

Indices Performance

Global Indices	23-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	1,987	1,994	-7	-0.34
Nasdaq	13,465	13,533	-68	-0.50
FTSE	6,626	6,612	14	0.21
Nikkei ^[1]	30,156	30,018	138	0.46
Hang Seng	30,633	30,320	313	1.03
Indian Indices	23-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,751	49,744	7	0.01
Nifty 50	14,708	14,676	32	0.22
Nifty 100	14,844	14,802	42	0.28
Nifty 500	12,264	12,213	51	0.42
Nifty Bank	35,117	35,257	-140	-0.40
S&P BSE Power	2,407	2,376	31	1.30
S&P BSE Small Cap	19,806	19,662	145	0.74
S&P BSE HC	20,948	20,913	35	0.17

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
23-Feb	34.79	0.72	40.14	1.08
Month Ago	33.76	0.81	38.86	1.10
Year Ago	25.11	1.04	27.50	1.26

Nifty 50 Top 3 Gainers

Company	23-Feb	Prev_Day	% Change
Tata Steel	729	685	6.54
Tata Motors	324	305	6.40
ONGC	112	106	5.55

Nifty 50 Top 3 Losers

Company	23-Feb	Prev_Day	% Change
Kotak Bank	1873	1950	-3.93
Adani Ports & SEZ	662	674	-1.75
Maruti	6971	7086	-1.64

Advance Decline Ratio

	BSE	NSE
Advances	1659	1156
Declines	1271	755
Unchanged	151	97

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-493	44115
MF Flows**	-1220	-27494

*23rd Feb 2021; **16th Feb 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 22 Feb, 2021

Global Indices

- Asian markets largely closed in the green with investors keenly looking for any changes to the U.S. Fed Chief's dovish outlook as he speaks before the Senate Banking Committee later in the day. Today (as on Feb 24), markets are trading low, led by losses in communications and material sectors. Both Nikkei and Hang Seng are down 0.56% and 0.27% (as at 8:00 AM IST), respectively.
- European markets largely closed in the green after U.S. Fed Chief, in his testimony to the Congress said that inflation was soft and the economic outlook remains uncertain.
- U.S. markets went up after the Fed Chief, in his testimony to Congress, relieved some of the concerns about higher interest rates and inflation.

Indian Equity Market

- Indian equity markets halted its losing streak and managed to close in a positive terrain as investors resorted to value buying of recent beaten down stocks.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.01% and 0.22% to close at 49,751.41 and 14,707.80 respectively.
- The overall market breadth on BSE was strong with 1,659 scrips advancing and 1,271 scrips declining. A total of 151 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 3.71% followed by S&P BSE Realty, up 2.89% and S&P BSE Basic Materials, up 2.16%. S&P BSE Bankex was the major loser, down 0.54% followed by S&P BSE Finance, down 0.3% and S&P BSE Telecom, down 0.2%.

Domestic News

- Indian government, the World Bank and Government of Nagaland signed a project worth \$68 million to enhance the governance of schools across Nagaland and also to develop teaching methods and learning conditions in select schools. The "Nagaland: Enhancing Classroom Teaching and Resources Project" will enhance classroom teaching, build opportunities for teacher professional development, and improve technology systems to provide more access to blended and online learning for students and teachers, as well as allow better monitoring of policies and programs.
- The Prime Minister of India announced that many countries in the world have joined the International Solar Alliance (ISA) initiative started by the country to fight against climate change. The Prime Minister also stressed the need to launch a clean cooking movement in India to build a storage battery to provide door-to-door solar energy.
- According to media reports, India and Mauritius signed a free trade agreement, under which more than 300 domestic goods from the agricultural, textile, electronics and other sectors in the African nation will gain market access to concessional customs duties.
- Sun Pharmaceutical Industries has announced plans to launch Brivaracetam, a full range of anti-epilepsy medications, at an affordable price in India.
- Reliance Industries Limited (RIL) has received approval from the Securities and Exchange Board of India for its oil to chemicals (O2C) business into an independent subsidiary.

Good gets better

FII Derivative Trade Statistics		23-Feb		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	7509.28	6759.82	13660.95	
Index Options	397792.20	393428.17	108610.10	
Stock Futures	44843.37	44641.44	106278.21	
Stock Options	17911.58	17844.50	17182.54	
Total	468056.43	462673.93	245731.80	

Derivative Statistics- Nifty Options			
	23-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.06	0.99	0.07
Put Call Ratio(Vol)	0.96	0.88	0.08

Debt Watch				
	23-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.22%	3.21%	3.20%	5.04%
T-Repo	2.91%	2.71%	3.23%	5.01%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.20%	3.27%	3.30%	5.00%
364 Day T-Bill	3.65%	3.53%	3.57%	5.17%
10 Year Gilt	6.17%	6.02%	5.91%	6.42%
G-Sec Vol. (Rs.Cr)	19898	15394	26718	33225
FBIL MIBOR ^[1]	3.46%	3.46%	3.47%	5.17%
3 Month CP Rate	3.65%	3.75%	3.85%	5.70%
5 Year Corp Bond	6.15%	6.60%	6.52%	6.91%
1 Month CD Rate	3.01%	3.34%	3.42%	5.09%
3 Month CD Rate	3.25%	3.36%	3.38%	5.49%
1 Year CD Rate	3.97%	4.11%	3.92%	5.81%

Currency Market			
Currency	23-Feb	Prev_Day	Change
USD/INR	72.37	72.37	0.00
GBP/INR	101.80	101.43	0.38
EURO/INR	88.05	87.72	0.33
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	23-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	61.63	60.04	52.23	53.31
Brent Crude(\$/bl)	65.82	64.38	55.25	59.54
Gold(\$/oz)	1805	1794	1853	1619
Gold(Rs./10 gm)	46711	47257	48920	41590

Source: Refinitiv

[1] Data as on 22 Feb, 2021

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Derivatives Market

- Nifty Feb 2021 Futures stood at 14,711.55, a premium of 3.75 points above the spot closing of 14,707.80. The turnover on NSE's Futures and Options segment rose to Rs. 40,32,054.22 crore on February 23, 2021, compared with Rs. 33,87,130.40 crore on February 22, 2021.
- The Put-Call ratio stood at 0.96 compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.06 compared with the previous session's close of 0.99.
- Open interest on Nifty Futures stood at 12.51 million, compared with the previous session's close of 12.56 million.

Indian Debt Market

- Bond yields fell after rising in the last six consecutive sessions supported by value buying and on expectations of more open market purchases (OMO) going forward.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 3 bps to close at 6.17% from the previous close of 6.20% after moving in a range of 6.16% to 6.21%.
- Chennai Petroleum Corporation plans to raise funds selling commercial papers maturing in over two months at a coupon of 3.37% and has received commitments worth around Rs. 185 crore.
- Banks did not borrowed under the central bank's marginal standing facility on Feb 22, 2021 compared to that of Feb 18, 2021 when banks borrowed Rs. 21 crore.

Currency Market Update

- The Indian rupee rose for the third straight session against the U.S. dollar on greenback sales and exporter covering. However, but gains were limited on likely intervention by the Reserve Bank of India through greenback buying by state-run banks'.
- Euro fell against the U.S> dollar as market participants focus shifted to how U.S. Federal Reserve chief might respond to resurgent inflation expectations.

Commodity Market Update

- Gold prices fell as the safe haven dollar rose after the U.S. Federal Reserve Chief testified that the economic recovery in U.S. was "uneven and far from complete."
- Brent crude prices rose on signs that the global coronavirus infection cases were coming down.

International News

- According to the Conference Board, U.S.'s leading economic index rose 0.5% in Jan 2021 after rising by an upwardly revised 0.4% in Dec 2020. Conference Board also reported that U.S. coincident economic index rose 0.2% in Jan 2021 following 0.1% rise in Dec 2020.
- According to the Office for National Statistics, U.K. unemployment rate rose 5.1% in the quarter ended Dec 2020, 0.4% points higher than the previous quarter. At the same time, the employment rate fell 0.3% points from the prior quarter to 75% in the quarter ended Dec 2020.
- According to final data from Eurostat, eurozone's consumer prices rose 0.9% YoY in Jan 2021 as against 0.3% fall in Dec 2020. Eurozone's core inflation rose 1.4% in Jan 2021 from 0.2% in Dec 2020.

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