

Indices Performance

Global Indices	19-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	2,039	2,047	-8	-0.38
Nasdaq	13,874	13,865	9	0.07
FTSE	6,624	6,617	7	0.10
Nikkei	30,018	30,236	-218	-0.72
Hang Seng	30,645	30,595	49	0.16
Indian Indices	19-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	50,890	51,325	-435	-0.85
Nifty 50	14,982	15,119	-137	-0.91
Nifty 100	15,103	15,250	-147	-0.96
Nifty 500	12,439	12,566	-127	-1.01
Nifty Bank	35,842	36,587	-745	-2.04
S&P BSE Power	2,416	2,437	-21	-0.87
S&P BSE Small Cap	19,863	20,016	-153	-0.76
S&P BSE HC	21,332	21,666	-334	-1.54

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-Feb	35.64	0.70	40.88	1.06
Month Ago	34.08	0.81	39.22	1.09
Year Ago	25.27	1.03	27.60	1.26

Nifty 50 Top 3 Gainers

Company	19-Feb	Prev_Day	% Change
United Phos	553	541	2.17
IndusInd Bank	1066	1046	1.90
GAIL	145	143	1.61

Nifty 50 Top 3 Losers

Company	19-Feb	Prev_Day	% Change
ONGC	105	111	-5.06
Tata Steel	671	698	-3.88
Hero Moto	3390	3523	-3.78

Advance Decline Ratio

	BSE	NSE
Advances	1119	646
Declines	1839	1286
Unchanged	173	76

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1191	43676
MF Flows**	-1220	-27494

*18th Feb 2021; **16th Feb 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 18 Feb, 2021

Global Indices

- Asian markets witnessed mixed trend as weak economic data from U.S., coupled with renewed concerns about rising inflation neutralised hopes of a swifter economic recovery from the COVID-19 pandemic. Today (as on Feb 22), markets are trading higher as China left its benchmark lending rate unchanged over the weekend. Both Nikkei and Hang Seng are up 1.40% and 1.39% (as at 8:00 AM IST), respectively.
- European markets largely closed higher with investors taking positive cues from quarterly earnings reports and the latest batch of economic data from the euro area and the U.S.
- U.S. markets closed flat as positive impact of the optimism about more fiscal stimulus measures was neutralised by jump in 10-year Treasury yield.

Indian Equity Market

- Indian equity markets continued to retreat for the fourth consecutive session as weak global cues prompted investors to stand on the side-lines. Sentiments across the globe were affected by increasing bond yield, higher commodity price and the disappointing U.S. data.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.85% and 0.91% to close at 50,889.76 and 14,981.75 respectively.
- The overall market breadth on BSE was weak with 1,119 scrips advancing and 1,839 scrips declining. A total of 173 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the only gainer, up 0.26%. S&P BSE Auto was the major loser, down 2.59% followed by S&P BSE Metal, down 2.09% and S&P BSE Bankex, down 2.06%.

Domestic News

- The Reserve Bank of India (RBI) published detailed guidelines to tighten India's digital payments infrastructure and improve security, control and enforcement among banks, gateways, wallets and other non-banking entities that are at the vanguard of helping New Delhi achieve its goal of a 'less-cash' economy. The laws apply specifically to scheduled commercial banks, small finance banks, payment banks and NBFCs issuing credit cards. The new set of standards also lays down the requirements under which controlled entities, such as mobile applications, payment operators and gateways, can form partnerships and communicate with third-party apps and ecosystem players.
- According to the labour ministry, retail inflation for farm workers and rural labourers eased 2.17% and 3.25%, respectively, in Jan 2021 as against 2.35% and 3.34%, respectively, in Dec 2020. The decrease came mainly due to lower prices of certain food items.
- Australian Prime Minister and Indian Prime Minister Narendra after discussion announced that both as Comprehensive Strategic Partners should work together on shared problems such as COVID-19 and a stable and prosperous Indo-Pacific.
- The Ministry of Aviation and the Directorate of Civil Aviation granted conditional approval for the real-time crop yield assessment under Pradhan Mantri Fasal Bima Yojana to the Ministry of Agriculture for Flying Drones (PMFBDY). The flying drone exemption will be valid for a duration of one year from the date of issuance of the letter of permission.
- LIC Housing Finance announced that in last one year it has disbursed Rs. 1,331 crore worth loans through its mobile banking app.
- Indian Bank has entered into an MOU with Society for Innovation and Development (SID), an initiative of Indian Institute of Science, to expand the exclusive credit facility to start-ups and MSMEs.

Good gets better



FII Derivative Trade Statistics		19-Feb	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4137.30	4155.50	13862.68
Index Options	807052.52	803484.00	84367.08
Stock Futures	18372.06	19567.37	108011.72
Stock Options	18334.36	18254.47	18709.44
Total	847896.24	845461.34	224950.92

Derivative Statistics- Nifty Options			
	19-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.19	1.12	0.08
Put Call Ratio(Vol)	1.00	0.92	0.07

Debt Watch				
	19-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate ^[1]	3.21%	3.31%	3.16%	4.95%
T-Repo ^[1]	2.48%	3.07%	3.22%	4.89%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill ^[1]	3.19%	3.25%	3.26%	5.02%
364 Day T-Bill ^[1]	3.66%	3.69%	3.45%	5.18%
10 Year Gilt ^[1]	6.13%	5.99%	5.91%	6.39%
G-Sec Vol. (Rs.Cr) ^[1]	22074	22020	22045	52556
FBIL MIBOR ^[1]	3.46%	3.45%	3.48%	5.10%
3 Month CP Rate ^[1]	3.65%	3.75%	3.80%	5.70%
5 Year Corp Bond	6.77%	6.60%	6.51%	6.97%
1 Month CD Rate ^[1]	2.80%	3.44%	3.51%	5.10%
3 Month CD Rate ^[1]	3.27%	3.38%	3.35%	5.27%
1 Year CD Rate ^[1]	3.95%	4.10%	3.88%	5.81%

Currency Market			
Currency	18-Feb	Prev_Day	Change
USD/INR	72.73	72.84	-0.10
GBP/INR	100.71	101.15	-0.43
EURO/INR	87.61	88.06	-0.44
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	19-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.09	59.47	52.84	53.26
Brent Crude(\$/bl)	64.42	62.40	55.52	60.56
Gold(\$/oz)	1782	1823	1839	1611
Gold(Rs./10 gm)	45954	47193	48977	41491

Source: Refinitiv

[1] Data as on 18 Feb, 2021

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Nippon Life India Asset Management Limited (NAM India) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; NAM India does not in any manner assures the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Readers are requested to click here for ICRA Analytics Ltd disclaimer

Derivatives Market

- Nifty Feb 2021 Futures stood at 14,987.00, a premium of 5.25 points above the spot closing of 14,981.75. The turnover on NSE's Futures and Options segment fell to Rs. 27,55,176.55 crore on February 19, 2021, compared with Rs. 80,21,078.07 crore on February 18, 2021.
- The Put-Call ratio stood at 0.98 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.19 compared with the previous session's close of 1.12.
- Open interest on Nifty Futures stood at 13.01 million, compared with the previous session's close of 13.08 million.

Indian Debt Market

- Fixed income market is closed on occasion of Shivaji Jayanti.

Currency Market Update

- The Domestic Currency market is closed on occasion of Shivaji Jayanti.
- Euro rose against the U.S. dollar after disappointing U.S. weekly jobless claims data spoiled optimism for a speedy recovery from the Covid-19 pandemic.

Commodity Market Update

- Gold prices rose on expectations that the new U.S. President's proposed \$1.9 trillion coronavirus relief package will soon be a reality.
- Brent crude prices fell as oil firms in Texas started to prepare for restarting oil production.

International News

- According to the Labor Department, U.S. initial jobless claims increased 13,000 to 861,000 in the week ended Feb 13, 2021 from the previous week's revised level of 848,000. The Labor Department also said the less volatile four-week moving average decreased 3,500 to 833,250 in the week ended Feb 13, 2021 from previous week's revised average of 836,750.
- According to the minutes of the latest European Central Bank policy meeting, policymakers continued to evaluate that there was a case for retaining sufficient stimulus and also emphasized that measures that were opted in Dec 2020 should be given time to take full effect.
- According to the Ministry of Internal Affairs and Communications, Japan's consumer prices fell 0.6% YoY in Jan 2021 as against 1.2% YoY fall in Dec 2020.

Good gets better