



Indices Performance

Global Indices	24-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	2,003	1,987	16	0.80
Nasdaq	13,598	13,465	133	0.99
FTSE	6,659	6,626	33	0.50
Nikkei	29,672	30,156	-484	-1.61
Hang Seng	29,718	30,633	-914	-2.99
Indian Indices	24-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	50,782	49,751	1,030	2.07
Nifty 50	14,982	14,708	274	1.86
Nifty 100	15,095	14,844	251	1.69
Nifty 500	12,455	12,264	192	1.56
Nifty Bank	36,452	35,117	1,335	3.80
S&P BSE Power	2,405	2,407	-2	-0.08
S&P BSE Small Cap	20,020	19,806	214	1.08
S&P BSE HC	21,023	20,948	75	0.36

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Feb	35.46	0.71	40.88	1.06
Month Ago	33.76	0.81	38.86	1.10
Year Ago	24.64	1.08	26.92	1.29

Nifty 50 Top 3 Gainers

Company	24-Feb	Prev_Day	% Change
Hindalco Ind	346	333	3.97
Indusind Bank	1107	1070	3.42
Axis Bank	772	749	3.07

Nifty 50 Top 3 Losers

Company	24-Feb	Prev_Day	% Change
Nestle India	16181	16346	-1.01
Britannia Ind	3383	3406	-0.66
Tech Mahindra	955	960	-0.51

Advance Decline Ratio

	BSE	NSE
Advances	1806	1200
Declines	1120	632
Unchanged	173	88

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-345	43770
MF Flows**	-1220	-27494

*24th Feb 2021; **16th Feb 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 23 Feb, 2021

Global Indices

- Asian markets closed in the red amid persistent worries over U.S. inflation and steep asset valuations which offset signs that the U.S. Fed shall continue its fiscal policy support. Today (as on Feb 25), Asian markets rose following increase on the Wall Street overnight. Both Hang Seng and Nikkei rose 1.53% and 1.60%, respectively (as at 8 a.m. IST).
- European markets rose as some positive economic data, encouraging earnings announcements and gains in crude oil prices outweighed concerns about inflation, which pushed market participants to buy stocks.
- U.S. markets rose after U.S. Federal Reserve Chairman once again reiterated that the central bank is likely to maintain its ultra-easy monetary policy for the foreseeable future.

Indian Equity Market

- Indian equity markets went up after trading resumed following a halt caused due to a technical glitch. Strong buying interest was seen in stocks of private banks after the government lifted the restriction on private sector banks for the conduct of government-related banking transactions.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 2.07% and 1.86% to close at 50,781.69 and 14,982.00 respectively.
- The overall market breadth on BSE was strong with 1,806 scrips advancing and 1,120 scrips declining. A total of 173 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 3.7% followed by S&P BSE Finance, up 3.32% and S&P BSE Energy, up 1.9%. S&P BSE Utilities was the major loser, down 0.13% followed by S&P BSE Power, down 0.08%.

Domestic News

- The Chief Minister of Rajasthan presented the first paperless Budget 2021-22 in the state Assembly. The Chief Minister confirmed that the budget for agriculture will be announced separately from next year. The other important announcement made by the Chief Minister was to introduce a Rs 3,500 crore universal health coverage for all Rajasthan citizens in which each family would earn an insurance benefit of Rs 5 lakh by paying an annual premium of Rs 850.
- Union Cabinet approved production-linked incentive (PLI) scheme for pharmaceuticals over a period of eight years (FY21-FY29). The scheme will benefit domestic producers, help create jobs and is expected to contribute to making a wider range of affordable medicines available to consumers. Under the scheme, the total reward sum is around Rs. 15,000 crore.
- The Finance Minister has allowed the entire private sector to carry out government-related banking transactions, such as tax and pension payments. Furthermore, the Finance Minister said that private banks could be equal partners in developing the Indian economy, promoting initiatives in the government's social sector and improving customer convenience.
- The Central Board of Indirect Taxes and Customs (CBIC) has exempted a number of service providers including banks, financial institutions and exports from the use of a dynamic fast response or QR code on customer invoices by companies with aggregate turnover of more than Rs 500 crore.
- IIFL Finance announced raising Rs. 100 crore through issuance of non-convertible debentures (NCDs) on private placement basis. The company also mentioned that NCDs will be listed on the National Stock Exchange (NSE) and will carry interest rate of 7.7% per annum.
- Export-Import Bank of India (Exim Bank), on behalf of the Indian Government, has provided a line of credit (LOC) of USD 100 million to the Government of the Republic of Mauritius for financing procurement of defense items from India.

Good gets better

FII Derivative Trade Statistics		24-Feb		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	7676.04	7835.75	13920.48	
Index Options	457424.96	454818.37	118152.19	
Stock Futures	47530.64	47272.02	107343.33	
Stock Options	20131.97	19556.76	16627.72	
Total	532763.61	529482.90	256043.72	

Derivative Statistics- Nifty Options			
	24-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.06	0.99	0.07
Put Call Ratio (Vol)	0.96	0.88	0.08

Debt Watch				
	24-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.22%	3.22%	3.20%	5.04%
T-Repo	2.90%	2.26%	3.23%	4.98%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.15%	3.26%	3.30%	5.00%
364 Day T-Bill	3.70%	3.70%	3.57%	5.14%
10 Year Gilt	6.15%	6.03%	5.91%	6.37%
G-Sec Vol. (Rs.Cr)	22396	18736	26718	69545
FBIL MIBOR ^[1]	3.47%	3.46%	3.47%	5.17%
3 Month CP Rate	3.65%	3.70%	3.85%	5.75%
5 Year Corp Bond	6.14%	6.64%	6.52%	6.89%
1 Month CD Rate	2.78%	3.43%	3.42%	5.23%
3 Month CD Rate	3.24%	3.32%	3.38%	5.47%
1 Year CD Rate	4.01%	4.04%	3.92%	5.81%

Currency Market			
Currency	24-Feb	Prev_Day	Change
USD/INR	72.29	72.37	-0.08
GBP/INR	102.38	101.80	0.57
EURO/INR	87.83	88.05	-0.23
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	24-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.19	61.06	52.23	51.33
Brent Crude(\$/bl)	67.45	65.28	55.25	57.03
Gold(\$/oz)	1804	1776	1853	1660
Gold(Rs./10 gm)	46621	46490	48920	43392

Source: Refinitiv

[1] Data as on 23 Feb, 2021

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Derivatives Market

- Nifty Feb 2021 Futures stood at 14,993.75, a premium of 11.75 points above the spot closing of 14,982.00. The turnover on NSE's Futures and Options segment fell to Rs. 30,67,842.52 crore on February 24, 2021, compared with Rs. 40,32,054.22 crore on February 23, 2021.
- The Put-Call ratio stood at 0.81 compared with the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 1.36 compared with the previous session's close of 1.06.
- Open interest on Nifty Futures stood at 12.62 million, compared with the previous session's close of 12.51 million.

Indian Debt Market

- Bond yields fell for the second consecutive session as market participants awaited special open market operation on Thursday. The Reserve bank of India governor reiterated smooth completion of the borrowing programme and "orderly evolution" of the yield curve.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 2 bps to close at 6.15% from the previous close of 6.17% after moving in a range of 6.14% to 6.17%.
- RBI announced Special Open Market Operations (OMO) simultaneous purchase and sale of government securities for the notified amount of Rs. 15,000 crore each on Mar 04, 2021. RBI bought 4, 7, 11 & 15 year maturities and sold securities maturing within two years.
- Banks borrowed Rs. 4 crore under the central bank's marginal standing facility on Feb 23, 2021 compared to that of Feb 22, 2021 when banks borrowed nil.

Currency Market Update

- The Indian rupee rose for the fourth consecutive session against the U.S. dollar amid persistent greenback sales by foreign banks.
- Euro was little changed against the U.S. dollar as deflation trades gripped the currency markets. U.S. Federal Reserve Chair reiterated on Tuesday that U.S. interest rates will remain low and the Fed will keep buying bonds to support the U.S. economy.

Commodity Market Update

- Gold prices fell as rise in yields on U.S. Treasuries due to high inflation and growth expectations dented demand of the yellow metal.
- Brent crude prices rose due to continued outages in the U.S.

International News

- According to a report released by the Conference Board, U.S. consumer confidence index rose to 91.3 in Feb 2021 from a downwardly revised 88.9 in Jan 2021. However, the Conference Board mentioned that expectations index edged down to 90.8 in Feb from 91.2 in Jan.
- According to Destatis, Germany's gross domestic product (GDP) rose 0.3% sequentially in the quarter ended Dec 2020 as against 0.1% rise estimated previously. On a yearly basis, decline in GDP slowed to 3.7% in the quarter ended Dec 2020 from 4%.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.