

Indices Performance

Global Indices	15-Feb	Prev_Day	Abs. Change	% Change
Russell 3000 ^[1]	2,074	2,065	9	0.46
Nasdaq ^[1]	14,095	14,026	70	0.50
FTSE	6,756	6,590	166	2.52
Nikkei	30,084	29,520	564	1.91
Hang Seng ^[2]	30,174	30,039	135	0.45
Indian Indices	15-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	52,154	51,544	610	1.18
Nifty 50	15,315	15,163	151	1.00
Nifty 100	15,399	15,246	153	1.01
Nifty 500	12,632	12,509	124	0.99
Nifty Bank	37,306	36,109	1,197	3.32
S&P BSE Power	2,264	2,251	13	0.58
S&P BSE Small Cap	19,694	19,622	72	0.37
S&P BSE HC	21,924	21,776	148	0.68

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Feb	36.21	0.71	41.59	1.04
Month Ago	34.12	0.81	39.34	1.10
Year Ago	25.01	1.03	27.45	1.26

Nifty 50 Top 3 Gainers

Company	15-Feb	Prev_Day	% Change
Axis Bank	794	750	5.81
ICICI Bank	674	648	4.07
Bajaj Finance	5780	5577	3.63

Nifty 50 Top 3 Losers

Company	15-Feb	Prev_Day	% Change
HDFC Standard Life Insurance Con	695	711	-2.21
SBI Life Insurance Company Limite	877	897	-2.19
Dr.Reddy	4710	4792	-1.71

Advance Decline Ratio

	BSE	NSE
Advances	1358	862
Declines	1681	1116
Unchanged	154	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1710	38355
MF Flows**	-1118	-18710

*15th Feb 2021; **5th Feb 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 12 Feb, 2021; [2] Data as on 11 Feb, 2021

Global Indices

- Asian markets closed broadly higher amid thin trade with investors taking positive cues from upbeat Japanese GDP data for the Dec quarter of previous year. Signs of a slowdown in the rate of coronavirus infections and the progress being made with vaccines contributed to the upside. Today (as on Feb 16), markets maintained upward momentum taking positive cues from its global peers. Both Nikkei and Hang Seng are up 1.15% and 1.54% (as at 8:00 AM IST), respectively.
- European markets went up as encouraging news on the corporate front lifted sentiment and prompted investors to pick up stocks.
- U.S. markets remained closed on the occasion of Washington's Birthday.

Indian Equity Market

- Indian equity markets resumed the bull rally with Sensex breaching the 52,000-mark and Nifty 50 settling above 15,300-mark for the first time. Better than expected December IIP number and CPI number for Jan, boosted market sentiment. Additionally, strong corporate earnings have ignited hopes of faster economic recovery while buoyant global markets also aided risk sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.18% and 1% to close at 52,154.13 and 15,314.70 respectively.
- The overall market breadth on BSE was weak with 1,358 scrips advancing and 1,681 scrips declining. A total of 154 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 3.31% followed by S&P BSE Finance, up 2.71% and S&P BSE Realty, up 1.46%. S&P BSE IT was the major loser, down 0.62% followed by S&P BSE Consumer Durables, down 0.56% and S&P BSE Metal, down 0.43%.

Domestic News

- Government data showed that the wholesale price index (WPI) based inflation rose to 2.03% in Jan 2021 from 1.22% in the previous month and 3.52% in the same month of the previous year. The WPI Food Index contracted 0.26% in Jan 2021 from growth of 0.92% in the previous month and 4.79% in Nov 2020. Under food articles, WPI inflation for vegetables contracted 20.82% in Jan 2021 as compared to contraction of 13.20% in the previous month. WPI inflation for potato contracted 22.04% as compared to growth of 37.75% in the previous month. WPI inflation for fuel and power contracted 4.78% in Jan 2021 and this was the seventh consecutive month of contraction.
- The Department of Science and Technology Secretary announced the liberalization of geospatial data acquisition and development policies, a step that will help fuel industry innovation and establish a level playing field for public and private entities.
- The Reserve Bank of India has set up an expert committee on urban co-operative banks (UCBs) to provide a roadmap for strengthening the sector and also to assess the prospects for consolidating the sector. Within three months, the expert committee was asked to submit its findings.
- As per media reports, Indian government has shortlisted four mid-sized state-run banks for privatisation, under a new drive to sell state properties and shore up government revenues. The four banks on the shortlist are Bank of Maharashtra, Bank of India, Indian Overseas Bank and the Central Bank of India.
- Srei Infrastructure Finance Ltd posted a consolidated net loss of Rs. 3,810 crore in the quarter ended Dec 2020 on account of higher and accelerated provisioning as a prudent measure. The company had reported a net profit of Rs. 60 crore in the year-ago period. Its revenue from operations stood at Rs 490 crore in quarter ended Dec 2020 as against Rs. 1,450 crore in the corresponding quarter last year.
- TVS Motor Company has confirmed its new distribution agreement in the United Arab Emirates with Public Motors, part of the renowned Ghaf Investments LLC.

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FII Derivative Trade Statistics		15-Feb	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3410.24	4143.14	13584.45
Index Options	262283.81	264738.19	95308.33
Stock Futures	14221.62	14199.75	105652.59
Stock Options	16028.65	16167.56	17249.04
Total	295944.32	299248.64	231794.41

Derivative Statistics- Nifty Options			
	15-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.57	1.38	0.19
Put Call Ratio(Vol)	1.11	1.08	0.03

Debt Watch				
	15-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.25%	3.23%	3.22%	5.03%
T-Repo	3.03%	3.21%	3.20%	4.95%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.29%	3.35%	3.10%	5.03%
364 Day T-Bill	3.50%	3.42%	3.21%	5.20%
10 Year Gilt	6.02%	6.04%	5.95%	6.37%
G-Sec Vol. (Rs.Cr)	18943	28168	29281	95610
FBIL MIBOR ^[1]	3.45%	3.47%	3.46%	5.15%
3 Month CP Rate	3.75%	3.80%	3.75%	5.70%
5 Year Corp Bond	6.63%	6.64%	6.54%	6.98%
1 Month CD Rate	3.49%	3.33%	3.53%	5.10%
3 Month CD Rate	3.36%	3.34%	3.32%	5.36%
1 Year CD Rate	4.11%	4.03%	3.90%	5.78%

Currency Market			
Currency	15-Feb	Prev_Day	Change
USD/INR	72.59	72.80	-0.21
GBP/INR	100.88	100.45	0.44
EURO/INR	88.12	88.29	-0.16
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	15-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.47	57.92	52.22	51.98
Brent Crude(\$/bl)	64.64	59.87	54.52	57.96
Gold(\$/oz)	1819	1830	1827	1584
Gold(Rs./10 gm)	47195	47457	49285	40676

Source: Refinitiv

[1] Data as on 12 Feb, 2021, [2] Data as on 11 Feb, 2021

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Derivatives Market

- Nifty Feb 2021 Futures stood at 15,332.20, a premium of 17.50 points above the spot closing of 15,314.70. The turnover on NSE's Futures and Options segment rose to Rs. 24,16,393.19 crore on February 15, 2021, compared with Rs. 20,59,106.43 crore on February 12, 2021.
- The Put-Call ratio stood at 0.85 compared with the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 1.57 compared with the previous session's close of 1.38.
- Open interest on Nifty Futures stood at 12.71 million, compared with the previous session's close of 12.6 million.

Indian Debt Market

- Bond yields rose following increase in U.S. Treasury yields and crude oil prices. U.S. Treasury yields rose on expectations of a further fiscal boost in the U.S. economy.
- Yield on the 10-year benchmark paper (5.85% GS 2030) rose 3 bps to close at 6.02% from the previous close of 5.99%.
- According to the Scheduled Banks' Statement of Position in India, bank credit grew 5.93% while bank deposits grew 11.06%, as on Jan 29, 2021
- Banks borrowed Rs. 12 crore under the central bank's marginal standing facility on Feb 12, 2021 compared to that of Feb 11, 2021 when banks borrowed Rs. 30 crore.

Currency Market Update

- The Indian rupee gained for the second consecutive session against the U.S. dollar, on rebound in risk appetite due to optimism that the global economy is poised for a swift rebound.
- Euro rose against the U.S. dollar on optimism about COVID-19 vaccine rollouts and a planned \$1.9 trillion U.S. stimulus package, which pushed up riskier currencies and global equity markets across Europe.

Commodity Market Update

- Gold prices fell as expectations of an increase in inflation in U.S. led to an increase in yields on U.S. Treasuries.
- Brent crude prices rose as freezing weather in regions across the U.S. fostered demand for oil.

International News

- According to data from Eurostat, eurozone's trade surplus increased to a seasonally adjusted EUR 27.5 billion in Dec 2020 from EUR 24.9 billion in Nov 2020.
- According to the Cabinet Office, Japan's gross domestic product expanded a seasonally adjusted 3% QoQ in the fourth quarter of 2020 following the 5.3% gain in the previous three months
- According to data from Eurostat, eurozone's industrial production fell 1.6% MoM in Dec 2020 as against 2.6% increase in Nov 2020. In 2020, industrial production decreased 8.7%.
- According to data from the Ministry of Economy, Trade and Industry, Japan's industrial production declined less than estimated 1% MoM in Dec 2020. On a yearly basis, industrial production decreased 2.6% in Dec.

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