 05, 2021 when banks borrowed Rs. 6 crore.

Currency Market Update

- The Indian rupee gained against the greenback following decline in the U.S. dollar index amid prospects of more U.S. fiscal stimulus.
- Euro rose for the third consecutive session against the U.S. dollar as an overnight slide in U.S. Treasury yields increased doubts on the outlook for the greenback on the backdrop of a looming U.S. fiscal stimulus package.

Commodity Market Update

- Gold prices rose on hopes of more stimulus measures from the new U.S. administration.
- Brent crude prices rose as prospects of a substantial U.S. stimulus package improved the demand outlook of the commodity.

International News

- Data from Destatis showed that exports from Germany rose 0.1% on a monthly basis in Dec 2020 following a 2.3% increase in Nov 2020. On a yearly basis, exports grew 2.7% in Dec 2020 following a decline of 1.2% in the previous month.
- Data from People's Bank of China showed that China's bank lending increased in Jan 2021. Banks extended a record CNY 3.58 trillion new loans in Jan 2021 as compared to CNY 1.26 trillion in Dec 2020.
- Preliminary data from the Japan Machine Tool Builders' Association showed that Japan's machine tool orders grew 9.7% on a yearly basis in Jan 2021 following an increase of 9.9% rise in Dec 2020 and a growth of 8.6% in Nov 2020.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.