



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

11 Feb 2020

Good gets *better*

Indices Performance

Global Indices	10-Feb	Prev_Day	Abs. Change	% Change#
Russell 3000	1,524	1,508	16	1.09
Nasdaq	9,628	9,521	108	1.13
FTSE	7,447	7,467	-20	-0.27
Nikkei	23,686	23,828	-142	-0.60
Hang Seng	27,241	27,404	-163	-0.59
Indian Indices	10-Feb	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	40,980	41,142	-162	-0.39
Nifty 50	12,032	12,098	-67	-0.55
Nifty 100	12,185	12,249	-64	-0.52
Nifty 500	9,946	10,001	-55	-0.55
Nifty Bank	31,058	31,202	-144	-0.46
S&P BSE Power	1,888	1,919	-32	-1.66
S&P BSE Small Cap	14,776	14,840	-64	-0.43
S&P BSE HC	14,241	14,283	-42	-0.29

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Feb	24.79	1.04	26.89	1.27
Month Ago	26.32	1.01	28.51	1.23
Year Ago	23.53	1.15	27.10	1.23

Nifty 50 Top 3 Gainers

Company	10-Feb	Prev_Day	% Change#
United Phos	574	543	5.71
AGC Networks Limited	278	265	4.98
Bajaj Finance	4722	4654	1.45

Nifty 50 Top 3 Losers

Company	10-Feb	Prev_Day	% Change#
Zee Ente.	230	250	-7.73
M&M	528	569	-7.15
Tata Steel	444	471	-5.77

Advance Decline Ratio

	BSE	NSE
Advances	967	672
Declines	1570	1197
Unchanged	171	119

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	9944	20894
MF Flows**	-208	1498

 *10th Feb 2020; **7th Feb 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.35% (Dec-19)	3.99% (Sep-19)	2.11% (Dec-18)
IIP	1.80% (Nov-19)	-1.40% (Aug-19)	0.20% (Nov-18)
GDP	4.50% (Sep-19)	5.00% (Jun-19)	7.00% (Sep-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 07 Feb 2020

Global Indices

- Asian equity markets mostly fell as concerns about the coronavirus outbreak overshadowed the boost from strong U.S. employment data. The death toll in China is rising at a fast speed and the World Health Organization has warned about the potential for more cases beyond China. Today (as of Feb 11), Asian markets opened higher as investors weigh the economic impact of the coronavirus outbreak. Nikkei was closed for a holiday and Hang Seng rose 1.00% (as at 8.a.m. IST).
- European markets were mixed as investors fretted over the virus outbreak as more and more people fall prey to the infection. Investors fear its impact on the Chinese economy and global business could be grave if not controlled soon.
- U.S. markets went up on strong employment data and gains in tech companies, especially in one of the leading e-commerce players. This outweighed concerns around the virus outbreak in China.

Indian Equity Market

- Indian equity markets declined on the back of weakness in world indices as the coronavirus outbreak concerns deepened. The death toll in China because of the virus is increasing alarmingly and so is the spread. Also, Dec 2019 quarter earnings of a few companies disappointed investors.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.39% and 0.55% to close at 40,979.62 and 12,031.50 respectively. S&P BSE MidCap and S&P BSE SmallCap lost 0.78% and 0.43% respectively.
- The overall market breadth on BSE was weak with 967 scrips advancing and 1,570 scrips declining. A total of 171 scrips remained unchanged.
- On the BSE sectoral front, all sectors lost. S&P BSE Metal was the major loser, down 3.14%, followed by S&P BSE Auto and S&P BSE Power, down 2.37% and 1.66%, respectively. S&P BSE Consumer Durables and S&P BSE Utilities lost 1.64% and 1.25% respectively.

Domestic News

- The government is planning to overhaul its flagship crop insurance scheme - Pradhan Mantri Fasal Bima Yojana (PMFBY). It plans to give more flexibility and freedom to states and farmers in choosing insurance products for risk hedging as per the proneness of the particular state to the specific weather vagary, media reports showed. Currently, farmers across the country don't have any choice as there is one single comprehensive insurance product, which covers risks right from pre-sowing to post harvesting.
- The finance minister met industry representatives to discuss the proposed direct tax dispute resolution scheme, media reports showed. The scheme provides opportunity to taxpayers to pay outstanding taxes and get waiver of interest and penalty. With over Rs. 9 lakh crore worth direct taxes locked up in litigation, the government last week introduced 'Direct Tax Vivad se Vishwas Bill, 2020' in the Lok Sabha. Once passed by Parliament, the scheme would be notified and rules would be framed.
- The finance minister said public sector banks' (PSBs) bad loans came down to Rs 7.27 lakh crore at the end of Sep 2019, media reports showed.
- Media reports showed public procurement worth Rs. 40,000 crore has taken place through the government's online marketplace GeM. Stressing that the focus of public procurement system is on economy, rigour, fairness and transparency, he said the efficiency of procurement makes a big difference to the fiscal discipline of government. Towards this, the government has recently revised the general financial rules and procurement manuals and made advances in the use of technology in procurement.



FII Derivative Trade Statistics		10-Feb		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2707.89	3137.78	14630.13	
Index Options	152869.68	151844.71	56991.95	
Stock Futures	13798.25	13524.81	104139.84	
Stock Options	4542.37	4542.98	4339.21	
Total	173918.19	173050.28	180101.13	

Derivative Statistics- Nifty Options			
	10-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.32	1.40	-0.07
Put Call Ratio(Vol)	0.95	0.92	0.03

Debt Watch				
	10-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.02%	4.94%	4.99%	6.35%
T-Repo	4.91%	4.89%	4.92%	6.34%
Repo	5.15%	5.15%	5.15%	6.25%
Reverse Repo	4.90%	4.90%	4.90%	6.00%
91 Day T-Bill	5.04%	5.07%	5.02%	6.32%
364 Day T-Bill	5.24%	5.25%	5.23%	6.55%
10 Year Gilt	6.44%	6.50%	6.59%	7.33%
G-Sec Vol. (Rs.Cr)	49342	60706	34381	54792
FBIL MIBOR ^[1]	5.20%	5.10%	5.22%	6.44%
3 Month CP Rate	5.80%	5.80%	5.80%	7.45%
5 Year Corp Bond	7.01%	7.28%	7.48%	8.45%
1 Month CD Rate	5.14%	5.13%	5.03%	6.56%
3 Month CD Rate	5.41%	5.55%	5.09%	6.96%
1 Year CD Rate	6.10%	5.91%	6.09%	7.96%

Currency Market			
Currency	10-Feb	Prev_Day	Change
USD/INR	71.30	71.25	0.06
GBP/INR	92.02	92.22	-0.21
EURO/INR	78.11	78.23	-0.12
JPY/INR	0.65	0.65	0.00

Commodity Prices				
Commodity	10-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	49.54	50.01	58.99	52.70
Brent Crude(\$/bl)	53.98	54.59	68.16	61.46
Gold(\$/oz)	1572	1576	1562	1314
Gold(Rs./10 gm)	40589	40703	39607	33043

Source: Thomson Reuters Eikon

[1] Data as on 07 Feb 2020

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Derivatives Market

- Nifty Feb 2020 Futures stood at 12,040.05, a premium of 8.55 points above the spot closing of 12,031.50. The turnover on NSE's Futures and Options segment fell to Rs. 9,19,137.80 crore on February 07, 2020, compared with Rs.806709.70 crore on February 07, 2020.
- The Put-Call ratio remained unchanged compared with the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.32 compared with the previous session's close of 1.19.
- Open interest on Nifty Futures stood at 15.05 million, compared with the previous session's close of 13.18 million.

Indian Debt Market

- Bond yields were nearly steady as market participants are awaiting the release of the economy's retail inflation data for Jan 2020 later this week. Besides, the market is also speculating the occurrence of the next rate cut by the Monetary Policy Committee.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) remained unchanged at 6.44% compared with the previous close after trading in the range of 6.42% to 6.45%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,080 crore (gross) on Feb 10, 2020 compared with borrowings of Rs. 2,944 crore (gross) on Feb 7, 2020. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 49,115 crore on Feb 7, 2020.
- Banks borrowed Rs. 3,200 crore under the central bank's Marginal Standing Facility on Feb 7, 2020 compared with borrowings of Rs. 4,290 crore on Feb 6, 2020.

Currency Market Update

- The Indian rupee in spot trade rose against the greenback following fall in global crude oil prices and as some big businesses resumed work in China after the Lunar New Year holiday. The rupee closed at 71.30 a dollar, up 0.21% compared to the previous day's close of 71.45.
- The euro weakened against the U.S. dollar on hopes that the U.S. economy would remain resilient to the spread of the coronavirus across the world.

Commodity Market Update

- Gold prices rose on concerns over the spreading of the coronavirus in and outside of China.
- Brent crude prices fell on concerns that oil demand from China may remain subdued in the wake of the coronavirus outbreak.

International News

- A behavioral research institute Sentix survey showed euro zone investor confidence index dropped to 5.2 in Jan 2020 from 7.6 in Dec 2019.
- Destatis reported Germany's industrial production declined more than expected 3.5% and exports grew only marginally in Dec 2019.
- Survey data from the Cabinet Office showed the current conditions index of the Economy Watchers' Survey increased to 41.9 in Jan from 39.7 in Dec 2019.
- The National Bureau of Statistics showed consumer prices in China were up 5.4% YoY in Jan 2020. That exceeded forecasts and followed the 4.5% gain in Dec 2019.
- The Ministry of Finance said Japan posted a current account surplus of 524.0 billion yen in Dec 2019, up 12.8% YoY. The surplus was 1,436.8 billion yen in Nov 2019.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



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