

Indices Performance

Global Indices	16-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	2,064	2,074	-11	-0.51
Nasdaq	14,047	14,095	-48	-0.34
FTSE	6,749	6,756	-7	-0.11
Nikkei	30,468	30,084	384	1.28
Hang Seng	30,747	30,174	573	1.90
Indian Indices	16-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	52,104	52,154	-50	-0.10
Nifty 50	15,313	15,315	-1	-0.01
Nifty 100	15,406	15,399	7	0.04
Nifty 500	12,647	12,632	15	0.12
Nifty Bank	37,098	37,306	-208	-0.56
S&P BSE Power	2,342	2,264	77	3.41
S&P BSE Small Cap	19,779	19,694	85	0.43
S&P BSE HC	22,033	21,924	109	0.50

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Feb	36.13	0.71	41.78	1.04
Month Ago	34.12	0.81	39.34	1.10
Year Ago	25.01	1.03	27.45	1.26

Nifty 50 Top 3 Gainers

Company	16-Feb	Prev_Day	% Change
Power Grid	226	212	6.17
ONGC	104	98	5.38
Tata Steel	699	672	4.02

Nifty 50 Top 3 Losers

Company	16-Feb	Prev_Day	% Change
Axis Bank	775	794	-2.39
ICICI Bank	658	674	-2.31
NA	2727	2770	-1.56

Advance Decline Ratio

	BSE	NSE
Advances	1310	822
Declines	1660	1115
Unchanged	174	85

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1919	40274
MF Flows**	-1118	-18710

*16th Feb 2021; **5th Feb 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 15 Feb, 2021

Global Indices

- Asian markets went up with expectations for more fiscal stimulus and global efforts to contain the spread of the coronavirus offering support. Today (as on Feb 17), markets are largely trading lower following overnight weakness in U.S. markets. Both Nikkei and Hang Seng are down 0.77% and 0.56% (as at 8:00 AM IST), respectively.
- European markets fell marginally as investors refrained from making significant bets amid uncertainty about near term direction following recent big gains.
- U.S. markets largely went down with initial positive impact, triggered by optimism about additional stimulus from Washington, waned as traders cashed in the recent gains.

Indian Equity Market

- Indian equity markets gave up its initial gains to end the session on a flattish note. Investors were seen booking profits at record highs in recent outperforming banking and financial services shares.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.1% and 0.01% to close at 52,104.17 and 15,313.45 respectively.
- The overall market breadth on BSE was weak with 1,310 scrips advancing and 1,660 scrips declining. A total of 174 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Power was the major gainer, up 3.41% followed by S&P BSE Utilities, up 3.29% and S&P BSE Metal, up 3.08%. S&P BSE IT was the major loser, down 0.95% followed by S&P BSE Teck, down 0.84% and S&P BSE FMCG, down 0.7%.

Domestic News

- Government data showed that India's trade deficit narrowed to \$14.54 billion in Jan 2021 from \$15.30 billion in the same period of the previous year. Trade deficit narrowed as exports grew to \$27.45 billion in Jan 2021 over the year from \$25.85 billion in Jan 2020.
- A major rating agency estimates that the state's net fiscal deficit is likely to be 4.3% of FY22's gross domestic product (GDP) as opposed to 4.6% in FY21. The previous forecast for FY21 by the agency was 4.5%. The revision was made due to a sharper contraction of 6.1% in the nominal GDP than anticipated.
- According to a major global rating agency, India is on track in FY22 for an economic recovery. The economy is driven by consistently good agricultural results, a flattening of the Covid-19 infection curve and a pickup in government expenditure. For its recovery to continue, India needs many things to be right. Most importantly, the world needs to vaccinate most of its 1.4 billion citizens easily and thoroughly.
- As per media reports, the government is likely to bring amendments to two legislations later this year to facilitate privatisation of public sector banks. The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 for privatization would require amendments. These acts have led to the nationalization of banks in two stages, and the terms of these laws for the privatization of banks have to be amended.
- Amazon has confirmed its plans to begin Amazon Devices manufacturing in India. This is India's first Amazon production line and reiterates the dedication of the company to the 'Make in India' of the Government of India for an Atmanirbhar Bharat. The company has not revealed the amount it is proposing to invest.
- Tata Electronics has signed a MoU with the Tamil Nadu government to build a facility for manufacturing mobile components. The Chairman of the Tata Group said that the Rs. 4684 crore project by Tata Electronics in Krishnagiri for the manufacture of mechanical cell phone enclosures will create employment for 18,250 people.

Good gets better

FII Derivative Trade Statistics		16-Feb	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4223.06	3700.14	14654.42
Index Options	268552.43	266965.50	103698.79
Stock Futures	13817.35	13510.22	108261.29
Stock Options	16319.73	16120.45	17439.33
Total	302912.57	300296.31	244053.83

Derivative Statistics- Nifty Options			
	16-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.29	1.57	-0.28
Put Call Ratio(Vol)	0.99	1.11	-0.12

Debt Watch				
	16-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.21%	3.24%	3.22%	5.03%
T-Repo	2.71%	3.22%	3.20%	4.95%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.27%	3.35%	3.10%	5.03%
364 Day T-Bill	3.53%	3.54%	3.21%	5.20%
10 Year Gilt	6.02%	6.07%	5.95%	6.37%
G-Sec Vol. (Rs.Cr)	15394	18635	29281	95610
FBIL MIBOR ⁽¹⁾	3.46%	3.46%	3.46%	5.15%
3 Month CP Rate	3.75%	3.75%	3.75%	5.70%
5 Year Corp Bond	6.60%	6.68%	6.54%	6.98%
1 Month CD Rate	3.34%	3.45%	3.53%	5.10%
3 Month CD Rate	3.36%	3.34%	3.32%	5.36%
1 Year CD Rate	4.11%	4.03%	3.90%	5.78%

Currency Market			
Currency	16-Feb	Prev_Day	Change
USD/INR	72.72	72.59	0.13
GBP/INR	101.33	100.88	0.45
EURO/INR	88.26	88.12	0.13
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	16-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.04	58.31	52.22	51.98
Brent Crude(\$/bl)	64.38	60.45	54.52	57.96
Gold(\$/oz)	1794	1837	1827	1584
Gold(Rs./10 gm)	47257	47907	49285	40676

Source: Refinitiv

[1] Data as on 15 Feb, 2021

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Derivatives Market

- Nifty Feb 2021 Futures stood at 15,330.25, a premium of 16.80 points above the spot closing of 15,313.45. The turnover on NSE's Futures and Options segment rose to Rs. 36,60,812.75 crore on February 16, 2021, compared with Rs. 24,16,393.19 crore on February 15, 2021.
- The Put-Call ratio stood at 0.98 compared with the previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 1.29 compared with the previous session's close of 1.57.
- Open interest on Nifty Futures stood at 12.69 million, compared with the previous session's close of 12.71 million.

Indian Debt Market

- Bond yields closed unchanged as market participants awaited clarity from the Reserve Bank of India (RBI) regarding its intent of continuing to buy domestic debt. Worries over heavy debt supply also kept market sentiments subdued.
- Yield on the 10-year benchmark paper (5.85% GS 2030) closed unchanged at 6.02%.
- RBI conducted the auction of state development loans of ten states for a notified amount of Rs. 17,687 crore for which the amount accepted stood at Rs. 17,937 crore. The cut off yield stood in the range of 6.21% to 7.08%. Telangana has accepted an additional amount of Rs. 250 crore. Assam witnessed the minimum yield while Uttar Pradesh attracted the maximum yield.

Currency Market Update

- The rupee in a spot trade closed unchanged against the U.S. dollar as month end dollar demand from oil importers neutralized the impact of a weaker greenback.
- The euro weakened against the greenback as the investor risk sentiment dampened after U.S. consumer sentiment fell in Feb 2020.

Commodity Market Update

- Gold prices fell on hopes of a pickup in global economic activity.
- Brent crude prices remained at elevated levels as freezing weather in regions across the U.S. shut wells and refineries in Texas.

International News

- According to flash estimate by Eurostat, eurozone's gross domestic product (GDP) fell 0.6% QoQ for the quarter ended Dec 2020 as against 12.4% rebound seen in the previous quarter. On a yearly basis, GDP fell 5% in the fourth quarter of 2020 as against 4.3% decline in the third quarter of 2020. In 2020, GDP was down 6.8%.
- According to data from the Ministry of Economy, Trade and Industry, Japan's tertiary activity index declined 0.4% MoM in Dec 2020 following 0.6% decrease in Nov 2020.
- According to data from ZEW - Leibniz Centre for European Economic Research, Germany's ZEW Indicator of Economic Sentiment climbed 9.4 points to 71.2 points in Feb 2021. However, the assessment of the economic situation fell by 0.8 points to minus 67.2 points.

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