

Indices Performance

Global Indices	12-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	2,074	2,065	9	0.46
Nasdaq	14,095	14,026	70	0.50
FTSE	6,590	6,529	61	0.94
Nikkei	29,520	29,563	-43	-0.15
Hang Seng ^[1]	30,174	30,039	135	0.45
Indian Indices	12-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	51,544	51,532	13	0.02
Nifty 50	15,163	15,173	-10	-0.07
Nifty 100	15,246	15,250	-4	-0.03
Nifty 500	12,509	12,514	-6	-0.04
Nifty Bank	36,109	35,752	357	1.00
S&P BSE Power	2,251	2,246	5	0.23
S&P BSE Small Cap	19,622	19,626	-4	-0.02
S&P BSE HC	21,776	21,903	-127	-0.58

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Feb	35.79	0.79	41.58	1.05
Month Ago	34.55	0.80	39.94	1.09
Year Ago	25.29	1.02	27.65	1.25

Nifty 50 Top 3 Gainers

Company	12-Feb	Prev_Day	% Change
Adani Ports & SEZ	617	592	4.18
ICICI Bank	648	631	2.69
Axis Bank	750	740	1.39

Nifty 50 Top 3 Losers

Company	12-Feb	Prev_Day	% Change
ITC	217	226	-3.97
GAIL	133	136	-2.60
Sun Pharma	627	644	-2.56

Advance Decline Ratio

	BSE	NSE
Advances	1418	854
Declines	1560	1059
Unchanged	156	91

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1024	40065
MF Flows**	-1118	-18710

*12th Feb 2021; **5th Feb 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 11 Feb, 2021

Global Indices

- Asian markets slipped in thin holiday trade as U.S. President's comments on China stoked worries that relations between the two nations may sour further. Today (as on Feb 15), markets are trading higher after government data showed that Japan's economy growing 12.7% on an annualized basis in the fourth quarter of 2020. While Nikkei is trading up 1.38%, Hong Kong market remained closed.
- European markets rose on the back of optimism about recovery, amid signs of progress on the U.S. stimulus front and momentum in vaccination drive.
- U.S. markets went up amid optimism about more fiscal stimulus and an easing of the coronavirus crisis.

Indian Equity Market

- Indian equity markets closed flat amid caution ahead of the retail price inflation for Jan 21, scheduled post market hours. The data is expected to give insights on the near term interest rate outlook of MPC.
- Key benchmark indices S&P BSE Sensex gained 0.02% and Nifty 50 lost 0.07% to close at 51,544.30 and 15,163.30 respectively.
- The overall market breadth on BSE was weak with 1,418 scrips advancing and 1,560 scrips declining. A total of 156 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 0.99% followed by S&P BSE Finance, up 0.84% and S&P BSE IT, up 0.43%. S&P BSE Telecom was the major loser, down 1.95% followed by S&P BSE Metal, down 1.9% and S&P BSE FMCG, down 1.58%.

Domestic News

- Government data showed that the Index of Industrial Production (IIP) witnessed a growth of 1.0% in Dec 2020 as compared to a growth of 0.4% in the same period of the previous year. The manufacturing sector grew 1.6% in Dec 2020 as compared to a contraction of 0.3% in the same period of the previous year while the electricity sector witnessed a growth of 5.1% as compared to a contraction of 0.1% in Dec 2019. For the period from Apr to Dec of 2020, IIP contracted 13.5% as compared to a growth of 0.3% in the same period of the previous year.
- Government data showed that the Consumer Price Index based inflation (CPI) slowed to a 16-month low of 4.06% in Jan 2021 from 4.59% in the previous month. The Consumer Food Price Index also eased to 1.89% in Jan 2021 from 3.41% in the Dec 2020. CPI Inflation for vegetables came down 15.84% over the month while that of oils and fats witnessed a growth of 19.71%. CPI inflation for fuel and light stood at 3.87% during the month under review.
- Data from the Society of Indian Automobile Manufacturers (SIAM) showed that passenger vehicle sales witnessed a growth of 11.14% from 248,840 units in Jan 2020 to 276,554 units in Jan 2021. Two-wheeler sales witnessed a growth of 6.63% from 1,341,005 units in Jan 2020 to 1,429,928 units in Jan 2021. However, three wheeler sales fell 56.76% during the same time period.
- Grasim Industries reported a consolidated profit after tax of Rs. 1,384 crore in the third quarter ended Dec 2020 (Q3 FY21), a growth of 104% from Rs 680 crore in Q3 FY19. Consolidated revenue during the quarter under review rose 13% to Rs. 20,986 crore in the quarter ended Dec 2020 from Rs. 18,617 crore in the same period of the previous year.
- Apollo Hospitals reported a 41% growth in net profit for the quarter ended Dec 2020 at Rs. 130 crore as compared to Rs. 92 crore in the same period of the previous year.

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FII Derivative Trade Statistics		12-Feb	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2582.67	2580.55	12894.84
Index Options	717531.44	714640.02	85326.44
Stock Futures	12167.88	12452.76	105283.43
Stock Options	13643.20	13767.78	16807.90
Total	745925.19	743441.11	220312.61

Derivative Statistics- Nifty Options			
	12-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.38	1.36	0.02
Put Call Ratio(Vol)	1.08	1.08	0.00

Debt Watch				
	12-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.31%	3.26%	3.19%	4.93%
T-Repo	3.07%	3.19%	3.14%	4.91%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.27%	3.34%	3.03%	5.09%
364 Day T-Bill	3.69%	3.68%	3.43%	5.23%
10 Year Gilt	5.99%	6.07%	5.92%	6.48%
G-Sec Vol. (Rs.Cr)	22020	39920	20832	27086
FBIL MIBOR	3.45%	3.47%	3.47%	5.15%
3 Month CP Rate	3.75%	3.85%	3.55%	5.75%
5 Year Corp Bond	6.60%	6.63%	6.49%	7.09%
1 Month CD Rate	3.44%	3.31%	3.44%	5.11%
3 Month CD Rate	3.38%	3.36%	3.25%	5.32%
1 Year CD Rate	4.10%	4.04%	3.83%	6.08%

Currency Market			
Currency	12-Feb	Prev_Day	Change
USD/INR	72.80	72.78	0.02
GBP/INR	100.45	100.77	-0.33
EURO/INR	88.29	88.27	0.02
JPY/INR	0.69	0.70	0.00

Commodity Prices				
Commodity	12-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.47	56.77	53.05	51.08
Brent Crude(\$/bl)	62.40	60.24	55.88	56.13
Gold(\$/oz)	1823	1812	1856	1565
Gold(Rs./10 gm)	47193	47048	49488	40467

Source: Refinitiv

[1] Data as on 11 Feb, 2021

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Derivatives Market

- Nifty Feb 2021 Futures stood at 15,161.45, a discount of 1.85 points below the spot closing of 15,163.30. The turnover on NSE's Futures and Options segment fell to Rs. 20,59,106.43 crore on February 12, 2021, compared with Rs. 68,81,038.70 crore on February 11, 2021.
- The Put-Call ratio stood at 0.87 compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.38 compared with the previous session's close of 1.36.
- Open interest on Nifty Futures stood at 12.6 million, compared with the previous session's close of 12.41 million.

Indian Debt Market

- Bond yields rose after the Reserve Bank of India (RBI) partially devolved the 14-year note on primary dealers, accepted bids at higher-than-expected yields and also exercised the greenshoe option at the weekly auction.
- Yield on the 10-year benchmark paper (5.85% GS 2030) rose 3 bps to close at 5.99% from the previous close of 5.96%.
- RBI conducted the auction of 14-day Variable Rate Reverse Repo auction under LAF for the notified amount of Rs. 2,00,000 crore, which was completely accepted at a cut-off yield of 3.52%.
- RBI conducted the auction of four government securities- 4.48% GS 2023, GOI FRB 2033, 6.22% GS 2035 and 6.67% GS 2050 for a cumulative amount of Rs. 26,000 crore. Greenshoe amount of Rs. 625.08 crore and Rs. 2000 crore has been accepted on 4.48% GS 2023 and GOI FRB 2033, respectively. 6.22% GS 2035 security saw partial devolvement on primary dealers of Rs. 6,736.275 crore.

Currency Market Update

- The Indian rupee recorded its fastest single-day gain against the U.S. dollar in over 3 weeks supported by equity related greenback inflows.
- Euro eased against the U.S. dollar as risk appetite dampened with equities and some commodity prices lower.

Commodity Market Update

- Gold prices fell on expectations of a rebound in industrial demand.
- Brent crude prices rose on hopes for a stimulus package in U.S.

International News

- Data from the University of Michigan showed that the consumer sentiment index in U.S. fell to 76.2 in Feb 2021 from 79.0 in Jan 2021. The consumer sentiment index thus fell to its lowest level since hitting 74.1 in Aug 2020.
- Data from the Office for National Statistics showed that the gross domestic product of the U.K. economy witnessed a decline of 9.9% in 2020 following a growth of 1.4% in 2019.
- The Central Bank of Russia kept interest rates on hold in its monetary policy review and indicated that the easing cycle has come to an end. The benchmark rate was retained at 4.25%.

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