

Indices Performance

Global Indices	22-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	1,994	2,039	-44	-2.18
Nasdaq	13,533	13,874	-341	-2.46
FTSE	6,612	6,624	-12	-0.18
Nikkei	30,156	30,018	138	0.46
Hang Seng	30,320	30,645	-325	-1.06
Indian Indices	22-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,744	50,890	-1,145	-2.25
Nifty 50	14,676	14,982	-306	-2.04
Nifty 100	14,802	15,103	-300	-1.99
Nifty 500	12,213	12,439	-226	-1.82
Nifty Bank	35,257	35,842	-584	-1.63
S&P BSE Power	2,376	2,416	-40	-1.66
S&P BSE Small Cap	19,662	19,863	-202	-1.01
S&P BSE HC	20,913	21,332	-419	-1.97

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Feb	34.76	0.72	40.05	1.08
Month Ago	33.76	0.81	38.86	1.10
Year Ago	25.11	1.04	27.50	1.26

Nifty 50 Top 3 Gainers

Company	22-Feb	Prev_Day	% Change
Adani Ports & SEZ	674	654	3.11
JSW Steel	406	396	2.64
Hindalco	316	308	2.63

Nifty 50 Top 3 Losers

Company	22-Feb	Prev_Day	% Change
M&M	837	879	-4.79
Dr.Reddy	4469	4681	-4.53
Tech Mahindra	951	994	-4.35

Advance Decline Ratio

	BSE	NSE
Advances	1025	569
Declines	2006	1395
Unchanged	148	72

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	932	44608
MF Flows**	-1220	-27494

*22nd Feb 2021; **16th Feb 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 18 Feb, 2021

Global Indices

- Asian markets closed in the red amidst lingering worries about U.S. inflation and high valuations following recent strength in the Chinese markets. Today (as on Feb 23) markets are largely trading low as investors monitored the regional technology stocks after their counterparts declined overnight on Wall Street. While Nikkei is closed due to public holiday, Hang Seng is up 0.33% (as at 8:00 AM IST).
- European markets went down as continuous rise in U.S. bond yields dented the risk appetite of the investors.
- U.S. markets largely closed in the red, reflecting concerns about the outlook for inflation following the recent advance by bond yields.

Indian Equity Market

- Indian equity markets closed in the red, dragged by news of fresh COVID-19 restrictions in parts of the country. Weak global cues also weighed on market sentiments amid concerns about the outlook of U.S. inflation following the recent advance in bond yields.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 2.25% and 2.04% to close at 49,744.32 and 14,675.70 respectively.
- The overall market breadth on BSE was weak with 1,025 scrips advancing and 2,006 scrips declining. A total of 148 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 2.24% followed by S&P BSE Basic Materials, up 0.29%. S&P BSE Energy was the major loser, down 2.92% followed by S&P BSE Realty, down 2.88% and S&P BSE IT, down 2.58%.

Domestic News

- According to minutes from the Reserve Bank of India (RBI), India's economic growth momentum needs to strengthen further. The RBI decided to keep the benchmark interest rate unchanged at 4% during the monetary policy meeting, but retained an accommodative posture, suggesting rate cuts in the future if necessary to help the Covid-19 pandemic's effect on the economy. RBI remains committed to ensuring the availability of sufficient liquidity in the economy, consistent with the accommodative role of monetary policy, in order to foster congenial financial conditions, such that recovery can gain traction.
- According to media reports, India is expected to clear up China's 45 investment plans, which are likely to include those from Great Wall Motor and SAIC Motor Corp as military tensions ease at the disputed border between the two countries. Around 150 investment plans worth more than \$2 billion from China have been stuck in the pipeline.
- According to a rating agency, due to a slowdown in revenue growth and a slower pace of job creation in the service sector, the stress on retail loans is expected to quadruple by the end of the next fiscal year. The ratings agency predicts total stressed retail loans to rise to 4.7% in Mar 2022 from 1.60% in Mar 2021, driven by slippages in unsecured loans, particularly from private sector banks.
- Larsen & Toubro (L&T) said it has bagged broad domestic and overseas contracts across its range of offerings for its power transmission and distribution business. While the company did not define the exact value of the deals, a broad contract ranges between Rs. 2,500 crore and Rs. 5,000 crore as per its specification.
- Coal India has signed an agreement with the Center for Railway Information Systems (CRIS), a wing of the railway ministry, to track the movement of fossil-fuel-laden rakes and the shipment of coal.

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FII Derivative Trade Statistics		22-Feb		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	5943.63	5662.45	13791.43	
Index Options	363449.64	359466.09	100646.99	
Stock Futures	23154.62	22835.28	106173.75	
Stock Options	23683.83	23471.56	17973.46	
Total	416231.72	411435.38	238585.63	

Derivative Statistics- Nifty Options			
	22-Feb	Prev_Day	Change
Put Call Ratio (OI)	0.99	1.19	-0.20
Put Call Ratio(Vol)	0.88	1.00	-0.11

Debt Watch				
	22-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.23%	3.25%	3.20%	5.04%
T-Repo	2.86%	3.03%	3.23%	5.01%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.10%	3.29%	3.30%	5.00%
364 Day T-Bill	3.64%	3.50%	3.57%	5.17%
10 Year Gilt	6.20%	6.02%	5.91%	6.42%
G-Sec Vol. (Rs.Cr)	24077	18943	26718	33225
FBIL MIBOR ⁽¹⁾	3.46%	3.46%	3.47%	5.17%
3 Month CP Rate	3.65%	3.75%	3.85%	5.70%
5 Year Corp Bond	6.21%	6.63%	6.52%	6.91%
1 Month CD Rate	3.02%	3.49%	3.42%	5.09%
3 Month CD Rate	3.29%	3.36%	3.38%	5.49%
1 Year CD Rate	4.00%	4.11%	3.92%	5.81%

Currency Market			
Currency	22-Feb	Prev_Day	Change
USD/INR	72.37	72.73	-0.37
GBP/INR	101.43	100.71	0.71
EURO/INR	87.72	87.61	0.10
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	22-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	61.64	59.47	52.23	53.31
Brent Crude(\$/bl)	64.44	64.64	55.25	59.54
Gold(\$/oz)	1809	1819	1853	1619
Gold(Rs./10 gm)	46475	47195	48920	41590

Source: Refinitiv

[1] Data as on 18 Feb, 2021

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Derivatives Market

- Nifty Feb 2021 Futures stood at 14,672.65, a discount of 3.05 points below the spot closing of 14,675.70. The turnover on NSE's Futures and Options segment rose to Rs. 33,87,130.40 crore on February 22, 2021, compared with Rs. 27,55,176.55 crore on February 19, 2021.
- The Put-Call ratio stood at 0.97 compared with the previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 0.99 compared with the previous session's close of 1.19.
- Open interest on Nifty Futures stood at 12.56 million, compared with the previous session's close of 13.01 million.

Indian Debt Market

- Bond yields jumped as absence of support by the Reserve Bank of India along with selling from foreign institutional investor's (FII) negatively impacted sentiment.
- Yield on the 10-year benchmark paper (5.85% GS 2030) surged 7 bps to close at 6.20% from the previous close of 6.13% after moving in a range of 6.18% to 6.21%.
- Banks borrowed Rs. 21 crore under the central bank's marginal standing facility on Feb 18, 2021 compared to that of Feb 17, 2021 when banks borrowed Rs. 6 crore.

Currency Market Update

- The Indian rupee rose and touched its highest level in a year against the U.S. dollar, supported by corporate dollar inflows along with lesser intervention from the Reserve Bank of India.
- Euro rose against the U.S. dollar initially but pared gains on progress of vaccine, anticipation for faster economic growth and inflation.

Commodity Market Update

- Gold prices rose on expectations that the \$1.9 trillion stimulus package as proposed by the U.S. President will be passed by the end of the week. However, hopes of a faster economic growth capped the gains.

International News

- According to a report by the National Association of Realtors, U.S. existing home sales rose 0.6% to an annual rate of 6.69 million in Jan 2021 following 0.9% rise to a revised rate of 6.65 million in Dec 2020.
- According to results from Ifo Institute, Germany's business confidence index rose to 92.4 in Feb 2021 from 90.3 in Jan 2021. The current conditions rose to 90.6 in Feb and the business expectations indicator improved to 94.2 in Feb.
- According to the Bank of Japan, the country's services producer price index fell 0.5% YoY in Jan 2021 following 0.3% decline in Dec 2020. On a monthly basis, services producer prices fell 0.6% in Jan following 0.2% rise in the previous month.

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